ET Home > Markets > Stocks > News

Search for News, Stock Quotes & NAV's

04:05 PM | 28 JUL EOD MARKET STATS ▼

સેન્સેક્સ **32,309 ▼ -**73.42 નિફ્ટી 50 **10,014 ▼** -6.05 સોનું (એમસીએક્સ) (₹/10... **28,422.00 ▼** -54.00 યુએસડી/ભારતી... **64.18** ▲ 0.07 પોર્ટફોલિયો બનાવો ઇ-ટી માર્કેટ્સ એપ્પ ડાઉનલોડ કરો CHOOSE LANGUAGE GUJ

2,50,000% returns! These stocks made crorepatis out of small investors

BY AMIT MUDGILL, ETMARKETS.COM | UPDATED: JUL 28, 2017, 11.42 AM IST

Post a Comment

NEW DELHI: From Rs 10,000 to Rs 2.53 crore in 16 years! That's what stock market can do to your wealth! And there is not one but many live examples. Read on.

This consumer electronics company is an air-cooler manufacturer, and makes a variety of them, including evaporative air coolers, desert coolers, room coolers, personal coolers and portable air coolers. It has a legacy of over 75 years.

The Ahmedabad-based company has global presence across 60 countries in the Americas, Europe, Asia and Africa and has operations in Mexico through a subsidiary called Impco and in China through Keruilai Air Coolers.

Symphony went public in 1994, by getting listed on stock exchanges in Bombay, Ahmedabad and Delhi. But its journey this century has been way beyond spectacular: a staggering 2,53,000 per cent return in 16 years!

RELATED COMPANIES	EXPAND
Vakrangee	
Symphony	
Shree Ce	
EXPAND TO VIEW ALL	
Big Change: The end of Five-Year Plans: All you need to know	
Stay up to date on market action, follow ETMarkets@Twitter	

While investors cheered the Nifty50's journey from sub-1,000 level in the late 2001 to 10,000 level on Tuesday, this BSE500 stock has outpaced every other stock to make fortunes for its shareholders. The stock, priced at Re 0.58 way back in 2001, traded in Rs 1,455-1,466 range on Friday.

Another stock that shone through this period was Eicher Motors, which has grown 1,46,171 per cent from just Rs 19.40 a share to trade around Rs 28,400-odd level on Friday.



Weight loss for lazy ones! Without diet and sports!

Green Coffee



What are the best investments for your retirement?

ArthaYantra

Recommended By Colombia

Balkrishna Industries is another example. What was the opportunity cost of buying that stock in 2001? Rs 1.3, the cost of a toffee. The stock is worth Rs 1,661 today.

"If you invest in quality companies in India and stay invested for a long period, it would be very difficult to not make a great deal of money. I do not focus too much on what is happening to a company this quarter or this earnings season or where the PE multiple stands. I have a bunch of high quality names and I have stashed them away. Every year I buy some more and it seems to have worked for me. I have suggested to our clients that they should also think of doing the same," Saurabh Mukherjea of Ambit Capital told ETNow.

The analyst noted that companies whose revenues have grown at least 10 per cent for 10 consecutive years and have offered 15 per cent return on capital employed every single year for the past 10 years have a good chance of outshining the benchmark indies.

There are 211 BSE500 stocks, whose prices have jumped over 10 times in last 16 years, while 61 have risen over 10,000 per cent and five over 50,000 per cent.

JSW Steel (up 76,686 per cent), Natco Pharma (58,565 per cent), Kotak Mahindra Bank (47,371 per cent), Shree Cement (45,667 per cent) and Vakrangee (45,405 per cent) would be among the missed opportunities that short-term investors would rue.

Quality, sustainability and growth are said to be the three important matrixes an investor should look at before investing in a stock.

If one finds such stocks at reasonable valuations, they run a good chance of becoming multibaggers.

For Porinju Veliyath, MD, Equity Intelligence India, the 10,000 mark is just a number. What he is interested in is how the market would do over the next 5-10 years.

"Maybe at around 10,000, the Nifty can make a new base, a fresh bottom. That is the way I am looking at the market over the next 10 years," Porinju said.

Stay on top of business news with The Economic Times App. Download it Now!

Live Market Industry About Us Create Your Own Ad News Newsletters Portfolio Commodities Advertise with Us Powered by Mobile Speed Terms of Use & Grievance Redressal Blogs Privacy policy Live TV RSS **Biz Listings**

Download it from Download it from Download it from **FOLLOW US** APP STORE **GOOGLE PLAY** Windows Store

Other Times Group news sites

इकनॉमिक टाइम्स । ઇंडोनोभिंड टार्धभ्स । Pune Mirror | Bangalore Mirror | Ahmedabad Mirror | ItsMyAscent | Education Times | Brand Capital | Mumbai Mirror | Times Now | Indiatimes | नवभारत टाइम्स | महाराष्ट्र टाइम्स | ವಿಜಯ ಕರ್ನಾಟಕ | Go Green | AdAge India | Eisamay | IGN India | NavGujarat Samay | Times of India | Lifehacker | Gizmodo | Samayam Tamil | Samayam Telugu | Miss Kyra | Bombay Times | Filmipop

Living and Entertainment

Timescity | iDiva | Entertainment | Zoom | Healthmeup | Luxpresso | Gadget Reviews | Titanium & Platinum Credit Card | Online Songs | MensXP | Hotels | Travel Destinations | Cricbuzz | Recipes | Gaana | Happytrips | Getsmartapp

Interest Network itimes

Hot on the Web

SBI Share Price | Income Tax Return | Aadhaar - PAN Card Linking | Bank Fixed Deposits Rates | NPS | Sensex Today | Gold Rate Today | Sensex Live | Ind vs SL live score | Sensex | Nitish Kumar | Nifty

Book print ads | Online shopping | Matrimonial | Astrology | Jobs | Tech Community | Property | Buy car | Bikes in India | Free Classifieds | Send money to India | Used Cars | Restaurants in Delhi | Remit to India | Buy Mobiles | Listen Songs | News | TimesMobile | Real Estate Developers | Restaurant Deals in Delhi | Car Insurance | Gadgets Now | Free Business Listings | CouponDunia | Remit2India | Techradar | AliveAR | Getsmartapp App | ETMoney Finance App | Feedback

In Case You Missed It

Market Now: Nifty Pharma index extends losses, Dr Reddy's, Sun Pharma top losers

Sensex sheds nearly 200 points; Nifty slips below 10K; Dr Reddy's cracks 5%

ICICI Bank Q1 profit slips 8% YoY to Rs 2,049 crore; asset quality stable

SBI Share Price

NSF

Axis Bank Share Price

2,50,000% returns! These stocks made crorepatis out of small

investors

Top stocks in focus on Friday, 28 July 2017

Jeff Bezos tops Bill Gates as world's richest ahead of Amazon

results

ITC Share Price

BSE

RIL Share Price

Copyright © 2017 Bennett, Coleman & Co. Ltd. All rights reserved. For reprint rights: Times Syndication Service