

GROWTH IS NATURAL



SYMPHONY LIMITED

PART I

(₹ in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended March 31, 2014

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	9 Months Performance
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013	
11,329	8,518	11,522	1 Income from operations	30,059	19,716	30,833	Gross Revenue Growth +51%
300	264	404	a. Net sales/income from operations (Net of excise duty)	1,217	1,028	1,353	
11,629	8,782	11,926	b. Operating & Other income	31,276	20,744	32,186	
5,437	4,224	5,900	2 Total income from operations (net)				
(486)	(479)	(705)	a. Cost of materials consumed and Purchase of traded Goods	14,151	9,411	14,275	
594	485	702	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(645)	(122)	(554)	
28	31	29	c. Employee benefits expenses	1,938	1,414	2,089	
1,909	1,520	1,914	d. Depreciation and amortisation expense	85	104	131	
525	297	605	e. Selling & Distribution expense	5,297	3,540	6,121	
8,007	6,078	8,445	f. Other expenses	1,475	754	1,178	
			Total expenses	22,301	15,101	23,240	
3,622	2,704	3,481	3 Profit from operations before foreign exchange fluctuation and finance costs (1-2)	8,975	5,643	8,946	
(74)	(5)	5	4 Foreign Exchange Fluctuation Gain / (Loss)	15	(38)	327	
3,548	2,699	3,486	5 Profit from operations before finance costs (3+4)	8,990	5,605	9,273	
-	9	-	6 Finance costs	3	17	51	
3,548	2,690	3,486	7 Profit before tax (5-6)	8,987	5,588	9,222	
865	683	1,010	8 Tax Expenses	2,365	1,490	2,522	
(20)	-	-	a. Current Tax	11	9	(4)	
-	207	(3)	b. Deferred Tax	(3)	411	436	
2,703	1,800	2,479	9 Net Profit for the period (7-8)	6,614	3,678	6,268	
700	700	700	10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
7.73	5.14	7.09	11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			18,007	
			12 Earning Per Share (of ₹ 2/- each) (not annualised) Basic & diluted	18.91	10.51	17.92	

PART II

Select Information for the Quarter and Nine Months ended March 31, 2014

31/03/2014	31/03/2013	31/12/2013	A PARTICULARS OF SHAREHOLDING	31/03/2014	31/03/2013	30/06/2013
8,744,630	8,744,630	8,744,630	1 Public shareholding	8,744,630	8,744,630	8,744,630
25%	25%	25%	a. Number of shares	25%	25%	25%
-	-	-	b. Percentage of shareholding	-	-	-
-	-	-	2 Promoters and Promoters group shareholding	-	-	-
-	-	-	a. Pledged / Encumbered	-	-	-
26,233,870	26,233,870	26,233,870	- Number of shares	26,233,870	26,233,870	26,233,870
100%	100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
75%	75%	75%	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%
			b. Non-encumbered			
			- Number of shares			
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
			- Percentage of shares (as a % of the total share capital of the company)			
			B INVESTOR COMPLAINTS QUARTER ENDED ON 31/03/2014			
			Pending at the beginning of the quarter - NIL ; Received during the quarter - 4 ; Disposed off during the quarter - 4 ; Remaining unresolved at the end of the quarter - NIL			

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 28, 2014.
- The Statutory auditors of the company have carried out limited review of the financial results for the quarter / nine months ended on March 31, 2014.
- Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current year.

Primary Segmentwise Revenue and Results

(₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013
11,438	8,621	11,664	1 Segment Revenue	30,523	20,218	31,213
191	161	262	a. Home Appliances	753	526	973
11,629	8,782	11,926	b. Corporate Funds	31,276	20,744	32,186
			Segment Total			
3,363	2,540	3,230	2 Segment Profit before Interest and Taxes (PBIT)	8,251	5,086	8,311
185	159	256	a. Home Appliances	739	519	962
3,548	2,699	3,486	b. Corporate Funds	8,990	5,605	9,273
-	9	-	Segment Total	3	17	51
845	890	1,007	Less: Finance Costs	2,373	1,910	2,954
2,703	1,800	2,479	Total Profit After Tax	6,614	3,678	6,268
13,256	11,627	8,772	3 Capital Employed	13,256	11,627	4,796
11,247	7,889	13,027	a. Home Appliances	11,247	7,889	13,911
24,503	19,516	21,799	b. Corporate Funds	24,503	19,516	18,707
			Segment Total			
101.47%	87.38%	147.29%	4 Segment Profit (PBIT) % on Capital Employed (Annualised)	82.99%	58.32%	173.30%
5.50%	6.41%	7.37%	a. Home Appliances	7.18%	7.80%	8.23%
			b. Corporate Funds (See Note 2)			

NOTES:

- The company has two primary segments namely Home Appliances and Corporate Funds.
- Segment Profit (PBIT) % on Capital Employed of Corporate Funds Segment has been calculated on monthly average Capital Employed to work out appropriate return %.
- Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity / distribution of dividend.

Secondary Segmentwise Revenue and Results

(₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013
9,168	7,242	10,494	1 Segment Revenue	26,356	17,804	27,300
2,161	1,276	1,028	a. Domestic	3,703	1,912	3,533
11,329	8,518	11,522	b. Exports	30,059	19,716	30,833
			Net Sales / Income from Operations			
2,735	2,302	3,132	2 Segment Profit Before Interest and Taxes	7,678	5,097	8,084
813	397	354	a. Domestic	1,312	508	1,189
3,548	2,699	3,486	b. Exports	8,990	5,605	9,273
-	9	-	Segment Total	3	17	51
845	890	1,007	Less: Finance Costs	2,373	1,910	2,954
2,703	1,800	2,479	Total Profit After Tax	6,614	3,678	6,268

NOTE:

Secondary Segment Capital Employed:
Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

By order of the Board
for, Symphony Limited

Achal Bakeri
Chairman & Managing Director

Ahmedabad
April 28, 2014

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