

City firms consolidating under 1 roof



Many Are Bringing Various Offices Together On SG Stretch

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ILeading homegrown companies are consolidating their departments and developing large corporate houses in the city. Majority of these companies are relocating from different parts of the city to the Sarkhej-Gandhinagar stretch.

Zydus Cadila, for instance, has finalized about six acres of land near Nirma University on SG road. The company plans to build a huge corporate house in that space and move all its current offices, which are scattered into two buildings, to its corporate house. A spokesperson for Zydus Cadila said: "The plans are at a very nascent stage and nothing has been firmed up as yet. It is still too early to comment on what shape it would take or by when it would be completed."

The corporate house of another pharma company, Intas Pharmaceuticals, is under construction at Sola near Gujarat high court. The company currently operates out of multiple floors at a building on Ashram road. "We initiated plans to build a corporate house spread over 9,575 square yards in 2012 and expect to shift there in the latter half of this year. The style of doing business has changed over the last five years. It demands more up-scale



business premises," said Binish Chudgar, vice-chairman and managing director of Intas.

Adani Group also plans to shift its corporate house from Mithakhali to its township near Vaishnodevi circle. The office, being built at an approximate cost

of Rs 150 crore, is expected to come up on more than five lakh square feet area and is likely to resemble the White House, the official residence of the US president.

Property consultants are seeing a huge interest in corporate space away from the city centre. "The thought process of companies in Gujarat is changing. Relocating to a corporate house helps

improve the image of the company and benefits the environment at work. Employees feel equal as there is no discrimination between the headquarters and other units, cost of internal communication goes down and work culture gets a boost," said Neeraj Tomar, senior vice-president at JLL India. City-based maker of air coolers, Symphony Ltd, has also shifted all its offices to its own building off-SG road. The company has been operating from rented premises over four locations in Ahmedabad. The company said that it built its own corporate house to consolidate all its functions under one roof. The six-storey corporate house is spread over 60,000 square feet space and can accommodate 500 people. Astral Pipes shifted its office to SG road a few years ago.

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