

January 22, 2021

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub.: Media Release – “Symphony Ltd, PAT at ₹35 Cr. in Q3 FY2020-21”

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today’s announcement, we are enclosing herewith media release titled **“Symphony Ltd, PAT at ₹35 Cr. in Q3 FY2020-21.”**

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary

Enc.: As Above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Ltd, PAT at ₹ 35 Cr. in Q3 FY 2020-21

Financial Highlights:

(₹ Crores)				
Particulars	Standalone		Consolidated	
	Quarter ended December 2020	Quarter ended December 2019	Quarter ended December 2020	Quarter ended December 2019
Revenue from Operations	124	207	216	290
Net Profit	35	58	27	51
EPS (₹) (on face value of ₹ 2 each)	4.92	8.31	3.91	7.34

Standalone Revenue from Operations is ₹ 124 cr. for Q3 20-21 vs. ₹ 207 cr. in Q3 19-20. Standalone PAT is ₹ 35 cr. for Q3 20-21 vs. ₹ 58 cr. in Q3 19-20. The operations of the Company were impacted during the quarter ended December 31, 2020 due to Covid19.

Consolidated Revenue from Operations is down to ₹ 216 cr. in Q3 20-21 from ₹ 290 cr. in Q3 19-20 due to substantial reduction in sales in India and Mexico due to Covid19. Consolidated PAT is ₹ 27 cr. for Q3 20-21 vs. ₹ 51 cr. in Q3 19-20.

Symphony has recommended interim dividend of 50% i.e. ₹ 1/- per equity share of ₹ 2/- each amounting to ₹ 7 crores.

January 22, 2021: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- The worldwide outbreak of Covid19 has impacted the business severely since it hit during peak summer. However on quarterly sequentially there has been uptrend demonstrating strong brand and trade confidence.
- The Company has succeeded on protecting its gross margin % in India, Impco-Mexico and GSK-China despite steep rise in input cost and challenges of Covid19. This has materialised due to cost rationalisation and launch of new innovative models.

ABOUT SYMPONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia and USA offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way.



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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