

August 13, 2021

To,
National Stock Exchange of India Limited
Symbol – SYMPHONY

To,
BSE Limited
Security Code - 517385

Sub.: Proceedings of the 34th Annual General Meeting (AGM) held on Tuesday, August 10, 2021

Dear Sir,

We are herewith submitting summary of proceedings of 34th AGM of the Company.

The Meeting was held on August 10, 2021 at 10:00 a.m., through Video Conferencing / Other Audio Video Means (OAVM).

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company. He welcomed the directors and members present at the meeting. Total 48 members were present either in person or through authorised representatives. The Chairman delivered his speech to the members. Thereafter, Mr. Nrupesh Shah, Executive Director gave a presentation to the members giving overview of business and financial highlights.

With the consent of the Members present at the meeting:

1. The Notice convening the 34th AGM was taken as read.
2. Audit Reports on standalone and consolidated financial statements issued by Deloitte Haskins and Sells, Chartered Accountants were taken as read,
3. Secretarial Audit Report issued by SPANJ & Associates, Practising Company Secretaries was taken as read.

The Chairman invited queries on the accounts from the members which were suitably answered by Mr. Achal Bakeri, Chairman and Managing Director, Mr. Nrupesh Shah, Executive Director, Mr. Bhadrash Mehta, Chief Financial Officer and Mr. Mayur Barvadiya, Company Secretary of the Company. Mr. Achal Bakeri explained objectives and implications of following agenda items mentioned in the Notice of the AGM before putting them to vote at the meeting.

Ordinary Business:

1. To receive, consider and adopt the audited standalone financial statements for the financial year ended on March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements for the financial year ended on March 31, 2021, together with the Report of the Auditors thereon.
3. To confirm payment of interim dividend of ₹ 1.00 per share and approve final dividend of ₹ 4.00 per share for the financial year 2020-21.
4. To appoint a director in place of Ms. Jonaki Bakeri (DIN- 06950998) who retires by rotation and being eligible, offers herself for re-appointment.

Email: companysecretary@symphonylimited.com

Special Business:

5. To re-appoint Mr. Nrupesh Shah (DIN – 00397701) as Whole Time Director Designated as an Executive Director of the Company for a period of 5 (five) years w.e.f. November 1, 2021.
6. To appoint Mr. Amit Kumar (DIN – 01946117) as Executive Director and Group CEO of the Company for a period of 5 (five) years effective from August 2, 2021 upto August 1, 2026.

The Company had provided remote e-voting facility to all the shareholders holding shares as on cut-off date i.e., August 3, 2021, to cast their votes electronically. Accordingly, remote e-voting facility was kept open for four dates i.e., from August 6, 2021 (9:00 a.m.) to August 9, 2021 (5:00 p.m.).

The Company Secretary also informed that the Company has also provided e-voting facility at the AGM to those shareholders who were not able to vote through remote e-voting facility. He further informed that the results of voting i.e., remote e-voting and e-voting at the 34th AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and NSDL.

This is in due compliance of all the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Truly,

For Symphony Limited

Mayur Barvadiya
Company Secretary

Email: companysecretary@symphonylimited.com