

January 25, 2022

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Media Release - Symphony Ltd, PAT at ₹ 68 Cr. in Nine Months Ended FY 2021-22

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled "Symphony Ltd, PAT at ₹ 68 Cr. in Nine Months Ended FY 2021-22".

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited



Mayur Barvadiya
Company Secretary and Head - Legal



Encl: as above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, PAT at ₹ 68 Cr. in Nine Months Ended FY 2021-22

Financial Highlights:

(₹ Crores)				
Particulars	Standalone		Consolidated	
	Nine Months ended December 2021	Nine Months ended December 2020	Nine Months ended December 2021	Nine Months ended December 2020
Sales	388	275	653	560
Net Profit	68	63	57	44
EPS (₹) (on face value of ₹ 2 each)	9.69	8.97	8.15	6.30

Standalone sales is ₹ 388 cr. for Nine Months ended 21-22 vs. ₹ 275 cr. in Nine Months ended 20-21. Standalone PAT is ₹ 68 cr. for Nine Months ended 21-22 vs. ₹ 63 cr. in Nine Months ended 20-21.

Consolidated sales is ₹ 653 cr. for Nine Months ended 21-22 vs. ₹ 560 cr. in Nine Months ended 20-21. Consolidated PAT is ₹ 57 cr. for Nine Months ended 21-22 vs. ₹ 44 cr. in Nine Months ended 20-21.

Symphony has recommended 2nd interim dividend of 50% i.e. ₹ 1/- per equity share of ₹ 2/- each amounting to ₹ 7 crores.

January 25, 2022: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- Standalone Gross Profit and EBITDA margin % during quarter are lower due to:
 - Large revenue expenses incurred for various initiatives related to Direct to Consumer Sales (D2C), Large Space ventilated air cooler (LSV), exports to USA and new upcoming air cooler models.
 - The Company initiated various measures to support the trade partners to take care of their inventory and better sales performance in subsequent quarters.
- Nine months Consolidated Gross Profit and EBITDA margin % are higher than previous year. Annual and March, 2022 quarter Consolidated Gross Profit and EBITDA % are expected in line with previous year.

Outlook

Having a premium brand with various path breaking models for household, commercial and industrial needs and being a market leader, we are quite optimistic for a growth and performance in medium to long term period that remains intact.



World's largest manufacturer of Residential, Commercial & Industrial air coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

CIN: L32201GJ1988PLC010331 | **Web:** www.symphonylimited.com | **Email:** corporate@symphonylimited.com | **Phone:** +91-79-66211111 | **Fax:** +91-79-66211139

Our Global Brands:

MOVICOL DIET^{3D} TOUCH CLOUD SILVER storm DIET MICOOL winter SUMO JUMBO DUEY, Arctic Circle MasterCool Hi GELAIR EBONAIRE



ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia, USA and Brazil offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the Nine Months ended December 2021, Symphony posted on standalone basis net profit of ₹ 68 crore on net sales of ₹ 388 crore.



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