

November 12, 2019

To,  
BSE Limited  
Security Code - 517385

National Stock Exchange of India Limited  
Symbol - SYMPHONY

**Sub.: Media Release - Un-audited Financial Results for the quarter / half year ended September 30, 2019**

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcements, we are enclosing herewith media release titled **"Symphony Limited, PAT at ₹ 57 crores up from ₹ 34 crores in Q2 FY 2019-20"** along with financial highlights.

This in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

**For, Symphony Limited**



**Mayur Barvadiya**  
**Company Secretary**



**Enc.: As above**

Email: [companysecretary@symphonylimited.com](mailto:companysecretary@symphonylimited.com)



## Media Release

**Symphony Ltd, PAT at ₹ 57 Cr. up from ₹ 34 Cr. in Q2 FY 2019-20****Financial Highlights:**

Particulars	(₹ Crores)					
	Standalone			Consolidated		
	Quarter ended September 2019	Quarter ended September 2018	Growth (%)	Quarter ended September 2019	Quarter ended September 2018	Growth (%)
Net Sales	194	147	32%	272	222	22%
Net Profit	57	34	65%	58	31	85%
EPS (₹) (on face value of ₹ 2 each)	8.02	4.90	64%	8.18	4.39	86%

Standalone PAT increased by 65% to ₹ 57 cr. for Q2 19-20 vs. ₹ 34 cr. in Q2 18-19. Standalone Sales increased by 32% to ₹ 194 cr. for Q2 18-19 vs. ₹ 147 cr. in Q2 18-19.

Consolidated PAT increased by 85% to ₹ 58 cr. for Q2 19-20 vs. ₹ 31 cr. in Q2 18-19. Consolidated Sales increased by 22% to ₹ 272 cr. for Q2 19-20 vs. ₹ 222 cr. in Q2 18-19.

Symphony has recommended 2nd interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 16.87 crores including dividend distribution tax.

**November 12, 2019: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:**

- Symphony Ltd. Launched for 2019-20 pathbreaking new models in Residential and Commercial segments. They are innovative in design, format and features. They have received overwhelming response.
- Symphony has performed well in challenging environment due to strong pipeline of innovation, branding, depth and breadth of marketing network. Most importantly focus on category.
- Effective income tax rate is down to 25.17% (on account of IT amendment) vs. 29% to 30% earlier.

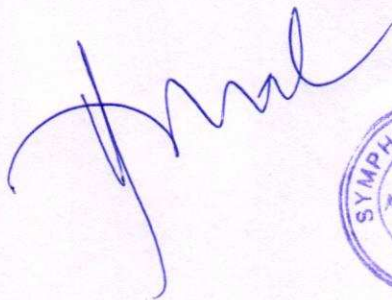


## **ABOUT SYMPHONY LIMITED:**

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia and USA offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the 2<sup>nd</sup> quarter ended September 2019, Symphony posted on standalone basis net profit of ₹ 57 crore on net sales of ₹ 194 crore.



**Symphony**

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

**Symphony Limited**, Symphony House, Plot-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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