



# GROWTH IS NATURAL




## SYMPHONY LIMITED

### PART I Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended March 31, 2015 (₹ in Lacs )

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	9 Months Performance
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14	
<b>13,751</b>	<b>11,329</b>	<b>15,141</b>	<b>1 Income from operations</b>				<b>Gross Revenue Growth</b>  <b>+32%</b>
878	226	413	<b>a. Net sales/income from operations (Net of excise duty)</b>	<b>39,163</b>	<b>30,059</b>	<b>45,122</b>	
<b>14,629</b>	<b>11,555</b>	<b>15,554</b>	b. Operating & other income	2,060	1,232	1,515	
			<b>Total income from operations (net)</b>	<b>41,223</b>	<b>31,291</b>	<b>46,637</b>	
			<b>2 Expenses</b>				
952	981	721	a. Cost of materials consumed	1,983	1,876	2,547	
4,801	4,387	6,029	b. Purchase of stock-in-trade	15,612	12,275	17,000	
(161)	(417)	(67)	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(590)	(645)	(161)	
848	597	678	d. Employee benefits expenses	2,314	1,949	2,555	
42	28	38	e. Depreciation and amortisation expenses	142	85	115	
2,591	1,909	2,516	f. Selling & Distribution expenses	6,858	5,296	9,195	<b>EBITDA Growth</b>  <b>+49%</b>
483	521	458	g. Other expenses	1,565	1,463	1,824	
<b>9,556</b>	<b>8,006</b>	<b>10,373</b>	<b>Total expenses</b>	<b>27,884</b>	<b>22,299</b>	<b>33,075</b>	
<b>5,073</b>	<b>3,549</b>	<b>5,181</b>	<b>3 Profit from operations before finance costs (1-2)</b>	<b>13,339</b>	<b>8,992</b>	<b>13,562</b>	
-	1	19	4 Finance costs	55	5	5	
<b>5,073</b>	<b>3,548</b>	<b>5,162</b>	<b>5 Profit before tax (3-4)</b>	<b>13,284</b>	<b>8,987</b>	<b>13,557</b>	
			6 Tax Expenses				
1,382	865	1,532	a. Current Tax	3,784	2,365	3,662	
40	(20)	28	b. Deferred Tax	84	11	8	
-	(0)	-	c. Provision of earlier years	-	(3)	-	
<b>3,651</b>	<b>2,703</b>	<b>3,602</b>	<b>7 Net Profit for the period (5-6)</b>	<b>9,416</b>	<b>6,614</b>	<b>9,887</b>	
700	700	700	8 Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	700	700	700	
			9 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			22,574	
<b>10.44</b>	<b>7.73</b>	<b>10.30</b>	<b>10 Earning Per Share (of ₹ 2/- each ) (not annualised)</b>	<b>26.92</b>	<b>18.91</b>	<b>28.27</b>	
			Basic & diluted				

### PART II Select Information for the Quarter and Nine Months ended March 31, 2015

			<b>A PARTICULARS OF SHAREHOLDING</b>				<div><b>PAT Growth</b></div> <div></div> <div><b>+42%</b></div>
87,44,630	87,44,630	87,44,630	1 Public shareholding				
25%	25%	25%	a. Number of shares	87,44,630	87,44,630	87,44,630	
			b. Percentage of shareholding	25%	25%	25%	
			2 Promoters and Promoters group shareholding				
			a. Pledged/Encumbered				
-	-	-	- Number of shares	-	-	-	
-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	
			b. Non-encumbered				
2,62,33,870	2,62,33,870	2,62,33,870	- Number of shares	2,62,33,870	2,62,33,870	2,62,33,870	
100%	100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	
			- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	
75%	75%	75%					
			<b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON MARCH 31, 2015</b>				
			Pending at the beginning of the quarter - NIL; Received during the quarter - 7; Disposed off during the quarter - 7; Remaining unresolved at the end of the quarter - NIL.				

**NOTES:**  
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 21, 2015.  
2 The Statutory auditors of the company have carried out limited review of the financial results for the quarter / nine months ended on March 31, 2015.  
3 The Company has revised depreciation rate on fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013 w.e.f. July 01, 2014. Accordingly, depreciation of Rs. 7.65 lacs on account of assets whose useful life is already exhausted as on July 01, 2014 has been adjusted to retained earnings.  
4 Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

### Primary Segmentwise Revenue and Results

(₹ in Lacs )

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14	
13,890	11,364	15,272	1 Segment Revenue	39,768	30,538	45,711	
739	191	282	a. Home Appliances	1,455	753	926	
<b>14,629</b>	<b>11,555</b>	<b>15,554</b>	b. Corporate Funds	<b>41,223</b>	<b>31,291</b>	<b>46,637</b>	
			<b>Segment Total</b>				
4,335	3,364	4,901	2 Segment Profit before Interest and Taxes (PBIT)	11,889	8,253	12,652	
738	185	280	a. Home Appliances	1,450	739	910	
<b>5,073</b>	<b>3,549</b>	<b>5,181</b>	b. Corporate Funds	<b>13,339</b>	<b>8,992</b>	<b>13,562</b>	
-	1	19	<b>Segment Total</b>	55	5	5	
1,422	845	1,560	Less: Finance Costs	3,868	2,373	3,670	
<b>3,651</b>	<b>2,703</b>	<b>3,602</b>	Less: Taxes	<b>9,416</b>	<b>6,614</b>	<b>9,887</b>	
			<b>Total Profit After Tax</b>				
12,160	13,256	6,934	3 Capital Employed	12,160	13,256	3,800	
18,851	11,247	20,418	a. Home Appliances	18,851	11,247	19,474	
<b>31,011</b>	<b>24,503</b>	<b>27,352</b>	b. Corporate Funds	<b>31,011</b>	<b>24,503</b>	<b>23,274</b>	
			<b>Segment Total</b>				
<b>156.61%</b>	<b>117.72%</b>	<b>237.91%</b>	4 <b>Segment Profit (PBIT) % on Capital Employed (Annualised)</b>	<b>194.35%</b>	<b>145.29%</b>	<b>154.21%</b>	
<b>16.27%</b>	<b>5.50%</b>	<b>5.90%</b>	a. Home Appliances	<b>10.31%</b>	<b>7.18%</b>	<b>6.41%</b>	
			b. Corporate Funds (See Note 2)				

**NOTES:**  
1 The company has two primary segments namely Home Appliances and Corporate Funds.  
2 Segment Profit (PBIT) % on Capital Employed has been calculated on average monthly Capital Employed (PBIT % of Home Appliances of previous periods also recalculated accordingly, from end of period to average monthly balances).  
3 Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity/distribution of dividend.

### Secondary Segmentwise Revenue and Results

(₹ in Lacs )

Quarter Ended (Unaudited)			Particulars	Nine Months Ended (Unaudited)		Year Ended (Audited)	
31/03/15	31/03/14	31/12/14		31/03/15	31/03/14	30/06/14	
11,174	9,168	14,011	1 Segment Revenue	34,749	26,356	39,460	
2,577	2,161	1,130	a. India	4,414	3,703	5,662	
<b>13,751</b>	<b>11,329</b>	<b>15,141</b>	b. Rest of the world	<b>39,163</b>	<b>30,059</b>	<b>45,122</b>	
			<b>Net Sales/Income from Operations</b>				
4,002	2,736	4,866	2 Segment Profit Before Interest and Taxes	11,771	7,680	11,410	
1,071	813	315	a. India	1,568	1,312	2,153	
<b>5,073</b>	<b>3,549</b>	<b>5,181</b>	b. Rest of the world	<b>13,339</b>	<b>8,992</b>	<b>13,563</b>	
-	1	19	<b>Segment Total</b>	55	5	5	
1,422	845	1,560	Less: Finance Costs	3,868	2,373	3,671	
<b>3,651</b>	<b>2,703</b>	<b>3,602</b>	Less: Taxes	<b>9,416</b>	<b>6,614</b>	<b>9,887</b>	
			<b>Total Profit After Tax</b>				

**NOTE:**  
**Secondary Segment Capital Employed :**  
Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

Ahmedabad  
April 21, 2015

By order of the Board  
for, **Symphony Limited**

**Achal Bakeri**  
Chairman & Managing Director

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