

# WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

(₹ in Crores)

### Statement of Standalone Audited Financial Results for the Quarter and Year Ended on March 31, 2019

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19 (Refer Note No.6)	31-Mar-18 (Refer Note No.6)	31-Dec-18 (Unaudited)			31-Mar-19 (Audited)	31-Mar-18 (Audited)
			<b>1</b>	<b>Income</b>		
138	155	159		a. Revenue from operations	524	687
10	10	10		b. Other Income	33	40
<b>148</b>	<b>165</b>	<b>169</b>		<b>Total Revenue</b>	<b>557</b>	<b>727</b>
			<b>2</b>	<b>Expenses</b>		
12	15	9		a. Cost of Materials consumed	30	31
71	77	59		b. Purchase of stock-in-trade	220	289
(12)	(21)	13		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11	0
13	13	14		d. Employee benefits expense	53	52
0	0	0		e. Finance costs	0	1
1	1	1		f. Depreciation and amortisation expense	4	4
4	7	1		g. Advertisement and sales promotion expense	25	31
9	15	15		h. Other expenses	50	64
<b>98</b>	<b>107</b>	<b>112</b>		<b>Total expenses</b>	<b>393</b>	<b>472</b>
<b>50</b>	<b>58</b>	<b>57</b>	<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>164</b>	<b>255</b>
20	-	-	<b>4</b>	Exceptional Items (Refer note no. 4)	24	-
<b>30</b>	<b>58</b>	<b>57</b>	<b>5</b>	<b>Profit before tax (3-4)</b>	<b>140</b>	<b>255</b>
			<b>6</b>	<b>Tax Expense</b>		
12	15	14		a. Current Tax	43	68
0	0	(0)		b. Excess Provision of tax relating to previous years	(0)	(1)
12	15	14		c. Net Current Tax	43	67
(1)	1	(0)		d. Deferred Tax	(4)	5
11	16	14		Net Tax Expense (6)	39	72
<b>19</b>	<b>42</b>	<b>43</b>	<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>101</b>	<b>183</b>
			<b>8</b>	<b>Other comprehensive income</b>		
				<b>Items that will not be reclassified to profit or loss :</b>		
(0)	1	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	0
0	(0)	0		(ii) Income tax effect on above	0	0
				<b>Items that will be reclassified to profit or loss :</b>		
6	(1)	(1)		(i) Net fair value gain/(loss) on debt instruments	0	(3)
(1)	(0)	0		(ii) Income tax effect on above	(0)	0
<b>24</b>	<b>42</b>	<b>42</b>	<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>101</b>	<b>180</b>
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			11	Reserves excluding Revaluation Reserve	655	589
			<b>12</b>	<b>Earning Per Share (of ₹ 2/- each )*</b>		
<b>2.76</b>	<b>5.99</b>	<b>6.02</b>		Basic & diluted (₹)	<b>14.44</b>	<b>26.15</b>

\* EPS is not annualised for the quarters ended March 31, 2019, March 31, 2018 and December 31, 2018.

#### NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2019.

2. The Board of Directors has recommended, subject to approval of shareholders, a final dividend of ₹ 1.50/- per equity share of ₹ 2/- each for the year ended March 31, 2019. Further, three interim dividends aggregating ₹ 3.00/- per equity share were paid during the year. Total Dividend proposed/paid is ₹ 4.50/- per equity share (225%) (previous year ₹ 4.50/- per equity share (225%)). The total dividend appropriation for the year ended March 31, 2019 amounts to ₹ 37.95 crores including dividend distribution tax of ₹ 6.47 crores.

3. Pursuant to Share Sale Agreement entered on June 22, 2018 the Company acquired effectively 95% equity stake in Climate Technologies Pty Limited, Australia at a consideration of AUD 40 Mn. to AUD 44 Mn. through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia. The acquisition was completed on June 30, 2018 (end of day) subject to other customary closing conditions.

4.(a) The Company's investments of ₹ 21.50 crores in Non-Convertible Redeemable Cumulative Preference Shares of Infrastructure Leasing & Financial Services Limited (IL&FS) are redeemable between March, 2021 to October, 2022. During the year, considering the prevailing uncertainty as regards recovery of these investments, the Company has provided for the loss allowance of entire investment amount of ₹ 21.50 crores.

(b) As reported in Annual Report of F Y 2016-17, some serious irregularities were observed in certain transactions executed by erstwhile Registrar & Transfer Agent M/s. Sharepro Services India Limited (Sharepro). The Company has filed FIR against Sharepro, their employees and others in this matter which is pending before Hon'ble Metropolitan Magistrate Court, Ahmedabad.

The matter of two cases of the alleged fraudulent transfers is pending before the Hon'ble Supreme Court of India for which the Company has made a provision of ₹ 2.55 crores towards likely compensation payable.

5. From the Quarter ended on June 30, 2018, the Company has changed presentation denomination from "₹ in Lacs" to "₹ in Crores". Accordingly, the figures for the corresponding quarter and previous year end have been re-presented in "₹ in Crores".

6. The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.

#### 7. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segment, the Company has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19	31-Mar-18	31-Dec-18			31-Mar-19	31-Mar-18
(Refer Note No.6)	(Refer Note No.6)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
140	158	159		a. Air Cooling and Other Appliances	527	690
8	7	10		b. Corporate Funds	30	37
<b>148</b>	<b>165</b>	<b>169</b>		<b>Segment Total</b>	<b>557</b>	<b>727</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
39	51	48		a. Air Cooling and Other Appliances	132	219
(9)	7	9		b. Corporate Funds	8	37
<b>30</b>	<b>58</b>	<b>57</b>		<b>Segment Total</b>	<b>140</b>	<b>256</b>
0	0	0		Less: Finance Costs	0	1
11	16	14		Less: Taxes	39	72
<b>19</b>	<b>42</b>	<b>43</b>		<b>Total Profit After Tax</b>	<b>101</b>	<b>183</b>
			3	Segment Assets		
288	263	243		a. Air Cooling and Other Appliances	288	263
481	422	529		b. Corporate Funds	481	422
<b>769</b>	<b>685</b>	<b>772</b>		<b>Segment Total</b>	<b>769</b>	<b>685</b>
			4	Segment Liabilities		
100	82	120		a. Air Cooling and Other Appliances	100	82
-	-	-		b. Corporate Funds	-	-
<b>100</b>	<b>82</b>	<b>120</b>		<b>Segment Total</b>	<b>100</b>	<b>82</b>
			5	Capital Employed (As at period end)		
<b>188</b>	<b>181</b>	<b>123</b>		a. Air Cooling and Other Appliances	<b>188</b>	<b>181</b>
481	422	529		b. Corporate Funds	481	422
<b>669</b>	<b>603</b>	<b>652</b>		<b>Segment Total</b>	<b>669</b>	<b>603</b>

#### 8. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19	31-Mar-18	31-Dec-18			31-Mar-19	31-Mar-18
(Refer Note No.6)	(Refer Note No.6)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
120	123	140		a. India	467	621
18	32	19		b. Rest of the world	57	66
<b>138</b>	<b>155</b>	<b>159</b>		<b>Revenue from operations</b>	<b>524</b>	<b>687</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
23	45	51		a. India	121	233
7	13	6		b. Rest of the world	19	23
<b>30</b>	<b>58</b>	<b>57</b>		<b>Segment Total</b>	<b>140</b>	<b>256</b>
0	0	0		Less: Finance Costs	0	1
11	16	14		Less: Taxes	39	72
<b>19</b>	<b>42</b>	<b>43</b>		<b>Total Profit After Tax</b>	<b>101</b>	<b>183</b>

#### NOTE:

##### Secondary Segment Capital Employed :

Fixed assets used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

## 9. Standalone Statement of Assets &amp; Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-19 (Audited)	As At 31-03-18 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	63	62
	(b) Capital work - in - Progress	1	-
	(c) Other Intangible Assets	4	5
	(d) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	88	2
	b) Other investments	186	172
	(ii) Other financial assets	1	1
	(e) Other non-current assets	1	1
	<b>Total - Non-current assets</b>	<b>344</b>	<b>243</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	38	51
	(b) Financial assets		
	(i) Other investments	271	250
	(ii) Trade receivables	42	44
	(iii) Cash and Bank Balances	13	15
	(iv) Bank balances other than (iii) above	27	4
	(v) Other financial assets	2	3
	(c) Other Current Assets	30	75
		423	442
	Assets classified as held for sale	2	-
	<b>Total - Current assets</b>	<b>425</b>	<b>442</b>
	<b>Total Assets</b>	<b>769</b>	<b>685</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	14	14
	(b) Other Equity	655	589
	<b>Total - Equity</b>	<b>669</b>	<b>603</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Deferred Tax Liabilities (Net)	6	9
	<b>Total - Non-current liabilities</b>	<b>6</b>	<b>9</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	3	-
	- Due to Others	41	38
	(ii) Other Financial Liabilities	8	5
	(b) Provisions	5	9
	(c) Current tax liabilities (Net)	3	6
	(d) Other Current Liabilities	34	15
	<b>Total - Current liabilities</b>	<b>94</b>	<b>73</b>
	<b>Total - Liabilities</b>	<b>100</b>	<b>82</b>
	<b>Total Equity and Liabilities</b>	<b>769</b>	<b>685</b>

By Order Of The Board  
For Symphony LimitedAchal Bakeri  
Chairman & Managing Director  
DIN-00397573Place : Ahmedabad  
Date : May 22, 2019

Symphony

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

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# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Consolidated Audited Financial Results for the Quarter and Year Ended on March 31, 2019

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19	31-Mar-18	31-Dec-18			31-Mar-19	31-Mar-18
(Refer Note No.7)	(Refer Note No.2)	(Unaudited)			(Audited)	(Audited)
			<b>1</b>	<b>Income</b>		
235	177	240		a. Revenue from operations	844	798
11	8	13		b. Other Income	39	54
<b>246</b>	<b>185</b>	<b>253</b>		<b>Total Revenue</b>	<b>883</b>	<b>852</b>
			<b>2</b>	<b>Expenses</b>		
77	30	81		a. Cost of Materials consumed	248	94
74	79	44		b. Purchase of stock-in-trade	221	293
(16)	(25)	4		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16)	(2)
28	17	29		d. Employee benefits expense	103	72
3	1	3		e. Finance costs	7	2
3	2	2		f. Depreciation and amortisation expense	10	7
6	7	4		g. Advertisement and sales promotion expense	33	33
37	19	35		h. Other expenses	123	88
<b>212</b>	<b>130</b>	<b>202</b>		<b>Total expenses</b>	<b>729</b>	<b>587</b>
<b>34</b>	<b>55</b>	<b>51</b>	3	<b>Profit before exceptional items and tax (1-2)</b>	<b>154</b>	<b>265</b>
20	-	-	4	Exceptional Items (Refer note no. 5)	24	-
<b>14</b>	<b>55</b>	<b>51</b>	<b>5</b>	<b>Profit before tax (3-4)</b>	<b>130</b>	<b>265</b>
			6	Tax Expense		
10	15	14		a. Current Tax	40	68
0	0	(0)		b. Excess Provision of tax relating to previous years	(0)	(1)
10	15	14		c. Net Current Tax	40	67
1	1	(0)		d. Deferred Tax	(1)	5
11	16	14		Net Tax Expense (6)	39	72
<b>3</b>	<b>39</b>	<b>37</b>	<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>91</b>	<b>193</b>
4	39	37		Attributable to: Owners of the Company	92	193
(1)	-	0		Non Controlling Interests	(1)	-
			<b>8</b>	<b>Other comprehensive income</b>		
				<b>Items that will not to be reclassified to profit or loss :</b>		
0	1	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	0
0	(0)	0		(ii) Income tax effect on above	0	0
				<b>Items that will be reclassified to profit or loss :</b>		
6	(1)	(1)		(i) Net fair value gain/(loss) on debt instruments	0	(3)
(1)	(0)	0		(ii) Income tax effect on above	(0)	0
<b>8</b>	<b>39</b>	<b>36</b>	<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>91</b>	<b>190</b>
9	39	36		Attributable to: Owners of the Company	92	190
(1)	-	0		Non Controlling Interests	(1)	-
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			11	Reserves excluding Revaluation Reserve	652	598
			<b>12</b>	<b>Earning Per Share (of ₹ 2/- each )*</b>		
<b>0.49</b>	<b>5.55</b>	<b>5.29</b>		Basic & diluted (₹)	<b>13.09</b>	<b>27.52</b>

\* EPS is not annualised for the quarters ended March 31, 2019, March 31, 2018 and December 31, 2018.

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2019.
- The statutory auditors have conducted Audit of the consolidated financial results of the Group for the year ended March 31, 2019. From current financial year, the Group has opted to submit consolidated financial results for each quarter. Accordingly, the figures for the corresponding quarter ended March 31, 2018 are presented based on accounts prepared by the management and the same have not been audited/reviewed by the statutory auditors.
- Pursuant to Share Sale Agreement entered on June 22, 2018 the Group acquired effectively 95% equity stake in Climate Technologies Pty Limited, Australia, through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia. The acquisition was completed on June 30, 2018 (end of day) subject to other customary closing conditions. Accordingly, w.e.f. July 01, 2018 Climate Technologies Pty Limited, Australia has become subsidiary of the Group and the financial results of the subsidiary company have been consolidated with the Group w.e.f. July 01, 2018. In view thereof, the figures for the current quarter/period are not comparable with figures for the corresponding previous quarter/period and previous year. Since the initial accounting for the acquisition is undergoing as at the end of the reporting period, adhering to the concept of measurement period as per Ind AS 103 – Business Combinations, the Group has prepared the Statement based on the provisional amounts available and shall adjust the provisional amounts when the accounting for the acquisition gets completed.
- The Board of Directors has recommended, subject to approval of shareholders, a final dividend of ₹ 1.50/- per equity share of ₹ 2/- each for the year ended March 31, 2019. Further, three interim dividends aggregating ₹ 3.00/- per equity share were paid during the year. Total Dividend proposed/paid is ₹ 4.50/- per equity share (225%) (previous year ₹ 4.50/- per equity share (225%)). The total dividend appropriation for the year ended March 31, 2019 amounts to ₹ 37.95 crores including dividend distribution tax of ₹ 6.47 crores.

5. (a) The Group's investments of ₹ 21.50 crores in Non-Convertible Redeemable Cumulative Preference Shares of Infrastructure Leasing & Financial Services Limited (IL&FS) are redeemable between March, 2021 to October, 2022. During the year, considering the prevailing uncertainty as regards recovery of these investments, the Group has provided for the loss allowance of entire investment amount of ₹ 21.50 crores.

(b) As reported in Annual Report of F Y 2016-17, some serious irregularities were observed in certain transactions executed by erstwhile Registrar & Transfer Agent M/s. Sharepro Services India Limited (Sharepro). The Group has filed FIR against Sharepro, their employees and others in this matter which is pending before Hon'ble Metropolitan Magistrate Court, Ahmedabad.

The matter of two cases of the alleged fraudulent transfers is pending before the Hon'ble Supreme Court of India for which the Group has made a provision of ₹ 2.55 crores towards likely compensation payable.

6. From the Quarter ended on June 30, 2018, the Group has changed presentation denomination from "₹ in Lacs" to "₹ in Crores". Accordingly, the figures for the corresponding quarter and previous year end have been re-presented in "₹ in Crores".

7. The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.

#### 8. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segment, the Group has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19	31-Mar-18	31-Dec-18			31-Mar-19	31-Mar-18
(Refer Note No.7)	(Refer Note No.2)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
238	178	243		a. Air Cooling and Other Appliances	853	814
8	7	10		b. Corporate Funds	30	38
<b>246</b>	<b>185</b>	<b>253</b>		<b>Segment Total</b>	<b>883</b>	<b>852</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
26	49	45		a. Air Cooling and Other Appliances	129	229
(9)	7	9		b. Corporate Funds	8	38
<b>17</b>	<b>56</b>	<b>54</b>		<b>Segment Total</b>	<b>137</b>	<b>267</b>
3	1	3		Less: Finance Costs	7	2
11	16	14		Less: Taxes	39	72
<b>3</b>	<b>39</b>	<b>37</b>		<b>Total Profit After Tax</b>	<b>91</b>	<b>193</b>
			3	Segment Assets		
590	335	539		a. Air Cooling and Other Appliances	590	335
481	422	529		b. Corporate Funds	481	422
<b>1,071</b>	<b>757</b>	<b>1,068</b>		<b>Segment Total</b>	<b>1,071</b>	<b>757</b>
			4	Segment Liabilities		
401	145	399		a. Air Cooling and Other Appliances	401	145
-	-	-		b. Corporate Funds	-	-
<b>401</b>	<b>145</b>	<b>399</b>		<b>Segment Total</b>	<b>401</b>	<b>145</b>
			5	Capital Employed (As at period end)		
<b>189</b>	<b>190</b>	<b>140</b>		a. Air Cooling and Other Appliances	<b>189</b>	<b>190</b>
481	422	529		b. Corporate Funds	481	422
<b>670</b>	<b>612</b>	<b>669</b>		<b>Segment Total</b>	<b>670</b>	<b>612</b>

#### 9. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-19	31-Mar-18	31-Dec-18			31-Mar-19	31-Mar-18
(Refer Note No.7)	(Refer Note No.2)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
120	123	140		a. India	467	622
115	54	100		b. Rest of the world	377	176
<b>235</b>	<b>177</b>	<b>240</b>		<b>Revenue from operations</b>	<b>844</b>	<b>798</b>
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
23	45	51		a. India	121	234
(6)	11	3		b. Rest of the world	16	33
<b>17</b>	<b>56</b>	<b>54</b>		<b>Segment Total</b>	<b>137</b>	<b>267</b>
3	1	3		Less: Finance Costs	7	2
11	16	14		Less: Taxes	39	72
<b>3</b>	<b>39</b>	<b>37</b>		<b>Total Profit After Tax</b>	<b>91</b>	<b>193</b>

#### NOTE:

##### Secondary Segment Capital Employed :

Fixed assets used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

**10. Consolidated Statement of Assets & Liabilities**

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-19 (Audited)	As At 31-03-18 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	90	72
	(b) Capital work - in - Progress	6	-
	(c) Goodwill	143	4
	(d) Other Intangible Assets	5	6
	(e) Financial Assets		
	(i) Investments		
	a) Other investments	186	172
	(ii) Other financial assets	1	1
	(f) Deferred Tax Assets (Net)	19	-
	(g) Other non-current assets	7	5
	<b>Total - Non-current assets</b>	<b>457</b>	<b>260</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	119	80
	(b) Financial assets		
	(i) Other investments	272	250
	(ii) Trade receivables	105	62
	(iii) Cash and Bank Balances	26	19
	(iv) Bank balances other than (iii) above	28	4
	(v) Other financial assets	2	3
	(c) Other Current Assets	60	79
		612	497
	Assets classified as held for sale	2	-
	<b>Total - Current assets</b>	<b>614</b>	<b>497</b>
	<b>Total Assets</b>	<b>1,071</b>	<b>757</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	14	14
	(b) Other Equity	652	598
	<b>Equity attributable to owners of the Company</b>	<b>666</b>	<b>612</b>
	Non-controlling interests	4	-
	<b>Total - Equity</b>	<b>670</b>	<b>612</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	123	-
	(b) Provisions	7	2
	(c) Deferred Tax Liabilities (Net)	6	9
	<b>Total - Non-current liabilities</b>	<b>136</b>	<b>11</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	64	26
	(ii) Trade payables		
	- Due to Micro and Small Enterprises	3	-
	- Due to Others	127	58
	(iii) Others Financial Liabilities	8	5
	(b) Provisions	13	11
	(c) Current tax liabilities (Net)	3	5
	(d) Other Current Liabilities	47	29
	<b>Total - Current liabilities</b>	<b>265</b>	<b>134</b>
	<b>Total - Liabilities</b>	<b>401</b>	<b>145</b>
	<b>Total Equity and Liabilities</b>	<b>1,071</b>	<b>757</b>

 By Order Of The Board  
For Symphony Limited

 Achal Bakeri  
Chairman & Managing Director  
DIN-00397573

 Place : Ahmedabad  
Date : May 22, 2019



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