

May 22, 2019

To, BSE Limited Security Code - 517385

National Stock Exchange of India Limited Symbol - SYMPHONY

Sub.: Media Release - Standalone and Consolidated Audited Financial Results for the quarter/ year ended March 31, 2019

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled "Symphony Ltd, Standalone PAT at Rs. 101 crore in 18-19 alongwith financial highlights".

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

For, Symphony Limited

Mayur Barvadiya Company Secretary

Encl: as above

Boxe.

AHMEDABAD M

Email: companysecretary@symphonylimited.com



Media Release

Symphony Ltd, Standalone PAT at ₹ 101 crore in 18-19

Financial Highlights:

(₹ Crores				
Particulars	Consolidated		Standalone	
	(12 Months Ended) FY19	(12 Months Ended) FY18	(12 Months Ended) FY19	(12 Months Ended) FY18
Net Sales	841	796	522	685
Net Profit	91	193	101	183
EPS (₹) (on face value of ₹ 2 each)	13.09	27.52	14.44	26.15

Consolidated PAT ₹ 91 cr. for 18-19 vs. ₹ 193 cr. in 17-18. Consolidated Sales ₹ 841 cr. for 18-19 vs. ₹ 796 cr. in 17-18.

Standalone PAT ₹ 101 cr. for 18-19 vs. ₹ 183 cr. in 17-18. Standalone Sales ₹ 522 cr. for 18-19 vs. ₹ 685 cr. in 17-18. The Company has provided for exceptional items amounting to ₹ 24.05 cr. (including ₹ 21.50 cr. for the loss of entire investment in preference shares of IL&FS Ltd.).

Symphony recommended final dividend of ₹ 1.50/- per equity share (75% on an equity share of face value of ₹ 2/- each). Further, interim dividends aggregating to 150% i.e. ₹ 3.00/- (Including First, Second & Third interim) per equity share of ₹ 2/- each have been paid during the year leading to aggregate dividend of ₹ 4.50/- per equity share (225%).

- Symphony Ltd. has maintained asset light, capital light, negligible working capital business model despite back to back two disappointing summers. It continues maintaining impressive return on capital employed percentage on standalone as well as consolidated basis.
- Consolidated accounts include accounts of newly acquired company i.e. Climate Technologies Pty. Ltd., Australia w.e.f. July 01, 2018.
- The performance of all three overseas subsidiary companies is on track. Some strategic initiatives have been initiated to improve performance of Climate Technologies Pty Limited, Australia.

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World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries. Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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ABOUT SYMPONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia and USA offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the year (Twelve Months period) ended March 2019, Symphony posted on standalone basis net profit of ₹ 101 crore on net sales of ₹ 522 crore.



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