

# GROWTH IS NATURAL





## SYMPHONY LIMITED

### PART I


(₹ in Lacs)

#### Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended March 31, 2014

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	9 Months Performance
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013	
<b>11,329</b>	<b>8,518</b>	<b>11,522</b>	<b>1 Income from operations</b>	<b>30,059</b>	<b>19,716</b>	<b>30,833</b>	<b>Gross Revenue Growth</b> 
300	264	404	a. Net sales/income from operations (Net of excise duty)	1,217	1,028	1,353	
<b>11,629</b>	<b>8,782</b>	<b>11,926</b>	b. Operating & Other income	<b>31,276</b>	<b>20,744</b>	<b>32,186</b>	
5,437	4,224	5,900	<b>2 Expenses</b>	14,151	9,411	14,275	<b>+51%</b>
(486)	(479)	(705)	a. Cost of materials consumed and Purchase of traded Goods	(645)	(122)	(554)	
594	485	702	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,938	1,414	2,089	
28	31	29	c. Employee benefits expenses	85	104	131	<b>PBT Growth</b> 
1,909	1,520	1,914	d. Depreciation and amortisation expense	5,297	3,540	6,121	
525	297	605	e. Selling & Distribution expense	1,475	754	1,178	
<b>8,007</b>	<b>6,078</b>	<b>8,445</b>	f. Other expenses	<b>22,301</b>	<b>15,101</b>	<b>23,240</b>	<b>+61%</b>
			<b>Total expenses</b>				
<b>3,622</b>	<b>2,704</b>	<b>3,481</b>	<b>3 Profit from operations before foreign exchange fluctuation and finance costs (1-2)</b>	<b>8,975</b>	<b>5,643</b>	<b>8,946</b>	
(74)	(5)	5	4 Foreign Exchange Fluctuation Gain / (Loss)	15	(38)	327	
<b>3,548</b>	<b>2,699</b>	<b>3,486</b>	<b>5 Profit from operations before finance costs (3+4)</b>	<b>8,990</b>	<b>5,605</b>	<b>9,273</b>	
-	9	-	6 Finance costs	3	17	51	
<b>3,548</b>	<b>2,690</b>	<b>3,486</b>	<b>7 Profit before tax (5-6)</b>	<b>8,987</b>	<b>5,588</b>	<b>9,222</b>	
865	683	1,010	8 Tax Expenses	2,365	1,490	2,522	
(20)	-	-	a. Current Tax	11	9	(4)	
-	207	(3)	b. Deferred Tax	(3)	411	436	
<b>2,703</b>	<b>1,800</b>	<b>2,479</b>	c. Provision of earlier years	<b>6,614</b>	<b>3,678</b>	<b>6,268</b>	
700	700	700	<b>9 Net Profit for the period (7-8)</b>	700	700	700	
			10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)				
<b>7.73</b>	<b>5.14</b>	<b>7.09</b>	11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	<b>18.91</b>	<b>10.51</b>	<b>17.92</b>	
			12 Earning Per Share (of ₹ 2/- each) (not annualised) Basic & diluted				

### PART II

#### Select Information for the Quarter and Nine Months ended March 31, 2014


Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	PAT Growth
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013	
8,744,630	8,744,630	8,744,630	<b>A PARTICULARS OF SHAREHOLDING</b>	8,744,630	8,744,630	8,744,630	<b>+80%</b> 
25%	25%	25%	1 Public shareholding	25%	25%	25%	
-	-	-	a. Number of shares	-	-	-	
-	-	-	b. Percentage of shareholding	-	-	-	
-	-	-	2 Promoters and Promoters group shareholding	-	-	-	
26,233,870	26,233,870	26,233,870	a. Pledged / Encumbered	26,233,870	26,233,870	26,233,870	
100%	100%	100%	- Number of shares	100%	100%	100%	
75%	75%	75%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75%	75%	75%	
			- Percentage of shares (as a % of the total share capital of the company)				
			b. Non-encumbered				
			- Number of shares				
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
			- Percentage of shares (as a % of the total share capital of the company)				
			<b>B INVESTOR COMPLAINTS QUARTER ENDED ON 31/03/2014</b>				
			1 Pending at the beginning of the quarter - NIL ; Received during the quarter - 4 ; Disposed off during the quarter - 4 ; Remaining unresolved at the end of the quarter - NIL				

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 28, 2014.
- The Statutory auditors of the company have carried out limited review of the financial results for the quarter / nine months ended on March 31, 2014.
- Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current year.

#### Primary Segmentwise Revenue and Results

(₹ in Lacs)


Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	PAT Growth
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013	
11,438	8,621	11,664	1 Segment Revenue	30,523	20,218	31,213	<b>+80%</b> 
191	161	262	a. Home Appliances	753	526	973	
<b>11,629</b>	<b>8,782</b>	<b>11,926</b>	b. Corporate Funds	<b>31,276</b>	<b>20,744</b>	<b>32,186</b>	
3,363	2,540	3,230	<b>Segment Total</b>	<b>8,251</b>	<b>5,086</b>	<b>8,311</b>	
185	159	256	2 Segment Profit before Interest and Taxes (PBIT)	739	519	962	
<b>3,548</b>	<b>2,699</b>	<b>3,486</b>	a. Home Appliances	3	17	51	
-	9	-	b. Corporate Funds	2,373	1,910	2,954	
845	890	1,007	<b>Segment Total</b>	<b>6,614</b>	<b>3,678</b>	<b>6,268</b>	
<b>2,703</b>	<b>1,800</b>	<b>2,479</b>	Less: Finance Costs				
13,256	11,627	8,772	Less: Taxes				
11,247	7,889	13,027	<b>Total Profit After Tax</b>	<b>6,614</b>	<b>3,678</b>	<b>6,268</b>	
<b>24,503</b>	<b>19,516</b>	<b>21,799</b>	3 Capital Employed	13,256	11,627	4,796	
<b>101.47%</b>	<b>87.38%</b>	<b>147.29%</b>	a. Home Appliances	11,247	7,889	13,911	
<b>5.50%</b>	<b>6.41%</b>	<b>7.37%</b>	b. Corporate Funds	<b>24,503</b>	<b>19,516</b>	<b>18,707</b>	
			<b>Segment Total</b>	<b>82.99%</b>	<b>58.32%</b>	<b>173.30%</b>	
			4 Segment Profit (PBIT) % on Capital Employed (Annualised)	<b>7.18%</b>	<b>7.80%</b>	<b>8.23%</b>	
			a. Home Appliances				
			b. Corporate Funds (See Note 2)				

### NOTES:

- The company has two primary segments namely Home Appliances and Corporate Funds.
- Segment Profit (PBIT) % on Capital Employed of Corporate Funds Segment has been calculated on monthly average Capital Employed to work out appropriate return %.
- Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity / distribution of dividend.

#### Secondary Segmentwise Revenue and Results

(₹ in Lacs)

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	PAT Growth
31/03/2014	31/03/2013	31/12/2013		31/03/2014	31/03/2013	30/06/2013	
9,168	7,242	10,494	1 Segment Revenue	26,356	17,804	27,300	<b>+80%</b> 
2,161	1,276	1,028	a. Domestic	3,703	1,912	3,533	
<b>11,329</b>	<b>8,518</b>	<b>11,522</b>	b. Exports	<b>30,059</b>	<b>19,716</b>	<b>30,833</b>	
2,735	2,302	3,132	<b>Net Sales / Income from Operations</b>	<b>8,990</b>	<b>5,605</b>	<b>9,273</b>	
813	397	354	2 Segment Profit Before Interest and Taxes	1,312	508	1,189	
<b>3,548</b>	<b>2,699</b>	<b>3,486</b>	a. Domestic	3	17	51	
-	9	-	b. Exports	2,373	1,910	2,954	
845	890	1,007	<b>Segment Total</b>	<b>6,614</b>	<b>3,678</b>	<b>6,268</b>	
<b>2,703</b>	<b>1,800</b>	<b>2,479</b>	Less: Finance Costs				
			Less: Taxes				
			<b>Total Profit After Tax</b>	<b>6,614</b>	<b>3,678</b>	<b>6,268</b>	

### NOTE:

**Secondary Segment Capital Employed:**  
Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

By order of the Board  
for, Symphony Limited

Ahmedabad  
April 28, 2014

Achal Bakeri  
Chairman & Managing Director

natural cooling

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