

May 23, 2019

To,

BSE Limited

National Stock Exchange of India Limited

Ref.: Security Code - 517385

Ref.: Symbol - SYMPHONY

Sub: Submission of newspaper clippings of publication of financial results

Dear Sir,

We are submitting herewith newspaper clippings of audited financial results for fourth quarter and Financial Year ended on March 31, 2019, published in Newspapers dated May 23, 2019 Please take the same on your record and kindly acknowledge the receipt.

Thanking you,

Yours Truly,

For, Symphony Limited

Mayur Barvadiya Company Secretary

Bosse

Encl.: Newspaper Clippings of publication of financial results

Email: companysecretary@symphonylimited.com

INCREASING INVESTMENT

Rajiv Kumar, Niti Aayog vice-chairman

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Quick View

\$750-m ADB loan to electrify railway track

ASIAN DEVELOPMENT Bank (ADB) on Wednesday said it has signed an agreement to provide \$750 million equivalent in Indian rupee long-term financing to electrify rail tracks in India.

Chopper scam: Supplementary chargesheet filed THE ENFORCEMENT

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BULK CONSUMERS' DUES

Centre looking to 'insulate' discoms from payment delays

FE BUREAU New Delhi, May 22

WITH STATE-RUN ELEC-**TRICITY** distribution companies (discoms) missing key targets of the UDAY scheme, the government is looking at options to "insulate" these entities from the risk of delayed payments from bulk consumers such as local bodies and state government departments. Power ministry sources said that "these receivables of discoms are almost one and a half times their outstanding payables to generating companies".

Discoms' dues to power producers stood at ₹38,023 crore at the end of FY19, up 59.8% from a year earlier, and 65% of these were "over-dues" with a payment default of 60



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According to an internal power ministry note reviewed by *FE*, the central government's plan to reduce the exposure of discoms from

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As FE recently reported, UDAY discoms reported financial losses of ₹21,658 crore at the end of FY19, up 44% yearon-year, reversing the declining trend since the scheme for these entities' revival was launched in November 2015. The much-touted scheme's apparent unravelling is being attributed to rise in power purchase and establishment costs, low collection from remotely located consumers (especially after the household electrification drive under Saubhagya), inadequate tariff hikes, unpaid dues by government departments and slow subsidy disbursements by states.

Senior power ministry officials have pointed out that the risks of the power sector are not evenly distributed along the value chain, with upstream stakeholders such as coal producers, generating stations, transmission companies, being business-to-business entities which have many ways of passing through their costs. Discoms, on the other hand, have to directly interact with the last consumer.

new return filing system

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THE GOODS AND Services Network (GSTN) — the IT backbone for GST — on Wednesday launched the prototype for the newand simplified return filing system, which is aimed at familiarising businesses with the new processes before the eventual roll-out. However, the prototype launch is already delayed as the original plan was to introduce a pilot on April 1, followed by the new system on July 1.

Experts said that it is unlikely that new system would be introduced on July 1 as businesses have been given deadline for filing audit reports by June 30. "Assessees don't have time to train staff for new system as it will require extensive changes in businesses processes," Rajat Mohan, partner at AMRG & Associates, said.

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(GSTANX-2) will be filed as part of these returns. All the outward supplies will be detailed in GST ANX-1 while GST ANX-2 will contain details of inward supplies auto-populated mainly from the suppliers GSTANX-1. The new system promises to

finally enable matching of invoices which has been touted as a key attribute in curbing evasion. Although the original return filing mechanism had the invoice-matching functionality, the cumbersome nature of the triplicate forms (GSTR-1 GSTR-2 and GSTR-3) coupled with glitches faced by GSTN forced the GST Council to put the system in abeyance only four months after the launch of the new indirect tax regime.

"The prototype does not final consumers (B2C) and form make any arithmetic calculations but it provides a complete walk-through of the fig-(B2B). Further, annexure of sales ures reported in the return (GST ANX-1) and annexure of forms," Rahul Dhuparh, DGM, inward supplies or purchases GST at Taxmann, said.

From the Front Page

Should NDA fall short, Cong ready with plan

SOURCES IN THE Congress said the party will not shy away from letting one of the regional leaders on whom a broad consensus emerges to head the government. The party, sources said, is ready to follow the Karnataka model. The Congress's internal

assessment — and it varies from leader to leader — is that the partywill get anywhere between 120 and 140 seats. And along with many of the regional parties, it believes the Opposition will be in a position to form the next government. The Congress is also depending heavily on the SP-BSP alliance in Uttar Pradesh to stop the BJP in its tracks.

The Congress hopes rest on the assessment that the party will do exceedingly well in Kerala, win more seats in Punjab, Tamil Nadu

Place: Ahmedabad

Date: May 22, 2019

and Maharashtra and Gujarat andgain some in the Hindi heartland states of Madhya Pradesh, Bihar, Uttar Pradesh, Haryana and Chhattisgarh which the BJP swept in 2014.

The Congress's confidence also stems from the fact that although the BJP registered an unprecedented success in 2014, its own net votes did not erode massively in comparison to the BJP's stupendous jump. The Congress had polled over 10.6 crore votes as compared to 11.9 crore in 2009. Aware of the fact that some

of the regional parties could be not very enthusiastic to its overtures, the Congress has been more than willing to let TDP chief N Chandrababu Naidu and NCP chief Sharad Pawar deal with Akhilesh Yadav, Mayawati and Mamata Banerjee, who are in the Opposition camp, and Naveen Patnaik, Jagan Mohan Reddy and K Chandrasekhar Rao who are not in the NDA tent.

Naidu and Pawar have already conveyed to the Congress the minds of many of these leaders, prompting the Congress to signal that it is ready to be flexible and willing to play any role to keep the BJP and Modi out of power. Most Opposition leaders have been in touch with each other over the last week with Naidu personally meeting almost all the main players. Congress president Rahul Gandhi and UPA chairperson Sonia Gandhi have taken a back seat, at least in

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talking to Opposition leaders.

THE REPORT ARGUED that India's competitors have less than 20% effective tax rates.

Besides, the group recommended increasing capital base of EXIM Bank by another ₹20,000 crore by 2022, setting up of empowered investment promotion agency and seeking inputs from industry and MSMEs before signing free trade agreements (FTAs) and sensitising them of its benefits.

It said there is a need for an in-depth assessment of the existing agreements and their impact on the competitiveness of the Indian industry; remedial measures, if any, to be considered for future FTA negotiations and maintaining a database based on such assessment.

The nine non-industry specific recommendations also include building a comprehensive export strategy and rationalise tariff structure. "State governments need to

be closely involved in improving the competitiveness of exports by providing support measures in a WTO (World Trade Organisation) consistent

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Further, the seven industry specific suggestion include separate regulation for medical devices and a single ministry for the sector.

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culture exports, it has asked for abolishing Essential Commodities Act and the APMC (Agricultural Produce Market Committee). The panel was headed by economist Surjit Bhalla. The other members include principal economic adviser Sanjeev Sanyal, former commerce secretary Rajiv Kher and Quality Council of India chairman Adil Zainulbhai.

Since 2011-12, India's goods exports have been hovering at around \$300 billion. During 2018-19, the shipments grew by 9% to \$331 billion. India services during April-February 2018-19 stood at \$204 billion.

Promoting exports helps a country to create jobs, boost manufacturing and earn more foreign exchange.

Unfair access case: NSE wins partial reprieve

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Sebi has said it had insufficient evidence that the NSE had engaged in fraudulent and unfair trade practices, but it had established the exchange did not exercise due diligence when putting in place the colocation servers.

The tribunal has given the Sebi six weeks to respond to the NSE's appeal. The next hearing is on July 22. —**REUTERS**

Reviving Jet: Hindujas, Etihad, AdiGro to meet to explore options

HOWEVER, THE Abu Dhabibased airline has said that it does not want to go beyond its 24% stake in the grounded airline and will pump in only ₹1,700 crore.

Though the funding gap in Jet Airways is of around ₹8,000 crore, a minimum of ₹6,000 crore can put the airline back on wings. This requires investments beyond what Etihad is ready to commit.

"There is capital requirement of at least ₹6,000 crore. We have been in discussions over the past few weeks to see how that will be structured. Thursday's meeting may not have a seminal outcome, but we expect to hammer out the structure," one of the people aware of the developments told FE. The parties expect the lenders to take a significant haircut, the source added. The lenders have estimated the total liabilities of Jet at around ₹12,000 crore.

Sanjay Viswanathan, chairman, Adi Partners, told FE he is hopeful that the sale will go through."We have been in talks with Etihad and Hindujas. The lenders have been very supportive. We are fairly confident the deal will happen, as it is in the best interest of everyone," Viswanathan said. The group is looking to invest around Rs 2,500 crore, and acquire up to 24.9% stake in the airline. "If all goes as per plan, the target is to get Jet operational by July 1," he added.

The Hinduja Group has had some rounds of initial discussions with the lenders and Etihad Airways. The group, which is wary of any hostile takeover, has got the backing of Goyal also. However, no party is keen on Goyal holding a significant stake in the new structure."We are clear we want Naresh Goyal's consent, but we are not looking at him running the airline or being a significant stakeholder,"Viswanathan said.

Jet Airways temporarily halted operations on April 17 after lenders rejected its request to provide emergency funding. The civil aviation ministry in the meanwhile has allotted a significant portion of the airline's slots in major airports to other scheduled carriers. Recently, Jet's CEO, CFO and a couple of other senior management put in their papers.

Individual insolvency: Relief from usury for the poor soon

WHILE, AS PER the current proposal, such applications will have to be endorsed by the adjudicating authority (the debt recovery tribunal), given the tiny size of loans and limited ability of debtors to go through any rigorous insolvency process, the government is considering facilitating such a waiver through out-of-court settlements as well. The regulations will be among the first set of measures to be implemented under the new government, whatever its political hue.

A section of the government believes it will be more effective than populist moves like farm loan waivers that involve relief from just bank debt and is mostly exploited by rich farmers; it will also deal a deadly blow to money lenders who charge exorbitantly high interest rates (30-40% a year in many cases) from the poor by taking advantage of their vulnerability and often force

them into a debt trap (many farmers have committed suicides due to this). The sources said the individ-

ual insolvency framework recognises two broad categories of debtors — the poor (who meet the stipulated criteria of income, asset and debt size); and those who have offered personal guarantee to stressed companies, proprietary/partnership firms (not registered under the Companies Act) and everybody else who is not covered under the first category. Unlike in corporate insol-

vency, the adjudicator here will be the DRT, and not the National Company Law Tribunal (NCLT); similarly, insol vency resolution plans involving the second category of debtors (personal guarantors to stressed firms, proprietary/partnership firms etc) will have to be approved by 75% of lenders, instead of 66%. The minimum default amount to trigger individual insolvency is set at just Rs 1,000 (In case of corporate insolvency, it's Rs 1 lakh). Bankruptcy proceedings will be allowed only for the second category of debtors, if the resolution plan fails. The poor will have the

option to get rid of their debt under the so-called "fresh start process". Under this, only the debtors can apply for the discharge of their debt. A resolution professional will examine the application of the debtor and submit a report with the DRT. After considering the report if the DRT admits the case, the creditors will get an opportunity to object on limited grounds. If the adjudicating authority still passes an order for the discharge of the debtor, the debt will be written off, enabling the borrower to start afresh. Also, at a time when a very

large number of promoters of big corporate houses have each defaulted on loans of Rs 30,000-40,000 crore or more, a haircut of Rs 20,000 crore for lenders on ten million underprivileged debtors — assuming an average loan size of Rs 20,000 — appears insignificant. As for informal-sector lenders, the government won't compensate them for potential losses due to write-offs. While hailing the new regulations, some analysts, however, fear the move, unless implemented properly, could distort credit behaviour of these individuals and may choke credit flow to them in future.

However, since any such relief will be part of their credit history, potentially discouraging lenders to lend them again, these small debtors could also have the flexibility to opt out of the insolvency process and settle with lenders on their own.

As for the insolvency resolution process for personal guarantors to stressed companies, proprietary/partnership firms and others, once the insolvency application of either the debtor or the lender(s) is admitted by the DRT, a public notice will be issued, inviting claims from all creditors. The debtor will then have to firm up a repayment

plan in consultation with the resolution professional. This plan has to be approved by creditors with a voting share of 75% before it's submitted with the DRT for clearance. However, where the resolution process fails or the repayment plan is not implemented, the debtor or creditor will have to again apply for liquidation of the insolvent's assets.

Manoj Kumar, head (M&A Transactions and Insolvency at consultancy firm Corporate Professionals Capital, said the implementation of individual insolvency law is very important."In most of the corporate insolvency cases, the promoters and directors are guarantors and in many cases their personal wealth is not enough to fulfil the financial commitment under the guarantees. This makes them insolvent as well. So except where there is a case of the diversion of funds by such promoters/directors, giving them a chance for a fresh start is necessary."

Air India, SpiceJet add host of new flights on Jet routes

AIR INDIA BAGGED the majority of Jet's quota of international seats, while IndiGo, SpiceJet, GoAir and Vistara also made gains in terms of new routes.

Jet was the largest scheduled operator in India accounting for 13.8% market share in international operations during FY18. According to experts, fares on international routes are up 15-20% year-on-year due to Jet's grounding.

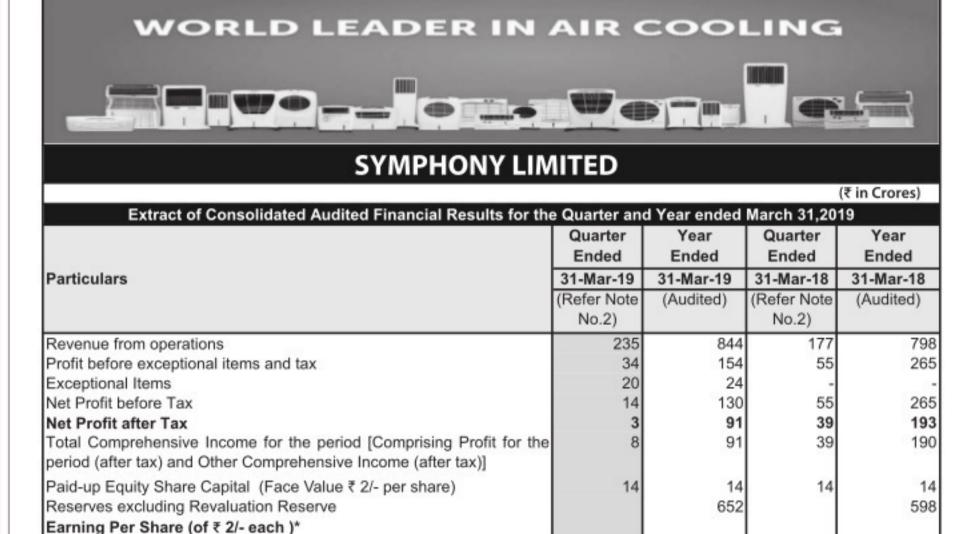
Apart from the Dubai sector, Air India has also introduced multiple new flights on the domestic network. Starting June 5, Air India will operate new flights between Bhopal-Pune and Chennai-Varanasi. It also announced more frequencies on the Delhi-Raipur, Delhi-Bengaluru, Delhi-Amrit sar, Delhi-Vadodra, Chennai Ahmedabad, Chennai-Kolkata and Mumbai-Vizag routes.

SpiceJet has been adding flights at a fast clip using Boeing 737 aircraft from Jet's grounded fleet. It has announced 106 new flights so far which include 73 connecting Mumbai, 16 from Delhi and 8 flights between Mumbai and Delhi.

The Gurugram-based carrier on Wednesday said that it will add 20 new flights mainly from Mumbai. Jet held around 400 slots at Delhi and Mumbai airports, which have been allotted to rival carriers till July. Till now 60% of Jet's 766 slots at all airports have been re-allocated.

Since the grounding of operations by Jet on April 17, Indian carriers have announced close to 200 new flights in the domestic sector. Jet operated over 600 daily flights during this period last year.

While IndiGo and GoAir have added around 30 new flights each, Tata group joint venture companies, Vistara and AirAsia India, added 20 and 5 flights, respectively.



Basic & diluted (₹) EPS is not annualised for the guarters ended March 31, 2019 and March 31, 2018. NOTES: 1. Key numbers of Standalone Results are as under: (₹ in Crores) Quarter Year Quarter Year Ended Ended Ended Ended 31-Mar-18 31-Mar-18 Particulars 1 4 1 31-Mar-19 31-Mar-19 Refer Note (Audited) Refer Note (Audited) No.2) No.2) 138 Revenue from operations 50 164 255 Profit before exceptional items and tax 20 24 Exceptional Items 255 140 Net Profit before Tax Net Profit after Tax 183

The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.

The above is an extract of detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the quarterly/year ended Financial Results are available on the Stock Exchange websites www.nseindia.com, www. bseindia.com and on Company's website www.symphonylimited.com

By Order Of The Board For Symphony Limited

Achal Bakeri Chairman & Managing Director DIN-00397573

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World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

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INCREASING INVESTMENT

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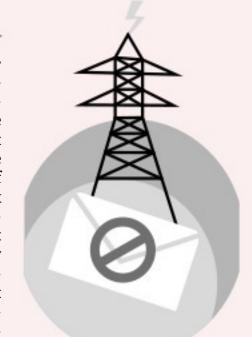
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A section of the government believes it will be more effective than populist moves like farm loan waivers that involve relief from just bank debt and is mostly exploited by rich farmers; it will also deal a deadly blow to money lenders who charge exorbitantly high interest rates (30-40% a year in many cases) from the poor by taking advantage of their vulnerability and often force

them into a debt trap (many farmers have committed sui-

The sources said the individual insolvency framework recognises two broad categories of debtors — the poor (who meet the stipulated criteria of income, asset and debt size); and those who have offered personal guarantee to stressed companies, proprietary/partnership firms (not registered under the Companies Act) and everybody else who is not covered under the first category.

Unlike in corporate insolvency, the adjudicator here will be the DRT, and not the National Company Law Tribunal (NCLT); similarly, insolvency resolution plans involving the second category of debtors (personal guarantors to stressed firms, proprietary/partnership firms etc) will have to be approved by 75% of lenders, instead of 66%. The minimum default amount to trigger individual insolvency is set at just Rs 1,000 (In case of corporate insolvency, it's Rs 1 lakh). Bankruptcy proceedings will be allowed only for the second category of debtors, if the resolution plan fails.

The poor will have the option to get rid of their debt under the so-called "fresh start process". Under this, only the debtors can apply for the discharge of their debt. A resolution professional will examine the application of the debtor and submit a report with the DRT. After considering the report if the DRT admits the case, the creditors will get an opportunity to object on limited grounds. If the adjudicating authority still passes an order for the discharge of the debtor, the debt will be written off, enabling the borrower to start afresh.

Also, at a time when a very large number of promoters of big corporate houses have each defaulted on loans of Rs 30,000-40,000 crore or more, a haircut of Rs 20,000 crore for lenders on ten million underprivileged debtors — assuming an average loan size of Rs 20,000 — appears insignificant. As for informal-sector lenders, the government won't compensate them for potential losses due to write-offs. While hailing the new regulations, some analysts, however, fear the move, unless implemented properly, could distort credit behaviour of these individuals and may choke credit flow to them in future.

However, since any such relief will be part of their credit history, potentially discouraging lenders to lend them again, these small debtors could also have the flexibility to opt out of the insolvency process and settle with lenders on their own.

As for the insolvency resolution process for personal guarantors to stressed companies, proprietary/partnership firms and others, once the insolvency application of either the debtor or the lender(s) is admitted by the DRT, a public notice will be issued, inviting claims from all creditors. The debtor will then have to firm up a repayment

plan in consultation with the resolution professional. This plan has to be approved by creditors with a voting share of 75% before it's submitted with the DRT for clearance. However, where the resolution process fails or the repayment plan is not implemented, the debtor or creditor will have to again apply for liquidation of the insolvent's assets.

Manoj Kumar, head (M&A, Transactions and Insolvency) at consultancy firm Corporate Professionals Capital, said the implementation of individual insolvency law is very important."In most of the corporate insolvency cases, the promoters and directors are guarantors and in many cases their personal wealth is not enough to fulfil the financial commitment under the guarantees. This makes them insolvent as well. So except where there is a case of the diversion of funds by such promoters/directors, giving them a chance for a fresh start is necessary."

Air India, SpiceJet add host of new flights on Jet routes

AIR INDIA BAGGED the majority of Jet's quota of international seats, while IndiGo, SpiceJet, GoAir and Vistara also made gains in terms of new routes.

Jet was the largest scheduled operator in India accounting for 13.8% market share in international operations during FY18. According to experts, fares on international routes are up 15-20% year-on-year due to Jet's grounding.

Apart from the Dubai sector, Air India has also introduced multiple new flights on the domestic network. Starting June 5, Air India will operate new flights between Bhopal-Pune and Chennai-Varanasi. It also announced more frequencies on the Delhi-Raipur, Delhi-Bengaluru, Delhi-Amritsar, Delhi-Vadodra, Chennai-Ahmedabad, Chennai-Kolkata and Mumbai-Vizag routes.

SpiceJet has been adding flights at a fast clip using Boeing 737 aircraft from Jet's grounded fleet. It has announced 106 new flights so far which include 73 connecting Mumbai, 16 from Delhi and 8 flights between Mumbai and Delhi.

The Gurugram-based carrier on Wednesday said that it will add 20 new flights mainly from Mumbai. Jet held around 400 slots at Delhi and Mumbai airports, which have been allotted to rival carriers till July. Till now 60% of Jet's 766 slots at all airports have been re-allocated.

Since the grounding of operations by Jet on April 17, Indian carriers have announced close to 200 new flights in the domestic sector. Jet operated over 600 daily flights during this period last year.

While IndiGo and GoAir have added around 30 new flights each, Tata group joint venture companies, Vistara and AirAsia India, added 20 and 5 flights, respectively.

Ahmedabad

WORLD LEADER IN AIR COOLING **SYMPHONY LIMITED** (₹ in Crores) Extract of Consolidated Audited Financial Results for the Quarter and Year ended March 31,2019 Quarter Year Quarter Year Ended Ended Ended Ended 31-Mar-18 31-Mar-18 31-Mar-19 31-Mar-19 Particulars (Audited) (Audited) Refer Note Refer Note No.2) No.2) Revenue from operations 154 265 Profit before exceptional items and tax Exceptional Items 130 265 Net Profit before Tax 193 Net Profit after Tax Total Comprehensive Income for the period [Comprising Profit for the 190 period (after tax) and Other Comprehensive Income (after tax)] Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 652 598 Reserves excluding Revaluation Reserve Earning Per Share (of ₹ 2/- each)* 13.09 27.52 Basic & diluted (₹) 0.49 EPS is not annualised for the guarters ended March 31, 2019 and March 31, 2018. 1. Key numbers of Standalone Results are as under: (₹ in Crores) Year Quarter Year Quarter Ended Ended Ended Ended 31-Mar-19 31-Mar-18 31-Mar-18 **Particulars** 31-Mar-19 (Refer Note (Audited) Refer Note (Audited) No.2) No.2) Revenue from operations 138 687 164 255 Profit before exceptional items and tax 24 Exceptional Items 255 Net Profit before Tax 140 183 Net Profit after Tax

2. The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in

3. The above is an extract of detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under

quarterly/year ended Financial Results are available on the Stock Exchange websites www.nseindia.com, www. bseindia.com

By Order Of The Board

For Symphony Limited

Chairman & Managing Director

Sympheny

Achal Bakeri

DIN-00397573

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Sense DIAHOHO TOUCH CLOUD STEVER / STOTE DIET HOOOL WINTER SUMO JUMBO WINDOW Artic Grele Media Cool KI CONTAINS #BONAIRE

respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India

and on Company's website www.symphonylimited.com

Place: Ahmedabad

Date: May 22, 2019

હિન્દુજા હિસ્સો ખરીદશે એવી હવાએ જેટ એરવેઝના શેરનો ભાવ વધુ પાંચ ટકા ઊંચકાયો



પીટીઆઇ

નવી દિલ્હી, તા. ૨૨ વિવિધ બિઝનેસ ધરાવતા હિંદુજા ગ્રૂપે જણાવ્યું હતું કે તે

જેટ એરવેઝમાં રોકાણની તકની આકારણી કરી રહી છે તે પછી આજે કંપનીના શેરનો પ ટકા વધ્યો ભાવ હતો.

બોમ્બે સ્ટોક એક્સચેન્જ (બીએસઇ) પર એરલાઇનના શેરનો ભાવ ૫.૧૭ ટકા વધીને રૂા.૧૫૮.૫૫ના સ્તરે બંધ થયા હતા.

Sr.

ઇન્ટ્રા-ડેમાં ૧૬૪.૯૦ના ઊંચા સ્તરે પહોંચ્યો હતો. આ શેરનો ભાવ છેક્ષા ત્રણ સત્રમાં ૨૭.૭૫ ટકા વધ્યા હતા.

શુક્રવારના રોજ તે શેર દીઠ રૂા. ૧૨૪.૧ના સ્તરે બંધ થયો હતો. નેશનલ એક્સચેન્જ (એનએસઇ) પર શેરનો ભાવ ૧.૯૬ ટકા વધીને રૂા.૧૫૩.૮૦ના સ્તરે બંધ થયો હતો.

રૂા.૧૫૨ના સ્તરે ખુલ્યા પછી તે ઇન્ટ્રા ડેમાં રૂા.૧૬૫ના ઊંચા સ્તરે પહોંચ્યો હતો. ઇક્વિટી વોલ્યુમમાં એક્સચેન્જ પર ૩.૯ કરોડ શેરોનું ટ્રેડિંગ થયું હતું. હિંદુજા ગ્રૂપ જેટ એરવેઝ તકની આકારણી કરી રહી છે, તેમ ગ્રુપે આજએક નિવેદનમાં જણાવ્યું હતું.

બીએસઇ પર મંગળવારના રોજ શેરનો ભાવ ૧૪.૭૩ ટકા વધીને રૂા.૧૫૦.૭૫ના સ્તરે બંધ થયો હતો, જ્યારે સોમવારના રોજ તે ૫.૮ ટકા વધીને રૂા.૧૩૧.૪૦ના સ્તરે બંધ થયો હતો.

1 Total Revenue from Operations

4 Profit before Exceptional items and Tax

Paid-up Equity Share Capital

Total Comprehensive Income for the period

(Face value of Rs.10/- each per Share)

9 Earning Per Share (EPS) of Rs.10/- each

2 Other Income

3 Total Income (1+2)

5 Profit before Tax

6 Profit for the period

(Not Annualised)

1. Basic (Rs.)

2. Diluted (Rs.)

Notes:

આઈએલએન્ડએફએસ સંકટ એનબીએફસી ક્ષેત્રને મજબૂતીકરણ તરફ લઇ જશે:

પીટીઆઈ

નવી દિલ્હી, તા.૨૨

આઈએલએન્ડએફએસમાં એનબીએફસી ભારતમાં અસર થઈ છે અને સંભવતઃ તે મંદી આવી હતી અને ગયા જણાવાયું હતું. ફિચનું માનવું છે ઉક્લેખનીય છે કે આર્થિક હતી. ઘનિભવન તરફ જઈ શકે છે,તેમ ફિચ રેટિંગ્સે રજૂ કરવામાં આવેલા બેન્કિંગને લગતા અહેવાલમાં જણાવ્યં નોન-બેન્કિંગ ફાયનાન્સિયલ કંપનીઝ (એનબીએકસી) સામાન્ય રીતે શેડો બેન્કિંગ સેક્ટર તરીકે ટાંકવામાં આવે છે. બેન્કો તથા એનબીએફસી સહિતના ફાયનાન્સિયલ સેક્ટર પર દેખરેખ રાખવા અને તેનં નિયમન કરવા ખાસ કેડરની રચના કરવા અંગે રિઝર્વ બેન્ક

ઓફ ઈન્ડિયા (આરબીઆઈ)એ

(Rs. in Lakhs except EPS)

(Audited)

15,094.89

15,174.16

1,051.78

1,051.78

731.65

728.51

507.02

14.43

14.43

79.27

Year ended

(Audited)

15,938.44

15,981.29

1,264.93

1,264.93

861.15

847.56

507.02

16.98

42.85

31/03/2019 31/03/2018

નિર્ણય કર્યો તેની પૃષ્ટભૂમિમાં વર્ષના આ અહેવાલ આવ્યો છે.

ઇન્ડિયન શેડો બેન્કિંગ ફાયનાન્સિયલ દેવા સંબંધિત કટોકટીની ઉદ્યોગની ઝડપી વૃદ્ધિ અને ટૂંકા (આઈએલએન્ડએફએસ)ની સેક્ટરની વૃદ્ધિ પર પ્રતિકૂળ વર્ષ ૨૦૧૮માં આ સેક્ટરમાં મળી હતી,તેમ અહેવાલમાં અહેવાલમાંજણાવાયું હતું.અત્રે ચુકવણી કરવામાં ડિફોલ્ટ થઈ

ગાળાના સ્રોતો પરના આધારથી નાદારીને લીધે આ સ્થિતિ જોવા દોરી જઈ શકે છે,તેમ કંપનીઓ લોન પરના વ્યાજની

ended on 31st March, 2019.

(www.bseindia.com) પર મુકવામાં આવેલ છે.

Place: Kanpur Date: 23.05.2019

સપ્ટેમ્બરમાં કે આ ગતિશિલતાની આ કટોકટીનો સામનો કરી રહેલ્ ઇન્ફ્રાસ્ટ્રક્ચર લિઝીંગ એન્ડ સેક્ટરની વૃદ્ધિની સંભાવના પર આઈએલએન્ડએફએસ ગ્રુપ સર્વિસિસ કોઈ પ્રતિકૂળ અસર ન પડે અને આશરે રૂા.૯૪,૦૦૦ કરોડનું ઉદ્યોગના ઘનિભવન તરક તે જંગી દેવ ધરાવે છે. કેટલીક ગ્રપ

Parshwanath Corporation Ltd.

સેબી (લિસ્ટિંગ ઓબ્લિગેશન્સ એન્ડ ડિસ્કલોઝર રીક્વાયરમેન્ટ્સ) રેગ્યુલેશન ૨૦૧પેના રેગ્યુલેશન ૨૯(૧)ની સાથે વાંચતાં રેગ્યુલેશન ૪૭ અનુસોર આથી નોટિસ આપવામાં આવે છે કે કંપનીના બોર્ડ ઓફ ડિરેક્ટર્સની મીટિંગ મંગળવાર, ૨૮મી મે, ૨૦૧૯એ કંપનીની રજિસ્ટર્ડ ઓફિસે અન્ય બાબતો અંતર્ગત, કંપનીના ઓડિટે નાણાકીય પરિણામો અને ૩૧મી માર્ચ, ૨૦૧૯એ પૂરા થયેલા ત્રણ માસ તેમજ વર્ષન ઓડિટ અહેવાલ ધ્યાનમાં લેવા, મંજૂર કરવા તથા રેકર્ડ પર લેવા સારૂ મળશે.

POWER GRID CORPORATION OF INDIA LIMITED (A Govt. of India Enterprise)

Southern Region Transmission System-II, Near RTO Driving Test Track, Singanayakanahalli Yelahanka Hobli, Bengaluru - 560 064. Tel: 91-80-23093725, 23093727, E-mail: sr2candm@pov



please visit procurement portal https://pgcileps.buyjunction.in. The first envelope (Techno-Commercial part) of the Bid shall be opened 30 minutes after the deadline of bid submission

POWERGRID: INTEGRATING THE NATION THROUGH WIRE AND PEOPLE

CIL NOVA PETROCHEMICALS LIMITED

Survey No. 396 (P), 395/4 (P),

Moraiya Village, Sarkhej - Bavla Highway,

Tal.: Sanand, Ahmedabad -382210

CIN: L17111GJ2003PLC043354

Contact No. +919825800060, 9825104042 Fax: +91 250556, 251612

Email: investorgrievances.cilnova@chiripalgroup.com, website: www.cnpcl.com

નોટિસ

સેબી(લીસ્ટિંગ ઓબ્લિગેશન એન્ડ ડિસક્લોઝરરિક્વાઇર્મેંટ) રેગ્યુલેશન, ૨૦૧૫

ના નિયમ ૨૯ અને ૪૭ મુજબ, આથી સૂચના આપવામાં આવે છે કે કંપનીના

બોર્ડ ઓફ ડાઇરેક્ટર્સની મીટિંગ ૨૯મી મે, ૨૦૧૯, બુધવારના રોજ યોજાશે.

જેનો હેતુ ૩૧મી માર્ચ, ૨૦૧૯ ના રોજ પૂર્ણ થયેલા ત્રિમાસિક અને વાર્ષિક

ઓડિટેડ નાણાકીય પરિણામો ધ્યાનમાં લેવાનો અને મંજૂર કરવાનો છે. વધુ વિગતો

કંપનીની વેબસાઇટ www.cnpcl.com અને શેરબજારની વેબસાઇટ

www.bseindia.com અને www.nseindia.com પર મળશે.

સ્થળ : અમદાવાદ

તારીખ ઃ ૨૧મી મે, ૨૦૧૯

ViKram

Regd. Off.: A/704 - 714, The Capital, Science City Road, Ahmedabad-380060, Gujarat, India Phone: +91-79-48481010/11/12 E-mail: exports@vikramthermo.com Web.: www.vikramthermo.com

For Carbon Specialities Ltd. Sd/-

Prabha Kaya

(Managing Director) DIN-00326278

નોટિસ સેબી(લિસ્ટિંગ ઓબ્લિગેશન તથા ડિસક્લોઝર રીક્વાયરમેન્ટ) રેગ્યુલેશન, ૨૦૧૫ ના રેગ્યુલેશન ૨૯ તથા રેગ્યુલેશન ૪૭ અન્વયે નોટીસ પાઠવવામાં આવે છે કે તા. ૩૦.૦૫.૨૦૧૯, ગુરુવારના રોજ કંપનીના બોર્ડ ઓફ ડાયરેક્ટર્સની મીટિંગ ઉપરના રજિસ્ટર્ડ ઓફિસના સરનામે મળશે. જેમાં તારીખ ૩૧મી માર્ચ, ૨૦૧૯ ના રોજ પૂરા થયેલા ત્રિમાસિક અને વાર્ષિક ગાળાનાં ઓડિટેડ નાણાંકીય પરિણામો પર વિચારણા થશે તેમજ મંજૂર કરવામાં આવશે. ઉપરોક્ત માહિતી કંપનીની વેબસાઇટ (www.vikramthermo.com) તથા સ્ટોક એક્સચેન્જની વેબસાઇટ

CARBON SPECIALITIES LIMITED

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulation. 2015 (the 'SEBI LODR') notice is hereby given that the Meeting

of the Board of Directors of the Company is scheduled to be held

at on Wednesday 29th Day of May, 2019 at 4.00 P.M., to consider

and approve the audited Financial Results for the quarter and year

Pursuant to the Company's Code of conduct, the trading window

shall remain closed from 01.04.2019 to 01.06.2019 in terms of

CIN: L65929UP1985PLC111401 REGD OFF: 53/10, NAYA GANJ, KANPUR -208001(U.P.)

બોર્ડ ઓફ ડાયરેક્ટર્સના હુકમથી વિક્રમ થર્મો (ઇન્ડિયા) લિમિટેડ માટે સહિ/

તારીખ ઃ ૨૧.૦૫.૨૦૧૯ સ્થળ : અમદાવાદ

શ્રી દિનેશ એચ. પટેલ WHOLE TIME DIRECTOR

DIN: 02583348

adani Adani Enterprises Limited

NOTICE

Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Wednesday, 29th May, 2019 to consider and approve the Audited Financial Results for the quarter and year ended 31st March, 2019.

The said Notice is also available at Company's website www.adanienterprises.com and on websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

For Adani Enterprises Limited Jatin Jalundhwala

Company Secretary 8

Place: Ahmedabad

Date: 22nd May, 2019

Joint President (Legal) Registered Office: "Adani House", Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad-380009, Gujarat (India) Phone No.: +91-79-26565555 Fax No.: +91-79-25555500

Website: www.adanienterprises.com CIN: L51100GJ1993PLC019067

Quarter ended

(Audited)

4,889.67

4,881.75

364.51

364.51

255.19

262.25

507.02

5.03

5.03

(7.92)

31/03/2019 31/03/2018

(Audited)

5,595.25

5,607.85

435.30

435.30

316.27

303.58

507.02

6.24

6.24

12.60

Regd Office: 5th Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad - 380 009.

Phone No.: +91-2764286634/35. Fax No.: +91-2764286301. Website: www.patelsairtemp.com

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

CIN No.: L29190GJ1992PLC017801, E-mail: share@patelsairtemp.com

The above results for the Quarter and Year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 22nd May, 2019.

The Board of Directors, subject to the approval of the Shareholders in the ensuing Annual General Meeting, have recommended Dividend of Rs.2.50 per share of face value of Rs.10/- each (i.e.25%) on 50,70,240 Equity Shares of Rs.10/- each for the Financial Year ended 31st March, 2019.

3 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017. Revenue from Operations are disclosed Net of GST, whereas excise duty formed part of other expenses in previous period/year. Accordingly, the Revenue from Operations and other expenses for the quarter and year ended 31st March, 2019 are not comparable with the previous periods presented in the results.

The above is an extract of the detailed format of Stanalone Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Stanalone Audited Financial Results for the Quarter and Year ended 31st March, 2019 are ava www.bseindia.com and on the Company website www.patelsairtemp.com.

For and on behalf of the Board For PATELS AIRTEMP (INDIA) LTD.

Place: Rakanpur, Dist: Gandhinagar Date : 22nd May, 2019

SANJIVKUMAR N. PATEL

(MANAGING DIRECTOR)

Power

Place: Ahmedabad

Date: 21st May, 2019

ADANI POWER (MUNDRA) LIMITED

(Previously known as Adani Power (Karnataka) Limited)

CIN No : U40300GJ2015PLC082295

Regd. Office: Adani House, Near Mithakhali Six Roads, Navrangpura Ahmedabad - 380009 Gujarat Phone: 079-25557555 | Fax: 079-25557177 | Email: info@adani.com | Website: www.apmul.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2019

					(₹ in Crore	
Sr. No.	Particulars	6 Months ended on 31.03.2019	6 Months ended on 31.03.2018	For the year ended on 31.03.2019	For the year ended on 31.03.2018	
				(Audited)	(Audited)	
1	Total Revenue from Operations	8,127.83	3,810.64	11,612.24	9,511.63	
2	Net Profit / (Loss) for the period (before Tax,					
	Exceptional and/or Extraordinary items)	819.90	(1,442.75)	(1,044.10)	(1,678.12)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	819.90	(1,442.75)	(1,044.10)	(1,678.12)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	819.90	(1,442.75)	(1,044.10)	(1,678.12)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax)		(.	(1.2.2.2.2.)	(
	and Other Comprehensive Income (after tax)]	816.98	(1,442.34)	(1,046.71)	(1,679.49)	
6	Paid up Equity Share Capital	106.05	106.05	106.05	106.05	
7	Other Equity excluding revaluation reserve and perpetual securities			(7,621.46)	(6,574.75)	
8	Net worth	(2,465.41)	(6,468.70)	(2,465.41)	(6,468.70)	
9	Debt Equity Ratio			*	*	
10	Earning Per Share (EPS) - Basic and diluted (of ₹ 10/- each)	67.33	(136.04)	(108.44)	(158.24)	
11	Debenture Redemption Reserve	-	-	-	-	
12	Debt Service Coverage Ratio			0.37	0.40	
13	Interest Service Coverage Ratio			1.05	0.80	

* In view of net worth being negative, debt equity ratio cannot be computed.

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Adani Power (Mundra) Limited (the "Company") in their meetings held on 21st May, 2019.

2 The above is an extract of the detailed format of half yearly financial results filed with the stock exchange under regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format for half yearly financial results are available on the website of BSE Limited i.e www.bseindia.com and the company i.e www.apmul.com.

3 For the item referred to in sub-clause (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com

For Adani Power (Mundra) Limited Rajivkumar Rustagi



સહી/

હર્ષ હીર્પરા

કંપની સેક્રેટરી

CHIRIPAL

બોર્ડ ઓફ ડિરેક્ટર્સના હુકમથી



SYMPHONY LIMITED

		·		(₹ in Crores)
Extract of Consolidated Audited Financial Results for the	e Quarter and	d Year ended	March 31,20	19
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
Particulars		31-Mar-19	31-Mar-18	31-Mar-18
	(Refer Note	(Audited)	(Refer Note	(Audited)
	No.2)		No.2)	
Revenue from operations	235	844	177	798
Profit before exceptional items and tax	34	154	55	265
Exceptional Items	20	24	-	-
Net Profit before Tax	14	130	55	265
Net Profit after Tax		91	39	193
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	8	91	39	190
Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14	14
Reserves excluding Revaluation Reserve Earning Per Share (of ₹ 2/- each)*		652		598
Basic & diluted (₹)	0.49	13.09	5.55	27.52

* EPS is not annualised for the quarters ended March 31, 2019 and March 31, 2018.

1. Key numbers of Standalone Results are as under:

Place : Ahmedabad

Date: May 22, 2019

(₹ in Crores)

	Quarter	rear	Quarter	rear	
	Ended	Ended	Ended	Ended	
Particulars	31-Mar-19	31-Mar-19	31-Mar-18	31-Mar-18	
	(Refer Note	(Audited)	(Refer Note	(Audited)	
	No.2)		No.2)		
Revenue from operations	138	524	155	687	
Profit before exceptional items and tax	50	164	58	255	
Exceptional Items	20	24	-	-	
Net Profit before Tax	30	140	58	255	
Net Profit after Tax	19	101	42	183	

2. The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.

3. The above is an extract of detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the quarterly/year ended Financial Results are available on the Stock Exchange websites www.nseindia.com, www. bseindia.com and on Company's website www.symphonylimited.com

> By Order Of The Board For Symphony Limited

Achal Bakeri

Chairman & Managing Director DIN-00397573

Vorld's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries ymphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India. IN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

(Sense DIAHOND TOUCH CLOUD SILVER STORM DIET HOOOL WINTER SUMO JUMBO WINDOW Arctic Circle Moster Cool HI COLLAR BRONA