

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

Data Sheet : Quarter ended on June 30, 2021

(A) Standalone Performance Analysis

i) Sales & Profitability

(₹ in Crores)

Particulars	Standalone		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
Sales	104	40	486
Other Operating income	0	0	2
Revenue from operations	104	40	488
Growth % Y-O-Y	159%		
Other Income	9	10	36
Gross Revenue	113	50	524
Growth % Y-O-Y	125%		
Gross Margin(Sales - Material Cost)Value	49	18	234
EBITDA	9	2	152
PBT	8	1	147
Growth % Y-O-Y	495%		
PAT	7	1	112
Growth % Y-O-Y	431%		

➤ Sales for the quarter ended June 2021 is higher than June 2020 quarter as June 2020 quarter was substantially impacted on account of pandemic Covid-19. However, sales in June 2021 quarter is also much lower than the normal quarter due to various restrictions imposed by Central and State government due to second wave of Covid-19 as it again struck in summer.

ii) Financial ratios

Particulars	Standalone		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
Profitability ratios			
Gross margin % of Sales	47.55%	45.53%	48.14%
EBITDA % of Gross Revenue	8%	5%	29%
PAT Margin % of Gross Revenue	6%	3%	21%
Segment-wise capital employed and ROCE			
Capital employed (Monthly Average)			
Air Cooling and Other Appliances		150	135
Corporate Funds	476	392	505
ROCE(PBIT) % - Not Annualised			
Air Cooling and Other Appliances	0%	-6%	237%
Corporate Funds	1%	2%	5%
Return on Networth (PAT TTM/AVG Networth)	17%	24%	16%
Debtors and Inventory ratios			
Debtor Days (Debtors/TTM Sales)	23	20	61
Debtor Amount	34	33	81
Inventory Days (Inventory/TTM Sales)	39	21	37
Inventory Amount	58	34	49

➤ Gross margin % for the quarter ended June 2021 is in line with FY 20-21 despite massive increase in input cost as well as freight cost.

iii) Treasury Investment:

a) Treasury including Cash & Cash equivalents (excluding loans/investments in subsidiaries)	463	396	503
b) Treasury including Cash & Cash equivalents (including loans/investments in subsidiaries)	608	522	646

iv) Geographical Segment-wise Revenue

Segment Revenue			
India	86	34	431
Rest of the world	18	6	57
Total	104	40	488

(B) Consolidated Performance Analysis**i) Sales & Profitability****(₹ in Crores)**

Particulars	Consolidated		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
Sales	229	154	897
Other Operating income	1	0	3
Revenue from operations	230	154	900
Growth % Y-O-Y	49%		
Other Income	8	8	31
Gross Revenue	238	162	931
Growth % Y-O-Y	47%		
Gross Margin(Sales - Material Cost)Value	99	60	400
EBITDA (Excluding Exceptional Items)	18	3	170
PBT (Excluding Exceptional Items)		10	(4)
Growth % Y-O-Y	332%		
Exceptional Items	-	-	7
PBT	10	(4)	131
Growth % Y-O-Y	332%		
PAT	6	2	107
Growth % Y-O-Y	279%		

➤ Consolidated sales for the quarter ended June 2021 is higher than June 2020 quarter as June 2020 quarter was substantially impacted on account of pandemic Covid-19. However, consolidated sales in June 2021 quarter is also much lower than the normal quarter due to various restrictions imposed by Central and State government due to second wave of Covid-19 as it again struck in summer.

ii) Financial ratios

Particulars	Consolidated		
	Quarter Ended		Year Ended
	30-Jun-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Audited)
Profitability ratios			
Gross margin % of Sales	43.48%	39.20%	44.57%
EBITDA % of Gross Revenue	8%	2%	18%
PAT Margin % of Gross Revenue	3%	1%	12%
Segment-wise capital employed and ROCE			
Capital employed (Monthly Average)			
Air Cooling and Other Appliances	437	320	282
Corporate Funds	476	392	505
ROCE (PBIT) - Not Annualised			
Air Cooling and Other Appliances	1%	-3%	41%
Corporate Funds	1%	2%	5%
Return on Networth (PAT TTM/AVG Networth)	16%	22%	15%
Debtors and Inventory ratios			
Debtor Days (Debtors/TTM Sales)	40	36	68
Debtor Amount	106	96	166
Inventory Days (Inventory/TTM Sales)	47	34	48
Inventory Amount	126	91	118

iii) Treasury Investment

Treasury including Cash & Cash equivalents	492	410	519
--	-----	-----	-----

iv) Geographical Segment-wise Revenue

Segment Revenue			
India	86	34	431
Rest of the world	144	120	469
Total	230	154	900