

September 5, 2018

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub. : Proceedings of 31st Annual General Meeting held on Friday, August 31, 2018

Dear Sir,

In continuance to our letters dated August 31, 2018, regarding outcome of 31st Annual General Meeting and announcement of voting Results dated August 31, 2018, we are submitting herewith the summary of proceedings of 31st Annual General Meeting of the Company.

The 31st Annual General Meeting was held on August 31, 2018 at 10:00 a.m., at The Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company.

The Chairman welcomed the directors and members present at the meeting. Total 78 members were present either in person or through Authorised Representatives or as a proxy. One proxy consists of 2,23,851 shares was received.

The Chairman delivered his speech to the members. Thereafter, Mr. Nrupesh Shah, Executive Director gave a corporate presentation to the members.

With the consent of the Members present at the meeting:

- (i) The Notice dated July 24, 2018 convening the 31st Annual General Meeting was taken as read.
- (ii) Audit Reports on standalone and consolidated financial statements dated May 22, 2018 issued by Deloitte Haskins and Sells, Chartered Accountants were taken as read.
- (iii) Secretarial Audit Report dated May 22, 2018 issued by SPANJ & Associates, Practising Company Secretaries was taken as read.

The Chairman invited queries on the accounts from the Members. The queries of the members were suitably answered by Mr. Achal Bakeri, Chairman and Managing Director and Mr. Nrupesh Shah, Executive Director of the Company.

The Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. Friday, August 24, 2018, to cast their votes electronically. Accordingly, remote e-voting was kept open for four days i.e. from Friday, August 27, 2018 (9:00 a.m.) to Thursday, August 30, 2018 (5:00 p.m.).

The Chairman informed that Shareholders who could not vote electronically may cast their votes by exercising their voting by ballot paper which was made available to them.

Objectives and implications of each agenda item mentioned in the Notice of 31st AGM were explained before putting them to vote at the meeting.

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ORDINARY BUSINESSES:

1.	Adoption of (a) Audited Standalone Financial Statement of the Company for the financial year ended on March 31, 2018 and the Reports of the Board of Directors and Auditors thereon; and (b) Audited Consolidated Financial Statement of the Company for the Financial year ended on March 31, 2018 together with the Report of the Auditors thereon.
2.	Confirmation to payment of three interim dividends aggregating to ₹ 3.00 per share and to declare a final dividend of ₹ 1.50 per share on equity shares for financial year ended on March 31, 2018.
3.	Re-appointment of a Director in place of Mr. Nrupesh Shah, who retires by rotation, and being eligible, offers himself for re-appointment.
4.	Ratification of appointment of Auditor and fixation of their remuneration.

SPECIAL BUSINESS:

5.	Appointment of Mr. Ashish Deshpande as an Independent Director.
6.	Creation of charge on assets of the Company including subsidiaries.

The Chairman further informed that the Results of voting i.e. remote e-voting and results of the ballot voting done at the 31st AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and Karvy Computershare Private Limited.

Kindly note that based on the consolidated report of the Scrutinizers on remote e-voting and Ballot Voting, the Company has already notified results in the prescribed format under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also uploaded the same on the website of the Company.

This is in due compliance of all the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Truly,

For, Symphony Limited


Mayur Barvadiya
Company Secretary



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