

September 28, 2020

To,
BSE Limited
Security Code - 517385

To,
National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub.: Press Release titled “Symphony introduces world’s 1st ‘Universal Packaged Air Coolers’ for industrial and commercial application”.

Dear Sir,

With reference to captioned subject, we are enclosing herewith press release titled **“Symphony introduces world’s 1st ‘Universal packaged air coolers’ for industrial and commercial application”**.

This is in due compliance of Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking You,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary

Enc.: As above

Press release

Symphony introduces world's 1st 'Universal packaged air coolers' for industrial and commercial application

~ The aim is to elevate the local manufacturing segment in India, accentuating on quality, performance, design, and aesthetics ~

India, September 2020: Emphasising on the significance of home-grown brands, world's largest manufacturer of air coolers, Symphony Ltd. aims to give momentum to the Make in India move in the country by the launch of Universal packaged air coolers for industrial and commercial applications. This is the world's first Universal packaged air coolers that provide high level of flexibility during installation. These aesthetically designed air coolers consume 90% less electricity than AC and are very easy and quick to install.

The range includes PAC 20U, PAC 25U and Movicool XXL with innovative features like four-side cooling pads, dust filters and Cool Flow Dispenser. In the Universal Air Coolers, same machine can be flexibly used for either top or bottom discharge with the benefit of two different SKUs from the same model. Made of UV stabilized engineering plastic body, the range is rust proof and weather resistant. They are suitable to install in large spaces like factories, warehouses, educational institutes, hospitals etc. Available across India, the range is priced between INR 82,000 to 99,900.

Till date, Symphony and its subsidiaries have already completed over a million+ installations across the world, and with the launch of this new range of coolers, Symphony looks forward to penetrate deeper into the Indian market with a cost-effective solution of industrial and commercial cooling. These Universal Packaged Air Cooler machines are now available across India through a wide-spread Sales and Service Dealer network. Robust after sales service and lifetime warranty on the product body are some of the added advantages that the brand has to offer.

Mr. Achal Bakeri, Chairman and Managing Director of Symphony Limited commented, "We realised there is a huge demand for eco-friendly cooling equipment for large spaces, customers are looking for a healthy as well as an economical option. In our country, there is a dominance of cheap and poor-quality products imported from China. There is no player that manufactures these products in India. Looking at the immense potential in India, we decided to introduce world's first Universal industrial air cooler. These are completely manufactured locally. With this, we are proud to contribute to our government's initiative of being Vocal for Local, providing made in India Universal cooling solution to our consumers."

About Symphony

Symphony, an Indian Multi-National Company with presence in over 60 countries is the world's largest manufacturer of air-coolers. From inventions to innovations, energy responsibility to environment stewardship, Symphony is a market leader which has been cooling customers for generations. The massive supremacy of Symphony coolers in the residential, industrial, and commercial segments has made the brand synonymous with 'cooling'. Founded in 1988, in Gujarat, India, Symphony Limited established a new category of evaporative air-cooling in India, taking it to the globe. As a disruptor of a highly unorganized sector, the company has set high benchmarks comprising 201 trademarks, 64 registered designs, 15 copyrights and 48 patents and a Guinness book of world record, defining the gold standard of air cooling. Symphony Limited is a publicly traded company delivering value to its stakeholders in the most profitable and effective way. For more info, log on to www.symphonylimited.com