

GROWTH IS NATURAL



SYMPHONY LIMITED

PART I

(₹ in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended March 31, 2013

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	9 Months Performance
31/03/2013	31/03/2012	31/12/2012		31/03/2013	31/03/2012	30/06/2012	
8,518	7,798	8,767	1 Income from operations				
264	174	445	a. Net sales / income from operations (Net of excise duty)	19,716	16,293	25,005	
8,782	7,972	9,212	b. Operating and Other income	1,028	469	767	Gross Revenue Growth
			Total income from operations (net)	20,744	16,762	25,772	
			2 Expenses				
4,224	3,017	4,428	a. Cost of materials consumed and purchase of traded goods	9,411	5,709	8,161	
(479)	566	(137)	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122)	1,947	3,121	
			c. Employee benefits expenses	1,389	1,116	1,498	
473	406	537	d. Depreciation and amortisation expense	104	139	169	
31	43	33	e. Selling and distribution expense	3,540	2,880	4,697	
1,520	1,273	1,455	f. Other expenses	1,190	726	1,157	
516	314	465	Total expenses	15,512	12,517	18,803	24%
6,285	5,619	6,781	3 Profit from operations before foreign exchange fluctuation, finance costs and exceptional items (1-2)	5,232	4,245	6,969	
2,497	2,353	2,431	4 Foreign Exchange Fluctuation Gain / (Loss)	(38)	61	76	
			5 Profit from operations before finance costs and exceptional items (3+4)	5,194	4,306	7,045	
(5)	(246)	60	6 Finance costs	17	47	67	
2,492	2,107	2,491	7 Profit after finance costs but before exceptional items (5-6)	5,177	4,259	6,978	EBIDTA Growth
			8 Exceptional items	-	-	-	
9	18	2	9 Profit before tax (7-8)	5,177	4,259	6,978	
2,483	2,089	2,489	10 Tax Expenses (Including Deferred Tax)	1,499	1,192	1,944	
-	-	-	11 Net Profit after tax (9-10)	3,678	3,067	5,034	
2,483	2,089	2,489	12 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
683	593	816	13 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	14,399	
1,800	1,496	1,673	14 Earning Per Share (of ₹ 2/- each) (not annualised)				19%
700	700	700	Basic and diluted	10.51	8.77	14.39	
-	-	-					
5.14	4.28	4.78					

PART II

Select Information for the Quarter and Nine Months ended March 31, 2013

			A PARTICULARS OF SHAREHOLDING				
8,744,630	8,744,630	8,744,630	1 Public shareholding				PBT Growth
25%	25%	25%	a. Number of shares	8,744,630	8,744,630	8,744,630	
			b. Percentage of shareholding	25%	25%	25%	
			2 Promoters and Promoters group shareholding				
-	-	-	a. Pledged / Encumbered				
-	-	-	- Number of shares	-	-	-	
-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	22%
			- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
26,233,870	26,233,870	26,233,870	b. Non-encumbered				
100%	100%	100%	- Number of shares	26,233,870	26,233,870	26,233,870	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	
75%	75%	75%	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	PAT Growth
			B INVESTOR COMPLAINTS	Quarter Ended on 31/03/2013			
			Pending at the beginning of the quarter	NIL			
			Received during the quarter	NIL			
			Disposed off during the quarter	NIL			
			Remaining unresolved at the end of the quarter	NIL			20%

NOTES:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2013.

2 The statutory auditors of the company have carried out limited review of the financial results for the quarter / nine months ended on March 31, 2013.

3 Sylvan Holdings Pte. Ltd., the Singapore based wholly-owned subsidiary of Symphony Limited, is a thinly capitalized company with capital of US \$ 0.65 million. Sylvan proposes to increase its share capital up to US \$ 5.15 million, which Symphony has decided to subscribe fully in different tranches by June 2013. These proceeds are meant to be used towards share subscription/loan off/to its subsidiary Impco S De R.L. de CV, Mexico, for its business needs.

4 Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

Segmentwise Revenue and Results

(₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)
31/03/2013	31/03/2012	31/12/2012		31/03/2013	31/03/2012	30/06/2012
7,242	6,449	8,497	1 Segment Revenue			
1,276	1,349	270	a. Domestic	17,804	13,654	20,909
8,518	7,798	8,767	b. Exports	1,912	2,639	4,096
			Net Sales / Income from Operations	19,716	16,293	25,005
			2 Segment Profit (See Note 2)			
1,375	1,304	1,650	a. Domestic	3,170	2,481	3,920
425	192	23	b. Exports	508	586	1,114
1,800	1,496	1,673	Total Profit	3,678	3,067	5,034

NOTES:

1 The company is operating in one segment i.e. Home Appliances. Therefore, reporting on primary segment is not considered. Secondary segment i.e. Geographical segment is provided for the quarter and nine months ended on March 31, 2013.

2 Segment Profit for the quarter and nine months ended on March 31, 2013 includes foreign exchange fluctuation gain amounting to ₹ 6.37 lacs and ₹ 13.74 lacs respectively on Export Receivables (the corresponding quarter and nine months ended March 31, 2012 ₹ (146.87) lacs and ₹ (125.99) lacs respectively).

3 Segment Capital Employed:
Fixed assets used in the company's business or liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is currently not practical to provide segment disclosures relating to Capital employed.

By order of the Board
for, **Symphony Limited**

Ahmedabad
April 30, 2013

Achal Bakeri
Chairman & Managing Director

natural cooling

Symphony®

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, 'Saumya', Bakeri Circle, Navrangpura, Ahmedabad - 380 014, India. www.symphonylimited.com

Our Global Brands:

storm

DiET

h!COOL

winter

SUMO

JUMBO

Kaizen

Arctic Circle

Master Cool