



GROWTH IS NATURAL



PART I					(Rs. in Lacs)	
Unaudited Standalone Financial Results for the Quarter Ended on September 30, 2015						
Sr. No.	Particulars	3 Months ended			Year Ended	3 Months Standalone Performance
		30-Sep-15 (Unaudited)	30-Jun-15 (Audited)	30-Sep-14 (Unaudited)	30-Jun-15 (Audited)	
1	Income from operations					
	a. Net sales/income from operations (Net of excise duty) (Refer Note No.3)	11,442	11,048	9,194	46,228	
	b. Other Operating Income	9	28	7	41	
	Total income from operations (net)	11,451	11,076	9,201	46,269	
2	Expenses					Sales Growth
	a. Cost of materials consumed	104	477	310	2,460	
	b. Purchase of stock-in-trade	4,798	4,199	4,782	19,811	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	620	38	(362)	(552)	
	d. Employee benefits expenses	926	718	788	3,033	
	e. Depreciation and amortisation expense	73	71	62	213	+24%
	f. Other expenses	1,600	3,628	1,298	8,067	
	Total expenses	8,121	9,131	6,878	33,032	
3	Profit from operations before finance costs & Other Income (1-2)	3,330	1,945	2,323	13,237	
4	Other Income	718	947	762	2,994	
5	Profit from operations before finance costs (3+4)	4,048	2,892	3,085	16,231	
6	Finance costs	1	2	36	57	
7	Profit before tax (5-6)	4,047	2,890	3,049	16,174	
8	Tax Expenses					
	a. Current Tax	1,156	654	870	4,438	
	b. Deferred Tax	15	49	16	133	
	c. Provision of earlier years	-	(39)	-	(39)	EBITDA Growth
9	Net Profit for the period (7-8)	2,876	2,226	2,163	11,642	
10	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	700	700	700	700	
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				28,319	
12	Earning Per Share (of Rs. 2/- each) (not annualised)					
	Basic & diluted	8.22	6.36	6.18	33.28	+31%
PART II						
Select Information for the Quarter Ended on September 30, 2015						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a. Number of shares	8,744,630	8,744,630	8,744,630	8,744,630	
	b. Percentage of shareholding	25%	25%	25%	25%	
2	Promoters and Promoters group shareholding					
	a. Pledged / Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
	b. Non-encumbered					
	- Number of shares	26,233,870	26,233,870	26,233,870	26,233,870	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	+33%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015					
	Pending at the beginning of the quarter - NIL ; Received during the quarter - 6 ; Disposed off during the quarter - 6 ; Remaining unresolved at the end of the quarter - NIL.					

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 23, 2015.
- The Statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2015.
- Net sales / income from operations as reported in these financial results have been presented net of VAT/CST as against the earlier practice of presenting the same on gross basis and presenting VAT/CST amounts as Selling & Distribution expense as stated here in below:

Particulars	(Rs. in lacs)			
	3 Months ended			Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Jun-15
VAT / CST	1,459	1,320	1,077	5,303

- The Company has entered into an agreement for equity transfer on August 13, 2015 with M/S Munters AB, Sweden to buy 100% stake in Munters Keruilai Air Treatment Equipment (Gungdong) Co. Ltd., China at an agreed consideration of RMB 1.5 million (equivalent to approx. Rs.155 lacs) against which part payment of RMB 0.5 million (equivalent to Rs.51.45 lacs) has been made. Other terms and details for effecting the equity transfer are under progress. On completion of the equity transfer, the transaction will be accounted for in the respective period.
- Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current period.

Primary Segmentwise Revenue and Results					(Rs. in Lacs)			
Sr. No.	Particulars	3 Months ended			Year Ended			
		30-Sep-15	30-Jun-15	30-Sep-14	30-Jun-15			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)		
1	Segment Revenue							
	a. Home Appliances	11,735	11,242	9,529	47,026			
	b. Corporate Funds	434	781	434	2,237			
	Segment Total	12,169	12,023	9,963	49,263			
2	Segment Profit before Interest and Taxes (PBIT)							
	a. Home Appliances	3,616	2,111	2,653	14,000			
	b. Corporate Funds	432	781	432	2,231			
	Segment Total	4,048	2,892	3,085	16,231			
	Less: Finance Costs	1	2	36	57			
	Less: Taxes	1,171	664	886	4,532			
	Total Profit After Tax	2,876	2,226	2,163	11,642			
3	Capital Employed							
	a. Home Appliances	4,280	4,413	10,296	4,413			
	b. Corporate Funds	27,615	24,606	15,141	24,606			
	Segment Total	31,895	29,019	25,437	29,019			
4	Segment Profit (PBIT) % on Capital Employed (Annualised)							
	a. Home Appliances	293.81%	89.43%	205.81%	165.13%			
	b. Corporate Funds (See Note 2)	6.78%	14.13%	9.08%	11.40%			

NOTES:

- The company has two primary segments namely Home Appliances and Corporate Funds.
- Segment Profit (PBIT) % on Capital Employed has been calculated on average monthly Capital Employed.
- Investment of Corporate Funds includes investment in Growth Mutual Funds and Fixed Maturity Plans, income of which is accounted on maturity / distribution of dividend.

Secondary Segmentwise Revenue and Results					(Rs. in Lacs)			
Sr. No.	Particulars	3 Months ended			Year Ended			
		30-Sep-15	30-Jun-15	30-Sep-14	30-Jun-15			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)		
1	Segment Revenue							
	a. India	10,973	10,091	8,487	40,856			
	b. Rest of the world	469	957	707	5,372			
	Net Sales / Income from Operations	11,442	11,048	9,194	46,228			
2	Segment Profit Before Interest and Taxes							
	a. India	3,976	2,508	2,903	14,279			
	b. Rest of the world	72	384	182	1,952			
	Segment Total	4,048	2,892	3,085	16,231			
	Less: Finance Costs	1	2	36	57			
	Less: Taxes	1,171	664	886	4,532			
	Total Profit After Tax	2,876	2,226	2,163	11,642			

NOTE:**Secondary Segment Capital Employed :**

Fixed assets used in the company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The company believes that it is not practical to provide segment disclosures relating to Capital employed.

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : October 23, 2015

Achal Bakeri
Chairman & Managing Director

Symphony

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