

## WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

Data Sheet : Quarter ended on June 30, 2021

### (A) Standalone Performance Analysis

#### i) Sales & Profitability

(₹ in Crores)

Particulars	Standalone		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
Sales	104	40	486
Other Operating income	0	0	2
Revenue from operations	104	40	488
<b>Growth % Y-O-Y</b>	<b>159%</b>		
Other Income	9	10	36
Gross Revenue	113	50	524
<b>Growth % Y-O-Y</b>	<b>125%</b>		
Gross Margin(Sales - Material Cost)Value	49	18	234
<b>EBITDA</b>	<b>9</b>	<b>2</b>	<b>152</b>
PBT	8	1	147
<b>Growth % Y-O-Y</b>	<b>495%</b>		
PAT	7	1	112
<b>Growth % Y-O-Y</b>	<b>431%</b>		

➤ Sales for the quarter ended June 2021 is higher than June 2020 quarter as June 2020 quarter was substantially impacted on account of pandemic Covid-19. However, sales in June 2021 quarter is also much lower than the normal quarter due to various restrictions imposed by Central and State government due to second wave of Covid-19 as it again struck in summer.

## ii) Financial ratios

Particulars	Standalone		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
<b>Profitability ratios</b>			
Gross margin % of Sales	47.55%	45.53%	48.14%
EBITDA % of Gross Revenue	8%	5%	29%
PAT Margin % of Gross Revenue	6%	3%	21%
<b>Segment-wise capital employed and ROCE</b>			
<b>Capital employed (Monthly Average)</b>			
Air Cooling and Other Appliances		150	135
Corporate Funds	476	392	505
<b>ROCE (PBIT) % - Not Annualised</b>			
Air Cooling and Other Appliances	0%	-6%	237%
Corporate Funds	1%	2%	5%
Return on Networth (PAT TTM/AVG Networth)	17%	24%	16%
<b>Debtors and Inventory ratios</b>			
Debtor Days (Debtors/TTM Sales)	23	20	61
Debtor Amount	34	33	81
Inventory Days (Inventory/TTM Sales)	39	21	37
Inventory Amount	58	34	49

➤ Gross margin % for the quarter ended June 2021 is in line with FY 20-21 despite massive increase in input cost as well as freight cost.

## iii) Treasury Investment:

a) Treasury including Cash & Cash equivalents (excluding loans/investments in subsidiaries)	463	396	503
b) Treasury including Cash & Cash equivalents (including loans/investments in subsidiaries)	608	522	646

## iv) Geographical Segment-wise Revenue

<b>Segment Revenue</b>			
India	86	34	431
Rest of the world	18	6	57
Total	104	40	488

**(B) Consolidated Performance Analysis****i) Sales & Profitability****(₹ in Crores)**

<b>Particulars</b>	<b>Consolidated</b>		
	<b>Quarter Ended</b>		<b>Year Ended</b>
	<b>30-Jun-21</b>	<b>30-Jun-20</b>	<b>31-Mar-21</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
Sales	229	154	897
Other Operating income	1	0	3
Revenue from operations	230	154	900
<b>Growth % Y-O-Y</b>	<b>49%</b>		
Other Income	8	8	31
Gross Revenue	238	162	931
<b>Growth % Y-O-Y</b>	<b>47%</b>		
Gross Margin(Sales - Material Cost)Value	99	60	400
<b>EBITDA (Excluding Exceptional Items)</b>	<b>18</b>	<b>3</b>	<b>170</b>
<b>PBT (Excluding Exceptional Items)</b>		<b>10</b>	<b>(4)</b>
<b>Growth % Y-O-Y</b>	<b>332%</b>		
Exceptional Items	-	-	7
PBT	10	(4)	131
<b>Growth % Y-O-Y</b>	<b>332%</b>		
PAT	6	2	107
<b>Growth % Y-O-Y</b>	<b>279%</b>		

➤ Consolidated sales for the quarter ended June 2021 is higher than June 2020 quarter as June 2020 quarter was substantially impacted on account of pandemic Covid-19. However, consolidated sales in June 2021 quarter is also much lower than the normal quarter due to various restrictions imposed by Central and State government due to second wave of Covid-19 as it again struck in summer.

**ii) Financial ratios**

Particulars	Consolidated		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
<b>Profitability ratios</b>			
<b>Gross margin % of Sales</b>	43.48%	39.20%	44.57%
EBITDA % of Gross Revenue	8%	2%	18%
PAT Margin % of Gross Revenue	3%	1%	12%
<b>Segment-wise capital employed and ROCE</b>			
<b>Capital employed (Monthly Average)</b>			
<b>Air Cooling and Other Appliances</b>	<b>437</b>	<b>320</b>	<b>282</b>
Corporate Funds	476	392	505
<b>ROCE (PBIT) - Not Annualised</b>			
<b>Air Cooling and Other Appliances</b>	<b>1%</b>	<b>-3%</b>	<b>41%</b>
Corporate Funds	1%	2%	5%
Return on Networth (PAT TTM/AVG Networth)	16%	22%	15%
<b>Debtors and Inventory ratios</b>			
Debtor Days (Debtors/TTM Sales)	40	36	68
Debtor Amount	106	96	166
Inventory Days (Inventory/TTM Sales)	47	34	48
Inventory Amount	126	91	118

**iii) Treasury Investment**

Treasury including Cash & Cash equivalents	492	410	519
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**iv) Geographical Segment-wise Revenue**

<b>Segment Revenue</b>			
India	86	34	431
Rest of the world	144	120	469
Total	230	154	900