

July 23, 2021

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Media Release - Symphony Limited Consolidated PAT ₹ 6 Cr. in Q1 FY 2021-22

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled **"Symphony Limited Consolidated PAT ₹ 6 Cr. in Q1 FY 2021-22"**.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary

Encl: as above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Limited Consolidated PAT ₹ 6 Cr. in Q1 FY 2021-22**Financial Highlights:**

(₹ Crores)				
Particulars	Standalone		Consolidated	
	Quarter ended June 2021	Quarter ended June 2020	Quarter ended June 2021	Quarter ended June 2020
Sales	104	40	229	154
Net Profit	7	1	6	2
EPS (₹) (on face value of ₹ 2 each)	0.99	0.21	0.87	0.22

Standalone sales is ₹ 104 cr. for Q1 21-22 vs. ₹ 40 cr. in Q1 20-21. Standalone PAT is ₹ 7 cr. for Q1 21-22 vs. ₹ 1 cr. in Q1 20-21.

Consolidated sales is ₹ 229 cr. in Q1 21-22 from ₹ 154 cr. in Q1 20-21. Consolidated PAT is ₹ 6 cr. for Q1 21-22 vs. ₹ 2 cr. in Q1 20-21.

However, the performance is substantially lower than the normal quarter due to restrictions imposed by Government on account of second wave of Covid-19 mainly in India and Australia which again struck in peak of summer.

July 23, 2021: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- The demand and sentiments were quite buoyant until middle of April 2021. However, the second wave of the Covid-19 has impacted the sales for the quarter.

Outlook

Having a premium brand with various path breaking models for household, commercial and industrial needs and being a market leader, we are quite optimistic for a growth and performance in medium to long term period that remains intact.

ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia, USA and Brazil offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the Three Months ended June 2021, Symphony posted on standalone basis net profit of ₹ 7 crore on net sales of ₹ 104 crore.



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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Our Global Brands: