

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of Consolidated Financial Results for the Quarter and Year Ended on March 31, 2022

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22	31-Mar-21	31-Dec-21			31-Mar-22	31-Mar-21
(Refer Note No.7)	(Refer Note No.7)	(Unaudited)			(Audited)	(Audited)
			1	Income		
384	339	205		a. Revenue from operations	1,039	900
16	6	7		b. Other income	40	31
400	345	212		Total Revenue	1,079	931
			2	Expenses		
34	70	56		a. Cost of materials consumed	198	238
177	124	90		b. Purchase of stock-in-trade	413	260
(4)	(18)	(32)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40)	(1)
29	24	30		d. Employee benefits expense	116	103
2	3	3		e. Finance costs	9	11
6	5	6		f. Depreciation and amortisation expense	24	21
21	14	2		g. Advertisement and sales promotion expense	46	25
45	41	29		h. Other expenses	145	136
310	263	184		Total expenses	911	793
90	82	28	3	Profit/(Loss) before exceptional items and tax (1-2)	168	138
-	-	-	4	Exceptional Items (Refer note no. 3)	-	7
90	82	28	5	Profit/(Loss) before tax (3-4)	168	131
			6	Tax expense		
17	19	7		a. Current tax	35	36
1	-	(1)		b. Excess provision of tax relating to previous years	1	(1)
8	(0)	1		c. Deferred tax	11	(11)
26	19	7	6	Net tax expense (Refer note no. 4) (6)	47	24
64	63	21	7	Net Profit/(Loss) for the year/period (5-6)	121	107
63	62	21		Attributable to: Owners of the Company	120	107
1	1	(0)		Non Controlling Interests	1	0
			8	Other comprehensive income		
				Items that will not to be reclassified to profit or loss :		
0	1	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	0	1
(0)	(0)	0		(ii) Income tax effect on above	(0)	(0)
				Items that will be reclassified to profit or loss :		
(0)	(2)	6		(i) Net fair value gain/(loss) on debt instruments	5	5
0	0	(1)		(ii) Income tax effect on above	(1)	(1)
(0)	(1)	5		Total other comprehensive income/(loss), net of tax	4	5
64	62	26	9	Total comprehensive income for the year/period (7+8)	125	112
63	61	26		Attributable to: Owners of the Company	124	112
1	1	(0)		Non Controlling Interests	1	0
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			11	Reserves excluding Revaluation Reserve	826	745
			12	Earnings Per Share (of ₹ 2/- each) *		
9.05	9.05	2.96		Basic & diluted (₹)	17.20	15.35

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2022, March 31, 2021 and December 31, 2021.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 02, 2022 and approved by the Board of Directors in their meeting held on May 03, 2022.

2. The Board of Directors have recommended a final dividend of ₹ 6/- (300%) per equity share of ₹ 2/- each amounting to ₹ 41.97 cr. for FY 21-22. The total dividend for FY 21-22 aggregates to ₹ 9/- (450%) per equity share of ₹ 2/- each amounting to ₹ 62.96 cr. which includes two interim dividends of ₹ 3/- (150%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

3. IMPCO S. de. R. L. de. C. V., Mexico has provided for doubtful debts during the year ended March 31, 2021 of ₹ 7.2 Cr., estimated at 80% of the outstanding receivable from one of its top customers which has applied for bankruptcy in Mexican Court.

4. During the quarter ended June 30, 2021 Symphony AU Pty. Ltd. ("Subsidiary Company") has filed its return with Australian Securities and Investments Commission (ASIC) as statutorily required by the local laws of the Subsidiary Company for the year ended March 31, 2021. The tax expenses for the year ended March 31, 2022 is adjusted to give effect of deferred tax asset as per the return filed with ASIC for the year ended March 31, 2021 vis-à-vis the deferred tax asset determined by the Subsidiary Company as at March 31, 2021.

5. The Group has considered the possible effects that may result from Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of Covid-19, the Group has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of Covid-19 on Group's financial results may differ from that estimated as at the date of approval of the same.

6. The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

7. The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.

8. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22 (Refer Note No.7)	31-Mar-21 (Refer Note No.7)	31-Dec-21 (Unaudited)			31-Mar-22 (Audited)	31-Mar-21 (Audited)
			1	Segment Revenue		
395	340	205		a. Air Cooling and Other Appliances	1,053	904
5	5	7		b. Corporate Funds	26	27
400	345	212		Segment Total	1,079	931
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
86	81	25		a. Air Cooling and Other Appliances	151	116
6	4	6		b. Corporate Funds	26	26
92	85	31		Segment Total	177	142
2	3	3		Less: Finance Costs	9	11
26	19	7		Less: Taxes	47	24
64	63	21		Total Profit After Tax	121	107
			3	Segment Assets		
868	739	679		a. Air Cooling and Other Appliances	868	739
499	481	545		b. Corporate Funds	499	481
1,367	1,220	1,224		Segment Total	1,367	1,220
			4	Segment Liabilities		
522	456	444		a. Air Cooling and Other Appliances	522	456
-	-	-		b. Corporate Funds	-	-
522	456	444		Segment Total	522	456
			5	Capital Employed (As at year/period end)		
459	423	356		a. Air Cooling and Other Appliances	459	423
499	481	545		b. Corporate Funds	499	481
958	904	901		Segment Total	958	904

9. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22 (Refer Note No.7)	31-Mar-21 (Refer Note No.7)	31-Dec-21 (Unaudited)			31-Mar-22 (Audited)	31-Mar-21 (Audited)
			1	Segment Revenue		
170	174	121		a. India	512	431
214	165	84		b. Rest of the world	527	469
384	339	205		Revenue from operations	1,039	900
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
33	55	32		a. India	107	131
59	30	(1)		b. Rest of the world	70	11
92	85	31		Segment Total	177	142
2	3	3		Less: Finance Costs	9	11
26	19	7		Less: Taxes	47	24
64	63	21		Total Profit After Tax	121	107

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

10. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-22 (Audited)	As At 31-03-21 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	107	105
	(b) Right-of-use asset	30	32
	(c) Capital work - in - Progress	0	1
	(d) Goodwill	163	161
	(e) Other intangible assets	55	55
	(f) Intangible assets under development	0	0
	(g) Financial Assets		
	(i) Other investments	169	159
	(ii) Other financial assets	1	1
	(h) Deferred Tax Assets (Net)	6	9
	(i) Other non-current assets	1	4
	Total Non-current assets	532	527
2	Current assets		
	(a) Inventories	173	119
	(b) Financial assets		
	(i) Other investments	331	325
	(ii) Trade receivables	208	166
	(iii) Cash and cash equivalents	64	35
	(iv) Bank balances other than (iii) above	4	4
	(v) Other financial assets	7	1
	(c) Current tax assets (Net)	0	0
	(d) Other Current Assets	48	43
	Total Current assets	835	693
	Total Assets	1,367	1,220
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	826	745
	Equity attributable to the owners of the company	840	759
	Non-controlling interests	5	5
	Total Equity	845	764
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	113	140
	(ii) Lease liabilities	21	26
	(iii) Other Financial Liabilities	1	-
	(b) Provisions	10	11
	(c) Deferred tax liabilities (Net)	14	6
	Total Non-current liabilities	159	183
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	108	44
	(ii) Lease liabilities	12	9
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	4	2
	- Due to Others	145	134
	(iv) Other financial liabilities	5	6
	(b) Other current liabilities	71	64
	(c) Provisions	15	11
	(d) Current tax liabilities (Net)	3	3
	Total Current liabilities	363	273
	Total Liabilities	522	456
	Total Equity and Liabilities	1,367	1,220

11. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
Cash flow from operating activities		
Profit for the year	121	107
Adjustments For:		
Income tax expenses recognised in profit or loss	47	24
Depreciation and amortization expenses	24	21
Finance costs recognised in profit or loss	9	11
Mark to Market (Gain)/Loss	(5)	0
Interest Income recognised in profit or loss	(9)	(9)
Net (gain)/loss on disposal of instruments designated at FVTOCI	-	(0)
Net gain on disposal of instruments designated at FVTPL	(8)	(9)
Net gain on financial assets mandatorily measured at FVTPL	(9)	(9)
Adjustment on Foreign Currency Translation	2	(18)
Unrealised foreign exchange (gain)/loss	2	(0)
Allowances for credit losses on trade receivables	(0)	9
Provisions / Liabilities no longer required written back	(4)	(3)
Receivables / Advances written off	0	0
Gain on disposal of property, plant and equipment	0	(0)
Operating Profit Before Working Capital Changes	170	124
Movements in working capital:		
(Increase) in trade and other receivables	(44)	(54)
(Increase) in inventories	(55)	(1)
(Increase)/Decrease in other assets	(6)	20
Increase in trade payables	17	16
Increase in other liabilities	8	18
Increase in provisions	3	0
Cash Generated from Operations	93	123
Income taxes paid	(36)	(34)
A. Net Cash generated by Operating Activities	57	89
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(9)	(19)
Proceeds from disposal of property, plant and equipment	0	4
Interest received	9	9
Dividend received	-	0
Net (payments to)/proceeds from mutual funds	16	(75)
Payments to acquire financial assets	(31)	(69)
Proceeds on sale of financial assets	21	97
B. Net Cash generated / (Used) in Investing Activities	6	(53)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(50)	(8)
Payments on lease liabilities	(13)	(10)
Proceeds from/ (Repayment of) borrowings	38	7
Finance Cost paid	(9)	(11)
C. Net Cash Used in Financing Activities	(34)	(22)
Net Increase in Cash & Cash Equivalents (A+B+C)	29	14
Cash & Cash Equivalents at the beginning of the year	35	21
Cash & Cash Equivalents at the end of the year	64	35

 By Order Of The Board
For Symphony Limited

 Achal Bakeri
Chairman & Managing Director
DIN-00397573

 Place : Ahmedabad
Date : May 03, 2022


World's largest manufacturer of Residential, Commercial & Industrial air coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:



SYMPHONY LIMITED

(₹ in Crores)

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2022

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22	31-Mar-21	31-Dec-21			31-Mar-22	31-Mar-21
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Income		
251	212	146		a. Revenue from operations	641	488
12	8	8		b. Other income	38	36
263	220	154		Total Revenue	679	524
			2	Expenses		
-	(0)	-		a. Cost of materials consumed	-	4
149	122	89		b. Purchase of stock-in-trade	373	258
(6)	(13)	(7)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21)	(10)
17	12	16		d. Employee benefits expense	63	51
0	0	1		e. Finance costs	1	0
2	1	1		f. Depreciation and amortisation expense	6	5
20	14	2		g. Advertisement and sales promotion expense	43	22
23	17	14		h. Other expenses	68	47
205	153	116		Total expenses	533	377
58	67	38	3	Profit before tax (1-2)	146	147
			4	Tax expense		
13	18	8		a. Current tax	31	35
1	-	(0)		b. Excess provision of tax relating to previous years	1	(1)
1	(0)	1		c. Deferred tax	3	1
15	18	9	4	Net tax expense (4)	35	35
43	49	29	5	Net Profit for the year/period (3-4)	111	112
			6	Other comprehensive income		
				Items that will not be reclassified to profit or loss :		
(0)	1	-		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	1
0	(0)	-		(ii) Income tax effect on above	0	(0)
				Items that will be reclassified to profit or loss :		
(0)	(2)	6		(i) Net fair value gain/(loss) on debt instruments	5	5
0	0	(1)		(ii) Income tax effect on above	(1)	(1)
(0)	(1)	5		Total other comprehensive income/(loss), net of tax	4	5
43	48	34	7	Total comprehensive income for the year/period (5+6)	115	117
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			9	Reserves excluding Revaluation Reserve	812	747
6.15	7.09	4.15	10	Earnings Per Share (of ₹ 2/- each)*		
				Basic & diluted (₹)	15.84	16.06

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2022, March 31, 2021 and December 31, 2021.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 02, 2022 and approved by the Board of Directors in their meeting held on May 03, 2022.

2. The Board of Directors have recommended a final dividend of ₹ 6/- (300%) per equity share of ₹ 2/- each amounting to ₹ 41.97 cr. for FY 21-22. The total dividend for FY 21-22 aggregates to ₹ 9/- (450%) per equity share of ₹ 2/- each amounting to ₹ 62.96 cr. which includes two interim dividends of ₹ 3/- (150%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

3. The Company has considered the possible effects that may result from Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of Covid-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of Covid-19 on Company's financial results may differ from that estimated as at the date of approval of the same.

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5. The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.

6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22	31-Mar-21	31-Dec-21			31-Mar-22	31-Mar-21
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
256	215	146		a. Air Cooling and Other Appliances	648	495
5	5	7		b. Corporate Funds	26	27
2	0	1		c. Un-allocable	5	2
263	220	154		Segment Total	679	524
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
50	63	32		a. Air Cooling and Other Appliances	116	119
6	4	6		b. Corporate Funds	26	26
2	0	1		c. Un-allocable	5	2
58	67	39		Segment Total	147	147
0	0	1		Less: Finance Costs	1	0
15	18	9		Less: Taxes	35	35
43	49	29		Total Profit After Tax	111	112
			3	Segment Assets		
357	258	249		a. Air Cooling and Other Appliances	357	258
499	481	545		b. Corporate Funds	499	481
156	143	151		c. Un-allocable	156	143
1,012	882	945		Segment Total	1,012	882
			4	Segment Liabilities		
186	121	154		a. Air Cooling and Other Appliances	186	121
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
186	121	154		Segment Total	186	121
			5	Capital Employed (As at year/period end)		
171	137	95		a. Air Cooling and Other Appliances	171	137
499	481	545		b. Corporate Funds	499	481
156	143	151		c. Un-allocable	156	143
826	761	791		Segment Total	826	761

7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-22	31-Mar-21	31-Dec-21			31-Mar-22	31-Mar-21
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
170	174	121		a. India	512	431
81	38	25		b. Rest of the world	129	57
251	212	146		Revenue from operations	641	488
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
33	55	31		a. India	107	131
25	12	8		b. Rest of the world	40	16
58	67	39		Segment Total	147	147
0	0	1		Less: Finance Costs	1	0
15	18	9		Less: Taxes	35	35
43	49	29		Total Profit After Tax	111	112

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

8. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-22 (Audited)	As At 31-03-21 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	78	70
	(b) Capital work - in - Progress	0	0
	(c) Other intangible assets	2	2
	(d) Intangible assets under development	0	0
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	98	98
	b) Other investments	169	159
	(ii) Loans	56	44
	(iii) Other financial assets	0	0
	(f) Other non-current assets	1	4
	Total Non-current assets	404	377
2	Current assets		
	(a) Inventories	70	49
	(b) Financial assets		
	(i) Other investments	331	322
	(ii) Trade receivables	156	81
	(iii) Cash and Bank Balances	11	21
	(iv) Bank balances other than (iii) above	3	4
	(v) Loans	2	1
	(vi) Other financial assets	2	2
	(c) Current tax assets (Net)	0	-
	(d) Other Current Assets	33	25
	Total Current assets	608	505
	Total Assets	1,012	882
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	812	747
	Total Equity	826	761
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	9	6
	Total Non-current liabilities	9	6
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	40	-
	(ii) Trade payables		
	- Due to Micro and Small Enterprises	4	2
	- Due to Others	62	46
	(iii) Other financial liabilities	5	5
	(b) Other current liabilities	59	54
	(c) Provisions	7	5
	(d) Current tax liabilities (Net)	-	3
	Total Current liabilities	177	115
	Total Liabilities	186	121
	Total Equity and Liabilities	1,012	882

9. Standalone Statement of Cash Flows



(₹ in Crores)

Particulars	Year Ended	
	31-Mar-22	31-Mar-21
	(Audited)	(Audited)
Cash flow from operating activities		
Profit for the year	111	112
Adjustments For:		
Income tax expenses recognised in profit or loss	35	35
Depreciation and amortization expenses	6	5
Finance costs recognised in profit or loss	1	0
Interest Income recognised in profit or loss	(11)	(10)
Net (gain)/loss on disposal of instruments designated at FVTOCI	-	(0)
Net gain on disposal of instruments designated at FVTPL	(8)	(9)
Net gain on financial assets mandatorily measured at FVTPL	(9)	(9)
Unrealised foreign exchange (gain)/loss	(3)	(0)
Allowances for credit losses on trade receivables	0	1
Provisions / Liabilities no longer required written back	(4)	(4)
Receivables / Advances written off	0	0
(Gain)/Loss on disposal of property, plant and equipment	(0)	0
Operating Profit Before Working Capital Changes	118	121
Movements in working capital:		
(Increase) in trade and other receivables	(73)	(21)
(Increase) in inventories	(21)	(8)
(Increase)/Decrease in other assets	(8)	15
Increase in trade payables	21	12
Increase in other liabilities	4	17
Increase/(Decrease) in provisions	2	(1)
Cash Generated from Operations	43	135
Income taxes paid	(35)	(34)
A. Net Cash generated by Operating Activities	8	101
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(12)	(8)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	9	9
Dividend received	-	0
Net (payments to)/proceeds from mutual funds	14	(78)
Payments to acquire financial assets	(31)	(69)
Proceeds on sale of financial assets	21	97
Loan given to Subsidiaries	(9)	(43)
Loan received back from Subsidiaries	0	19
B. Net Cash Used in Investing Activities	(8)	(73)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(1)	(0)
Proceeds from borrowings	40	-
Payments on lease liabilities	-	(0)
Dividend paid on equity shares	(50)	(8)
C. Net Cash Used in Financing Activities	(11)	(8)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(11)	20
Cash & Cash Equivalents at the beginning of the year	22	2
Cash & Cash Equivalents at the end of the year	11	22

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : May 03, 2022

World's largest manufacturer of Residential, Commercial & Industrial air coolers. Available in more than 60 countries.

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