

January 27, 2015

To,
1) The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 517385

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symphony :- SYMPHONY
Series :- EQ

3) The Secretary
Ahmedabad Stock Exchange Limited
Kamdheni Complex, Opp. Sahajanand Complex,
Panjarapole,
Ahmedabad – 380 015

Code No.:- 51760

Sub: New launch and local manufacture of Packaged Air Coolers

Dear Sir,

In continuation of its spirit of innovation, for the first time in the world, Symphony has developed a range of Packaged Air Coolers. These are suitable for commercial applications, small industrial applications and for large residential applications. Another first initiative by Symphony is to define the cooling capacity of air coolers in tons of cooling, as in air-conditioning. This range, which has specially been developed for the Indian market after extensive market survey, will consist of 4 models in 4,6,10 &12 tons of cooling capacity. They are very easy to install with or without ducting.

In sync with Symphony's philosophy of environmental sustainability through energy efficient products, these models too are super energy efficient. They have a pay-back period ranging between only 6 to 10 months from merely the electricity saved versus conventional air-conditioners.

These will initially be made by Symphony's wholly owned subsidiary, Impco in Mexico and shipped in CBU form to India while the next lot will come in CKD form. Beginning with the April-June quarter 2015, these will be manufactured fully in India with technical expertise of Impco and using sheet metal dies to be purchased and imported from Impco. This indigenization is being done to reduce lead time, respond faster to expected market demand and to reduce cost through elimination of import duties. It will be the first time that Symphony commercial/industrial coolers will be made in India. Like other



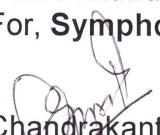
Symphony products, these too will be made by an OEM specializing in sheet metal production.

By the summer of 2015, Symphony intends to launch a special mass media advertising campaign for this range.

Over time, the Company expects to gain significant sales from this range.

Thanking you,

Yours faithfully,
For, **Symphony Limited**


Chandrakant Gandhi
Company Secretary

