

August 16, 2017

To,

1) The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 517385

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol :- SYMPHONY
Series :- EQ

Sub: Submission of newspaper cutting of publication of financial results

Dear Sir,

We are submitting herewith newspaper cuttings of unaudited financial results for first quarter ended on June 30, 2017, published in Newspapers dated August 11 and 12, 2017.

Please take the same on your record and kindly acknowledge the receipt.

Thanking you,

Yours truly,
For, **SYMPHONY LIMITED**


Mayur Barvadiya
Company Secretary



Encl.: a/a

E-mail ID: corporate@symphonylimited.com



EVAN SPIEGEL-LED SNAPCHAT'S SHARES HIT RECORD LOW AS USER GROWTH MISS UNNERVES INVESTORS



AMAZON FOUNDER JEFF BEZOS FALLS TO NO. 3 AFTER A MARKET SELLOFF ERASES \$2BN OF HIS FORTUNE

MFs see ₹93k-cr surge in Q1 on note ban, says RBI study

Nov-June '17 Inflows At ₹1.7L Cr Against ₹9,160Cr A Year Ago

TIMES NEWS NETWORK

Mumbai: Two studies published by the Reserve Bank of India (RBI) have said that demonetisation has led to 'financialisation' of savings with households choosing mutual funds and other financial investments that had turned attractive vis-à-vis gold, which had seen a decline in price. According to the first study, banks have experienced excess deposit growth in the post-demonetisation period, leading to a fall in interest rates. This, in turn, triggered a flow of money into non-banking financial intermediaries — such as mutual funds, life insurance policies and non-banking finance companies — which saw their balance sheet expand by 14.5% during 2016-17. The study says that new legislation like the Goods and Services Tax (GST), the Real Estate (Regulation and Development) Act, 2016 (RERA) and the Benami Transactions (Prohibition) Amend-

REGAINING INVESTORS' FAITH

Inflow/outflow from mutual funds (in ₹ cr) Source: Sebi

Category	Nov 2015 - June 2016	Nov 2016 - June 2017	2015-16	2016-17	April-June 2017-18
Income / Debt Schemes	-32,860	38,620	33,010	2,13,150	40,740
Equity Schemes	23,570	67,070	74,030	70,370	28,330
Balanced Schemes	11,140	43,650	19,740	36,610	22,260
Exchange Traded Funds	7,550	20,380	7,820	23,280	2,190
Funds of Funds Investing Overseas	-240	-190	-420	-360	-110
Total	9,160	1,69,550	1,34,180	3,43,050	93,400

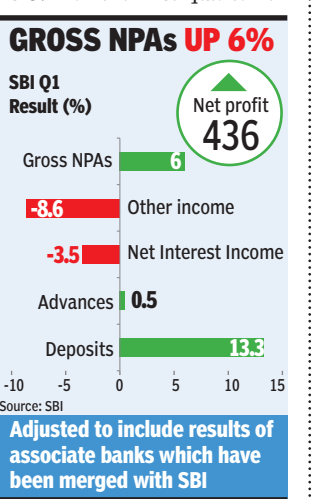
ment Act, 2016 will promote formalisation of the economy. This will sustain the shift to financial instruments. The change in investor behaviour is in line with the forecast by former RBI governor D Subbarao immediately after demonetisation. Subbarao had said that real estate, which was a traditional haven for black money, will face a squeeze and households, who

banking system due to demonetisation are estimated in the range of Rs 2.8-4.3 lakh crore. The unusual cash deposit in specific accounts, which are usually less active, is estimated to be in the range of Rs 1.6-1.7 lakh crore," the report said. The second study shows how the sustained move towards 'financialisation' has resulted in money moving from bank deposits to the capital markets in search of better returns. According to the report, assets under management (AUM) by mutual funds touched an all-time high of more than Rs 17.5 lakh crore by end-March 2017 and further increased to Rs 20 lakh crore at end-July 2017, boosted by rising stock indices. "Resource mobilisation under equity schemes more than doubled during this period. There were also net inflows in the income/debt schemes in November 2016-30, 2016 at 4.0-4.7 percentage points. "In nominal terms, excess deposits accrued to the

SBI results disappoint, NPAs at 10% of total loans

TIMES NEWS NETWORK

Mumbai: Shares of SBI tanked more than 5% after the country's largest lender reported a spike in bad loans, which are now almost 10% of total advances. Chairman **Arundhati Bhattacharya** said that the rise in bad loans was a fallout of efforts by the bank to integrate operations of SBI's five erstwhile associate banks with itself following their merger in end-March 2017. SBI's net profit at the end of the first quarter stood at Rs 2,006 crore compared to a combined (SBI and associates) net profit of Rs 374 for the first quarter of



FY17. When compared with the Rs 2,521 crore stand-alone net profit (excluding associate banks) in the first quarter of FY17, SBI's Q1FY18 net profit is lower by 20%. The stand-alone profits for Q1FY17 were higher than the consolidated Q1FY17 profit because the associate banks had reported a combined loss of Rs 2,018 crore in the first quarter of FY17. Shares of SBI closed at Rs 281, down over 5%, after the bank said that there was a gross addition of Rs 30,059 crore to its gross non-performing assets (NPAs), which now stand at Rs 1.88 lakh crore, or 9.97% of total loans.

Flipkart world's 3rd most funded pvt co

With \$7Bn, Trails Didi's \$15Bn & Uber's \$13Bn

TIMES NEWS NETWORK

Bengaluru: With \$2.4 billion it just received from Japanese technology and telecom giant Softbank, Flipkart has become the third most funded private company globally. The homegrown e-commerce company has to date raised almost \$7 billion in capital, higher than that raised by global behemoths like online house rental aggregator AirBnB (\$3.3 billion), mobile phone maker Xiaomi (\$1.4 billion), co-working space provider WeWork (\$2.7 billion), social network Pinterest (\$1.5 billion), CIA-backed software company Palantir (\$1.9 billion), and Elon Musk's SpaceX (\$1.1 billion). The top two are both ride-hailing platforms—China-based Didi Chuxing and US-based Uber. In April, Didi Chuxing raised \$5 billion and increased its total fund raise to \$15 billion, overtaking Uber that has raised \$12.9 billion. In the top 10, four are ride-hailing platforms, the other two being Silicon Valley-based Lyft and India's Ola. Flipkart is the only e-commerce company in the top 10. The Flipkart funding reaffirms the faith of global players like Softbank, Tiger Global, eBay, and Microsoft in Indian companies. "Since

Flipkart has been the flag-bearer for the local ecosystem, this reinforces the positive belief around the long-term India opportunity," Nitin Sharma, principal and founding member at early-stage VC fund Lightbox, said. The VC ecosystem, he said, eventually needs to show a large value creation event, and seeing Softbank, Tencent and others go long should allay some of the concerns that

TOP DOLLAR FOR STARTUPS

World's 10 most funded private companies (in \$ bn)

Didi Chuxing	15.1	Ele.me	3.2
Uber	12.9	WeWork	2.7
Flipkart	7	Lyft	2.6
Meituan-Dianping	4.4	Palantir	1.9
Airbnb	3.3	Ola	1.9

Source: WSJ.com

had been dampening the sentiment locally and giving global investors some pause. He said e-commerce in India consumes a lot of capital. "With macro income growth and scale, unit economics will become attractive over 5-10 years," he said. However, K Vaitheeswaran, co-founder of India's first e-commerce company Fabmart (later India Plaza), thinks more funding need not necessarily be a positive sign. "Despite the down ro-

EXECUTIVE DIGEST

Gold tops ₹30k, spurred by safe haven appeal

Gold made good use of growing safe haven demand as prices reclaimed the Rs 30,000-mark by gaining Rs 130 to trade at an over three-month high on Friday, with local buying providing crucial support. Silver also advanced by Rs 60 to Rs 40,130 per kg.

Cochin Shipyard up 20% on debut: Cochin Shipyard, which last week closed the most successful IPO in India this year and was listed on Friday, closed its debut-day trading 20% higher at Rs 522. The strong gains also took the shipbuilder's market capitalisation to close to Rs 7,100 crore, translating to \$1.1 billion.

Sun Pharma Q1 net loss at ₹425cr: India's largest drug-maker Sun Pharma reported a surprise loss of Rs 425 crore for the first quarter ended June 30 after it was impacted by a one-off antitrust litigation charge in US, coupled with pricing pressure on generics in US, and GST impact in its domestic business.

Manju named Lupin chairman: The board of Lupin announced the unanimous appointment of Manju Deshbhandu Gupta, wife of late Deshbhandu Gupta, as chairman. Gupta has been a member of the board for over 40 years and an important pillar of strength for the company, says a statement.

BoB Q1 net down to ₹203cr on higher provisioning: Public sector Bank of Baroda on Friday reported nearly 52% fall in net profit at Rs 203.39 crore for the first quarter ended June on higher provisioning, although NPAs remained largely unchanged. The bank's net profit stood at Rs 423.62 crore last year.

TVS Motor Q1 PAT up 7% to ₹129cr: TVS Motor Company has posted a 6.8% rise in profit after tax (PAT) at Rs 129.47 crore for the first quarter ended June 30, 2017. The company had posted a PAT of Rs 121.25 crore in the same quarter last year.

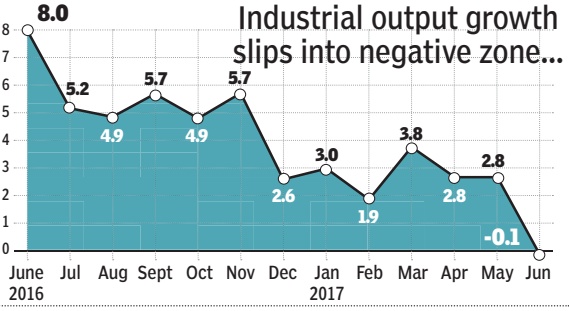
GST effect: IIP shrinks to four-year low in June

TIMES NEWS NETWORK

New Delhi: Industrial production contracted to a four-year low in June, dragged down by the manufacturing sector as companies slowed output in the run up to the implementation of the Goods & Services Tax (GST). Data released by the Central Statistics Office (CSO) on Friday showed the index of industrial production (IIP) fell 0.1% in June compared to an expansion of 8% in the previous year-ago period and lower than the 2.8% growth in May.

The manufacturing sector, which accounts for bulk of the index, contracted 0.4% in June compared to a growth of 7.5% in June 2016, while the capital goods sector, a key gauge of industrial activity fell an annual 6.8% in June compared with an expansion of 14.8% in the year-earlier period. "Unsurprisingly, the unfavourable base effect, the reduction in inventories ahead of transition to GST, and slide in growth of non-oil exports culminated in a marginal contraction of 0.1% in IIP in June 2017, a 48-month low

LOSING MOMENTUM



... as manufacturing takes a big hit

Category	June -1 2016	June -1 2017
MINING	10.2	0.4
MANUFACTURING	7.5	-0.4
CAPITAL GOODS	14.8	-6.8
ELECTRICITY	9.8	2.1

All figs in %

Car sales rise 9% in July, SUVs up 36%

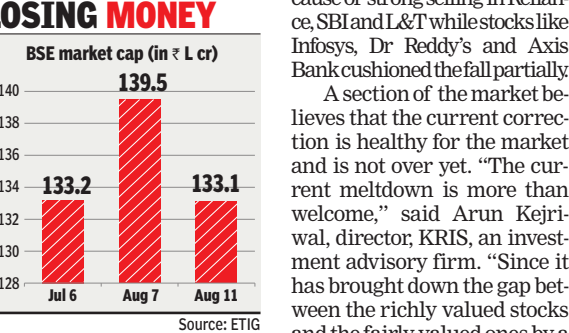
New Delhi: Car and SUV sales opened the GST era on a positive note as price cuts following lower taxes and re-stocking of inventory by dealers boosted numbers. According to Siam, car sales were up 8.5% at 1.9 lakh units against 1.7 lakh units in July last year. SUV and utility vehicles numbers rose 36% to 86,874 units. TNN performance," said Aditi Nayar, principal economist at credit rating agency ICRA. The purchasing manager's index (PMI) surveys had

also indicated a slowdown in the manufacturing and services sectors as companies grappled to absorb impact of the rollout of GST on July 1.

Experts unclear about risk from nuclear war

Continued from P1

The slide in the India market came on the back of a sell-off across the globe. On Thursday night the Dow Jones Index in the US closed nearly 1% lower and S&P 500 index lost 1.45% while in Europe, FTSE in UK lost 1.5%. In early trades on Friday, while US markets were flat, the UK market was deep in the red. Market players across the globe, however, are nearly clueless about the probable risks in case a war breaks out between the US and North Korea. A note to investors by Aditya Birla Money quoted Timothy



Ash, a senior strategist from London, saying it was "hard to price a potentially 'extinction event' like a nuclear war". Friday's slide was mainly be-

Eco survey backed slashing of rates

Continued from P1

The factors fuelling optimism include implementation of GST, the decision to privatise Air India and measures to tackle the stress on bank finances as well as companies. The first part of the survey, which was unveiled a day before the February budget, had estimated the economy to grow in the 6.75-7.5% range in 2017-18. "There has been an across-the-board deceleration," said chief economic adviser **Arvind Subramanian**. "It is less likely than before that we will reach the upper end of the range," he added. Among the triggers for an-

xieties were stressed farm revenues, farm loan waivers and the fiscal tightening that it may entail and declining profitability in the power and telecom sectors. "The macro-economic challenge will be to counter the deflationary impulses through key monetary, fiscal and agricultural policies," the survey said, adding that sustaining the current growth trajectory will require action on more normal drivers of growth such as investment and exports and cleaning up of balance sheets to facilitate credit growth. It backed slashing of rates against the backdrop of declining inflation. "Cyclical con-

ditions, then, suggest that the policy rate should actually be below — not 50-100 basis points or so above — the neutral rate. The conclusion is inescapable that the scope for monetary easing is considerable, more than that suggested by comparison with neutral interest rates. Also, the earlier the easing, complemented with other reform actions especially to address the twin balance sheet challenge, the quicker the economy can approach its full potential," the survey said. "Moreover, even if pass-through is inadequate as some argue, there are financial stability benefits from cutting policy rates, since the reduction in the cost of funds with-

ut a commensurate decline in lending rates will help restore banks' profitability. Lower rates will also facilitate the twin balance sheet problem resolution process," it said. It said the fiscal outlook for the current year is uncertain and listed several downside risks. They include reduced tax revenues from nominal growth than anticipated, reduced GST collections on account of the lower GST rates compared with the pre-GST rates, transitional challenges from GST implementation, reduced spectrum receipts due to the jolt to the viability of incumbent telecom firms and higher spending from the 7th Pay Commission estimated at Rs 30,000 crore.

WORLD LEADER IN AIR COOLING

SYMPHONY LIMITED

Extract of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2017 (₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended
	30-Jun-17	30-Jun-16
	(Unaudited)	(Unaudited)
Revenue from operations	12,975	15,260
Other Income	1,265	535
Total Revenue	14,240	15,795
Net Profit before Tax*	3,108	4,378
Net Profit after Tax*	2,404	3,156
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,295	3,199
Paid-up Equity Share Capital (Face Value: ₹2/- per share)	1,399	700
Earning Per Share (of ₹2/- each) (not annualised) (Refer Note-2)		
Basic:	3.44	4.51
Diluted:	3.44	4.51

Key Segment Results

Segment Results (Profit before Interest and Taxes - PBIT):	30-Jun-17	30-Jun-16
Air Coolers	1,888	3,953
Corporate Funds	1,220	425
Capital Employed:		
Air Coolers	17,081	9,514
Corporate Funds	30,889	25,320
Segment Results (PBIT) % on Capital Employed (For the quarter and respective period) (not annualised):		
Air Coolers	12.87%	51.79%
Corporate Funds	3.66%	1.59%

*There was no exceptional / extraordinary item during the Quarter Ended June 30, 2017.

NOTES:

- Results for the Quarter Ended June 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. The result for the Quarter Ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- The Company has allotted 34,978,500 bonus equity shares of ₹2 each fully paid up on September 17, 2016 in the proportion of one (1) bonus equity share for every one (1) fully paid up equity share. As a result of the bonus issue the paid up capital of the Company stands increased to ₹1,399.14 lacs from ₹699.57 lacs. Consequent to the above increase in paid up capital, the earnings per share have been restated for the Quarter Ended June 30, 2016.

The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on the Company's website www.symphonylimited.com

By Order of the Board
For Symphony Limited

Place: Ahmedabad
Date: August 10, 2017

Achal Bakeri
Chairman & Managing Director

natural cooling **Symphony**

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony Limited, Symphony House, FP12-TP50, Bodakdev, Off SG Highway, Ahmedabad-380054, India.
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Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands: TOUCH CLOUD SILVER / storm DIET / COOL winter SUMO JUMBO WINDOW Arctic Circle Master Cool KJ

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

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By Order of the Board
For Symphony LimitedAchal Baker
Chairman & Managing DirectorPlace: Ahmedabad
Date: August 10, 2017natural cooling **Symphony**

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

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Phone: +91-79-66211111 | Fax: +91-79-66211139

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Shankara
Building Products Ltd.Same Store
Sales Growth
15%Retail
Revenue
Growth
21%PBT
Growth
40%

112 Stores

9/1 States/UT's

75+ Products

20,000+ SKUs

CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Lakhs)

Particulars	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
Total Income from Operations (net of excise duty)	59,162	56,688
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,657	1,897
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	2,657	1,897
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	1,722	1,297
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,721	1,298
Equity Share Capital (Face Value of ₹ 10/- each)	2,285	2,187
Earnings per share (of ₹ 10/- each) - not annualised		
Basic (₹)	7.54	5.93
Diluted (₹)	7.54	5.93
Key results on a standalone basis		
Total Income	50,543	48,237
Profit before tax	1,300	672
Profit after tax	842	444

Note:

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and Company's website www.shankarabuildpro.com

Sukumar Srinivas
Managing Director
DIN : 01668064

SHANKARA BUILDING PRODUCTS LIMITED (Formerly, Shankara Infrastructure Materials Limited)
CIN: U26922KA1995PLC018990, Registered and Corporate Office: G-2, Farah Winsford, 133, Infantry Road, Bangalore - 560 001. Website: www.shankarabuildpro.com. Email: compliance@shankarabuildpro.com

Alfactors 230

ઓનજીસી ONGC

RAJAHMUNDRY ASSET, RAJAHMUNDRY (A.P.)
Invitation of Expression of Interest (EOI)
Sale of Gas from Nagayalanka Field

Oil and Natural Gas Corporation Limited (ONGC), Rajahmundry Asset, Andhra Pradesh invites 'Expression of Interest (EOI)' in the prescribed format from prospective consumers of gas on fall back basis and as-is-where-is basis from field of NELP Block KG-ONN-2003/1 (Nagayalanka Field). Applicants should submit their 'Expression of Interest (EOI)' in the prescribed EOI format (Annexure-1) in sealed covers, completed in all respect including supporting documents on or before 14:00 hours on 25-08-2017 to R. Neelakanta, DGM(P)-Incharge: Marketing, SB-13, Godavari Bhavan, Base Complex, Rajahmundry-533106. Phone No.0883-2494255, Mobile: 09490168802. For complete details, please logon to our website: <https://tenders.ongc.co.in>

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ફોન: ૦૨૬૫-૨૮૫૬૯૪ Email: bo3405@pnb.co.in

શ્રી સચીન વિલાસરાવ માને ફલેટ નં. ૦૧-૩૦૨, ત્રીજા માળ, બ્લોક 'બી' સુપરવર રેસીડેન્સી, ચંદ્રોદય સોસાયટીની પાછળ, હરીશ પેટ્રોલ પંપની સામે, પાલીગેટ રોડ, વડોદરા

શ્રીમતી શિરાલી સચીન માને ફલેટ નં. ૦૧-૩૦૨, ત્રીજા માળ, બ્લોક 'બી' સુપરવર રેસીડેન્સી, ચંદ્રોદય સોસાયટીની પાછળ, હરીશ પેટ્રોલ પંપની સામે, પાલીગેટ રોડ, વડોદરા

શ્રી તેજસ નીતીન ભાવસાર (જમીનદાર) નાની ઈપવાસ, પરબડી પાસે, નેહરુ પોળ, માંડવી, વડોદરા ૩૮, નૂતન ભારત સોસાયટી, અલકાપુરી, વડોદરા-૩૮૦૦૦૬.

શ્રીમાન, શ્રી સચીન વિલાસરાવ માને અને શ્રીમતી શિરાલી સચીન માને દ્વારા લેવામાં આવેલી હોમ લોનની સુવિધા માટે સિક્યુરીટાઈઝેશન અને રિસ્કન્ટ્રકશન ઓફ ફાઈનાન્સીયલ એસેટ્સ અને ઈન્ફોર્સમેન્ટ ઓફ સિક્યુરીટી ઈન્ડેસ્ટ્રી એક્ટ ૨૦૦૨ ની કલમ ૧૩(૨) હેઠળ નોંધાયેલ પતા નં. 533900NC00002768 ને નોટીસ આપવામાં આવેલ છે.

તમે શ્રી શ્રી સચીન વિલાસરાવ માને અને શ્રીમતી શિરાલી સચીન માને એ વિચેની શિરાલા સુવિધાનો લાભ લીધો છે.

સુવિધા	મહાદા	તા. ૩૦.૦૬.૨૦૧૭ સુધીની બાકી બેલેન્સ સાથે તા. ૦૧.૦૭.૨૦૧૭ સુધીનું વ્યાજ
હાઉસિંગ લોન	૧૪,૦૦,૦૦૦/-	૧૨,૦૫,૦૮૭.૦૦
કુલ	૧૪,૦૦,૦૦૦/-	૧૨,૦૫,૦૮૭.૦૦

રીઝર્વ બેંક ઓફ ઈન્ડિયાની ગાર્ડ લાઈન મુજબ તમે એ મુજબ બાકી રકમનો હવો/વ્યાજ ચૂકવવું ન હોવાને કારણે ૩૦.૬.૨૦૧૭ ના રોજ તમારે એકાઉન્ટ નોન-પરફોર્મિંગ એસેટ તરીકે વર્ગીકૃત કરવામાં આવ્યું છે.

આ સંજોગોમાં અમે ઉપરોક્ત સુવિધાઓ ચાલુ રાખવામાં મંજૂરી આપી શકતા નથી તેથી અમે ઉપરની સુવિધાઓને ફરીથી મંજૂર કરીએ છીએ.

૩૦.૬.૨૦૧૭ના રોજ બેંકની લેણી રકમ રૂ.૧૨,૦૫,૦૮૭.૦૦ (રૂપિયા બાર લાખ પાંચ હજાર સત્તારીસ પૂરા) ઉપરના વ્યાજ તથા ૧-૭-૨૦૧૭ થી વધારાનું વ્યાજ સંપૂર્ણ રકમની ચૂકવણી થાય ત્યાં સુધી (હવેથી) સુરક્ષિત રહેવું તરીકે ઓળખાશે).

સુવિધા	સુરક્ષિત મિલકત
હોમ લોન	ઈન્ડિયન મોર્ગેજ - ફલેટ નં. ૦૧-૩૦૨, ત્રીજા માળ, બ્લોક નં. બી સુપરવર રેસીડેન્સી, ચંદ્રોદય સોસાયટી, હરીશ પેટ્રોલ પંપની સામે, ઓ/એસ. પાલીગેટ રોડ, રે.સર્વ. નં. એ/૨૬/૧, ડી.પી. સ્કીમ નં. પ, ફાયનલ પ્લોટ નં. ૩૨૩, ગામ - કાંસદા, વડોદરા.

ઉપર જણાવેલ બાકી રકમને સુરક્ષિત કરવા તમારી પાસેની નીચે જણાવેલ અન્ય મિલકત પણ સિક્યુરીટી માટે છે.

અમે આ સાથે આપને જણાવીએ છીએ કે આ નોટીસ મળ્યાથી દિન ૬૦માં તમારે બેંકની સાથે થયેલા કરાર મુજબ રૂ.૧૨,૦૫,૦૮૭.૦૦ (રૂપિયા બાર લાખ પાંચ હજાર સત્તારીસ પૂરા) તથા વધારાના વ્યાજ સહિત ચૂકવવાના રહેશે. જો તમે તેમ કરવામાં નિષ્ફળ ગયા તો બેંક પાસે કાયદેસરની કાર્યવાહી કરવાનો હક્ક છે. તે મુજબ બેંક સિક્યુરીટાઈઝેશન અને રીસ્કન્ટ્રકશન ઓફ ફાઈનાન્સીયલ એસેટ્સ એક્ટ ૨૦૦૨, એક્ટ ૧૩ (૪) હેઠળની કાનૂની કાર્યવાહી કરશે.

ઈન્ડિયન મોર્ગેજ - ફલેટ નં. ૦૧-૩૦૨, ત્રીજા માળ, બ્લોક નં. બી સુપરવર રેસીડેન્સી, ચંદ્રોદય સોસાયટી, હરીશ પેટ્રોલ પંપની સામે, ઓ/એસ. પાલીગેટ રોડ, રે.સર્વ. નં. એ/૨૬/૧, ડી.પી. સ્કીમ નં. પ, ફાયનલ પ્લોટ નં. ૩૨૩, ગામ - કાંસદા, વડોદરા.

મહેરબાની કરીને જણાવવામાં આવે છે કે, ઉપર જણાવેલ મિલકતો માટે બેંકની પૂર્વ લેખિત સંમતી વિના કોઈપણ પ્રકારનો વ્યવહાર કરશે તો કાનૂની રીતે કાયદાકીય નિષેધ નિષેધાનનો મુખો વળે છે.

મહેરબાની કરીને આ નોટીસમાં આપેલ સુચનાઓનું પાલન કરો અને તકલીફોથી દુર રહો. જો આપ સહકાર નથી આપો તેલ સંજોગોમાં જરૂરી કાનૂની પગલા લેવામાં આવશે તે માટેના તમામ ખર્ચ અને ખર્ચિયામ માટે તમે જવાબદાર રહેશો.

આ નોટીસ બેંક ડી.આર.ટી/કોર્ટ પહેલાની કાનૂની કાર્યવાહી માટે કોઈપણ પ્રકારના પૂર્વગ્રહિતા આ કરવામાં આવી છે.

આપનો વિશ્વાસ
પંજાબ નેશનલ બેંક
અધિકૃત અધિકારી

રાજકીય ઘટનાઓ
નેગેટિવ સરપ્રાઇઝ
આપી શકે: વિશ્લેષકોભાર્ગવ શ્રિવેદી
અમદાવાદ

નિફ્ટી છેલ્લા ચારેક સપ્તાહમાં ત્રણ ટકા જેટલો કરેક્ટ થઈ ચૂક્યો છે ત્યારે ટ્રેડર્સથી લઈને એનાલિસ્ટ્સ બજારની દિશાને લઈને દિશાહીન સ્થિતિમાં મુકાયા છે. કેમ કે વર્તમાન કરેક્ટશન બાદ તેમજ આંતરિક બંને પ્રકારનાં પરિબલોને આધીન છે અને બંને જિયો-પોલિટિકલ પ્રકારના છે. વર્તુળો જણાવે છે કે હાલનો ઘટાડો ઓવરબોટ બજારમાં એક કરેક્ટશન તો છે જ પરંતુ તે ઈવેન્ટ આધારિત છે અને તેથી તે આગળ લંબાઈ પણ શકે છે. કેમ કે ઓવરનાઈટ કેવા પ્રકારની ઘટના આકાર લે છે તે કહેવું કોઈના માટે સંભવ નથી. બીજી બાજુ બેન્ચમાર્ક હજુ ત્રણ ટકાનો જ ઘટાડો દર્શાવે છે જ્યારે ઘણા શેર્સ ૧૦-૧૫ ટકા જેટલા તૂટી ચૂક્યા છે. જ્યારે ફાર્માસ્યુટિકલ્સ શેર્સ તો પાણી-પાણી થઈ ચૂક્યા છે અને ઓવરસોલ હોવા છતાં તે નવા તળિયા દર્શાવી રહ્યા છે.

“માર્કેટ પર જિયો-પોલિટિકલ પરિબલો હાવી થયાં છે. જેમાં નોર્થ-કોરિયા અને યુએસ સાથે ભારત-ચીનનું પરિભળ પણ સમાવિષ્ટ છે. જો આ બંને જોખમો વધુ ગંભીર સ્વરૂપ ધારણ કરે તો બજારમાં પેનિકની સ્થિતિ ઊભી થઈ શકે છે.” એમ અમદાવાદ સ્થિત સૌરિન ફાઈનાન્સિયલના એમડી સૌરિન શાહ જણાવે છે. સ્થાનિક સ્તરે માર્કેટ રેગ્યુલેટર સેબીએ શેલ કંપનીઓ પર ટ્રેડિંગ પ્રતિબંધના ધાથ ધરેલા પગલાને કારણે પણ બજારમાં સેન્ટિમેન્ટ ખરડાયું છે. સેબીએ અભ્યાસ બાદ જ આવી કંપનીઓની સામે કાર્યવાહી કરી છે તેમ છતાં ક્યાંક સારી કંપનીઓ પણ આનો ભોગ બની હોય તેવું શક્ય છે. શાહના મતે બજારમાં આગામી સપ્તાહમાં વોલેટિલિટી સાથે પેનિક સંભવ છે. તેમજ શોર્ટ કવરિંગ પાછળ સુધારો પણ જોવા મળી શકે છે. તેમના મતે નિફ્ટી નીચામાં ૮,૫૦૦ સુધી ગભડી શકે છે. જ્યારે ઉપરમાં ૧૦,૦૦૦ની રેંજ એક અવરોધ તરીકે વર્તી શકે છે.

અમદાવાદ સ્થિત મોર્નાર્ક નેટવર્થના રિસર્ચ હેડ વિષુલ શાહના મતે માર્કેટ જિયો-પોલિટિકલ રિસ્કને લઈને ધક્કો થશે નહીં એવું માનીને જ ચાલતું આવ્યું છે પરંતુ હવે તે આ મુદ્દાને વધુ ગંભીરતાથી લઈ રહ્યું છે. જેને કારણે નેગેટિવ સરપ્રાઇઝની સંભાવના ઊભી થઈ છે. નિફ્ટીની વાત છે તો બેન્ચમાર્ક ૮,૭૦૦-૮,૭૫૦ના સ્તરે સપોર્ટ લે તેવું બેસે છે. જોકે મિડ-કેપમાં ઘટાડો ચાલુ રહેશે એમ તેઓ જણાવે છે. ફાર્મા શેર્સ ઓવરસોલ બન્યા છે પરંતુ તેમાં બોટમ ફિરિંગની સલાહ નથી. જેઓ ત્રણ વર્ષના પ્યાને રોકાણ કરવા ઉચ્છ્રતા હોય તેઓ ચોક્કસ પરીટી કરી શકે છે. “વેનિશ સ્ટરે હાલમાં વોલેટિલિટી ઈન્ક્રેસ તેમના તળિયા પર ચાલી રહ્યા છે અને આવા સંજોગોમાં જિયો-પોલિટિકલ રિસ્ક પાછળ નેગેટિવ સરપ્રાઇઝ જોવા મળી શકે છે. જોકે બજારમાં તીવ્ર પેનિકની સંભાવના હાલના સ્તરે નથી જણાતી.” એમ શાહ ઉમેરે છે. તેમને એનબીએક્સી શેર્સમાં કરેક્ટશન આગળ લંબાય તેવું જણાય છે.

MUNJAL AUTO
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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
1	Total Income from operations	28,177.30	24,630.66
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,305.45	1,055.52
3	Net Profit/ (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	1,305.45	1,055.52
4	Net Profit/ (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	1,036.40	842.30
5	Total Comprehensive income for the period [(Comprising Profit/ loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,037.57	846.06
6	Equity Share Capital* (Face Value of Rs.2/- per share)(Refer Note No. 5)	2,000.00	1,000.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-
8	Earning Per Share for the periods* (Face Value of Rs.2/- each) (for continuing and discontinued operations) -		
	1. Basic	1.04	0.84
	2. Diluted	1.04	0.84
	(Refer Note No. 5)		

Notes :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.munjalauto.com and the Stock Exchange website www.nseindia.com and www.bseindia.com.

2. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2017.

3. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

4. Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/reviewed and have been presented based on the information compiled by the Management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.

5. The shareholders in the 32nd Annual General Meeting held on 30th June, 2017 approved the issue of bonus shares in the ratio of one equity share of Rs. 2/- each for one existing share of Rs. 2/- each held and accordingly the Company has allotted 5,00,00,000 number of equity shares on 13th July, 2017. Pursuant to above, Changes in Earnings Per Share (both basic and diluted) for the quarter and comparative period has been calculated after adjustment of number of Bonus Shares in compliance with Para 64 of Indian Accounting Standard (Ind AS)-33.

6. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 05th July, 2016 applicable to all companies that are required to comply with Ind AS.

7. The operations of the company are limited to one segment, namely "parts and components for automobiles".

8. Figures of the previous year have been regrouped, wherever necessary, to confirm to the current year classification.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED
Sd/-
SUDHIR KUMAR MUNJAL
Chairman & Managing Director
(DIN: 00084080)

Place: Waghodia
Date: 10th August, 2017