

August 16, 2017

To,

1) The Secretary

BSE Limited

Code No.:- 517385

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

2) The Secretary

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Symbol :- SYMPHONY

Series :- EQ

Sub: Submission of newspaper cutting of publication of financial results

Dear Sir,

We are submitting herewith newspaper cuttings of unaudited financial results for first quarter ended on June 30, 2017, published in Newspapers dated August 11 and 12, 2017.

Please take the same on your record and kindly acknowledge the receipt.

Thanking you,

Yours truly,

For, **SYMPHONY LIMITED**

Mayur Barvadiya Company Secretary

Borne

Encl.: a/a

E-mail ID: corporate@symphonylimited.com

Scope for Review

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Flipkart's Cash Reserves Top \$4 B

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Aspire Home Finance Corporation

DEMAND NOTICE

NOTICE UNDER SECTION 13 (2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

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Regd. Office: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara. Tel. No. (02668) 262421-22 CIN NO. L34100GJ1985PLC007958, www.munjalauto.com, E Mail: cs@munjalauto.com, Fax No. (02668) 262427

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30™ JUNE, 2017

(Rs.			
Sr.	Particulars	Quarter ended	
No.	Patiticulars	30.06.2017	30.06.2016
1	Total Income from operations	26,577.30	24,630,66
2	Not Profit' (Loss) for the period (before Tax; Exceptional and/or Extraordinary flems)	1,305.45	1,055.52
3	Net Profit (Loss) for the period before tax (after Exceptional and for Extraordinary items)	1,305,45	1,055.52
4	Net Profit' (Loss) for the period after tax (after Exceptional and for Extraordinary lierns)	1,036,40	842.30
5	Total Comprehensive income for the period ((Comprising Profit loss) for the period (after tax) and Other Comprehensive income (after tax))	1,037.57	846.06
6	Equity Share Capital* (Face Value of Rs.2/- per share)(Refer Note No. 5)	2.000.00	1,000.00
7	Reserves (vacuating Revaluation Reserve) as shown in the Audited Salance Sheet of the previous year	- 6	
	Earning Per Share for the periods* (Fáce Value of Rs.2)- sach) (for continuing and discontinued (sperations) - 1. Basic 2. Diluted (Reter Note No. 5)	1.04 1.04	0.84 0.84

- Notes:

 The above a reversact of the detailed forms of Quarterly Financial Results lines with the Stock Eacherges under Regulations (0.5 of the SETE) along Obligation and Discharge Regulations (2.5 of the SETE). The full forms of the Quarterly Financial Results are available on the Company's variable of sever integrated one and the SQC Eacherge variable come and view bisonics com.

 The above Unability Financial Results have been reviewed and not extremely by the Audit Committee and approved by the Board of Cremits in their respection metalogs and to 15° Apples, 2017.

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For MUNJAL AUTO INDUSTRIES LIMITED

SUDHIR KUMAR MUNJAL Chairman & Managing Director (DIN: 00084080)

Place: Waghodia Date: 10° August, 2017

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

	Quarter Ended	Quarter Ended	
Particulars	30-Jun-17	10-Jun-16	
	Draythed	(Uraudrad)	
Registrate from post-informs Other's Inspires Fold Reviews Fold Review	12073 1,2093 18,2090 1,2090 2,4094 2,2993 1,2993 1,444	11,260 535 11,796 4,270 1,109 700 4,31	
Key Segment Results			
Segment Results (Profit before Interest and Taxes – PRIT): Ar Cacions Comproses Funds Captual Employees: As Cacions Comproses Funds Comproses Funds Segment Results (PRIT) IX an Capital Employee (Interest Profits (PRIT) IX an Capital Employee (Interest Employees) Ar Cacions Comproses Funds	1,660 1,200 17,600 20,800 52,67% 3,66%	1958 425 9.534 21.535 51.79%	

Place, Minmisted Onto: August 10, 2007

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TIMES BUSINESS

EVAN SPIEGEL-LED SNAPCHAT'S SHARES HIT RECORD LOW AS USER GROWTH MISS UNNERVES INVESTORS

AMAZON FOUNDER JEFF BEZOS FALLS TO NO. 3 AFTER A MARKET SELLOFF ERASES \$2BN OF HIS FORTUNE



MFs see ₹93k-cr surge in Q1 on note ban, says RBI study

Nov-June '17 Inflows At ₹1.7L Cr Against ₹9,160Cr A Year Ago

TIMES NEWS NETWORK

Mumbai: Two studies published by the Reserve Bank of India (RBI) have said that demonetisation has led to 'financialisation' of savings with households choosing mutual funds and other financial investments that had turned attractive vis-à-vis gold, which had seen a decline in price.

According to the first study, banks have experienced excess deposit growth in the post-demonetisation period, leading to a fall in interest rates. This, in turn, triggered a flow of money into non-banking financial intermediaries — such as mutual fund schemes, life insurance policies and non-banking finance companies – which saw their balance sheet expand by 14.5% during 2016-17.

The study says that new legislation like the goods and services tax (GST), the Real Estate (Regulation and Development) Act, 2016 (RERA) and the Benami Transactions (Prohibition) Amend-

REGAINING INVESTORS' FAITH

inflow/outile	Source: Sebi				
Category	Nov 2015 - June 2016	Nov 2016 - June 2017	2015-16	2016-17	April-June 2017-18
Income / Debt Schemes	-32,860	38,620	33,010	2,13,150	40,740
Equity Schemes	23,570	67,070	74,030	70,370	28,330
Balanced Schemes	11,140	43,650	19,740	36,610	22,260
Exchange Traded Funds	7,550	20,380	7,820	23,280	2,190
Funds of Funds Investing Overseas	-240	-190	-420	-360	-110
Total	9,160	1,69,550	1,34,180	3,43,050	93,400

ment Act, 2016 will promote formalisation of the economy. This will sustain the shift to financial instruments.

The change in investor behaviour is in line with the forecast by former RBI governor D Subbarao immediately after demonetisation. Subbarao had said that real estate. which was a traditional haven for black money, will face a squeeze and households, who

have traditionally parked a bulk of their savings in physical assets like gold and dwellings, will be positively biased towards financial savings.

The first study places the excess deposit growth in the banking system during the demonetisation period (ie, November 11, 2016 to December 30, 2016) at 4.0-4.7 percentage points. "In nominal terms, excess deposits accrued to the

banking system due to demonetisation are estimated in the range of Rs 2.8-4.3 lakh crore. The unusual cash deposit in specific accounts, which are usually less active, is estimated to be in the range of Rs 1.6-1.7 lakh crore," the report said

how the sustained move towards 'financialisation' has resulted in money moving from bank deposits to the capital markets in search of bet ter returns. According to the report, assets under manage ment (AUM) by mutual funds touched an all-time high of more than Rs 17.5 lakh crore by end-March 2017 and furt her increased to Rs 20 lakh crore at end-July 2017, boos-

ted by rising stock indices. "Resource mobilisation under equity schemes more than doubled during this period. There were also net in flows in the income/debt schemes in November 2016 June 2017 in contrast to net outflows in November 2015-June 2016," the report said.

ry's largest lender reported a spike in bad loans. which are now almost 10% of total advances. Chairman Arundhati Bhattacharya said that the rise in bad The second study shows loans was a fallout of efforts by the bank to integrate operations of SBI's five erstwhile associate

banks with itself following their merger in end-March 2017. SBI's net profit at the end of the first quarter stood at Rs 2,006 crore compared to a combined (SBI and associates) net profit of Rs 374 for the first quarter of

SBI results

disappoint,

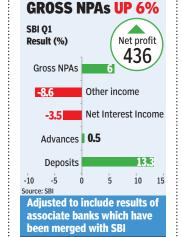
NPAs at 10%

of total loans

TIMES NEWS NETWORK

Mumbai: Shares of SBI tanked

more than 5% after the count-



FY17. When compared with the Rs 2,521 crore stand-alone net (excluding associate banks) in the first quarter of FY17, SBI's Q1FY18 net profit is lower by 20%. The stand-alone profits for Q1FY17 were higher than the consolidated Q1FY17 profit because the associate banks had reported a combined loss of Rs 2,018 crore in the first quarter of FY17

Shares of SBI closed at Rs 281, down over 5%, after the bank said that there was a gross addition of Rs 30.059 crore to its gross non-performing assets (NPAs). which now stand at Rs 1.88 lakh crore, or 9.97% of total loans.

Flipkart world's 3rd most funded pvt co

With \$7Bn, Trails Didi's \$15Bn & Uber's \$13Bn Flinkart has been the flag-be-

Shalina Pillai & Anand J TNN

Bengaluru: With \$2.4 billion it just received from Japanese technology and telecom giant Softbank, Flipkart has become the third most funded private company globally.

The homegrown e-commerce company has to date raised almost \$7 billion in capital, higher than that raised by global behemoths like online house rental aggregator AirBnB(\$3.3 billion), mobile phone maker Xiaomi (\$1.4 billion), co-working space provider WeWork (\$2.7 billion), social network Pinterest (\$1.5 billion), CIA-backed software company Palantir (\$1.9 billion), and Elon Musk's SpaceX (\$1.1 billion).

The top two are both ridehailing platforms—Chinabased Didi Chuxing and USbased Uber. In April, Didi Chuxing raised \$5 billion and increased its total fund raise to \$15 billion, overtaking Uber that has raised \$12.9 billion. In the top 10, four are ride-hailing platforms, the other two being Silicon Valley-based Lyft and India's Ola. Flipkart is the only e-commerce company in the top 10.

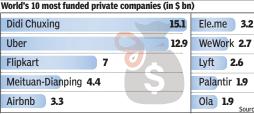
The Flipkart funding reaffirms the faith of global players like Softbank, Tiger Global, eBay, and Microsoft in Indian companies. "Since

arer for the local ecosystem, this reinforces the positive belief around the long-term India opportunity," Nitin Sharma, principal and founding member at early-stage VC fund Lightbox, said. The VC ecosystem, he said, eventually needs to show a large value creation event, and seeing Softbank, Tencent and others go long should allay

some of the concerns that

unds across the startum eco system, the madness continues. This will run for 2-3 years. SoftBank has obviously given the money to Flipkart not for being prudent, but for splurging to take out Amazon," he said. He added that when aggregators are up against real technology companies, it is difficult to win by out-funding, "You have to win by out-competing. Money will take you

TOP DOLLAR FOR STARTUPS



 $had\,been\,dampening\,the\,sen$ timent locally and giving global investors some pause.

He said e-commerce in India consumes a lot of capital. "With macro income growth and scale, unit economics will become attractive over 5-10 years," he said.

However, K Vaitheeswaran, co-founder of India's first e-commerce company Fabmart (later IndiaPlaza), thinks more funding need not necessarily be a positive sign. "Despite the down roonly till the semi-final and increases your mathematical probability," he said.

In valuation, Flipkart at about \$15 billion stands at the ninth position. Uber is the most valued company at \$68 billion, followed by Didi Chuxing at \$50 billion, and Xiaomi at \$46 billion.

Sharma said the valuation of a company is a function of a lot of things. "Businesses that have more capital efficiency than others are valued more," he said.

EXECUTIVE DIGEST

Gold tops ₹30k, spurred by safe haven appeal

Gold made good use of growing safe haven demand as prices reclaimed the Rs 30,000-mark by gaining Rs 130 to trade at an over threemonth high on Friday, with local buying providing crucial support. Silver also advanced by Rs 60 to Rs 40,130 per kg.

Cochin Shipyard up 20% on debut: Cochin Shipvard. which last week closed the most successful IPO in India this year and was listed on Friday, closed its debut-day trading 20% higher at Rs 522. The strong gains also took the shipbuilder's market capitalisation to close to Rs 7.100 crore, translating to \$1.1 billion.

Sun Pharma Q1 net loss at ₹425cr: India's largest drugmaker Sun Pharma reported a surprise loss of Rs 425 crore for the first quarter ended June 30 after it was impacted by a one-off antitrust litigation charge in US, coupled with pricing pressure on generics in US, and GST impact in its

Manju named Lupin chairman: The board of Lupin announced the unanimous appointment of Maniu Deshbandhu Gupta, wife of late Deshbandhu Gupta, as chairman. Gunta has been a member of the board for over 40 years and an important pillar of strength for the company,

domestic business.

BoB O1 net down to ₹203cr

says a statement.

on higher provisioning: Public sector Bank of Baroda on Friday reported nearly 52% fall in net profit at Rs 203.39 crore for the first quarter ended June on higher provisioning, although NPAs remained largely unchanged. The bank's net profit stood at Rs 423.62 crore last year.

TVS Motor Q1 PAT up 7% to ₹129cr: TVS Motor Company has posted a 6.8% rise in profit after tax (PAT) at Rs 129.47 crore for the first guarter ended June 30, 2017. The company had posted a PAT of Rs 121.25 crore in the same quarter last year.

GST effect: IIP shrinks to four-year low in June

TIMES NEWS NETWORK

New Delhi: Industrial production contracted to a fouryear low in June, dragged down by the manufacturing sector as companies slowed output in the run up to the implementation of the Goods & Services Tax (GST).

Data released by the Central Statistics Office (CSO) on Friday showed the index of industrial production (IIP) fell 0.1% in June compared to an expansion of 8% in the previous year-ago period and lower than the 2.8% growth in May.

The manufacturing sector. which accounts for bulk of the index, contracted 0.4% in June compared to a growth of 7.5% in June 2016, while the capital goods sector, a key gauge of industrial activity fell an annual 6.8% in June compared with an expansion of 14.8% in the

"Unsurprisingly, the unfavourable base effect, the reduction in inventories ahead of transition to GST, and slide in growth of non-oil exports culminated in a marginal contraction of 0.1% in IIP in June 2017, a 48-month low

LOSING MOMENTUM



Car sales rise 9% in July, SUVs up 36%

New Delhi: Car and SUV sales opened the GST era on a positive note as price cuts following lower taxes and re-stocking of inventory by dealers boosted numbers. According to S sales were up 8.5% at 1.9 lakh units against 1.7 lakh units in July last year. SUV and utility vehicles numbers rose 36% to 86,874 units. TNN

performance," said Aditi Nacredit rating agency ICRA.

The purchasing mana-

also indicated a slowdown in yar, principal economist at the manufacturing and services sectors as companies grappled to absorb impact of ger's index (PMI) surveys had the rollout of GST on July 1.

Experts unclear about

▶Continued from P1

The slide in the India mar-On Thursday night the Dow Jone Index in the US closed nearly 1% lower and S&P 500 index lost 1.45% while in Europe, FTSE in UK lost 1.5%. In early trades on Friday, while US markets were flat, the UK market was deep in the red.

Market players across the

LOSING MONEY



Ash, a senior strategist from

London, saying it was "hard to price a potentially 'extinction event' like a nuclear war"

cause of strong selling in Reliance. SBI and L&T while stocks like Infosys Dr Reddy's and Axis Bank cushioned the fall partially.

lieves that the current correction is healthy for the market and is not over yet. "The current meltdown is more than welcome," said Arun Kejriwal, director, KRIS, an investment advisory firm. "Since it has brought down the gap between the richly valued stocks and the fairly valued ones by a few notches. It's not enough yet. However, there's a possibility of a short-term bounceback during the later half of

risk from nuclear war

ket came on the back of a sell-off across the globe.

globe, however, are nearly clueless about the probable risks in case a war breaks out between the US and North Korea. A note to investors by Aditya Birla Money quoted Timothy

xiety were stressed farm re-

venues, farm loan waivers

and the fiscal tightening that

it may entail and declining

profitability in the power and

Friday's slide was mainly be-

A section of the market be-

next week," he said.

Eco survey backed slashing of rates

► Continued from P1

The factors fuelling optimism include implementation of GST, the decision to privatise Air India and measures to tackle the stress on bank finances as well as companies

The first part of the survey, which was unveiled a day before the February budget, had estimated the economy to grow in the 6.75-7.5% range in 2017-18. "There has been an across-the-board deceleration," said chief economic adviser Arvind Subramanian. "It is less likely than before that we will reach the upper end of the range," he added.

Among the triggers for an-

telecom sectors. "The macroeconomic challenge will be to counter the deflationary impulses through key monetary, fiscal and agricultural policies,'

the survey said, adding that sustaining the current growth trajectory will require action on more normal drivers of growth such as investment and exports and cleaning up of balance sheets to facilitate credit growth.

It backed slashing of rates against the backdrop of declining inflation. "Cyclical con-

policy rate should actually be below — not 50-100 basis points or so above — the neutral rate. The conclusion is inescapable that the scope for monetary easing is considerable, more than that suggested by comparison with neutral interest rates. Also, the earlier the easing, complemented with other reform actions especially to address the twin balance sheet challenge, the quicker the econo-

ditions, then, suggest that the

tential," the survey said. "Moreover, even if passthrough is inadequate as some argue, there are financial stability benefits from cutting policy rates, since the reduction in the cost of funds witho-

my can approach its full po-

ut a commensurate decline in lending rates will help restore banks' profitability. Lower rates will also facilitate the twin balance sheet problem resolution process," it said. It said the fiscal outlook

for the current year is uncertain and listed several downside risks. They include reduced tax revenues from nominal growth than anticipated, reduced GST collections on account of the lower GST rates compared with the pre-GST rates, transitional challenges from GST implementation, reduced spectrum receipts due to the jolt to the viability of incumbent telecom firms and higher spending from the 7th Pay Commission estimated at Rs 30,000 crore.

Six more 'shell' cos get SAT stay

TIMES NEWS NETWORK

Mumbai: Six more companies in the government's list of 331 shell companies whose stocks were banned from trading on Tuesday got relief from the Securities Appellate Tribunal (SAT) on Friday. Following a Sebi order, BSE and NSE had suspended trawhich will now be lifted. $The \, six\, companies\, which$

obtained SAT stay against Sebi order were Parsvnath Developers, Signet Industries, Kavit Industries, Pincon Spirit, SQS India BFSI and Kalpana Industries. On Thursday, two other companies from the same list—J Kumar Infraprojects and ding in those companies Prakash Industries—had

obtained similar stays from the tribunal against the regulator's order.

In a related development, Sebi has asked bourses to brokers to verify credentials of 107 unlisted companies which are in the list of 331 shell companies and if found not satisfactory to bar them from trading in the market as investors.

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

Extract of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2017		
	Quarter Ended	Quarter Ended
Particulars	30-Jun-17	30-Jun-16
	(Unaudited)	(Unaudited)
Revenue from operations	12,975	15,260
Other Income	1,265	535
Total Revenue	14,240	15,795
Net Profit before Tax*	3,108	4,378
Net Profit after Tax*	2,404	3,156
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and		
Other Comprehensive Income (after tax)]	2,295	3,199
Paid-up Equity Share Capital (Face Value: ₹2/- per share)	1,399	700
Earning Per Share (of ₹2/- each) (not annualised) (Refer Note-2)		
Basic:	3.44	4.51
Diluted:	3.44	4.51
Key Segment Results		
Segment Results (Profit before Interest and Taxes – PBIT):		
Air Coolers	1,888	3,953
Corporate Funds	1,220	425
Capital Employed:		
Air Coolers	17,081	9,514
Corporate Funds	30,889	25,320
Segment Results (PBIT) % on Capital Employed		
(For the quarter and respective period) (not annualised):		
Air Coolers	12.87%	51.79%
Corporate Funds	3.66%	1.59%

1. Results for the Quarter Ended June 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. The result for the Quarter Ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like

2. The Company has allotted 34,978,500 bonus equity shares of ₹2 each fully paid up on September 17, 2016 in the proportion of one (1) bonus equity share for every one (1) fully paid up equity share. As a result of the bonus issue the paid up capital of the Company stands increased to ₹1.399.14 lacs from ₹699.57 lacs. Consequent to the above increase in paid up capital, the earnings per share have been restated for the Quarter Ended June 30, 2016

The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com, www. bseindia.com and on the Company's website www.symphony

> By Order of the Board For Symphony Limited

Place: Ahmedabad

Chairman & Managing Director

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WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

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Corporate Funds	3.66%	1.59%	

*There was no exceptional / extraordinary item during the Quarter Ended June 30, 2017.

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The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com, www. bseindia.com and on the Company's website www.symphonylimited.com

> By Order of the Board **For Symphony Limited**

Place: Ahmedabad Date: August 10, 2017 Achal Bakeri Chairman & Managing Director

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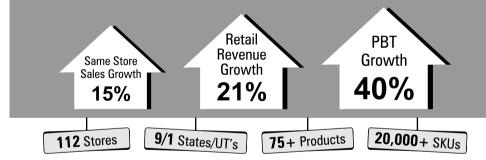
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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Lakh				
Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016		
	(Unaudited)	(Unaudited)		
Total Income from Operations (net of excise duty)	59,162	56,688		
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,657	1,897		
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	2,657	1,897		
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	1,722	1,297		
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,721	1,298		
Equity Share Capital (Face Value of ₹ 10/- each)	2,285	2,187		
Earnings per share (of ₹ 10/- each) - not annualised				
Basic (₹)	7.54	5.93		
Diluted (₹)	7.54	5.93		
Key results on a standalone basis				
Total Income	50,543	48,237		
Profit before tax	1,300	672		
Profit after tax	842	444		

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and Company's website www.shankarabuildpro.com

Place: Bangalore Date: 09th August, 2017 **Sukumar Srinivas** Managing Director DIN: 01668064

Adfactors 230

SHANKARA BUILDING PRODUCTS LIMITED (Formerly, Shankara Infrastructure Materials Limited) CIN: U26922KA1995PLC018990, Registered and Corporate Office: G-2, Farah Winsford, 133, Infantry Road, Bangalore - 560 001. Website: www.shankarabuildpro.com. Email: compliance@shankarabuildpro.com

ओएनजीसी

RAJAHMUNDRY ASSET, RAJAHMUNDRY (A.P.) Invitation of Expression of Interest (EOI)

Sale of Gas from Nagavalanka Field Oil and Natural Gas Corporation Limited (ONGC), Rajahmundry Asset, Andhra Pradesh invites 'Expression of Interest (EOI)' in the prescribed format from prospective consumers of gas on fall back basis and as-is-where=is basis from field of NELP Block KG-ONN-2003/1(Nagayalanka Field). Applicants should submit their 'Expression of Interest (EOI)' in the prescribed EOI format (Annexure-1) in sealed covers, completed in all respect including supporting documents on or before 14:00 hours on 25-08-2017 to R. Neelakanta, DGM(P)-Incharge: Marketing, SB-13, Godavari Bhavan, Base Complex, Rajahmundry-533106.Phone No.0883-2494255. Mobile: 09490168802. For complete details, please logon to our website:https://tenders.ongc.co.in

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શ્રી સચીન વિલાસરાવ માને ફલેટ નં. બી-૩૦૨, ત્રીજો માળ, બ્લોક સુખદવર રેસીકેન્સી યંદ્રોદય સોસાયટીની પાછળ,

હરીશ પેટોલ પંપની સામે.

પાણીગેટ રોક. વકોદરા

હોમ લોન

શ્રીમતી શિરાલી સચીન માને ફલેટ નં. બી–૩૦૨, ત્રીજો માળ, બ્લોક 'બી સુખદવર રેસીકેન્સી, યંદ્રોદય સોસાયટીની પાછળ, હરીશ પેટોલ પંપની સામે. પાણીગેટ રોડ, વડોદરા

શ્રી તેજસ નીતીન ભાવસાર (જામીનદાર) નાની છીપવાડ, પરબડી પાસે, નેહરૂ પોળ, માંડવી, વડોદરા ૩૮, નૂતન ભારત સોસાચટી, અલકાપુરી, વડોદરા-૩૯૦૦૦હ.

ત્રી સચીન વિલાસરાવ માને અને શ્રીમતી શિરાલી સચીન માને દ્વારા લેવામાં આવેલી હોમ લોનન સુવિધા માટે સિક્યુરીટાઈઝોશન અને રિકન્સ્ટ્રકશન ઓફ ફાઈનાન્સીયલ એસેટ્સ અને . ન્ફોર્સમેન્ટ ઓફ સિક્યુરીટી ઇન્ટરેસ્ટ એકટ ૨૦૦૨ ની કલમે ૧૩ે(૨) હેઠળ નોંધાયેલ ખતા નં. 533900NC00002768 ને નોટીસ આપવામાં આવેલ છે. તમેશ્રી શ્રી સચીન વિલાસરાવ માને અને શ્રીમતી શિરાલી સચીન માને એ નિચેની ધિરાણ સુવિધાન

કાભ લીધો છે.			
સુવિદા મર્ચાદા		તા. ૩૦.૦૬.૨૦૧७ સુધીની બાકી બેલેન્સ સાથે તા. ૦૧.૦७.૨૦૧७ સુધીનું વ્યાજ	
હાઉર્સીગ લોન	९४,००,०००/-	૧૨,૦૫,૦૮७.૦૦	
60	9× 00 000/-	93 011 04% 00	

રીઝર્વ બેંક ઓફ ઈન્ડિયાની ગાઈડ લાઈન મુજબ તમો એ મુળ બાકી રકમનો હપ્તો/વ્યાજ ચૂકવ્યુ ન હોવાને કારણે 30.૬ .૨૦૧७ ના રોજ તમારૂ એકાઉન્ટ નોન-પરફોમીંગ એસેટ તરીકે વર્ગીફર્ટ

કરવામાં આવ્ય છે . આ સંજોગોમાં અમે ઉપરોક્ત સુવિધાઓ ચાલુ રાખવાની મંજુરી આપી શકતા નથી તેથી અમે

ઉપરની સુવિદાઓને ફરીથી મંજુર કરીએ છીએ. 30.દુ.૨૦૧७ના રોજ બેંકની લેણી રકમ રૂા.૧૨,૦૫,૦૮७.૦૦ (રૂપિયા બાર લાખ પાંચ હજાર ાત્થાસી પુરા) ઉપરાંત વ્યાજ તથા ૧-७-૨૦૧७ થી વધારાનું વ્યાજ સંપૂર્ણ રકમની ચૂકવણી થાર ત્થાં સુધી (હવેથી''સુરક્ષિત દેવુ''તરીકે ઓળખાશે).

સુરક્ષીત મિલકત

ઈક્વીટેબલ મોર્ગેઝ - ફ્લેટ નં. બી-૩૦૨, ત્રીજા માળે, બ્લોક નં. બી સુખદવર રેસીડેન્સી, ચંદ્રોદય સોસાયટી, હરીશ પેટ્રોલ પંપની સામે, ઓ/એસ. પાનીગેટ રોડ , રે .સર્વે . નં . એ/૨૯/૧ , સી .એસ . નં . ૧/એ/૧ , ટી .પી . સ્કીમ નં . ૫ , ફાયનલ પ્લોટનં.૩૨૩,ગામ-કાસદા,વડોદરા.

ઉપર જણાવેલ બાકી રકમને સુરક્ષિત કરવા તમારી પાસેની નીચે જણાવેલ અન્થ મિલકત પણ સિક્ચરીટી માટે છે.

અમો આ સાથે આપને જણાવીએ છીએ કે આ નોટીસ મળ્યાથી દિન ૬૦માં તમારે બેંકની સાથે થચેલા કરાર મુજબ રૂા.૧૨,૦૫,૦૮७.૦૦ (રૂપિયા બાર લાખ પાંચ હજાર સત્થાસી પુરા) તથા વધારાના વ્યાર્જ સહિત ચુકવવાના રહેશે. જો તમો તેમ કરવામાં નિષ્ફળ જશો તો બેંક પાસે કાયદેસરની કાર્યવાહી કરવાનો હક્ક છે. તે મુજબ બેંક સિક્યુરીટાઇપ્રેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાઈનાન્સીયલ એસેસ્ટ એક્ટ ૨૦૦૨ , એક્ટ ૧૩ (૪) હેઠળની કાનુની કાર્યવાહી કરશે .

ઈક્વીટેબલ મોર્ગેઝ - ફ્લેટ નં . બી-૩૦૨ , ત્રીજા માળે , બ્લોક નં . બી સુખદવર રેસીડેન્સી , ચંદ્રોદર સોસાચટી , હરીશ પેટ્રોલ પંપની સામે , ઓ/એસ . પાનીગેટ રોડ , રે .સર્વે . નં . એ/૨૯/૧ , સી .એસ નં .૧/એ/૧ .ટી .પી .સ્કીમ નં .૫ .કાચનલ પ્લોટ નં .૩૨૩ .ગામ - કાસદા .વડોદરા . ાહેરબાની કરીને ધ્યાનમાંલો કે, આ કાચદાની કલમ ૧૩ (૧૩) હેઠળ આ નોટીસ મેળવ્યા બાદ

ઉપરોક્ત જણાવેલ મિલકતો પરત મેળવવા વેચાણ - ભાડાપટ્ટા થી (વ્યાપારના નિચમોના અન્દ રસ્તા) હારા ટ્રાન્સફર કરવું નહી. રાધુમાં તમોને નોટીસ હારા જણાવવામાં પણ આવ્યુ છે કે, ઉપર જણાવેલ મિલકતો માટે બેંકની પૂર્વ કોળત સંમ્મતી વિના કોઈપણ પ્રકારનો વ્યવહાર કરશે તો કાનુની રીતે કાચદાકીય નિર્ષદ

ાનવત્રવાના યુળા બાબ છે. સહેટખાની કરીને આ નોટીસમાં આપેલ સુચનાઓનું પાલન કરો અને તકલીફોથી દુર રહો. જો આપ સહકાર નહીં આપો તેવા સંજોગોમાં જરૂરી કાનુની પગલા લેવામાં આવશે તે માટેના તમામ ખર્ચ અને પરિણામ માટે તમો જવાબદાર રહેશો

આ નોટીસ બેંકે ડી.આર.ટી/કોર્ટ પહેલાની કાનુની કાર્ચવાહી માટે કોઈપણ પ્રકારના પૂર્વગ્રહવિ

આપનો વિશ્વાસુ પંજાબ નેશનલ બેંક અધિકૃત અધિકારી

રાજકીય ઘટનાઓ નેગેટિવ સરપ્રાઇઝ આપી શકેઃ વિશ્લેષકો

ભાર્ગવ ત્રિવેદી અમદાવાદ

નિક્ટી છેલ્લાં ચારેક સત્રોમાં ત્રણ ટકા જેટલો કરેક્ટ થઈ ચક્યો છે ત્યારે ટેડર્સથી લઈને એનાલિસ્ટસ બજારની દિશાને લઈને દિશાહીન સ્થિતિમાં મકાયા છે. કેમ કે વર્તમાન કરેક્શન બાહ્ય તેમજ આંતરિક બંને પ્રકારનાં પરિબળોને આધીન છે અને બંને જિયો-પોલિટિકલ પ્રકારના છે. વર્તળો જણાવે છે કે હાલનો ઘટાડો ઓવરબોટ બજારમાં એક કરેક્શન તો છે જ પરંતુ તે ઇવેન્ટ આધારિત છે અને તેથી તે આગળ લંબાઈ પણ શકે છે. કેમ કે ઓવરનાઇટ કેવા પ્રકારની ઘટના આકાર લે છે તે કહેવું કોઈના માટે સંભવ નથી. બીજી બાજુ બેન્ચમાર્ક હજુ ત્રણ ટકાનો જ ઘટાડો દર્શાવે છે જ્યારે ઘણા શેર્સ ૧૦-૧૫ ટકા જેટલા તૂટી ચૂક્યા છે. જ્યારે ફાર્માસ્યુટિકલ્સ શેર્સ તો પાણી-પાણી થઈ ચુક્યા છે અને ઓવરસોલ્ડ હોવા છતાં તે નવા તળિયા દર્શાવી રહ્યા છે.

"માર્કેટ પર જિયો-પોલિટિકલ પરિબળો હાવી થયાં છે. જેમાં નોર્થ-કોરિયા અને યુએસ સાથે ભારત-ચીનનું પરિબળ પણ સમાવિષ્ટ છે. જો આ બંને જોખમો વધુ ગંભીર સ્વરૂપ ધારણ કરે તો બજારમાં પેનિકની સ્થિતિ

ઊભી થઈ શકે છે." એમ અમદાવાદ સ્થિત સૌરિન ફાઇનાન્શિયલના એમડી સૌરિન શાહ જણાવે છે. સ્થાનિક સ્તરે માર્કેટ રેગ્યુલેટર સેબીએ શેલ કંપનીઓ પર ટ્રેડિંગ પ્રતિબંધના હાથ ધરેલા પગલાને કારણે પણ બજારમાં સેન્ટિમેન્ટ ખરડાયું છે. સેબીએ અભ્યાસ બાદ જ આવી કંપનીઓની સામે કાર્યવાહી કરી છે તેમ છતાં ક્યાંક સારી કંપનીઓ પણ આનો ભોગ બની હોય તેવું શક્ય છે. શાહના મતે બજારમાં આગામી સત્રોમાં વોલેટિલિટી સાથે પેનિક



સંભવ છે. તેમજ શોર્ટ કવરિંગ પાછળ સુધારો પણ જોવા મળી શકે છે. તેમના મતે નિફ્ટી નીચામાં ૯,૫૦૦ સુધી ગબડી શકે છે. જ્યારે ઉપરમાં ૧૦.૦૦૦ની રેંજ એક અવરોધ તરીકે વર્તી શકે છે.

અમદાવાદ સ્થિત મોનાર્ક નેટવર્થના રિસર્ચ હેડ વિપલ શાહના મતે માર્કેટ જિયો-પોલિટિકલ રિસ્કને લઈને કશું થશે નહીં એવું માનીને જ ચાલતું આવ્યું છે પરંતુ હવે તે આ મુદ્દાને વધુ ગંભીરતાથી લઈ રહ્યું છે. જેને કારણે નેગેટિવ સરપ્રાઇઝની સંભાવના ઊભી થઈ છે. નિફ્ટીની વાત છે તો બેન્ચમાર્ક ૯,૭૦૦-૯,૭૫૦ના સ્તરે સપોર્ટ લે તેવું બેસે છે. જોકે મિડ-કેપ્સમાં ઘટાડો ચાલુ રહેશે એમ તેઓ જણાવે છે. ફાર્મા શેર્સ ઓવરસોલ્ડ બન્યા છે પરંતુ તેમાં બોટમ ફિશિંગની સલાહ નથી. જેઓ ત્રણ વર્ષના ધ્યાને રોકાણ કરવા ઇચ્છતા હોય તેઓ ચોક્કસ ખરીદી કરી શકે છે. "વૈશ્વિક સ્તરે હાલમાં વોલેટિલિટી ઇન્ડેક્સ તેમના તળિયા પર ચાલી રહ્યા છે અને આવા સંજોગોમાં જિયો-પોલિટિકલ રિસ્ક પાછળ નેગેટિવ સરપ્રાઇઝ જોવા મળી શકે છે. જોકે બજારમાં તીવ્ર પેનિકની સંભાવના હાલના સ્તરે નથી જણાતી." એમ શાહ ઉમેરે છે. તેમને એનબીએફસી શેર્સમાં કરેક્શન આગળ લંબાય



MUNJAL AUTO

INDUSTRIES LIMITED

Regd. Office: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara. Tel. No. (02668) 262421-22 CIN NO. L34100GJ1985PLC007958, www.munjalauto.com, E Mail: cs@munjalauto.com, Fax No. (02668) 262427

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

	·		(Rs. in Lacs)
Sr.	Particulars	Quarter ended	
No.	Particulars	30.06.2017	30.06.2016
1	Total Income from operations	28,177.30	24,630.66
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,305.45	1,055.52
3	Net Profit/ (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	1,305.45	1,055.52
4	Net Profit/ (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	1,036.40	842.30
5	Total Comprehensive income for the period [(Comprising Profit/ loss) for the period (after	,	
	tax) and Other Comprehensive Income (after tax)]	1,037.57	846.06
6	Equity Share Capital* (Face Value of Rs.2/- per share)(Refer Note No. 5)	2,000.00	1,000.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of	, ,	
	the previous year	ر'	1
8	Earning Per Share for the periods* (Face Value of Rs.2/- each) (for continuing and	,	
	discontinued operations) -	,	1
	1. Basic	1.04	0.84
	2. Diluted	1.04	0.84
	(Refer Note No. 5)	<u> </u>	1

. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at

2. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2017.

3. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015

prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. . Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/reviewed and have been presented based on the information compiled by the Management after

exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS. . The shareholders in the 32nd Annual General Meeting held on 30th June, 2017 approved the issue of bonus shares in the ratio of one equity share of Rs. 2/each for one existing share of Rs. 2/- each held and accordingly the Company has allotted 5,00,00,000 number of equity shares on 13th July, 2017. Pursuant to above, Changes in Earnings Per Share (both basic and diluted) for the quarter and comparative period has been calculated after adjustment of number of Bonus

Shares in compliance with Para 64 of Indian Accounting Standard (Ind AS)-33. 6. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with

requirements of SEBI's circular dated 05th July, 2016 applicable to all companies that are required to comply with Ind AS. The operations of the company are limited to one segment, namely "parts and components for automobiles"

www.munjalauto.com and the Stock Exchange website www.nseindia.com and www.bseindia.com.

8. Figures of the previous year have been regrouped, wherever necessary, to confirm to the current year classification.

By order of the Board For MUNJAL AUTO INDUSTRIES LIMITED

> **SUDHIR KUMAR MUNJAL** Chairman & Managing Director (DIN: 00084080)

Place: Waghodia Date: 10th August, 2017