

April 22, 2019

To, BSE Limited Security Code - 517385

National Stock Exchange of India Limited Symbol - SYMPHONY

Sub.: Closure of Surat SEZ Unit

Dear Sir,

With reference to the captioned subject and as part of the company's policy to adopt asset light business model, we wish to inform you that the Company has surrendered the lease rights of Surat SEZ Unit and received the consideration amounting to Rs.3.50 crores towards the same.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

- 1. Date of execution of surrender deed April 5, 2019
- 2. Amount & % of turnover/income or net worth of the company contributed by such unit in last financial year Nil.
- Date of closure April 5, 2019

This is in due compliance of applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

Best

For, Symphony limited

Mayur Barvadiya Company Secretary

Encl.: as above.

