

Key Indian equity market indices open in green

Mumbai, Despite muted trend in global markets, the key Indian equity market indices on Thursday opened higher ahead of F&O expiry.

The Sensitive Index (Sensex) of the BSE, which had closed at 39,054.68 points on Wednesday, opened higher at 39,101.78 points. But minutes into trading, it was quoting at 39,014.53 points, down by 40.15 points, or 0.10 per cent.

At the National Stock Exchange (NSE), the broader Nifty 50, which had closed at 11,726.15 points on Wednesday, was quoting at 11,719.70 points, down by 6.45 points or 0.06 per cent.

As many as 21 stocks advanced in the Nifty 50 index while 29 stocks declined. In BSE Sensex 16 stocks including Tata Motors, ITC were trading in red while 14 stocks including HDFC, NTPC were trading in

green at 9.20 a.m. On Wednesday, Sensex had ended above the psychological mark of 39,000 after it gained sharply during the end of the trade session post last three days fall, the Nifty had begun the session on a positive note and then consolidated in course of the day's trading.

The Sensex was up by 489.80 points or 1.27 per cent at the Wednesday's closing. In the day's trade, the barometer 30-scrip sensitive index had touched a high of 39,095.35 points and a low of 38,571 points. The Nifty, too was up by 150.20 points or 1.30 per cent.

On Thursday, Asian indices were showing mostly a negative trend though Japan's Nikkei 225 was quoting in green, up by 0.31 per cent. Hang Seng was down by 0.15 per cent while South Korea's Kospi was also down by 0.18 per cent.

Air accidents take toll on Boeing earnings

New York, The fatal Boeing 737 accidents in March and October have taken a toll on the US aeronautics giant with a 13 per cent drop in net earnings, the company announced on Wednesday.

There was a fall in earnings in the first quarter of the year, in which the company had allocated an additional billion dollars to the production costs of its controversial 737 MAX model, the Efe news reported.

The economic results were the first for Boeing since the international prohibitions of its 737 Max 8 and 9 after accidents in Indonesia and Ethiopia that caused 346 deaths.

Boeing announced net earnings of \$2.15 billion, 13 per cent less than the \$2.48 billion achieved in the first three months of 2018.

Core operating earnings fell by 21 per cent from \$2.51 billion in 2018 to \$1.99 in 2019. Quarterly revenues

also fell two per cent, from \$23.38 billion recorded between January and March 2018 to \$22.92 billion in the same period of 2019, as a result of the most serious crisis for Boeing in almost two decades.

These revenues were a little below the \$22.98 billion estimated by analysts of the firm Refinitiv.

Boeing also reported that its net profit per share between last January and March was \$3.75, 10 per cent less than the \$4.15 obtained in the first three months of the previous year. A figure that did coincide with analysts' expectations.

With the results announced, the company's shares rose 1.2 per cent to \$378.36 in the half session of Wall Street.

On March 1, its shares reached \$440.62, but after the accident of the 737 MAX in Ethiopia on March 10 and the subsequent bans on flying these models, the values

reached a minimum of \$362.17 on March 22.

The company said that the results announced on Wednesday reflect the "lower deliveries of models 737" and that they were "partially compensated by a greater volume in (the sections) of defence and services".

Their Global Services also registered an increase, this time of 17 per cent, from \$3.95 billion in 2018 to \$4.62 in the first three months of 2019.

In the presentation of results, the company focused its efforts on launching reassuring messages about the evolution of the changes it is introducing in its 737 MAX ships to increase its security.

In a statement, it insisted that "Boeing is making steady progress on the road towards a final certification for a software update for the 737 MAX, with more than 135 test flights and produc-

tion of the complete software update."

Boeing has acknowledged that in the two crashed 737 MAX aircraft, the MCAS navigation system was activated in response to "erroneous" information from the "angle of attack" sensor, and undertook not only to make safety improvements, but to give additional training for pilots.

"The company continues to work closely with international regulators and our partner airlines to thoroughly test the software and finalise a solid package of training and educational resources," the manufacturer said. In line with these messages, the president of Boeing, Dennis Muilenburg, said in a statement that "throughout the company we are focused on security, on returning the 737 MAX to service and on winning and regain the trust of customers, the regulators and the people who fly."

Maruti to phase out all diesel cars

NEW DELHI: India's biggest carmaker Maruti Suzuki will phase out all diesel cars with effect from April 1, 2020, citing chairman RC Bhargava. Maruti Suzuki garners nearly 23% of its annual sales from diesel cars. Maruti Suzuki expects to push about buyers to shift to petrol or CNG cars by offering incentives, and also provide CNG options in more models. "From April 1, 2020 we will not be selling diesel cars," Maruti Suzuki India Chairman RC Bhargava told reporters during the post-results press conference.

Maruti sold a total of 17.53 lakh units in the domestic market in the year ended March 31, a growth of

6.1%. This comprised 17.29 lakh units in the passenger vehicle segment and 23,874 units of LCV. Exports were at 108,749 units.

Earlier this week, Maruti Suzuki Ltd launched its popular Baleno and Alto hatchbacks with engines compliant with the Bharat State 6 emission norms, a year before the new norms will be introduced. Maruti is also expected to launch the Dzire and Swift with BS 6 compliant engines in the next few months.

The carmaker also announced a hike in prices of some of its models today. Maruti has increased prices of Baleno diesel range and RS petrol variant by up to Rs. 15,000 (ex-showroom) with

immediate effect. The Baleno RS, which comes with a 1 litre booster jet petrol engine, will now be available at Rs. 8.88 lakh, Maruti said in a regulatory filing. It was earlier priced at Rs. 8.76 lakh. Maruti Suzuki today reported a fall in net profit for the fourth quarter ended March 31, hurt by industry-wide weak demand. The carmaker's net profit fell by 4.6% to Rs. 1,795.6 crore in the same period previous year. The Street had estimated the automaker to post a net profit of Rs. 1,747 crore for the quarter. This quarter was marked by adverse foreign exchange rates and commodity prices, higher depreciation and higher sales promotion ex-

penses, partially offset by cost reduction efforts, the company said. During the quarter, Maruti registered net sales of Rs. 20,737.5 crore, up by 0.7% over the same period previous year. The board of directors recommended a dividend of Rs. 80 per share. Maruti also forecast a weak rate of growth for the current fiscal year amid an industry-wide weakening of demand. The country's biggest automaker, majority owned by Japan's Suzuki Motor Corp, said it expected production and sales to grow between 4% and 8% for the financial year started in April. Last year, the company targeted a 10% rate of growth for sales.

Jabra launches new soft neckband earbuds in India

New Delhi, Denmark-based Jabra, a subsidiary of GN Netcom that makes in-ear and on-ear audio wearables, on Thursday launched its Evolve 65e soft neckband earbuds in India with up to 13 hours of battery life for Rs 20,320 (excluding GST).

The Jabra Evolve 65e features Skype for Business certification that ensures users enjoy crystal-clear call and music quality.

The earbuds also support eight hours of talk time. "Enterprises are constantly seeking new ways to enable their employees to be productive wherever they are, making UC one of the most important mobile technologies today. But if

mobile workers are to use professional headsets, they will expect the same wearing-styles and form-factors, great comfort and range of features that they get from their consumer devices," Holger Reisinger, Senior Vice President, Enterprise Solutions, Jabra, said in a statement. The device would be available starting May at authorised Jabra channel partners and resellers.

The Jabra Evolve 65e sports Skype for Business tesy its four-microphone system. With two in the microphone box capturing voice and one in each earbud, the device uses DSP algorithm to find the optimum voice-to-noise ratio for clarity.—IANS

US, China to hold next round of trade talks on April 30

Washington, Negotiators from the US and China will meet in Beijing on April 30 for the next round of trade talks, the White House has said.

The White House in a statement on Tuesday said the US delegation led by Trade Representative Robert Lighthizer and Treasury Secretary Steven Mnuchin will hold parleys with the Chinese next week.

The leader of the Chinese delegation, Vice Premier Liu He, will then travel to Washington for more discussions starting on May 8, according to the statement cited by Efe news.

"The subjects of next week's discussions will cover trade issues including intellectual property, forced technology transfer, non-tariff barriers, agriculture, services, purchases, and en-

forcement," it said. The two sides are seeking to end a bitter trade war that began last year as a result of US President Donald Trump's protectionist agenda and his criticism of China's trade policies. The negotiators have held several rounds of talks since December in a bid to reach an agreement as the dispute has heavily cost the two largest economies in the world and jolted financial markets. As the trade war protracted, Trump, after a round of parleys in February, said Washington was "doing very well in trade talks with China." He has demanded that a new trade agreement with China "must include real, structural change to end unfair trade practices, reduce our chronic trade deficit and protect American jobs." The US President warned late

last year that, if no agreement was reached before March 1 he would raise the current tariff rate of 10 per cent to 25 per cent on Chinese imports amounting to \$200 billion. The deadline was eventually extended and the talks have become more frequent. Since December, Beijing has taken goodwill measures, such as the lowering of tariffs on imported US vehicles, the resumption of the purchase of soybeans and the approval of a bill to prohibit forced transfer of technology. Washington is also demanding from Beijing to agree to a "no-retaliation" clause in the new proposed deal. This essentially means that the US reserves the right to impose tariffs on China in case of a dispute, but Beijing is not supposed to retaliate.

Nalco challenges Odisha HC's order favouring Vedanta

By Amiya Kumar Kushwaha

New Delhi, The National Aluminium Co Ltd (Nalco) has moved the Supreme Court challenging the Odisha High Court judgement allowing Vedantas Jharsuguda unit to participate in the tender floated by Nalco for the sale of surplus alumina.

Public sector enterprise Nalco, in its special leave petition, said that as per the policy, the tender for export of alumina was issued only to overseas customers and, therefore, Vedanta could not be registered with Nalco.

It also told the court that in 2005 Nalco, after considering various circumstance, decided to sell alumina overseas.

Nalco is a leading pro-

ducer of low-cost metallurgical grade alumina in the world and the commodity produced is used to meet its requirements to produce primary aluminium at smelter. The surplus alumina is sold to third parties in the export market.

But Nalco has rejected Vedanta's plea for participating in tender for the sale of alumina, observing that Vedanta Ltd was established under the Special Economic Zone (SEZ) statute. However, Nalco said that Vedanta could participate in the tender, if interested, through its sister concern company based in London. Aggrieved by the decision, Vedanta moved the Odisha High Court which allowed the company's Jharsuguda unit to participate in the tender.

The Odisha High Court

in its order delivered on March 26 said: "... Because on one hand, it refuses the petitioner (Vedanta) to participate in the tender, on the other hand, the opposite party has allowed the petitioner to apply through its sister concern based in London and spend huge Forex to transport to London and call it back for its use at SEZ, does not find favour with the commercial sense."

Vedanta has challenged the corporate conditions contained in the tender of spot sale of 30,000 mt of Metallurgical Grade Calcined Alumina floated by Nalco.

Vedanta said that the decision of Nalco has adversely affected the public interest of fetching maximum revenue by sale of a alumina produced from bauxite (which is readily available to the opposite party through mining on account of it being a public sector undertaking).

Vedanta claimed it was the largest manufacturer of aluminium and was engaged in manufacturing and selling aluminium products.

The company is having 1.6 million tonnes per annum (MTPA) aluminium smelter plant which includes a SEZ unit having an Aluminium Smelter Plant with a capacity of 1.25 MTPA at Bhurkamunda in Jharsuguda district in Odisha.

(Amiya Kumar Kushwaha can be reached at amiya.k@ians.in) —IANS

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Garmin launches new 'Vivosmart' model in India

New Delhi, Smart wearables maker Garmin on Thursday refreshed its 'Vivosmart' activity tracker series with a new model — 'Vivosmart 4' targeted at fitness enthusiasts. The device is priced at Rs

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12,990 in India.

The smart fitness tracker comes with advanced sleep monitoring through a rapid eye movement (REM) monitor feature, wrist-based Pulse Ox sensor to measure blood oxygen saturation levels at night and an all-day stress tracking feature.

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WESTERN RAILWAY-AHMEDABAD DIVISION

HIRING OF VEHICLE

TENDER NOTICE No. ADG 43/3 Hiring Vehicle (Re-Tender) Sr. Divisional Security Commissioner Railway Protection Force, Western Railway, Ahmedabad, Office of DRM, Chhatraunda Bridge, Naroda Road, Ahmedabad-382345 for and on behalf of the President of India, invites E-Tender on prescribed form from experienced and reputed contractors for the following work:- **Tender Notice No. ADG: 43/3 Hiring Vehicle Sr.No. 01. Name of Work:** Hiring of 01 number Non AC Tata Sumo/Bolero or similar vehicles 2000 per month and extra km 500 i.e. 2500 km per month at RPF post, Malviya Miyana (MALSI) Post of Security department, Ahmedabad division for official purpose round the clock, deployment of vehicle for conveyance of officers/officials of RPF in the jurisdiction of Ahmedabad division, Western Railway for a period of one year. **Sr.No. 2. Estimated Cost of Work:** ₹ 586832/- **Sr.No. 3. EMD:** ₹ 11700/- (₹ Eleven Thousands Seven Hundred only), **Sr. No. 4. Completion period:** 12 Months (01 Year). **Sr.No. 5. Cost of tender documents:** 2000.00, **Sr.No. 6. Date of opening of tender:** Complete E-Tender Notice & E-Tender Document can also be down loaded from Western Railway website www.iraps.gov.in On 20.05.2019 Tender will be closed at 15.00 hrs and will be opened on 20.05.2019 at 15.30 hrs., **Sr.No.7.Validity of offer from date of opening:** 45 days. **Sr.No. 9. Website details:** www.iraps.gov.in **Sr.No.10- No Manual offers shall be accepted.** 15
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Facebook hits 2.38 bn users, 500 mn on Stories

San Francisco,

Social media giant Facebook's monthly active users (MAUs) grew 8 per cent year-over-year MAUs to reach 2.38 billion at the end of first quarter of this year while the number of people using Facebook Stories hit 500 million every day.

The platform saw the same rate of growth in daily active users, Facebook said in its earnings statement late Wednesday.

"Daily active users (DAUs) - DAUs were 1.56 billion on average for March 2019, an increase of 8 per

cent year-over-year," the statement added.

"In addition, we estimate that more than 2.1 billion people now use Facebook, Instagram, WhatsApp or Messenger (our "Family" of services) every day on average, and around 2.7 billion people use at least one of our Family of services each month," Facebook added.

On a call with investors following the company's first-quarter earnings report, Facebook CEO Mark Zuckerberg revealed.

FORM NO. URC.2 Advertisement giving notice about registration under Part I of Chapter XXI of the Act [Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (Authorised to Register) Rules, 2014] 1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Central Registration Center (CRC), Indian Institute of Corporate Affairs (IICA) Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin code-122050, that M/s. GANESH ELECTRICALS a partnership Firm may be registered under part I of Chapter XXI of the Companies Act, 2013, as a Company limited by shares. 2. The Principal objects of the company are as follows:- To carry on the business of manufacturers, suppliers, and contractors of electrical, solar products and building materials." 3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at G/14, CHINMAY TOWERS, NR, SUBHASH CHOWK, GURUKUL ROAD, MEMNAGAR, AHMEDABAD, GUJARAT-380052. 4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Center (CRC), Indian Institute of Corporate Affairs (IICA) Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office. Dated this 26 day of April 2019. Name(s) of Applicant SD 1. Dhanjibhai N. Patel 2. Ketan N. Patel

Business Brief

US dollar strengthens in late trading

New York, The US dollar strengthened in late trading on Wednesday.

The Euro fell sharply against the greenback after data showed that German business morale deteriorated in April, reports the Xinhua news agency. Germany's Institute for Economic Research (Ifo) reported that the Ifo business climate index fell from a revised 99.7 points in March to 99.2 points in April. The reading was lower than market expectations.

The Canadian dollar also declined against its the ollar after Canada's central bank lowered its growth forecast for 2019. The dollar index, which measures the greenback against six major peers, rose 0.54 per cent at 98.1668 in late trading.

In late New York trading, the Euro fell to 1.1142 US dollars from 1.1214 dollars in the previous session, and the British pound was down to 1.2905 dollars from 1.2937 dollars in the previous session. The Australian dollar fell to 0.7005 dollar from 0.7092 dollar. The dollar bought 112.34 Japanese yen, higher than 111.83 Japanese yen of the previous session. The dollar increased to 1.0216 Swiss francs from 1.0202 Swiss francs and it increased to 1.3492 Canadian dollars from 1.3441 Canadian dollars.—IANS

GODREJ'S INTERIO INDEX REVEALS TRUE ALPHA DECISION-MAKERS IN HOUSEHOLDS ACROSS INDIA

Mumbai, 65% of Kolkata and 58% of Bangalore households involve the entire family when selecting furniture and décor for their homes compared to an all-India average of 45%, according to the latest findings of Godrej's Interio Index.

These figures contrast sharply with responses from Hyderabad (55%) and Chandigarh (48%) which reveal women have the final word on home interiors. The research also highlights cities where the men of the house retain the power of veto; for instance, nearly a third of Mumbai households (31%) and Ahmedabad (30%) believe men are the ultimate decision-makers.

Even in the kitchen, which has traditionally been a woman's domain, Bangalore (58%) and Kolkata (65%) state they follow a democratic and inclusive approach when deciding on furniture for home.

Godrej's Interio Index[1] is a light hearted survey designed to understand the decision-making process behind Indians' choice of home furnishings. It also revealed that while Ahmedabad, Kolkata, Pune, Lucknow, Bangalore and Mumbai to be more male centric in their home décor decision-making, compared with slightly more feminine-oriented households in Chennai, Delhi, Chandigarh and Hyderabad.

No fire incident aboard Boeing 777 aircraft: Air India

New Delhi, National carrier Air India on Thursday said that no fire incident took place aboard one of its Boeing 777 aircraft stationed at the IGI airport here.

The airline's clarification comes after Indira Gandhi International Airport (IGIA) fire personnel on Wednesday saw "black fumes from the APU exhaust and believing it to be a fire hazard" sprayed the aircraft's Auxiliary Power Unit (APU) and a part of the fuselage with foam spray.

"Yesterday night at Delhi when an engineer was doing routine technical examination of an empty aircraft (777) APU auto shut down took place," the airline said in a statement.

"Airport fire personnel observed black fumes from the APU exhaust and believing it to be a fire hazard sprayed APU and part of the fuselage with foam spray.

"After this event, APU was examined by opening its cowlings and there was no traces of any burn or external damage noticed except for the minor oil leaks traces, which was normal."

The aircraft is deployed on the Delhi-San Francisco route.—IANS

NASA planning asteroid impact exercise next week

Washington, Aimed at effective disaster management, NASA and its international partners are planning to participate in an exercise that will play out a realistic — but fictional — scenario of an asteroid on an impact trajectory with Earth. The scenario begins with the fictional premise that on March 26, astronomers "discovered" a NEO they consider potentially hazardous to Earth.

After a "few months" of tracking, observers predict that this near-Earth object (NEO) - dubbed 2019 PDC - poses a 1 in 100 chance of impact with Earth in 2027 (in real life, the international community has decided that a 1 in 100 chance of impact is the threshold for action). Participants in this exercise will discuss potential preparations for asteroid reconnaissance and deflection missions and planning for mitigation of a potential impact's effects, NASA said. Scientists believe that these exercises can help people in the planetary defence community to understand what those on the disaster management side need to know.

SYMPHONY LIMITED

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Notice is hereby given that following share certificate(s) of Rs.10/- each of the Company has been reported lost / stolen / misplaced and the member(s) / their Claimant(s)/legal heir(s)/ has lodged claims to get their duplicate share certificate(s) of Rs. 2/- each / from Company /IEPF Authority:

Name of Member(s)	Folio No.	Old Certificate No.	Old Distinctive Nos.		No. of Shares
			From	To	
Phool Chand Banthia	022249	27402	6707101	6707200	100
Jyotsna Prajapati	000418	8293	4796201	4796300	100
Rajiv Hathi	004563	15877	5554601	5554700	100
Jt. Bharti Hathi					
A Ramakrishna Nattar	008269	19589	5925801	5925900	100
Ravindra Padiyar	002972	14282	5395101	5395200	100

Further following share certificate of Rs.2/- each of the Company has been reported lost / stolen / misplaced and the member(s) / legal heir(s) have requested the Company for issuance of duplicate share certificate in lieu of said original share certificate(s) / process claim of IEPF.

Name of Member(s)	Folio No.	Certificate No.	Distinctive Nos.		No. of Shares
			From	To	
Rajiv Hathi	004563	720	33762426	33762925	500
Jt. Bharti Hathi					
A Ramakrishna Nattar	008269	1142	33973426	33973925	500

Any person who has claim in respect of the aforesaid share certificate(s) should lodge his/her claim to the Company at its registered office within 10 days from date of publication of this notice, failing to which the Company will proceed to issue duplicate share certificate(s) / will return their undelivered share certificate(s) of Rs.2/- each also note that claim will be processed only if the documents are found in order and Company is satisfied with the same.

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Mayur Barvadiya

Company Secretary

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વાંચના સેન્ટ્રલ રજિસ્ટ્રેશન સેન્ટર (સીઆરસી), ઈન્ડિયન ઈન્સ્ટિટ્યુટ ઓફ કોપીરાઇટ લાઇબ્રેરી (આઈઆઈસીએલ) પ્લોટ નં. ૬, ૭, ૮, સેક્ટર ૫, પર રજિસ્ટ્રારને લેખિતમાં વાતચીત કરી શકે છે. આઈએમટી માનસર, જીલ્લા ગુડામાં (હરિયાણા), પિન કોડ-૧૨૨૦૫૦, નોટિસના પ્રકાશનની તારીખથી એકત્રીસ દિવસની અંદર, તેની રજિસ્ટ્રેશન ઓફિસમાં કંપનીની નકલ સાથે.

આ તારીખ ૨૬મી એપ્રિલ ૨૦૧૮ ના દિવસે

અરજદારનો લાભ (ઓ)
સહિ
૧. ધનગુભાઈ એન. પટેલ
૨. કેતન ગુભાઈ પટેલ