

October 30, 2018

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub.: Media Release - Un-audited Financial Results for the quarter ended September 30, 2018

Dear Sir,

This is in reference with the above captioned subject line and in continuation with our today's announcements, We are enclosing herewith media release titled "**Symphony Ltd, Standalone PAT at ₹ 34 crore in quarter ended September 30, 2018**" alongwith financial highlights.

This in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

For, Symphony Limited



Mayur Barvadiya
Company Secretary



Enc.: As above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, Standalone PAT at ₹ 34 crore in quarter ended September 30, 2018

Financial Highlights:

(₹ Crores)				
Particulars	Standalone		Consolidated	
	Quarter ended September 2018	Quarter ended September 2017	Quarter ended September 2018	Quarter ended September 2017
Net Sales	147	183	222	211
Net Profit	34	51	31	50
EPS (₹) (on face value of ₹ 2 each)	4.90	7.24	4.39	7.04

Standalone PAT ₹ 34 cr. for Q2 of 18-19 vs. ₹ 51 cr. in Q2 of 17-18. Standalone Sales ₹ 147 cr. for Q2 of 18-19 vs. ₹ 183 cr. in Q2 of 17-18.

Symphony has recommended 2nd interim dividend of 50% i.e. ₹ 1/- per equity share of ₹ 2/- each amounting to ₹ 8.43 crores including dividend distribution tax.

October 30, 2018: Commenting regarding the acquisition, Mr. Nrupesh Shah, Executive Director of Symphony Ltd. Said:

- The Company has acquired effectively 95% equity stake in Climate Technologies Pty Limited, Australia [Australia’s leading manufacturer of cooling and heating appliances], through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia w.e.f. July 01, 2018. The financial results of Climate Technologies Pty Limited, Australia is consolidated with the Group for the first time.
- Symphony Ltd. has maintained asset light, capital light, lower working capital (in September quarter) business model despite back to back two disappointing summers.

ABOUT SYMPONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India with a manufacturing base in North America offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the 2nd quarter ended September 2018, Symphony posted on standalone basis net profit of ₹ 34 crore on net sales of ₹ 147 crore.



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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Our Global Brands: