

# WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

(₹ in Crores)

### Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2021

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-21	30-Sep-20	30-Jun-21			30-Sep-21	30-Sep-20	31-Mar-21
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			<b>1</b>	<b>Income</b>			
140	112	104		a. Revenue from operations	244	152	488
9	8	9		b. Other income	18	18	36
<b>149</b>	<b>120</b>	<b>113</b>		<b>Total Revenue</b>	<b>262</b>	<b>170</b>	<b>524</b>
			<b>2</b>	<b>Expenses</b>			
-	1	(0)		a. Cost of materials consumed	(0)	4	4
71	53	64		b. Purchase of stock-in-trade	135	66	258
1	4	(9)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8)	10	(10)
15	13	15		d. Employee benefits expense	30	26	51
0	0	-		e. Finance costs	0	0	0
2	2	1		f. Depreciation and amortisation expense	3	3	5
2	1	19		g. Advertisement and sales promotion expense	21	7	22
16	11	15		h. Other expenses	31	18	47
<b>107</b>	<b>85</b>	<b>105</b>		<b>Total expenses</b>	<b>212</b>	<b>134</b>	<b>377</b>
<b>42</b>	<b>35</b>	<b>8</b>	<b>3</b>	<b>Profit before tax (1-2)</b>	<b>50</b>	<b>36</b>	<b>147</b>
10	8	1	4	Tax expense	11	8	35
<b>32</b>	<b>27</b>	<b>7</b>	<b>5</b>	<b>Net Profit for the year/period (3-4)</b>	<b>39</b>	<b>28</b>	<b>112</b>
			<b>6</b>	<b>Other comprehensive income</b>			
				<b>Items that will not to be reclassified to profit or loss :</b>			
-	(0)	-		(i) Re-measurement gains/(losses) on defined benefit plans	-	(0)	1
-	0	-		(ii) Income tax effect on above	-	0	(0)
				<b>Items that will be reclassified to profit or loss :</b>			
(6)	(1)	5		(i) Net fair value gain/(loss) on debt instruments	(1)	1	5
1	0	(1)		(ii) Income tax effect on above	0	(0)	(1)
<b>(5)</b>	<b>(1)</b>	<b>4</b>		<b>Total other comprehensive income/(loss), net of tax</b>	<b>(1)</b>	<b>0</b>	<b>5</b>
<b>27</b>	<b>26</b>	<b>11</b>	<b>7</b>	<b>Total comprehensive income for the year/period (5+6)</b>	<b>38</b>	<b>29</b>	<b>117</b>
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			9	Reserves excluding Revaluation Reserve			747
			<b>10</b>	<b>Earnings Per Share (of ₹ 2/- each)*</b>			
<b>4.55</b>	<b>3.83</b>	<b>0.99</b>		Basic & diluted (₹)	<b>5.54</b>	<b>4.04</b>	<b>16.06</b>

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/half year ended September 30, 2021, September 30, 2020 and June 30, 2021.

#### NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on October 25, 2021 and approved by the Board of Directors in their meeting held on October 26, 2021.

2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2021.

3. The Board of Directors in their meeting held on October 26, 2021 declared interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 14 crores. The record date for the payment of interim dividend is November 05, 2021.

4. Operations during the half year ended September, 2021 has been higher as compared to September, 2020, however the same has been effected due to second wave of Covid-19 pandemic which was at its peak during the onset of summer in India i.e. in June quarter and hence the same is lower as compared to a normal period.

The Company has considered the possible effects that may result from Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of Covid-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of Covid-19 on Company's financial results may differ from that estimated as at the date of approval of the same.

5. The Code on Wages, 2019 and Code on Social Security, 2020 (the "Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the periods the Codes becomes effective.

## 6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-21	30-Sep-20	30-Jun-21			30-Sep-21	30-Sep-20	31-Mar-21
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
141	116	105		a. Air Cooling and Other Appliances	246	156	495
7	6	7		b. Corporate Funds	14	13	27
1	(2)	1		c. Un-allocable	2	1	2
<b>149</b>	<b>120</b>	<b>113</b>		<b>Segment Total</b>	<b>262</b>	<b>170</b>	<b>524</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
34	31	0		a. Air Cooling and Other Appliances	34	22	119
7	6	7		b. Corporate Funds	14	13	26
1	(2)	1		c. Un-allocable	2	1	2
<b>42</b>	<b>35</b>	<b>8</b>		<b>Segment Total</b>	<b>50</b>	<b>36</b>	<b>147</b>
0	0	-		Less: Finance Costs	0	0	0
10	8	1		Less: Taxes	11	8	35
<b>32</b>	<b>27</b>	<b>7</b>		<b>Total Profit After Tax</b>	<b>39</b>	<b>28</b>	<b>112</b>
			3	Segment Assets			
205	161	237		a. Air Cooling and Other Appliances	205	161	258
634	600	459		b. Corporate Funds	634	600	481
146	116	145		c. Un-allocable	146	116	143
<b>985</b>	<b>877</b>	<b>841</b>		<b>Segment Total</b>	<b>985</b>	<b>877</b>	<b>882</b>
			4	Segment Liabilities			
215	198	69		a. Air Cooling and Other Appliances	215	198	121
-	-	-		b. Corporate Funds	-	-	-
-	-	-		c. Un-allocable	-	-	-
<b>215</b>	<b>198</b>	<b>69</b>		<b>Segment Total</b>	<b>215</b>	<b>198</b>	<b>121</b>
			5	Capital Employed (As at year/period end)			
(10)	(37)	168		a. Air Cooling and Other Appliances	(10)	(37)	137
634	600	459		b. Corporate Funds	634	600	481
146	116	145		c. Un-allocable	146	116	143
<b>770</b>	<b>679</b>	<b>772</b>		<b>Segment Total</b>	<b>770</b>	<b>679</b>	<b>761</b>

## 7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-21	30-Sep-20	30-Jun-21			30-Sep-21	30-Sep-20	31-Mar-21
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
135	105	86		a. India	221	139	431
5	7	18		b. Rest of the world	23	13	57
<b>140</b>	<b>112</b>	<b>104</b>		<b>Revenue from operations</b>	<b>244</b>	<b>152</b>	<b>488</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
41	33	2		a. India	43	33	131
1	2	6		b. Rest of the world	7	3	16
<b>42</b>	<b>35</b>	<b>8</b>		<b>Segment Total</b>	<b>50</b>	<b>36</b>	<b>147</b>
0	0	-		Less: Finance Costs	0	0	0
10	8	1		Less: Taxes	11	8	35
<b>32</b>	<b>27</b>	<b>7</b>		<b>Total Profit After Tax</b>	<b>39</b>	<b>28</b>	<b>112</b>

### NOTE:

#### Secondary Segment Capital Employed :

Fixed assets used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

## 8. Standalone Statement of Assets &amp; Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 30-09-21 (Unaudited)	As At 31-03-21 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	74	70
	(b) Capital work - in - Progress	-	0
	(c) Other intangible assets	2	2
	(d) Intangible assets under development	0	0
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	98	98
	b) Other investments	165	159
	(ii) Loans	48	44
	(iii) Other financial assets	0	0
	(f) Other non-current assets	5	4
	<b>Total Non-current assets</b>	<b>392</b>	<b>377</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	57	49
	(b) Financial assets		
	(i) Other investments	467	322
	(ii) Trade receivables	6	81
	(iii) Cash and Bank Balances	5	21
	(iv) Bank balances other than (iii) above	4	4
	(v) Loans	-	1
	(vi) Other financial assets	2	2
	(c) Current tax assets (Net)	3	-
	(d) Other Current Assets	49	25
	<b>Total Current assets</b>	<b>593</b>	<b>505</b>
	<b>Total Assets</b>	<b>985</b>	<b>882</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	14	14
	(b) Other equity	756	747
	<b>Total Equity</b>	<b>770</b>	<b>761</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (Net)	7	6
	<b>Total Non-current liabilities</b>	<b>7</b>	<b>6</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	34	-
	(ii) Trade payables		
	- Due to Micro and Small Enterprises	1	2
	- Due to Others	34	46
	(iii) Other financial liabilities	7	5
	(b) Other current liabilities	127	54
	(c) Provisions	5	5
	(d) Current tax liabilities (Net)	-	3
	<b>Total Current liabilities</b>	<b>208</b>	<b>115</b>
	<b>Total Liabilities</b>	<b>215</b>	<b>121</b>
	<b>Total Equity and Liabilities</b>	<b>985</b>	<b>882</b>

9. Standalone Statement of Cash Flows

(₹ in Crores)

Particulars	For the Half Year Ended	
	30-Sep-21	30-Sep-20
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities</b>		
Profit for the period	39	28
<b>Adjustments For:</b>		
Income tax expenses recognised in profit or loss	11	8
Depreciation and amortization expenses	3	3
Finance costs recognised in profit or loss	0	0
Interest Income recognised in profit or loss	(6)	(5)
Net (gain)/loss on disposal of instruments designated at FVTOCI	-	(0)
Net gain on disposal of instruments designated at FVTPL	(1)	(2)
Net gain on financial assets mandatorily measured at FVTPL	(9)	(6)
Unrealised foreign exchange (gain)/loss	(0)	0
Allowances for credit losses on trade receivables	0	-
Provisions / Liabilities no longer required written back	(1)	(2)
Receivables / Advances written off	0	0
(Gain)/Loss on disposal of property, plant and equipment	(0)	0
<b>Operating Profit Before Working Capital Changes</b>	<b>36</b>	<b>24</b>
<b>Movements in working capital:</b>		
Decrease in trade and other receivables	75	53
(Increase)/Decrease in inventories	(8)	12
(Increase)/Decrease in other assets	(24)	3
(Decrease) in trade payables	(12)	(9)
Increase in other liabilities	72	113
Increase/(Decrease) in provisions	(1)	1
<b>Cash Generated from Operations</b>	<b>138</b>	<b>197</b>
Income taxes paid	(15)	(13)
<b>A. Net Cash generated by Operating Activities</b>	<b>123</b>	<b>184</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(6)	(4)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	3	3
Dividend received	-	0
Net (payments to)/proceeds from mutual funds	(136)	(218)
Payments to acquire financial assets	(6)	(40)
Proceeds on sale of financial assets	-	76
Loan given to Subsidiaries	(1)	3
Loan received back from Subsidiaries	0	-
<b>B. Net Cash Used in Investing Activities</b>	<b>(146)</b>	<b>(180)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost paid	(0)	(0)
Proceeds from borrowings	34	-
Payments on lease liabilities	-	(0)
Dividend paid on equity shares	(28)	(0)
<b>C. Net Cash generated / (Used) in Financing Activities</b>	<b>6</b>	<b>(0)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(17)</b>	<b>4</b>
<b>Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>22</b>	<b>2</b>
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>5</b>	<b>6</b>

By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573

Place : Ahmedabad  
Date : October 26, 2021



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:

# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2021

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-21	30-Sep-20	30-Jun-21			30-Sep-21	30-Sep-20	31-Mar-21
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			<b>1</b>	<b>Income</b>			
220	191	230		a. Revenue from operations	450	345	900
9	8	8		b. Other income	17	16	31
<b>229</b>	<b>199</b>	<b>238</b>		<b>Total Revenue</b>	<b>467</b>	<b>361</b>	<b>931</b>
			<b>2</b>	<b>Expenses</b>			
43	43	65		a. Cost of materials consumed	108	103	238
76	54	70		b. Purchase of stock-in-trade	146	67	260
1	10	(5)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4)	31	(1)
28	26	29		d. Employee benefits expense	57	52	103
2	4	2		e. Finance costs	4	6	11
6	5	6		f. Depreciation and amortisation expense	12	10	21
2	3	21		g. Advertisement and sales promotion expense	23	10	25
31	28	40		h. Other expenses	71	60	136
<b>189</b>	<b>173</b>	<b>228</b>		<b>Total expenses</b>	<b>417</b>	<b>339</b>	<b>793</b>
<b>40</b>	<b>26</b>	<b>10</b>	<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>50</b>	<b>22</b>	<b>138</b>
-	7	-	<b>4</b>	Exceptional Items (Refer note no. 4)	-	7	7
<b>40</b>	<b>19</b>	<b>10</b>	<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>50</b>	<b>15</b>	<b>131</b>
10	4	4	<b>6</b>	Tax expense (Refer note no. 5)	14	(2)	24
<b>30</b>	<b>15</b>	<b>6</b>	<b>7</b>	<b>Net Profit/(Loss) for the year/period (5-6)</b>	<b>36</b>	<b>17</b>	<b>107</b>
<b>30</b>	<b>16</b>	<b>6</b>		Attributable to: Owners of the Company	36	18	107
(0)	(1)	(0)		Non Controlling Interests	(0)	(1)	0
			<b>8</b>	<b>Other comprehensive income</b>			
				<b>Items that will not be reclassified to profit or loss :</b>			
(0)	(1)	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	(1)	1
-	(0)	0		(ii) Income tax effect on above	0	0	(0)
				<b>Items that will be reclassified to profit or loss :</b>			
(6)	(1)	5		(i) Net fair value gain/(loss) on debt instruments	(1)	1	5
1	0	(1)		(ii) Income tax effect on above	0	(0)	(1)
<b>(5)</b>	<b>(2)</b>	<b>4</b>		<b>Total other comprehensive income/(loss), net of tax</b>	<b>(1)</b>	<b>(0)</b>	<b>5</b>
<b>25</b>	<b>13</b>	<b>10</b>	<b>9</b>	<b>Total comprehensive income for the year/period (7+8)</b>	<b>35</b>	<b>17</b>	<b>112</b>
25	14	10		Attributable to: Owners of the Company	35	18	112
(0)	(1)	0		Non Controlling Interests	(0)	(1)	0
14	14	14	<b>10</b>	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			<b>11</b>	Reserves excluding Revaluation Reserve			745
			<b>12</b>	<b>Earnings Per Share (of ₹ 2/- each )*</b>			
<b>4.32</b>	<b>2.17</b>	<b>0.87</b>		Basic & diluted (₹)	<b>5.19</b>	<b>2.39</b>	<b>15.35</b>

# 0 represents amount less than ₹ 50 lacs.

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- The Board of Directors in their meeting held on October 26, 2021 declared interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 14 crores. The record date for the payment of interim dividend is November 05, 2021.
- IMPCO S. de. R L. de. C. V., Mexico has provided for doubtful debts during the quarter ended September 30, 2020 of ₹ 7.2 Cr., estimated at 80% of the outstanding receivable from one of its top customers which has applied for bankruptcy in Mexican Court and the same has been shown as an exceptional item.
- During the quarter ended June 30, 2021 Symphony AU Pty. Ltd. ("Subsidiary Company") has filed its return with Australian Securities and Investments Commission (ASIC) as statutorily required by the local laws of the Subsidiary Company for the year ended March 31, 2021. The tax expenses for the quarter ended June 30, 2021 is adjusted to give effect of deferred tax asset as per the return filed with ASIC for the year ended March 31, 2021 vis-à-vis the deferred tax asset determined by the Subsidiary Company as at March 31, 2021.
- Operations during the half year ended September, 2021 has been higher as compared to September, 2020, however the same has been effected due to second wave of Covid-19 pandemic which was at its peak during the onset of summer in India i.e. in June quarter and lockdown in certain parts of Australia and hence the same is lower as compared to a normal period.

The Group has considered the possible effects that may result from Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of Covid-19, the Group has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of Covid-19 on Group's financial results may differ from that estimated as at the date of approval of the same.

7. The Code on Wages, 2019 and Code on Social Security, 2020 (the "Codes") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Group will assess the impact of the Codes when the rules are notified and will record any related impact in the periods the Codes becomes effective.

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(₹ in Crores)

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			1	Segment Revenue			
222	193	231		a. Air Cooling and Other Appliances	453	348	904
7	6	7		b. Corporate Funds	14	13	27
<b>229</b>	<b>199</b>	<b>238</b>		<b>Segment Total</b>	<b>467</b>	<b>361</b>	<b>931</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
35	17	5		a. Air Cooling and Other Appliances	40	8	116
7	6	7		b. Corporate Funds	14	13	26
-	-	-		c. Un-allocable	-	-	-
<b>42</b>	<b>23</b>	<b>12</b>		<b>Segment Total</b>	<b>54</b>	<b>21</b>	<b>142</b>
2	4	2		Less: Finance Costs	4	6	11
10	4	4		Less: Taxes	14	(2)	24
<b>30</b>	<b>15</b>	<b>6</b>		<b>Total Profit After Tax</b>	<b>36</b>	<b>17</b>	<b>107</b>
			3	Segment Assets			
637	561	721		a. Air Cooling and Other Appliances	637	561	739
634	600	459		b. Corporate Funds	634	600	481
<b>1,271</b>	<b>1,161</b>	<b>1,180</b>		<b>Segment Total</b>	<b>1,271</b>	<b>1,161</b>	<b>1,220</b>
			4	Segment Liabilities			
503	495	404		a. Air Cooling and Other Appliances	503	495	456
-	-	-		b. Corporate Funds	-	-	-
-	-	-		c. Un-allocable	-	-	-
<b>503</b>	<b>495</b>	<b>404</b>		<b>Segment Total</b>	<b>503</b>	<b>495</b>	<b>456</b>
			5	Capital Employed (As at year/period end)			
254	197	457		a. Air Cooling and Other Appliances	254	197	423
634	600	459		b. Corporate Funds	634	600	481
<b>888</b>	<b>797</b>	<b>916</b>		<b>Segment Total</b>	<b>888</b>	<b>797</b>	<b>904</b>

## 9. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-21	30-Sep-20	30-Jun-21			30-Sep-21	30-Sep-20	31-Mar-21
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
135	105	86		a. India	221	139	431
85	86	144		b. Rest of the world	229	206	469
<b>220</b>	<b>191</b>	<b>230</b>		<b>Revenue from operations</b>	<b>450</b>	<b>345</b>	<b>900</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
40	33	2		a. India	42	33	131
2	(10)	10		b. Rest of the world	12	(12)	11
<b>42</b>	<b>23</b>	<b>12</b>		<b>Segment Total</b>	<b>54</b>	<b>21</b>	<b>142</b>
2	4	2		Less: Finance Costs	4	6	11
10	4	4		Less: Taxes	14	(2)	24
<b>30</b>	<b>15</b>	<b>6</b>		<b>Total Profit After Tax</b>	<b>36</b>	<b>17</b>	<b>107</b>

### NOTE:

#### Secondary Segment Capital Employed :

Fixed assets used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

## 10. Consolidated Statement of Assets &amp; Liabilities

(₹ in Crores)

Sr. No.	Particulars	(₹ in Crores)	
		As At 30-09-21 (Unaudited)	As At 31-03-21 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	103	105
	(b) Right-of-use asset	35	32
	(c) Capital work - in - Progress	-	1
	(d) Goodwill	155	161
	(e) Other intangible assets	52	55
	(f) Intangible assets under development	0	0
	(g) Financial Assets		
	(i) Investments		
	a) Other investments	165	159
	(ii) Other financial assets	1	1
	(h) Deferred Tax Assets (Net)	8	9
	(i) Other non-current assets	5	4
	<b>Total Non-current assets</b>	<b>524</b>	<b>527</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	120	119
	(b) Financial assets		
	(i) Other investments	481	325
	(ii) Trade receivables	55	166
	(iii) Cash and cash equivalents	16	35
	(iv) Bank balances other than (iii) above	5	4
	(v) Other financial assets	1	1
	(c) Current tax assets (Net)	3	0
	(d) Other Current Assets	66	43
	<b>Total Current assets</b>	<b>747</b>	<b>693</b>
	<b>Total Assets</b>	<b>1,271</b>	<b>1,220</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	14	14
	(b) Other equity	750	745
	<b>Equity attributable to the owners of the company</b>	<b>764</b>	<b>759</b>
	Non-controlling interests	4	5
	<b>Total Equity</b>	<b>768</b>	<b>764</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	120	140
	(ii) Lease liabilities	26	26
	(b) Provisions	12	11
	(c) Deferred tax liabilities (Net)	7	6
	<b>Total Non-current liabilities</b>	<b>165</b>	<b>183</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	82	44
	(ii) Lease liabilities	12	9
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	1	2
	- Due to Others	92	134
	(iv) Other financial liabilities	5	6
	(b) Other current liabilities	134	64
	(c) Provisions	9	11
	(d) Current tax liabilities (Net)	3	3
	<b>Total Current liabilities</b>	<b>338</b>	<b>273</b>
	<b>Total Liabilities</b>	<b>503</b>	<b>456</b>
	<b>Total Equity and Liabilities</b>	<b>1,271</b>	<b>1,220</b>

**11. Consolidated Statement of Cash Flows**

(₹ in Crores)

Particulars	For the Half Year Ended	
	30-Sep-21	30-Sep-20
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities</b>		
Profit for the period	36	17
<b>Adjustments For:</b>		
Income tax expenses recognised in profit or loss	14	(2)
Depreciation and amortization expenses	12	10
Finance costs recognised in profit or loss	4	6
Mark to Market Loss	(0)	(0)
Interest Income recognised in profit or loss	(4)	(5)
Net (gain)/loss on disposal of instruments designated at FVTOCI	-	(0)
Net gain on disposal of instruments designated at FVTPL	(1)	(2)
Net gain on financial assets mandatorily measured at FVTPL	(9)	(6)
Adjustment on Foreign Currency Translation	7	(20)
Unrealised foreign exchange (gain)/loss	0	0
Allowances for credit losses on trade receivables	(0)	8
Provisions / Liabilities no longer required written back	-	(2)
Receivables / Advances written off	-	0
Gain on disposal of property, plant and equipment	(0)	0
<b>Operating Profit Before Working Capital Changes</b>	<b>59</b>	<b>4</b>
<b>Movements in working capital:</b>		
Decrease in trade and other receivables	111	59
(Increase)/Decrease in inventories	(1)	40
(Increase)/Decrease in other assets	(23)	18
(Decrease) in trade payables	(43)	(39)
Increase in other liabilities	70	109
Increase/(Decrease) in provisions	(1)	1
<b>Cash Generated from Operations</b>	<b>172</b>	<b>192</b>
Income taxes paid	(15)	(13)
<b>A. Net Cash generated by Operating Activities</b>	<b>157</b>	<b>179</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(9)	(6)
Proceeds from disposal of property, plant and equipment	3	2
Interest received	3	4
Dividend received	-	0
Net (payments to)/proceeds from mutual funds	(147)	(220)
Payments to acquire financial assets	(6)	(40)
Proceeds on sale of financial assets	-	76
<b>B. Net Cash Used in Investing Activities</b>	<b>(156)</b>	<b>(184)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid on equity shares	(28)	(0)
Payments on lease liabilities	(6)	(5)
Proceeds from/ (Repayment of) borrowings	18	12
Finance Cost paid	(4)	(6)
<b>C. Net Cash generated / (Used) in Financing Activities</b>	<b>(20)</b>	<b>1</b>
<b>Net Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(19)</b>	<b>(4)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>35</b>	<b>21</b>
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>16</b>	<b>17</b>

 By Order Of The Board  
 For Symphony Limited

 Place : Ahmedabad  
 Date : October 26, 2021

 Achal Bakeri  
 Chairman & Managing Director  
 DIN-00397573


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