

November 10, 2020

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub.: Media Release – “Symphony Ltd., PAT at ₹ 27 Cr. in Q2 FY 2020-21”

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled **“Symphony Ltd., PAT at ₹ 27 Cr. in Q2 FY 2020-21”**.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

For Symphony Limited

Mayur Barvadiya
Company Secretary

Enc.: As Above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, PAT at ₹ 27 Cr. in Q2 FY 2020-21

Financial Highlights:

Particulars	(₹ Crores)			
	Standalone		Consolidated	
	Quarter ended September 2020	Quarter ended September 2019	Quarter ended September 2020	Quarter ended September 2019
Revenue from Operations	112	195	191	272
Net Profit	27	57	15	58
EPS (₹) (on face value of ₹ 2 each)	3.83	8.02	2.17	8.18

The operations of the Company were impacted during the quarter ended September 30, 2020 due to Covid19. Standalone Revenue from Operations is ₹ 112 cr. for Q2 20-21 vs. ₹ 195 cr. in Q2 19-20. Standalone PAT is ₹ 27 cr. for Q2 20-21 vs. ₹ 57 cr. in Q2 19-20.

Consolidated Revenue from Operations is reduced to ₹ 191 cr. in Q2 20-21 from ₹ 272 cr. in Q2 19-20 due to substantial reduction in sales in India and Mexico due to Covid19. Consolidated PAT is ₹ 15 cr. for Q2 20-21 vs. ₹ 58 cr. in Q2 19-20.

November 10, 2020: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- Symphony Limited launched for 2019-20 pathbreaking new models across the products in Residential, Commercial and Centralised air cooling segments. They are innovative in design, format and features. They have received overwhelming response.
- Though effect of Covid19 pandemic continues to effect the business and the operations including the revenues during the September 2020 quarter, the impact in the quarter is lower than the June 2020 quarter and we believe, there would be further recoveries in balance two quarters of the year.

Outlook:

- The consolidated and standalone sales have been impacted on account of Covid19 pandemic.
- We are reasonably confident to maintain operating profit margin % in FY 2020-21 for year as a whole in line with FY 2019-20 barring Climate Technologies, Australia.



ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia and USA offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way.



Symphony

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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Our Global
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