# COMPONENT AUDITOR CLEARANCE MEMORANDUM - AUDIT OF THE COMPONENT'S FINANCIAL INFORMATION

# From: BDO China Shu Lun Pan Certified Public Accountants LLP Shenzhen Branch

Date: 15 May 2020

# To: Gaurav J Shah, Deloitte Haskins & Sells, Ahmedabad, India.

In accordance with your instructions dated 28 February 2020, we have audited for purposes of your audit of the consolidated financial statements of Symphony Limited (the "Group"), the accompanying special purpose financial information of Guangdong Symphony Keruilai Air Coolers Co., Ltd. (the "Company") as of 31 March, 2020 and for the year then ended. This special purpose financial information has been prepared solely to enable the Group to prepare its consolidated financial statements.

# Management's Responsibility

Management is responsible for the preparation and presentation of this special purpose financial information on the basis of Symphony Limited's Group's accounting policies, and for such internal control as management determines is necessary to enable the preparation of the special purpose financial information that is free from material misstatement, whether due to fraud or error.

# Auditor's Responsibility

Our responsibility is to express an opinion on this special purpose financial information in accordance with International Standards on Auditing ("ISAs") and your instructions. As requested by you, we planned and performed our audit, including the additional procedures, in accordance with your instructions, using the component materiality and component performance materiality specified in your instructions that we have used in designing the audit procedures to express an opinion on the special purpose financial information of the Company as of 31 March, 2020 and for the year then ended.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The conclusions reached in forming our opinion are based on the component materiality and component performance materiality specified by you, in the context of the audit of the consolidated financial statements of the Group.

We have complied with the requirements of the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants, including the requirements related to Public Interest Entities.

# Opinion

In our opinion, the special purpose financial information for Guangdong Symphony Keruilai Air Coolers Co., Ltd. as of 31 March, 2020 and for the year then ended has been prepared, in all material respects, on the basis of Symphony Limited's Group's accounting policies.

# Other Matter

We draw the special purpose financial information users' attention that Guangdong Symphony Keruilai Air Coolers Co., Ltd. had accumulated losses of RMB 119,174,295.73 and its total liabilities exceeded its total assets by RMB 32,512,487.01 as at 31 March 2020. The continuing operation of the Company mainly depends on the financial support from Symphony Limited, which has undertaken to provide such financial support to the Company. Accordingly, the Company has the ability to meet its liabilities in order to avoid the reduction of the production scale in the future.

# Restriction on Use and Distribution

This special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare its consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of Guangdong Symphony Keruilai Air Coolers Co., Ltd. in accordance with International Financial Reporting Standards, and is not intended to give a true and fair view of the financial position of Guangdong Symphony Keruilai Air Coolers Co., Ltd. as of 31 March, 2020, and of its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for Deloitte Haskins & Sells, Ahmedabad and should not be used by, or distributed to, anyone in the Group, any of its components, or any other third party.

# BDO China Shu Lun Pan CPAS LLP

BDO China Shu Lun Pan Certified Public Accountants LLP Shenzhen Branch

Shenzhen, The People's Republic of China

ALANCE SHEET AS AT 31 MARCH, 2 Particulars	Note	As at	(In RMB) As at
Farticulars	Note	31/03/2020	31/03/2019
ASSETS			
1) Non-Current Assets			
(a) Property, plant and equipment	2(A)	5,093,155.87	4,131,225.44
(b) Other Intangible Assets	2(B)	275,420.81	521,421.82
(c) Other non-current assets	3	2,135,127.21	2,360,537.78
Total Non-Current Assets		7,503,703.89	7,013,185.04
2) Current Assets			
(a) Inventories	4	6,797,053.76	10,042,268.00
(b) Financial assets			
(i) Trade receivables	5	277,057.16	1,055,291.64
<li>(ii) Cash and cash equivalents</li>	6	2,169,917.38	2,590,750.16
(iii) Other financial assets	7	98,528.76	497,137.43
(c) Other Current Assets	8	1,492,023.77	1,453,320.60
Total Current Assets		10,834,580.83	15,638,767.83
Total Assets		18,338,284.72	22,651,952.87
I EQUITY AND LIABILITIES			
1) Equity			
(a) Equity Share Capital	9	85,000,000.00	85,000,000.00
(b) Other Equity	10		(109,926,062.82)
Total Equity		(32,512,487.01)	(24,926,062.82)
<ol><li>Non-Current Liabilities</li></ol>			
(a) Financial liabilities			
(i) Other Financial Liabilities	11	41,715.00	
		41,715.00	
2) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	12	30,944,555.56	29,099,166.63
(ii) Trade payables	13	12,599,872.04	13,917,079.25
(iii) Other Financial Liabilities	14	1,629,011.38	
(b) Provisions	15	324,713.15	629,005.6
(c) Other Current Liabilities	16	5,310,904.60	3,932,764.10
Total Current Liabilities		50,809,056.73	47,578,015.69
Total Liabilities		50,850,771.73	47,578,015.69
Total Equity and Liabilities	_	18,338,284.72	22,651,952.8
ee accompanying notes forming part o ne Financial Statements	f 1-32		

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#### Guangdong Symphony Keruilai Air Coolers Co., Ltd STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31 MARCH, 2020

				(In RMB)
	Particulars	Note	YeCr Ended 31/3/2020	Year Ended 31/03/2019
	Revenue from Operations	17	41,056,101.82	53,534,891.21
1	Other Income	18	582,194.23	2,576,396.88
11	Total Revenue (I + II)		41,638,296.05	56,111,288.09
V	Expenses:			
	Cost of Material Consumed	19	22,677,093.76	33,763,424.63
	Changes in Inventories of Finished Goods, Work- in-Progress and Stock-in-Trade	20	3,718,304.75	337,594.71
	Employee Benefit Expense	21	12,097,654.88	11,878,818.64
	Finance Costs	22	1,452,208.31	1,266,382.55
	Depreciation and Amortization Expense	2	3,078,361.15	1,699,613.44
	Advertisement and Sales Promotion Expense	22.1	532,113.96	613,363.09
	Other Expenses	23	5,668,983.43	8,065,099.03
	Total Expenses (IV)		49,224,720.24	57,624,296.09
V VI	(Loss) before Tax (III – IV) Tax Expense:	-	(7,586,424.19)	(1,513,008.00)
	<ol> <li>Current Tax</li> <li>Short / (Excess) Provision of tax relating to previous years</li> </ol>		-	
	(3) Net Current Tax	-		
	(4) Deferred Tax		-	
	Net Tax Expense (VI)	-	-	
VII	(Loss) for the year (V - VI)	-	(7,586,424.19)	(1,513,008.00
VIII	Other comprehensive income Items that will not to be reclassified to profit (i) Remeasurements of the defined benefit plan (ii) Income tax effect on above Items that will be reclassified to profit or los (i) Gain / (Loss) on Items designated as Fair Va Through Other Comprehensive Income (ii) Income tax effect on above Total other comprehensive income (VIII)	s :		
IX	Total comprehensive income for the year (V	II+VIII) -	(7,586,424.19)	(1,513,008.00
х	Earnings per equity share of face value of Rs. 2/- each : (1) Basic (2) Diluted	24 24	:	:
See	e accompanying notes forming part of the	1-32		
	ancial Statements			

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A EQUITY SHARE CAPITAL				
			No. of Shares	Amount in RME
Balance as at March 31, 2019			-	85,000,0
Add: Issue during the year		-	-	05 000 00
Balance as at March 31, 2020			-	85,000,0
B OTHER EQUITY				Amount in RM
Particulars	Securities	Capital	Retained	Total
	Premium	Reserve	Earnings	
Balance as on March 31, 2019	1,600,897.94	60,910.78	(111,587,871.54)	(109,926,062.8
Profit during the year	-	-	(7,586,424.19)	(7,586,424.1
Other Comprehensive Income for the year, net of income tax	-	-	-	
Total Comprehensive Income for the year	-		(7,586,424.19)	(7,586,424.1
IND AS adjustment in Other Equity	-	-	-	
Balance as on March, 2020	1.600.897.94	60,910,78	(119,174,295.73)	(117,512,487.0

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#### Guangdong Symphony Keruilai Air Coolers Co., Ltd CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH, 2020

			(In RMB)	
	Year E 31/03/2		Year Er 31/03/2	
A CASH FLOW FROM OPERATING ACTIVITIES				
(Loss) for the year	(7,586,424.19)		(1,513,008.00)	
Adjustments For:				
Income tax expenses recognised in profit or loss			1,699,613,44	
Depreciation and Amortization Expense Finance costs recognised in profit or loss	3,078,361.15 1,452,208.31		1,266,382.55	
Interest Income recognised in profit or loss	1,452,200.51		1,200,302.55	
Provisions / Liabilities no longer required return back	(321,657.98)		(2,028,218.78)	
• ·		-		
Operating Profit Before Working Capital Changes	(3,377,512.71)		(575,230.79)	
Movements in working capital:	770 004 40		(004 470 57)	
Decrease in trade and other receivables	778,234.48		(831,479.57)	
(Increase)/Decrease in inventories	3,245,214.24		1,053,082.92 302,962.48	
(Increase)/Decrease in other assets Increase/(Decrease) in trade payables	1,030,611.46 (995,549,23)		369,669,25	
Increase in other liabilities	1,378,140.44		(2,350,047.56)	
Increase in provisions	(304,292.50)		(241,150.05)	
Cash Generated from Operations	1.754.846.18	-	(2,272,193.32)	
Income taxes paid	-			
Net Cash Flow from Operating Activities (A)		1,754,846,18		(2,272,193,32)
B CASH FLOW FROM INVESTING ACTIVITIES				
Payments to acquire property, plant and equipment	(1,019,135.04)		(1,583,494.72)	
Interest Received	-		-	
Proceeds from disposal of property, plant and equipment		_	(2,514.90)	
Net Cash (used in)/generated by Investing Activities (B)		(1,019,135.04)		(1,586,009.62)
C CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost paid	(1,452,208.31)		(1,266,382.55)	
Payments on lease liabilities	(1,549,724.54)			
Proceeds from borrowings	1,845,388.93	(1.100 010 00) -	4,443,340.72	
Net Cash generated by Financing Activities (C)		(1,156,543.92)		3,176,958.17
Net Increase (Decrease) in Cash & Cash Equivalents (A+	-B+C)	(420,832.78)		(681,244.77)
Cash & Cash Equivalents at the beginning of the year		2,590,750.16		3,271,994.93
Cash & Cash Equivalents at the end of the year		2,169,917.38		2,590,750.16
Cash on Hand		58,457.54		104,808.14
Balances with Schedule Bank in Current Account	-	2,111,459.84		2,485,942.02
Cash & Cash Equivalents included in Note no.6		2,169,917.38		2,590,750.16

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Guanador	ng Sympho	ny Keruila	i Air Cool	ers Co., Lte	d						
(2) Property Plan	nt and Equipment	. Capital Work-Ir	-Progress & Oth	ner Intangible Ass	sets						(In RME
(2/1100010),114			Property Equipr				Oth	er Intangible Ass			Grand Total
	Right to Use	Plant &	Vehicles	Office	Computers	Total (A)	Softwares	Trademarks	Patent right	Total (B)	(A+B+C)
	Asset	Machinery		Equipments		(A)					
Gross Block									17 000 000 001	10 000 110 00	39,742,868.8
As at		16,393,219.33	106,565.07	2,720,542.44	639,092.04	19,859,418.88	1,854,614.97	2,038,834.95	15,990,000.00	19,883,449.92	39,742,000.0
31/03/2019							4 074 000 45	0 000 004 05	15,990,000.00	19,902,867.40	43,506,669.3
As at 31/3/2020	3,220,450.92	16,928,835.01	101,180.45	2,709,202.52	644,133.05	23,603,801.95	1,874,032.45	2,038,834.95	15,990,000.00	19,417,48	3,794,290,5
Additions	3,220,450.92	535,615.68	-	13,765.48	5,041.01	3,774,873.09	19,417.48	-	-	19,417.40	30.490.0
Disposals	-	-	5,384.62	25,105.40	-	30,490.02	-	-	45 000 000 00	19.902.867.40	43,506,669.3
As at 31/3/2020	3,220,450.92	16,928,835.01	101,180.45	2,709,202.52	644,133.05	23,603,801.95	1,874,032.45	2,038,834.95	15,990,000.00	19,902,007.40	45,500,005.5
Accumulated De	preciation and An	nortization							15 005 500 00	40.000.000.40	35,090,221.5
As at		12,340,019.82	105,887.59	2,644,020.24	638,265.79	15,728,193.44	1,680,936.20	2,015,528.00	15,665,563.90	19,362,028.10	35,090,221.5
31/03/2019									100 000 00	005 440 40	3,078,361.1
Depreciation and	1,549,724.54	1,222,169.16	677.48	38,368.59	2,002.89	2,812,942.66	58,126.39	7,691.90	199,600.20	265,418.49	3,070,301.1
Amortization For											
The Year											30,490.0
Eliminated on	-	-	5,384.62	25,105.40	-	30,490.02	-	-	-	1	50,450.0
disposals of											
As at 31/3/2020	1,549,724.54	13,562,188.98	101,180.45	2,657,283.43	640,268.68	18,510,646.08	1,739,062.59	2,023,219.90	15,865,164.10	19,627,446.59	38,138,092.6
	.,										
Net Block		4 052 400 54	677.48	76,522.20	826,25	4,131,225.44	173,678,77	23,306.95	324,436.10	521,421.82	4,652,647.2
31/03/2019	-	4,053,199.51	077.40	10,022,20						075 400 04	C 000 F70 0
As at	1,670,726.38	3,366,646.03	-	51,919.09	3,864.37	5,093,155.87	134,969.86	15,615.05	124,835.90	275,420.81	5,368,576.6
31/03/2020											

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(3) OTHER NON-CURRENT ASSETS		(In RMB)
Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured, considered good		
Capital advances	687,526.99	242,231.60
Prepaid Expenses	1,447,600.22	2,118,306.18
	2,135,127.21	2,360,537.78
(4) INVENTORIES		
Particulars	As at 31/03/2020	As at 31/03/2019
Raw materials (Including Packing Material)	4,185,933.94	3,712,843.43
Work-in-Progress		1,199,848.00
Finished Goods	2,611,119.82	5,129,576.5
-	6,797,053.76	10,042,268.0
(5) TRADE RECEIVABLES		
Particulars	As at 31/03/2020	As at 31/03/2019
Considered good - Unsecured	277,057.16	1,055,291.6
Credit impaired		254,552.0
Less : Allowances for credit losses	-	(254,552.06
	277,057.16	1,055,291.6
(6) CASH & CASH EQUIVALENTS		
Particulars	As at 31/03/2020	As at 31/03/2019
Cash and Cash Equivalents		
Cash on Hand	15,449.18	30,897.1
Balance with employees Imprest account	43,008.36	73,911.0
Balance with banks in current accounts	2,111,459.84	2,485,942.0
	2,169,917.38	2,590,750.1
(7) OTHER FINANCIAL ASSETS Particulars	As at 31/03/2020	As at 31/03/2019
Particulars	AS at 31/03/2020	AS at 51/05/2019
Export Incentive Receivable	98,528.76	497,137.4
	98,528.76	497,137.4
(8) OTHER CURRENT ASSETS		
Particulars	As at 31/03/2020	As at 31/03/2019
Advance for supply of goods and rendering of services		
Unsecured, considered good	1,048,369.63	863,877.1
Prepaid Expenses	443,654.14	589,443.4
	1,492,023.77	1,453,320.6

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9) EQUITY SHARE CAPITAL		(In RMB)
Particulars	As at	As at
	31/03/2020	31/03/2019
Authorised :		
Equity Shares of RMB/- each	85,000,000.00	85,000,000.00
Issued, Subscribed & Paid up :		
Equity Shares of RMB/- each fully paid up	85,000,000.00	85,000,000.00
	85,000,000.00	85,000,000.00
0) OTHER EQUITY		
Particulars	As at	As at
	31/03/2020	31/03/2019
Securities Premium Account	1,600,897.94	1,600,897.9
Capital Reserve	60,910.78	60,910.7
Retained Earnings	(119,174,295.73)	(111,587,871.54
	(117,512,487.01)	(109,926,062.82
10.1 Securities Premium Account		
Particulars	As at	As at
	31/03/2020	31/03/2019
Opening balance	1,600,897.94	1,600,897.9
Movement during the year	-	
Closing balance	1,600,897.94	1,600,897.9
10.2 Capital Reserve		
Particulars	As at	As at
	31/03/2020	31/03/2019
Closing balance	60,910.78	60,910.7
10.3 Retained Earnings		
Particulars	As at	As at
	31/03/2020	31/03/2019
Opening Balance	(111,587,871.54)	(110,074,863.5
Add: Profit/ (Loss) for the year	(7,586,424.19)	(1,513,008.0
Closing Balance	(119,174,295.73)	(111,587,871.54

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1) OTHER NON-CURRENT FINANCIAL LIABILITIES		(In RMB)
Particulars	As at 31/03/2020	As at 31/03/2019
Lease Liabilities (LT Portion)	41,715.00	
	41,715.00	
2) BORROWINGS		а. -
Particulars	As at	As at
	31/03/2020	31/03/2019
Unsecured		
Loan from Bank	30,500,000.00	28,800,000.00
Interest Payable Accrued But Not Due	444,555.56	299,166.63
	30,944,555.56	29,099,166.63
3) TRADE PAYABLES		
Particulars	As at	As at
	31/03/2020	31/03/2019
Trade Payables	12,599,872.04	13,917,079.25
	12,599,872.04	13,917,079.25
14) OTHER FINANCIAL LIABILITIES		
Particulars	As at	As at
	31/03/2020 1,629,011.38	31/03/2019
Lease Liabilities (ST Portion)		
	1,629,011.38	
15) PROVISIONS		
Particulars	As at	As at
	31/03/2020	31/03/2019
Provision for	004 740 45	000.005.01
Warranty	<u>324,713.15</u> <b>324,713.15</b>	629,005.65 629,005.65
	324,713.15	629,005.63
16) OTHER CURRENT LIABILITIES		
Particulars	As at 31/03/2020	As at 31/03/2019
Other liabilities	5,036,199.40	3,747,119.2
Advance from customers		102,678.0
Statutory Dues	194,705.20	82,966.7
Other Payables	<u> </u>	3,932,764.1
	5,510,904.60	3,932,704.1

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17) REVENUE FROM OPERATIONS		(In RMB)
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Gross Revenue from Sale of Products Less: Excise Duty	41,056,101.82	53,534,891.21
Revenue from Sale of Products Other Operating Revenue	41,056,101.82	53,534,891.21
	41,056,101.82	53,534,891.21
Sale of products comprises of :		
Air Coolers	38,274,729.56	50,962,317.03
Others	2,781,372.26	2,572,574.18 53,534,891.21
	41,056,101.82	53,534,891.21
18) OTHER INCOME Particulars	Year Ended	Year Ended
Particulars	31/03/2020	31/03/2019
Interest Income	3,868.33	4,159.91
Foreign Exchange Fluctuation(Net)	18,494.79	166,081.55
Other Non Operating Income	559,831.11	2,406,155.42
	582,194.23	2,576,396.88
19) COST OF MATERIAL CONSUMED		
Particulars	Year Ended	Year Ended
	31/03/2020	31/03/2019
Opening Stock of Raw Materials	3,712,843.43 23,150,184.27	4,428,331.64 33,047,936.42
Add: Purchases Less: Closing Stock of Raw Materials	4,185,933.94	3,712,843.43
Less. Closing Stock of Raw Materials	22,677,093.76	33,763,424.63
(20) CHANGES IN INVENTORIES OF FINISHED GOODS TRADE	, WORK-IN-PROGRESS A	ND STOCK-IN-
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Opening Stock		115 007 0
Work-in-Progress	1,199,848.00	445,287.9
Finished Goods Less:	5,129,576.57	6,221,731.3
Closing Stock Work-in-Progress		1,199,848.0
Finished Goods	2,611,119.82	5,129,576.5
	3,718,304.75	337,594.7
(21) EMPLOYEE BENEFIT EXPENSES		
Particulars	Year Ended	Year Ended
	31/03/2020	31/03/2019
Salaries, Wages and Bonus	10,560,486.03	10,250,648.1
Contribution to Provident Fund and Other Funds	994,992.97	1,065,839.5
Staff Welfare Expenses	542,175.88	562,330.9
	12,097,654.88	11,878,818.6

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) FINANCE COSTS		(In RMB)
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Interest Expenses	1,452,208.31	1,266,382.55
	1,452,208.31	1,266,382.55
ADVERTISEMENT AND SALES PROMOTION	EXPENSE	
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Advertisement and Sales Promotion Conference and Other Expenses	532,113.96	613,363.09
	532,113.96	613,363.09
) OTHER EXPENSES		
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Stores, Spare parts and Packing Material co	290,817.89	296,169.1
Power and Fuel	366,525.72	417,886.2
Repairs & Maintenance		
Machinery	103,902.92	168,507.3
Rent	765,516.20	2,332,928.3
Rates & Taxes	336,884.18	268,949.9
Travelling	267,517.19	604,353.9
Communication Expenses	86,531.02	100,756.4
Insurance	36,972.50	61,316.6
Printing and stationery charges	45,474.29	56,725.0
Legal & Professional Charges	47,572.82	12,621.3
Payment to Auditors (Refer Note no. 25)	267,840.00	267,127.0
Vehicle Expenses	88,642.14	137,804.3
General Expenses	1,642,155.18	1,435,317.7
Provision for Doubtful Advances		
Bank Charges	388,173.75	257,964.4
Freight & Forwarding Charges	678,729.69	1,067,232.4
Warranty Expense	70,771.97	131,629.8
Sales Commission	168,132.92	434,160.3
VAT and Sales Tax	16,823.05 5,668,983.43	13,648.3
	3,000,903,45	0,003,033.0
4) EARNINGS PER SHARE		Year Ended
Particulars	Year Ended 31/03/2020	31/03/2019
Face value of Equity Shares (RMB) Net Profit available for Equity Shareholders(I No. of Equity Shares Basic and Diluted EPS (RMB)	(7,586,424.19)	(1,513,008.0

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(25)	Segment	Reporting
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(a) Seco	ndary Segment : Geographical segment		(In RMB)
		<u>2019-20</u>	2018-19
(1)	Segment Revenue		
	China	21,677,958.07	25,082,908.10
	Rest of the world	19,378,143.75	28,451,983.11
	Net Revenue from Sale of Products	41,056,101.82	53,534,891.21
(2)	Segment Profit before Interest and Taxes (PBIT)		
	China	(3,251,134.42)	49,975.29
	Rest of the world	(2,883,081.46)	(296,600.74)
	Total	(6,134,215.88)	(246,625.45)
	Less: Finance Costs	1,452,208.31	1,266,382.55
	Less: Taxes	-	-
	Total Profit After Tax	(7,586,424.19)	(1,513,008.00)

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es fo	ela	ted Party Disclosures					(h	n RMB)
"F	ela	ted Farty Disclosules			2019-20		2018-19	
		Name of the Related Parties	Nature of relationship with company	Nature of transaction	Volume of transaction	Balance at the end of the year	Volume of transaction	Balance at the end of the year
	1	Symphony Limited	The parent company	Sale of Goods	1,761,563.60	(2,721,736.84)	7,002,655.48	(20,132.68
				Purchase of Goods	2,369.91			
				Other expense	9,750.00			
				Gurantee Charges Expense	275,372.10		202,005.00	
t	2	IMPCO S DE RL DE C V	Subsidiary of Symphony Limited	Purchase of Goods		(385,885.25)	-	
			-,,	Sale of Goods	2,116,426.83	F	5,433,780.68	(948,961.73
F	3	Climate Technologies Pty. Ltd.	Subsidiary of Symphony AU Pty. Ltd.	Purchase of Goods Sale of Goods	681,400.00	150,640.00	- 299,500.00	(45,756.0
+	4	Symphony	Subsidiary of	Purchase of Goods				(
		Climatizadores LTDA Brazil	Symphony Limited	Sale of Goods	494,468.18			
27)	Aud	litors' Remuneration (Ref	fer Note no. 21)	11		2019-20		2018-1
8	a)	As Auditor In other capacity, in respe				267,840.00		267,127.0
ľ	)	i) Tax Audit						
		<ul><li>ii) Certification</li><li>iii) Taxation Matters</li></ul>					_	
28)					-	267,840.00	_	267,127.0
	Min	imum Lease Payments				2019-20	-	
	Cor Sub					1,668,600.00	-	1,644,300.
	Cor Sub Tot	ntingent Rentals b-Lease payment received			are also required:	1,668,600.00	-	1,644,300.
	Cor Sub Tot If th 26.	htingent Rentals b-Lease payment received tal here is some Non-cancel 3 : Non-cancellable opera			are also required:	1,668,600,00 1,668,600,00 2019-20	-	1,644,300. 1,644,300. 2018-
	Cor Sub Tot If th 26. Not Lat	htingent Rentals -Lease payment received tal here is some Non-cancell 3 : Non-cancellable opera- te later than 1 year er than 1 year and not later	ating lease commitme		are also required:	1,668,600.00	-	1,644,300. 1,644,300. 2018- 1,668,600.
	Cor Sub Tot If th 26. Not Lat	ntingent Rentals o-Lease payment received tal here is some Non-cancell 3 : Non-cancellable opera- te later than 1 year	ating lease commitme		are also required:	1,668,600.00 1,668,600.00 2019-20 1,668,600.00	-	1,644,300. 1,644,300. 2018- 1,668,600. 1,668,600.
	Cor Sut Tot If th 26. Not Lat Lat	htingent Rentals -Lease payment received tal here is some Non-cancell 3 : Non-cancellable opera- te later than 1 year er than 1 year and not later	ating lease commitm	ents		1,668,600.00 1,668,600.00 1,668,600.00 1,668,600.00 41,715.00 1,710,315.00 y years the loss can	- - - - - - - - - - - - - - - - - - -	1,644,300. 1,644,300. 2018- 1,668,600. 1,668,600.
	Cor Sut Tot If th 26. Not Lat Lat	ntingent Rentals -Lease payment received tal here is some Non-cancell 3 : Non-cancellable oper- te later than 1 year er than 1 year and not later or than 5 years	ating lease commitm	ents		1,668,600.00 1,668,600.00 2019-20 1,668,600.00 41,715.00 1,710,315.00	- - - - - - - - - - - - - - - - - - -	1,644,300. 1,644,300. 2018- 1,668,600. 1,668,600.
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >Lease payment recovived at there is some Non-cancell 3 : Non-cancellable opern to later than 1 year or than 1 year and not later or than 5 years tails of yearwise carryforwa tem <u>Previous Year 8</u>	ating lease commitm r than 5 years ard loss of previous year Year Jul-0	ents ars under Income Tax A Loss/profit 16 -1,132,374,92	ct. And for how man	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB)	- - - - - - - - - - - - - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >Lease payment received at there is some Non-cancell 3 : Non-cancellable oper- te later than 1 year ar than 1 year and not later ar than 5 years talls of yearwise carryforwar <u>Rem</u> <u>Previous Year 7</u>	ating lease commitm r than 5 years ard loss of previous yes Year Jui-C Jui-C	ents ars under Income Tax A Loss/profit 15 -1,132,374,92 15 -4,132,374,92 15 -4,132,374,92 15 -4,94,460,32 15 -4,94 15 -4,94,460,32 15 -4,94 15	ct. And for how man	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB)	- - - - - - - - - - - - - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >-Lease payment received at some Non-cancell 3 : Non-cancellable opern er than 1 year er than 1 year er than 1 year and 1 year er than 5 years talls of yearwise carryforwr Item Previous Year 8 Previous Year 6	ating lease commitm r than 5 years ard loss of previous year Year Jul-C Jul-C	ars under Income Tax A Loss/profit 16 -1, 132, 374, 00 16 4, 984, 460, 32 16 -27, 149, 967, 46	ct. And for how man	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB)	- - - - - - - - - - - - - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >Lease payment received al here is some Non-cancell 3 : Non-cancellable opera- tic later than 1 year ar than 1 year and not later ar than 1 year and not later ar than 1 years tails of years/secarryforwar <u>Bern</u> <u>Previous Year 8</u> <u>Previous Year 7</u> <u>Previous Year 5</u>	ating lease commitm r than 5 years ard loss of previous yea Year Jul-C Jul-C Jul-C Jul-C	ents ars under Income Tax A Loss/profit Loss/profit 4,984,4603,274,92 6 -27,149,967,45 5 -16,725,689,75	ct, And for how man	1,668,600.00 1,668,600.00 2019-20 1,668,600.00 41,715.00 1,710,315.00 1,710,315.00 y years the loss can (in RMB) Carryforward loss	- - - - - - - - - - - - - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >-Lease payment received arere is some Non-cancell rere is some Non-cancell 3: Non-cancellable oper ar than 1 year and not later ar than 1 year and not later ar than 5 years talls of yearwise carryforwa talls of yearwise carryforwa term Previous Year 8 Previous Year 6 Previous Year 4	ating lease commitm r than 5 years ard loss of previous year Year Jul-C Jul-C	ars under Income Tax A Loss/profit 16 -1,132,374.92 16 -27,149,967,45 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 16 -15,725,698,77 17 -15,725,698,77 17 -15,725,698,77 18 -15,725,698,77 19 -15,725,698,77 19 -15,725,698,77 19 -15,725,698,77 19 -15,725,698,77 10 -15,725,798,77 10 -15,725,798,77 10 -15,725,798,798,77 10 -15,725,798,77 10 -15,755,755,77 10 -15,755,755,755 10 -15,755,755,755,755,755,755,755,755,755,7	ct. And for how man Carryforward loss -13,033,552.10	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB)	- - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >Lease payment received al here is some Non-cancell 3 : Non-cancellable opern to later than 1 year ar than 1 year and not later ar than 1 years tails of yearwise carryforwa <u>Bern</u> <u>Previous Year 8</u> <u>Previous Year 8</u>	ating lease commitm r than 5 years ard loss of previous year <u>Year</u> <u>Jul-C</u> <u>Jul-C</u> Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C	ents ars under Income Tax A Loss/profit 6 -1,132,374,99 6 -4,984,460,35 6 -427,149,907,46 6 -16,033,562,17 6 -13,033,562,17 6 -13,033,562,17 6 -13,033,562,17	ct. And for how man Carryforward loss 	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 4,1715,00 1,710,315,00 1,710,315,00 1,710,315,00 1,710,315,00 Previous Year 4 Previous Year 4	be carryforward.	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	htingent Rentals >Lease payment received here is some Non-cancell s Non-cancellable oper is later than 1 year ar than 1 year and not later ar than 5 years talls of yearwise carryforwr Item Previous Year 8 Previous Year 7 Previous Year 7	ating lease commitme r than 5 years rd loss of previous year year year year year year year year	ents ars under Income Tax A Loss/profit 6 -1,132,374,62 K3 -43,84460,32 K5 -46,72,749,627,45 K5 -46,726,689,7 K5 -410,239,565,15 K5 -10,229,565,15 K5 -10,229,565,15 K5 -10,259,565,15 K5 -10,259,555,15 K5 -10,259,565,15 K5 -10,259,555,15 K5 -10,259,555,150,150,150,150,150,150,150,150,150	ct, And for how man Carrytoward loss -13,033,562,10 -23,241,57,27 -33,41,57,27	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 4,1,715,00 1,710,315,00 y years the loss can y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 4	- - - - - - - - - - - - - - - - - - -	1,644,300,0 1,644,300,0 2018- 1,668,600,0 1,668,600,0
	Cor Sut Tot If th 26. Not Lat Lat	tingent Rentals >-Lease payment received at there is some Non-cancell 3 : Non-cancellable opern er than 1 year ar than 1 year er than 1 year ar than 5 years tails of yearwise carryforwa tails of yearwise carryforwa tails of yearwise carryforwa Rem Previous Year 3 Previous Year 5 Previous Year 3 Previous Year 3 Previous Year 3 Previous Year 3 Previous Year 3 Previous Year 3 Previous Year 3	ating lease commitm r than 5 years ard loss of previous year <u>Year</u> <u>Jul-C</u> <u>Jul-C</u> Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C Jul-C	ars under Income Tax A Loss/profit 16 -1.132.374.96 16 4.984.460.32 16 -27,149.967.46 16 -10.725.688.77 16 -11.035.652.11 16 -10.510.060.41 15 -10.510.050.41 15 -3.25.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.75.75.75.75.75.75.75.75.75.75.75.75.	ct. And for how man Carryforward loss -13.033.652.10 -23.331.457.29 -33.241.507.70 -37.767.218.74	1,668,600,00  1,668,600,00  2019-20 1,668,500,00  1,668,500,00  1,710,316,00  1,710,316,00  yyears the loss car (In RMB) Carryforward loss  Previous Year 4 Previous Year 4 Previous Year 3 Previous Year 4	be carryforward.	2018- 1,644,300, 1,644,300, 1,648,300, 1,648,600, 1,668,600, 3,337,200,
	Cor Sut Tot If th 26. Not Lat Lat	htingent Rentals >Lease payment received here is some Non-cancell s Non-cancellable oper is later than 1 year ar than 1 year and not later ar than 5 years talls of yearwise carryforwr Item Previous Year 8 Previous Year 7 Previous Year 7	ating lease commitm r than 5 years r than 5 years Year Year Jul-Q	ars under Income Tax A Loss/profit 16 -1.132.374.96 16 4.984.460.32 16 -27,149.967.46 16 -10.725.688.77 16 -11.035.652.11 16 -10.510.060.41 15 -10.510.050.41 15 -3.25.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.711.04 15 -3.55.75.75.75.75.75.75.75.75.75.75.75.75.	ct. And for how man Carryforward loss 	1,668,600,00  1,668,600,00  2019-20 1,668,500,00  1,668,500,00  1,710,316,00  1,710,316,00  yyears the loss car (In RMB) Carryforward loss  Previous Year 4 Previous Year 4 Previous Year 3 Previous Year 4		1,644,300. 1,644,300. 2018 1,668,600 1,668,600
(29)	Cor Sub Tot If th 26. Noi Lat Lat De	tingent Rentals >Lease payment received al there is some Non-cancell 3 : Non-cancellable opern er than 1 year er than 1 year and not late er than 5 years tails of yearwise carryforwa tails of yearwise carryforwa <u>Rem</u> <u>Previous Year 8</u> <u>Previous Year 1 <u>Current Year 1</u> <u>Current Year 1</u> </u>	ating lease commitme r than 5 years ard loss of previous year Year Juli- Scompany's financial II	ars under Income Tax A Loss/profit 1.132/374.92 161,132/374.92 161,132/374.92 1610,132/374.92 1610,271.03.9562.1 1610,271.00.9562.1 167,586.422.91 167,586.422.91 167,586.422.91 167,586.422.91 167,586.422.91 167,586.422.91 177,586.422.91 177,586.422.91 187,586	ct. And for how man Carryforward loss -13,033,562,10 -23,331,4572,70 -33,441,572,70 -33,747,2782,748,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300 1,644,300 2018 1,668,600 1,668,600 3,337,200
(29)	Cor Sub Tot If th 26. Noi Lat Lat De	tingent Rentals >Lease payment received al there is some Non-cancell 3 : Non-cancellable opern to later than 1 year er than 1 year and not later er than 5 years tails of yearwise carryforwa tails of yearwise carryforwa <u>Rem</u> <u>Previous Year 8</u> <u>Previous Year 1</u> <u>Current Year 1</u> <u>Current Year 1</u> <u>Total</u>	ating lease commitme r than 5 years r than 5 years Year Jul-2	ars under Income Tax A Loss/profit 6 -1,132,374,92 6 -4,984,460,53 8 -27,149,967,45 8 -10,276,689,77 9 -13,033,652,11 5 -10,279,905,15 5 -10,510,050,41 5 -3,225,711,00 5 -7,568,424,11 9 -45,353,642,92 iabilities into relevant m	ct. And for how man Carryforward loss -13,033,562,10 -23,331,4572,70 -33,441,572,70 -33,747,2782,748,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,668,800, 1,668,800 3,337,200
(29)	Cor Sub Tot If th 26. Noi Lat Lat De	tingent Rentals >Lease payment received al there is some Non-cancell 3 : Non-cancellable opern er than 1 year er than 1 year and not late er than 5 years tails of yearwise carryforwa tails of yearwise carryforwa <u>Rem</u> <u>Previous Year 8</u> <u>Previous Year 1 <u>Current Year 1</u> <u>Current Year 1</u> </u>	ating lease commitme r than 5 years ard loss of previous year Year Juli- Scompany's financial II	ars under Income Tax A Loss/profit 6 -1,132,374,92 8 -27,149,967,45 8 -10,276,689,77 9 -13,033,652,17 9 -10,297,905,15 5 -10,510,050,41 9 -3,225,711,04 9 -3,225,711,04 9 -45,353,642,92 1abilities into relevant m	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,666,600, 1,666,600, 3,337,200,
(29)	Ma Ma Ma Th fin Pa	titingent Rentals  Lease payment received at  the received at  s Non-cancellable opern te later than 1 year of than 1 year and not later ar than 5 years  tails of yearwise carryforwar  term Previous Year 6  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 7  Pr	ating lease commitme r than 5 years Year Year Jul-2 J	ars under Income Tax A Loss/profit 6 -1,132,374,92 6 -4,984,460,32 8 -27,149,967,48 8 -16,27,149,967,48 9 -13,033,652,11 9 -10,279,05,15 9 -10,510,060,41 9 -3,522,111,00 10 -7,684,24,11 9 -45,353,842,92 10 -7,553,842,92 10 -7,592,10 10 -7,5	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,666,600, 1,666,600, 3,337,200,
(29)	Ma Ma Ma Th fin Pa	titingent Rentals  Lease payment received at  the received at  s Non-cancellable opern te later than 1 year of than 1 year and not later ar than 5 years  tails of yearwise carryforwar  term Previous Year 6  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 6  Previous Year 7  Previous Year 7  Previous Year 6  Previous Year 6  Previous Year 7  Pr	ating lease commitme r than 5 years r than 5 years Year Jul-2	ars under Income Tax A Loss/profit 6 -1,132,374,92 6 -4,984,460,32 8 -27,149,967,48 8 -16,27,149,967,48 9 -13,033,652,11 9 -10,279,05,15 9 -10,510,060,41 9 -3,522,111,00 10 -7,684,24,11 9 -45,353,842,92 10 -7,553,842,92 10 -7,592,10 10 -7,5	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,668,800, 1,668,800 3,337,200
(29)	Ma Ma Ma Th fin Pa	thingent Rentals     ->Lease payment received     al     arere is some Non-cancell     al     arere is some Non-cancell     arenellable opern     ar than 1 year and not later     ar than 1 year and not later     ar than 5 years     ar than 5 years     are	ating lease commitme r than 5 years Year Year Jul-2 J	ars under Income Tax A Loss/profit 6 -1,132,374,50 4,984,460,32 85 -27,149,987,45 86 -13,033,652,10 86 -10,297,905,11 86 -10,297,905,11 86 -10,297,905,11 86 -43,925,711,00 87,758,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 100 -77,584,424,15 -45,353,842,92 -45,353,942,92 -45,353,942,95 -45,353,942,92 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,353,942,95 -45,354,942,95 -45,353,942,95 -45,354,952 -45,354,952 -45,354	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,668,800, 1,668,800 3,337,200
(29)	Cor Sub Tot If the Lat De Ma Th fin Pa Cu	thingent Rentals     ->Lease payment received     al     as some Non-cancell     as some Non-canc	ating lease commitment           r than 5 years           Year           Jul-C	ars under Income Tax A           Loss/profit           6         -1,132,374,62           4         948,460,32           86         -27,149,697,46           96         -10,297,906,51           96         -10,297,906,51           96         -10,297,906,51           96         -3,925,711,40           96         -3,925,711,40           96         -45,353,642,92           iabilities into relevant m           220         1to 5 years           6         -4	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,668,800, 1,668,800 3,337,200
(29)	Cor Sub Tot If the Lat De Ma Th fin Pa Cu	thingent Rentals     ->Lease payment received     al     arere is some Non-cancell     al     arere is some Non-cancell     al     arere is some Non-cancell     arene     are than 1 year     are than     are than 1 year     are than     are	ating lease commitment           r than 5 years           Year           Year           Julid           S Company's financial I           Res than 1 year           30.944,6565.6           Julid           As at March 31, 2	ents ars under Income Tax A Loss/profit Loss/profit 61.132.374.98 16 -4.132.374.98 16 -4.13.2374.98 16 -4.13.033.652.11 16 -40.27.149.97.45 16 -40.27.905.15 16 -40.27.905.15 16 -40.27.905.15 16 -40.27.905.15 16 -40.27.905.15 16 -40.27.905.15 16 -40.27.905.15 17 -7.586.422.91 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 18 -45.353.642.92 19 -45.353.642.92 19 -45.353.642.92 19 -45.353.642.92 19 -45.353.642.92 10 -45.353.642 10 -45.353.642 10 -45.353.642 10 -45.353.642 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.353.64 10 -45.35 10	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300, 1,644,300, 2018- 1,668,800, 1,668,800 3,337,200
(29)	Cor Sub Tot If the Lat Lat De'	titingent Rentals ->Lease payment received at the some Non-cancell at some Non-cancel	ating lease commitment           r than 5 years           Year           Jul-C	ents ars under Income Tax A Loss/profit 61,132-374.92 16 -4,132-374.92 16 -4,132-374.92 16 -4,132-374.92 16 -10,510.950.41 16 -10,510.950.41 16 -10,510.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 16 -40,310.950.41 17 -7.886.424.11 17 -	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300,/ 1,644,300,/ 2018- 1,666,600, 1,668,600, 3,337,200,
(29)	Cor Sub Tot If the Lat Lat De'	thingent Rentals     ->Lease payment received     al     as some Non-cancell     as some Non-canc	ating lease commitment           r than 5 years           Year           Year           Julid           S Company's financial I           Res than 1 year           30.944,6565.6           Julid           As at March 31, 2	ars under Income Tax A Loss/profit 1, 132, 374, 52 1, 134, 54 1, 134, 54 1, 134, 54 1, 134, 54 1, 134, 54 1, 144, 54 1, 144, 5	ct. And for how man Carryforward loss -13,033,562,10 -23,331,457,27 -33,441,507,70 -37,767,218,74 -46,353,642,93	1,668,600,00 1,668,600,00 2019-20 1,668,600,00 41,715,00 1,710,315,00 1,710,315,00 y years the loss can (In RMB) Carryforward loss Previous Year 4 Previous Year 4 Previous Year 7 Previous Year 1 Current Year	Estamited	1,644,300,/ 1,644,300,/ 2018- 1,666,600, 1,668,600, 3,337,200,

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#### Guangdong Symphony Keruilai Air Coolers Co., Ltd Notes forming part of the Financial Statements

#### ### Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

		2019-20		2018-19		
		In Foreign			In Foreign	
Particulars	Currency	Currency	In RMB	Currency	Currency	In RMB
Trade Payables	US\$			US\$	-	-
Advance for Import purchases	US\$			US\$	-	-
Advance from Customer	US\$	277,265.08	1,964,450.80	US\$	489,262.18	3,287,760.93
Advance from Customer	GBP			GBP	-	
Trade Receivable	US\$	17,694.22	125,365.33	US\$	160,600.00	1,081,400.10
Trade Receivable	EURO			EURO	-	-
Loan Receivable	US\$			US\$	-	-
32) Expenditure on Research & De	velopment a	ctivitities as co	ertified by the M	lanagemer	nt are as under	
Particulars			2019-20			2018-19
Revenue Expenditure						
Material Cost			248,958.53			184,355.69
Other Expenses			64,802.91			227,634.54
Total			313,761.44	-	-	411,990,23

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