

GROWTH IS NATURAL



• Revenue Growth 53% • Operating Profit Growth 40% • EPS Growth 29%

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2010

(Rs. in Lacs)						
Particulars	Three months ended on 30/06/10	Corresponding three months ended on 30/06/09	Year to Date figures for the current year ended on 30/06/10	Year to Date figures for the previous year ended on 30/06/09	Consolidated figures for current year ended on 30/06/10	Consolidated figures for previous year ended on 30/06/09
1 a. Net Sales / Income from Operations	8,759.89	6,641.36	18,977.35	12,422.02	19,022.88	12,417.06
b. Other Income	145.44	155.76	381.49	255.84	382.39	258.31
Total	8,905.33	6,797.12	19,358.84	12,677.86	19,405.27	12,675.37
2 Expenditure	5,836.57	4,351.19	13,768.40	8,715.81	13,807.24	8,705.71
a. (Increase) / Decrease in stock-in-trade	643.27	626.60	(365.55)	122.48	(339.29)	86.20
b. Consumption of raw materials	3,173.27	2,193.52	9,001.95	5,166.17	9,001.95	5,184.63
c. Personnel Expenses	168.99	151.06	759.55	567.06	759.55	567.06
d. Selling & Distribution	1,541.66	1,279.27	3,486.00	2,279.36	3,487.33	2,285.05
e. Depreciation	23.23	8.66	130.58	114.84	130.58	114.84
f. Other expenditure	286.15	92.08	755.87	465.90	767.12	467.93
3 Profit before Financial Charges and Exceptional Items	3,068.76	2,445.93	5,590.44	3,962.05	5,598.03	3,969.66
4 Financial Charges	41.66	3.67	56.69	15.77	57.21	15.85
5 Profit after Financial Charges but before Exceptional Items (3-4)	3,027.10	2,442.26	5,533.75	3,946.28	5,540.82	3,953.81
6 Exceptional Items	-	1,976.70	-	1,976.70	-	1,976.70
7 Profit from Ordinary Activities before tax (5+6)	3,027.10	4,418.96	5,533.75	5,922.98	5,540.82	5,930.51
8 Tax Expenses						
a. Current Tax	1,029.05	1,038.88	1,865.00	1,525.00	1,865.43	1,525.00
b. Deferred Tax	(24.52)	53.74	(24.52)	66.29	(24.52)	66.29
c. Fringe Benefit Tax (FBT)	-	7.08	-	7.08	-	7.08
9 Net Profit for the period (7-8)	2,022.57	3,319.26	3,693.27	4,324.61	3,699.91	4,332.14
10 Paid-up Equity Share Capital (Face Value Rs.10 per share)	699.57	699.57	699.57	699.57	699.57	699.57
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	7,920.53	4,431.20	7,907.96	4,447.43
12 Earning Per Share (EPS)						
a. Basic & diluted EPS excluding Exceptional Items	28.91	34.91	52.79	40.84	52.89	40.94
b. Basic & diluted EPS with Exceptional Items	28.91	47.45	52.79	61.82	52.89	61.93
13 Public shareholding						
a. No. of shares	1,748,926	1,748,926	1,748,926	1,748,926	1,748,926	1,748,926
b. Percentage of shareholding	25%	25%	25%	25%	25%	25%
14 Promoters and Promoters group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of shares	5,246,774	5,246,774	5,246,774	5,246,774	5,246,774	5,246,774
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

NOTES:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 27, 2010.
- The name of the Company is changed to Symphony Limited from its former name Symphony Comfort Systems Limited.
- The business of the company is seasonal. Major turnover is being generated in the last two quarters of the accounting year. This has been the trend in the earlier years also.
- The company is operating in only one segment i.e. Home Appliances. Therefore, reporting on primary segment is not considered. Secondary segment i.e. Geographical segment is provided for the year ended on June 30, 2010.
- Consolidated Audited figures include figures of Symphony Limited and its Wholly Owned Subsidiary (WOS) Symphony Air Coolers Inc, USA.
- The Board of Directors have recommended dividend @ 25% (Rs.2.50 per share) on the equity share capital of the company for the year ended on June 30, 2010.
- There was no opening backlog of investors' complaints at the beginning of the quarter and during the quarter the company has not received any complaint.
- Previous year / Current year figures have been rearranged / regrouped wherever necessary to make them comparable with the figures of the Current Year.

Segmentwise Revenue and Results

Particulars	Quarter ended on		Stand alone		Consolidated	
	30/06/10	30/06/09	Year ended on 30/06/10	Year ended on 30/06/09	Year ended on 30/06/10	Year ended on 30/06/09
1 Segment Revenue						
a. Domestic	7,232.08	5,292.20	15,875.48	9,833.45	15,921.01	9,859.71
b. Export	1,527.81	1,349.16	3,101.87	2,588.57	3,101.87	2,557.35
Net Sales / Income from Operations	8,759.89	6,641.36	18,977.35	12,422.02	19,022.88	12,417.06
2 Segment Expenditure						
a. Domestic	5,636.69	3,708.82	12,906.51	7,640.44	12,945.40	7,494.43
b. Export	1,100.63	1,082.00	2,377.57	1,925.69	2,377.57	1,895.31
Total Expenditure	6,737.32	4,790.82	15,284.08	9,566.13	15,322.97	9,389.74
3 Segment Profit						
a. Domestic	1,595.39	1,583.38	2,968.97	2,193.01	2,975.61	2,365.28
b. Export	427.18	267.16	724.30	662.88	724.30	662.04
Total Profit	2,022.57	1,850.54	3,693.27	2,855.89	3,699.91	3,027.32

Segment Capital Employed:

Fixed assets used in the company's business or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practical to provide segment disclosures relating to Capital employed.

Audited statement of Assets & Liabilities as at June 30, 2010

Particulars	Stand alone		Consolidated	
	As at 30/06/10	As at 30/06/09	As at 30/06/10	As at 30/06/09
1 Shareholder's Funds :				
a. Capital	699.57	699.57	699.57	699.57
b. Reserves and Surplus	7,920.53	4,431.20	7,942.96	4,447.55
2 Loan Fund	9.61	30.37	9.61	30.37
3 Deferred Tax Liability (Net)	69.75	94.27	69.75	94.27
Total	8,699.46	5,255.41	8,721.89	5,271.76
1 Fixed Assets	1,299.17	657.54	1,299.17	657.54
2 Investments	5,349.40	3,137.78	5,348.94	3,137.33
3 Current Assets, Loans and Advances				
a. Inventories	647.57	282.02	647.57	308.28
b. Sundry Debtors	1,207.53	1,184.70	1,208.48	1,172.61
c. Cash and Bank balances	280.06	137.17	282.98	138.19
d. Other current assets	1.31	-	1.31	-
e. Loans and Advances	2,155.47	2,612.22	2,174.63	2,614.49
	4,291.94	4,216.11	4,314.97	4,233.57
Less: Current Liabilities and Provisions				
a. Liabilities	1,492.68	1,194.46	1,492.82	1,195.12
b. Provisions	748.37	1,561.56	748.37	1,561.56
	2,241.05	2,756.02	2,241.19	2,756.68
Net Current Assets	2,050.89	1,460.09	2,073.78	1,476.89
Total	8,699.46	5,255.41	8,721.89	5,271.76

Place: Ahmedabad
Date: August 27, 2010

By Order of the Board
for, Symphony Limited
Achal Bakeri
Chairman & Managing Director

natural cooling

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