

Symphony to focus on commercial air cooler market

New Delhi, Sept 12

Air cooler major Symphony Ltd has said it would now focus on the industrial and commercial market. The company, which had a soft launch in this segment in 2011 in India, has completed the installation at Maruti Suzuki, Asahi Glass and Nestle India, among others, it said in a release here on Wednesday. Being the only organised player in the B2B segment, Symphony said it would be leveraging from the acquisition of North America-based air cooler company Impco in 2008. "We are now starting to tap into all major organised retail players in India for air cooling their large format stores. Being a green solution, commercial air cooling has huge potential," said Achal Bakeri, Chairman and Managing Director, Symphony Ltd. The industrial air cooling machinery is being imported from its wholly-owned subsidiary, Impco. The company had witnessed a 60 per cent spike in sale in the summer quarter in North and East India owing to the rise in air-conditioner prices, higher power tariffs and prolonged summer. — **Our Bureau**