

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

Data Sheet : Quarter and half year ended on September 30, 2019

(A) Standalone Performance Analysis

i) Sales & Profitability				(₹ in Crores)		
Standalone			Particulars	Standalone		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
194	147	160	Sales	354	226	522
32%		102%	Growth % Y-O-Y	57%		
0	1	0	Other Operating income	1	1	2
195	148	160	Revenue from operations	355	227	524
32%		102%	Growth % Y-O-Y	57%		
11	7	11	Other Income	22	13	33
206	155	171	Gross Revenue	377	240	557
33%		102%	Growth % Y-O-Y	57%		
91	74	80	Gross Margin(Sales - Material Cost)Value	171	117	261
70.86	47.86	35.47	EBITDA	107.14	55.06	144.44
69.64	46.77	34.41	PBT	104.15	52.90	139.90
49%		500%	Growth % Y-O-Y	97%		
56.53	34.23	26.41	PAT	82.74	39.39	100.90
65%		455%	Growth % Y-O-Y	110%		

ii) Financial ratios

11/ Financial ratios						
			<u>Profitability ratios</u>			
47%	50%	50%	Gross margin % of Sales	48%	52%	50%
34%	31%	21%	EBITDA % of Gross Revenue	28%	23%	26%
34%	30%	20%	PBT Margin % of Gross Revenue	28%	22%	25%
27%	22%	15%	PAT Margin % of Gross Revenue	22%	16%	18%
			<u>Segment-wise capital employed and ROCE</u>			
			Capital employed (Monthly Average)			
(58)	56	161	Air Cooling and Other Appliances	52	115	114
760	559	522	Corporate Funds	641	495	512
			<u>ROCE(PBIT) % - Not Annualised</u>			
Infinite	78%	15%	Air Cooling and Other Appliances	162%	39%	116%
1%	1%	2%	Corporate Funds	3%	2%	2%
21%	26%	19%	Return on Network (PAT TTM / AVG Network)	21%	26%	16%
			<u>Debtors and Inventory ratios</u>			
2	0	10	Debtor Days (Debtors/TTM Sales)	2	0	30
23	25	21	Inventory Days (Inventory/TTM Sales)	23	25	26

iii) Treasury Investment:			(₹ in Crores)		
Standalone			Standalone		
Quarter Ended			Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19	30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
757	581	526	757	581	481
856	669	613	856	669	569
a) Treasury Investment (excluding investments in subsidiaries)					
b) Treasury Investment (including investments in subsidiaries)					

iv) Geographical Segment-wise Revenue						
			Segment Revenue			
189	142	148	India	337	207	467
6	6	12	Rest of the world	18	20	57
195	148	160	Total	355	227	524

v) Effect of reduction in income tax rates w.e.f. April 01, 2019					
Standalone		Particulars	Standalone		
Quarter Ended			Half year Ended		
30-Sep-19	30-Sep-19		30-Sep-19	30-Sep-19	
(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
(As per Revised rate)	(As per Old rate)		(As per Revised rate)	(As per Old rate)	
69.64	69.64	PBT	104.15	104.15	
13.11	20.58	Income tax	21.41	28.58	
1.25	-	Add : Reversal of excess tax of June quarter	-	-	
2.21	-	Add : Reversal of Deferred Tax Liability upto March 31, 2019	2.21	-	
16.57	20.58	Tax as per revised rate without considering reversal	23.62	28.58	
23.80%	29.56%	Effective rate of tax	22.68%	27.45%	

Note : Effective rate of income tax for business income is reduced from 30% to 25.17% w.e.f. April 01, 2019

(B) Consolidated Performance Analysis**i) Sales & Profitability**

(₹ in Crores)

Consolidated			Particulars	Consolidated		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
272	222	291	Sales	563	368	842
22%		100%	Growth % Y-O-Y	53%		
0	1	1	Other Operating income	1	1	2
272	223	292	Revenue from operations	564	369	844
22%		100%	Growth % Y-O-Y	53%		
11	9	12	Other Income	23	15	39
283	232	304	Gross Revenue	587	384	883
22%		100%	Growth % Y-O-Y	53%		
129	107	132	Gross Margin(Sales - Material Cost)Value	261	179	389
74.18	47.59	49.57	EBITDA	123.34	70.51	146.83
65.02	43.72	40.94	PBT	105.96	64.70	130.06
49%		94%	Growth % Y-O-Y	64%		
57.56	31.09	33.41	PAT	90.57	51.19	91.45
85%		66%	Growth % Y-O-Y	77%		

ii) Financial ratios

			<u>Profitability ratios</u>			
47%	48%	45%	Gross margin % of Sales	46%	49%	46%
26%	21%	16%	EBITDA % of Gross Revenue	21%	18%	17%
23%	19%	13%	PBT Margin % of Gross Revenue	18%	17%	15%
20%	13%	11%	PAT Margin % of Gross Revenue	15%	13%	10%
			<u>Segment-wise capital employed and ROCE</u>			
			<u>Capital employed (Monthly Average)</u>			
65	188	288	Air Cooling and Other Appliances	176	189	226
760	559	522	Corporate Funds	641	495	512
			<u>ROCE(PBIT) - Not Annualised</u>			
95%	22%	12%	Air Cooling and Other Appliances	54%	30%	57%
1%	1%	2%	Corporate Funds	3%	2%	2%
19%	26%	16%	Return on Networth (PAT TTM / AVG Networth)	19%	26%	14%
			<u>Debtors and Inventory ratios</u>			
20	29	39	Debtor Days (Debtors/TTM Sales)	20	29	45
34	51	36	Inventory Days (Inventory/TTM Sales)	34	51	52

iii) Treasury Investment

769	587	526	Treasury Investment	769	587	482
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iv) Geographical Segment-wise Revenue

(₹ in Crores)

Consolidated			Particulars	Consolidated		
Quarter Ended				Half year Ended		Year Ended
30-Sep-19	30-Sep-18	30-Jun-19		30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
			Segment Revenue			
189	141	148	India	337	207	467
83	82	144	Rest of the world	227	162	377
272	223	292	Total	564	369	844

(C) Shareholders' Payout

			Dividend per share ₹ (on Face value ₹ 2)			
2.00	1.00	1.00	Interim Dividends	3.00	2.00	3.00
-	-	-	Final Dividends	-	-	1.50
			Dividend (%)			
100%	50%	50%	Interim Dividends	150%	100%	150%
-	-	-	Final Dividends	-	-	75%

Symphony

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