

60 COUNTRIES. ONE TRUSTED NAME.



World Leader in Air Cooling.

SYMPHONY LIMITED


PART I

(₹ in Lacs)

Standalone Unaudited Results for the Quarter Ended on March 31, 2012

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)	9 Months Performance
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	30/06/2011	
1 Income from operations							 Gross Revenue 16,732
a. Net sales/income from operations (Net of excise duty)	7,803	5,618	9,846	16,299	17,526	23,266	
b. Other operating income	159	144	115	433	334	478	
Total income from operations (net)	7,962	5,762	9,961	16,732	17,860	23,744	
2 Expenses							
a. Cost of materials consumed	3,019	2,029	5,371	5,709	10,816	14,013	
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	566	669	(668)	1,947	(2,560)	(3,438)	
c. Employee benefits expenses	425	369	265	1,170	781	1,056	
d. Depreciation	42	47	47	139	126	169	
e. Selling & Distribution	1,277	951	1,713	2,886	3,171	4,402	
f. Other expenditure	295	221	146	672	437	870	
Total expenses	5,624	4,286	6,874	12,523	12,771	17,072	 EBIDTA 4,409
3 Foreign Exchange Fluctuation Gain / (Loss)	(247)	57	(20)	61	(126)	(67)	
4 Profit from operations before Finance costs and exceptional items (1-2+3)	2,091	1,533	3,067	4,270	4,963	6,605	
5 Finance costs	2	2	8	11	20	32	
6 Profit after Financial Charges but before Exceptional Items and Income tax (4-5)	2,089	1,531	3,059	4,259	4,943	6,573	
7 Exceptional items	-	-	-	-	-	63	
8 Profit from ordinary activities before tax (6+7)	2,089	1,531	3,059	4,259	4,943	6,636	
9 Tax Expenses (Including Deferred Tax)	593	401	1,007	1,192	1,622	2,143	
10 Net Profit after tax (8-9)	1,496	1,130	2,052	3,067	3,321	4,493	
11 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	700	700	700	
12 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	11,601	
13 Earning Per Share (EPS - ₹)							
Basic & diluted EPS	4.28	3.23	5.87	8.77	9.50	12.85	
See accompanying note to the financial results							

PART II

A PARTICULARS OF SHAREHOLDING							 PAT 3,067
1 Public shareholding							
a. Number of shares	8,744,630	8,744,630	8,744,630	8,744,630	8,744,630	8,744,630	
b. Percentage of shareholding	25%	25%	25%	25%	25%	25%	
2 Promoters and Promoters group shareholding							
a. Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b. Non-encumbered							
- Number of shares	26,233,870	26,233,870	26,233,870	26,233,870	26,233,870	26,233,870	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%	

Particulars	Quarter Ended on 31/03/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24/04/2012.
- As approved in the last annual general meeting held on November 30, 2011, the company has subdivided (split) the equity shares each of ₹ 10/- (₹ Ten only), fully paid up into 5 equity shares each of ₹ 2/- (₹ Two only) fully paid up, w.e.f. February 18, 2012. Hence, the basic and diluted EPS and number of shares disclosed above are computed for the current quarter and recomputed for the previous periods based on the revised face value of ₹ 2/- each.
- The business of the company is seasonal. Major turnover is being generated in the last two quarters of the accounting year. This has been trend in the earlier years also.
- Foreign Exchange Fluctuation for the quarter and the nine months ended on March 31, 2012 respectively are on account of realised/unrealised gain/loss on Export Receivables, Loans & Advances given to subsidiaries, Imports; leading to higher/lower profitability to that extent.
- Other operating income is inclusive of Interest Income which is net of interest expenses for the quarter and the nine months ended on March 31, 2012 of ₹ 14.87 lacs and ₹ 36.07 lacs respectively mainly interest on PCFC Facility, availed againsts equivalent Bank Fixed Deposits (the corresponding quarter and the nine months ended on March 31, 2011 ₹ Nil and ₹ 13.14 lacs respectively).
- Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current year.
- The Unaudited Financial Results for period of the nine months ended on 31/03/2012 as above have undergone "Limited Review" by the Statutory Auditors of the Company.

Segmentwise Revenue and Results

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	30/06/2011
1 Segment Revenue						
a. Domestic	6,454	4,727	8,076	13,660	15,316	19,406
b. Exports	1,349	891	1,770	2,639	2,210	3,860
Net Sales / Income from Operations	7,803	5,618	9,846	16,299	17,526	23,266
2 Segment Expenditure						
a. Domestic	5,150	3,893	6,454	11,178	12,486	15,799
b. Exports	1,157	595	1,340	2,054	1,719	2,974
Total Expenditure	6,307	4,488	7,794	13,232	14,205	18,773
3 Segment Profit (See Note 1)						
a. Domestic	1,304	834	1,622	2,482	2,830	3,607
b. Exports	192	296	430	585	491	886
Total Profit	1,496	1,130	2,052	3,067	3,321	4,493

NOTES:

- Segment Profit for the quarter and the nine months ended March, 2012 respectively includes realised / unrealised gain / loss on Export Receivables, Loans & Advances given to subsidiaries and Imports.
- Segment Capital Employed:**
Fixed assets used in the company's business or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practical to provide segment disclosures relating to Capital employed.

Ahmedabad April 24, 2012	By order of the Board for, Symphony Limited Achal Bakeri Chairman & Managing Director
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natural cooling

Symphony

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