

## **SYMPHONY LIMITED**

**PART I** (₹in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended December 31, 2013

	Quarter Ended	l			Half Yea	ar Ended	Year Ended	
	(Unaudited)			Particulars	(Unau	ıdited)	(Audited)	6 Months
31/12/2013	31/12/2012	30/09/2013	1	Turticutars	31/12/2013	31/12/2012	30/06/2013	Performance
			-					
44 500	0.767	7.000	1	Income from operations	40.770	44.400	70.077	
11,522	8,767	7,208		a. Net sales/income from operations (Net of excise duty)	18,730	11,198	30,833	
404	445	513		b. Operating and Other income	917	764	1,353	Gross
11,926	9,212	7,721	,	Total income from operations (net) Expenses	19,647	11,962	32,186	Revenue
5,900	4,428	2,814	-	a. Cost of materials consumed and purchase of traded goods	8,714	5,187	14,275	Growth
(705)	(137)	546		b. Changes in inventories of finished goods,	(159)	357	(554)	1
(, 55,	(207)			work-in-progress and stock-in-trade	(200)		(55.7)	4
581	537	634		c. Employee benefits expenses	1,215	916	1,870	53
29	33	28		d. Depreciation and amortisation expense	57	73	131	-23
1,914	1,455	1,473		e. Selling and distribution expense	3,387	2,020	6,121	
726	261	354		f. Other expenses	1,080	470	1,397	+64%
8,445	6,577	5,849		Total expenses	14,294	9,023	23,240	
3,481	2,635	1,872	3	Profit from operations before foreign exchange fluctuation	5,353	2,939	8,946	
5,.52	_,,,,,	_,-,-,-	•	and finance costs (1-2)	0,000	_,,,,,,	5,5 .5	
5	60	84	4	Foreign Exchange Fluctuation Gain / (Loss)	89	(33)	327	
3,486	2,695	1,956	5	Profit from operations before finance costs (3+4)	5,442	2,906	9,273	
	2	3	6	Finance costs	3	8	51	
3,486	2,693	1,953	7	Profit before tax (5-6)	5,439	2,898	9,222	
	_,	_,		Tax Expenses		_,	-,	
1,010	807	490	-	a. Current Tax	1,500	807	2,522	
	9	31		b. Deferred Tax	31	9	(4)	
(3)	204	_		c. Provision of earlier years	(3)	204	436	
2,479	1,673	1,432	9	Net Profit for the period (7-8)	3,911	1,878	6,268	
700	700	700	1	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
			1	Reserves excluding Revaluation Reserve as per Balance Sheet	_	_	18,007	PBT
				of previous accounting year				Growth
			12	Earning Per Share (of ₹ 2/- each) (not annualised)				1
7.09	4.78	4.09		Basic and diluted	11.18	5.37	17.92	1
PART II		Select Info	rma	tion for the Quarter and Half Year ended December	31, 2013	1		4
			A	PARTICULARS OF SHAREHOLDING				
				Public shareholding				+88%
8,744,630	8,744,630	8,744,630	*	a. Number of shares	8,744,630	8,744,630	8,744,630	
25%	25%	25%		b. Percentage of shareholding	25%	25%	25%	
25/8	25%	25%	,	Promoters and Promoters group shareholding	25%	25%	25%	
			-	a. Pledged / Encumbered				
				- Number of shares				
	_	]		- Percentage of shares (as a % of the total	_	_	_	
	_	_		shareholding of promoter and promoter group)	_	_	_	
11	1	I	1	state totaling of profitoter and profitoter group/	1	1	1	1

## NOTES:

26.233.870

100%

75%

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 27, 2014.

Pending at the beginning of the quarter Received during the quarter

Remaining unresolved at the end of the quarter

- Percentage of shares (as a % of the total share capital of the company)

- Percentage of shares (as a % of the total

- Percentage of shares ( as a % of the total

share capital of the company)

shareholding of promoter and promoter group)

The Statutory auditors of the company have carried out limited review of the financial results for the quarter / half year ended on December 31, 2013. Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current year.

INVESTOR COMPLAINTS

Disposed off during the quarter

b. Non-encumbered

- Number of shares

26.233.870

100%

75%

26.233.870

100%

75%

The Board of Directors in their meeting held on January 27, 2014 declared interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 818.46 lacs including dividend distribution tax for the F. Y. 2013-14. The record date for the payment of interim dividend is February 07, 2014. The interim dividend will be paid on February 13, 2014. **Primary Segmentwise Revenue and Results** 

26,233,870

Quarter Ended on 31/12/2013

1

100%

75%

26.233.870

100%

75%

26.233.870

100%

75%

**PAT** 

Growth

+108%

			Primary Segmentwise Revenue and Results			(₹in Lacs)	
Quarter Ended (Unaudited)			Particulars	Half Year Ended (Unaudited)		Year Ended (Audited)	
31/12/2013	31/12/2012	30/09/2013		31/12/2013	31/12/2012	30/06/2013	
			1 Segment Revenue				
11,664	8,993	7,421	a. Home Appliances	19,085	11,597	31,213	
262	219	300	b. Corporate Funds	562	365	973	
11,926	9,212	7,721	Segment Total	19,647	11,962	32,186	Interim
			2 Segment Profit before Interest and Taxes (PBIT)				Dividend
3,230	2,479	1,658	a. Home Appliances	4,888	2,546	8,311	1
256	216	298	b. Corporate Funds	554	360	962	4
3,486	2,695	1,956	Segment Total	5,442	2,906	9,273	1
-	2	3	Less: Finance Costs	3	8	51	-23
1,007	1,020	521	Less: Taxes	1,528	1,020	2,954	
2,479	1,673	1,432	Total Profit After Tax	3,911	1,878	6,268	100%
			3 Capital Employed				
8,772	6,929	5,361	a. Home Appliances	8,772	6,929	4,796	
13,027	10,047	14,778	b. Corporate Funds	13,027	10,047	13,911	
21,799	16,976	20,139	Segment Total	21,799	16,976	18,707	
			4 Segment Profit (PBIT) % on Capital Employed (Annualised)				
147.29%	143.10%	123.72%	a. Home Appliances	111.45%	73.50%	173.30%	
7.37%	9.20%	8.57%	b. Corporate Funds (See Note 2)	7.96%	8.58%	8.23%	

## NOTES:

- The company has two primary segments namely Home Appliances and Corporate Funds.
- 2 Segment Profit (PBIT) % on Capital Employed of Corporate Funds Segment has been calculated on monthly average Capital Employed to work out appropriate return %.
  3 Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity / distribution of dividend.

			Secondary Segmentwise Revenue and Results			(₹in Lacs)	
	Quarter Ended (Unaudited)		Particulars	Half Yea (Unau	Year Ended (Audited)		
31/12/2013	31/12/2012	30/09/2013		31/12/2013	31/12/2012	30/06/2013	
			1 Segment Revenue				
10,494	8,497	6,694	a. Domestic	17,188	10,562	27,300	
1,028	270	514	b. Exports	1,542	636	3,533	
11,522	8,767	7,208	Net Sales / Income from Operations	18,730	11,198	30,833	
			2 Segment Profit Before Interest and Taxes				
3,132	2,651	1,811	a. Domestic	4,943	2,795	8,084	
354	44	145	b. Exports	499	111	1,189	
3,486	2,695	1,956	Segment Total	5,442	2,906	9,273	
-	2	3	Less: Finance Costs	3	8	51	
1,007	1,020	521	Less: Taxes	1,528	1,020	2,954	
2,479	1,673	1,432	Total Profit After Tax	3,911	1,878	6,268	

## NOTE:

Secondary Segment Capital Employed:

ed with any of the reportable segments, as the fixed assets and services are used interchangeably ures relating to Capital employed.

		Standalon	e Statemen
	Particulars	As At 31/12/2013 (Unaudited)	As At 30/06/2013 (Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	700	700
	(b) Reserves and surplus	21,099	18,007
	Sub-total - Shareholders' funds	21,799	18,707
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	76	44
	(b) Long-term provisions	-	22
	Sub-total - Non-current liabilities	76	66
3	Current liabilities		
	(a) Trade payables	983	1,481
	(b) Other current liablities	5,971	1,095
	(c) Short-term provisions	1,024	3,357
	Sub-total - Current liabilities	7,978	5,933
	TOTAL - EQUITY AND LIABILITIES	29,853	24,706

sse	ts and Liabilities		(₹in Lac
	Particulars	As At 31/12/2013 (Unaudited)	As At 30/06/20: (Audited
В	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,545	3,290
	(b) Non-current investments	9,326	3,184
	(c) Long-term loans and advances	188	153
	(d) Other non-current assets	6	10
	Sub-total - Non-current assets	13,065	6,637
2	Current assets		
	(a) Current investments	9,084	9,010
	(b) Inventories	2,283	1,819
	(c) Trade receivables	125	517
	(d) Cash and cash equivalents	1,744	4,324
	(e) Short-term loans and advances	3,380	2,029
	(f) Other current assets	172	370
	Sub-total - Current assets	16,788	18,069
	TOTAL ASSETS	29,853	24,706

for, Symphony Limited

Achal Bakeri

Chairman & Managing Director

natural cooling



Ahmedabad

January 27, 2014