

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Income			
112	195	40		a. Revenue from operations	152	355	716
8	11	10		b. Other income	18	22	47
120	206	50		Total Revenue	170	377	763
			2	Expenses			
1	2	3		a. Cost of materials consumed	4	7	31
53	105	13		b. Purchase of stock-in-trade	66	177	330
4	(4)	6		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10	(1)	(5)
13	15	13		d. Employee benefits expense	26	28	55
0	0	0		e. Finance costs	0	0	0
2	2	1		f. Depreciation and amortisation expense	3	3	6
1	1	6		g. Advertisement and sales promotion expense	7	29	39
11	15	7		h. Other expenses	18	30	65
85	136	49		Total expenses	134	273	521
35	70	1	3	Profit/(Loss) before exceptional items and tax (1-2)	36	104	242
-	-	-	4	Exceptional Items (Refer note no. 4)	-	-	2
35	70	1	5	Profit/(Loss) before tax (3-4)	36	104	240
8	13	0	6	Tax expense	8	21	54
27	57	1	7	Net Profit/(Loss) for the year/period (5-6)	28	83	186
			8	Other comprehensive income			
				Items that will not to be reclassified to profit or loss :			
(0)	(0)	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	(0)	(0)
0	0	0		(ii) Income tax effect on above	0	0	0
-	-	-		Items that will be reclassified to profit or loss :			
(1)	(1)	2		(i) Net fair value gain/(loss) on debt instruments	1	(3)	0
0	0	(0)		(ii) Income tax effect on above	(0)	0	(0)
(1)	(1)	2		Total other comprehensive income/(loss), net of tax	1	(3)	0
26	56	3	9	Total comprehensive income for the year/period (7+8)	29	80	186
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			11	Reserves excluding Revaluation Reserve			635
			12	Earnings Per Share (of ₹ 2/- each)*			
3.83	8.02	0.21		Basic & diluted (₹)	4.04	11.78	26.57

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/half year ended September 30, 2020, September 30, 2019 and June 30, 2020.

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2020.

2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2020.

3. The worldwide outbreak of Covid19 has affected the sales of the company severely since it hit during peak summer months in India and most other countries to which the company exports. Despite strong summer temperatures generating high demand for the company's products and despite adequate availability of products with the channel, the lockdown prevented sales from taking place. Due to this unsold channel inventory which will only get liquidated in the next summer, purchases by the channel from the company in this quarter has been greatly affected and will remain muted for the rest of the year. However, the management expects to recover full amount of the carrying value of receivables, inventories, assets and investments.

4. The Company has invested ₹ 1.55 crores as equity investment (for 100% equity stake) in wholly owned subsidiary namely, Guangdong Symphony Keruilai Air Coolers Co. Limited, China in FY 2015-16. Considering Covid19 Pandemic, its implications in China and consequent likely impact on the financial position of the subsidiary, the Company has provided an amount of ₹1.55 crores towards diminution (impairment) in carrying cost of the investment and the same is shown as an exceptional item for the quarter and year ended March 31, 2020.

5. The parliament of India has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. Pending the issuance of Rules and the notification of effective date, the likely financial impact, if any, on the Company cannot be ascertained. It will be assessed and recognized post notification of the relevant provisions.

6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
116	195	40		a. Air Cooling and Other Appliances	156	356	719
6	11	7		b. Corporate Funds	13	21	43
(2)	-	3		c. Un-allocable	1	-	1
120	206	50		Segment Total	170	377	763
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
31	60	(9)		a. Air Cooling and Other Appliances	22	84	201
6	10	7		b. Corporate Funds	13	20	40
(2)	-	3		c. Un-allocable	1	-	(1)
35	70	1		Segment Total	36	104	240
0	0	0		Less: Finance Costs	0	0	0
8	13	0		Less: Taxes	8	21	54
27	57	1		Total Profit After Tax	28	83	186
			3	Segment Assets			
161	149	204		a. Air Cooling and Other Appliances	161	149	221
600	757	385		b. Corporate Funds	600	757	406
116	99	128		c. Un-allocable	116	99	119
877	1,005	717		Segment Total	877	1,005	746
			4	Segment Liabilities			
198	277	63		a. Air Cooling and Other Appliances	198	277	97
-	-	-		b. Corporate Funds	-	-	-
-	-	-		c. Un-allocable	-	-	-
198	277	63		Segment Total	198	277	97
			5	Capital Employed (As at year/period end) (See Note)			
(37)	(128)	141		a. Air Cooling and Other Appliances	(37)	(128)	124
600	757	385		b. Corporate Funds	600	757	406
563	629	526		Segment Total	563	629	530

NOTE:

Segment Results of Air Cooling and Other Appliances Segment have been calculated excluding investment, loans and other receivable of subsidiaries for quarter/half year ended September 30, 2020. The figures for the quarter/half year ended September 30, 2019 have been regrouped/reclassified to conform to the current period's classification.

7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
105	189	34		a. India	139	337	651
7	6	6		b. Rest of the world	13	18	65
112	195	40		Revenue from operations	152	355	716
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
33	69	0		a. India	33	99	217
2	1	1		b. Rest of the world	3	5	23
35	70	1		Segment Total	36	104	240
0	0	0		Less: Finance Costs	0	0	0
8	13	0		Less: Taxes	8	21	54
27	57	1		Total Profit After Tax	28	83	186

NOTE:**Secondary Segment Capital Employed :**

Fixed assets used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

8. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 30-09-20 (Unaudited)	As At 31-03-20 (Audited)
A	ASSETS		
1	Non- current assets		
	(a) Property, plant and equipment	66	67
	(b) Right-of-use asset	-	1
	(c) Capital work - in - Progress	2	-
	(d) Other intangible assets	2	3
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	98	98
	b) Other investments	146	113
	(ii) Loans	17	1
	(iii) Other financial assets	0	0
	(f) Other non-current assets	3	2
	Total - Non-current assets	334	285
2	Current assets		
	(a) Inventories	29	41
	(b) Financial assets		
	(i) Other investments	454	292
	(ii) Trade receivables	7	60
	(iii) Cash and Bank Balances	6	2
	(iv) Bank balances other than (iii) above	4	4
	(v) Loans	1	19
	(vi) Other financial assets	2	4
	(c) Current tax assets (Net)	3	-
	(d) Other Current Assets	37	39
	Total - Current assets	543	461
	Total Assets	877	746
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	14	14
	(b) Other Equity	665	635
	Total - Equity	679	649
2	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	5	4
	Total - Non-current liabilities	5	4
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	0	1
	- Due to Others	28	38
	(ii) Lease liabilities	-	1
	(iii) Other financial liabilities	6	5
	(b) Other Current Liabilities	151	38
	(c) Provisions	8	7
	(d) Current tax liabilities (Net)	-	3
	Total - Current liabilities	193	93
	Total - Liabilities	198	97
	Total Equity and Liabilities	877	746

9. Standalone Statement of Cash Flows

(₹ in Crores)

Particulars	For the Half Year Ended	
	30-Sep-20	30-Sep-19
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit for the period	28	82
Adjustments For:		
Income tax expenses recognised in profit or loss	8	22
Depreciation and Amortization Expenses	3	3
Finance costs recognised in profit or loss	0	0
Interest Income recognised in profit or loss	(5)	(7)
Dividend Income recognised in profit or loss	-	(5)
Net (gain)/loss on disposal of instruments designated at FVTOCI	(0)	-
Net gain on disposal of instruments designated at FVTPL	(2)	(1)
Net gain on financial assets mandatorily measured at FVTPL	(6)	(8)
Unrealised foreign exchange (gain)/loss	0	-
Allowances for credit losses on trade receivables	-	0
Provisions / Liabilities no longer required written back	(2)	(0)
Receivables / Advances written off	0	0
(Gain)/Loss on disposal of property, plant and equipment	0	(1)
Operating Profit Before Working Capital Changes	24	85
Movements in working capital:		
Decrease in trade and other receivables	53	39
(Increase)/Decrease in inventories	12	(3)
Decrease in other assets	3	6
Increase/(Decrease) in trade payables	(9)	3
Increase in other liabilities	113	176
Increase/(Decrease) in provisions	1	(0)
Cash Generated from Operations	197	306
Income taxes paid	(13)	(24)
A. Net Cash generated by Operating Activities	184	282
CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire property, plant and equipment	(4)	(4)
Proceeds from disposal of property, plant and equipment	0	2
Interest Received	3	2
Dividend Received	0	5
Net payments to acquire mutual funds	(218)	(236)
Payments to acquire financial assets	(40)	(81)
Proceeds on sale of financial assets	76	53
Investment in Subsidiary	-	(11)
Advances and Loans to Subsidiaries	3	-
B. Net Cash used in Investing Activities	(180)	(270)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost paid	(0)	(0)
Payments on lease liabilities	(0)	(0)
Dividend paid on equity shares	(0)	(18)
Dividend Distribution Tax Paid	-	(4)
C. Net Cash used in Financing Activities	(0)	(22)
Net Increase in Cash & Cash Equivalents (A+B+C)	4	(10)
Cash & Cash Equivalents at the beginning of the period	2	13
Cash & Cash Equivalents at the end of the period	6	3

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : November 10, 2020

Achal Bakeri
Chairman & Managing Director
DIN-00397573



World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

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SYMPHONY LIMITED

(₹ in Crores)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2020

Quarter Ended			Sr. No.	Particulars	Half Year Ended		Year Ended
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Income			
191	272	154	a.	Revenue from operations	345	564	1,103
8	11	8	b.	Other income	16	23	54
199	283	162		Total Revenue	361	587	1,157
			2	Expenses			
43	37	60	a.	Cost of materials consumed	103	97	262
54	110	13	b.	Purchase of stock-in-trade	67	190	328
10	(4)	21	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	15	(7)
26	30	26	d.	Employee benefits expense	52	57	113
4	3	2	e.	Finance costs	6	6	11
5	6	5	f.	Depreciation and amortisation expense	10	12	21
3	2	7	g.	Advertisement and sales promotion expense	10	33	45
28	34	32	h.	Other expenses	60	71	150
173	218	166		Total expenses	339	481	923
26	65	(4)	3	Profit/(Loss) before exceptional items and tax (1-2)	22	106	234
7	-	-	4	Exceptional Items (Refer note no. 3)	7	-	4
19	65	(4)	5	Profit/(Loss) before tax (3-4)	15	106	230
4	7	(6)	6	Tax expense	(2)	15	48
15	58	2	7	Net Profit for the period/year (5-6)	17	91	182
16	58	2		Attributable to: Owners of the Company	18	91	182
(1)	0	(0)		Non Controlling Interests	(1)	0	0
			8	Other comprehensive income			
				Items that will not to be reclassified to profit or loss :			
(1)	(0)	(0)	(i)	Re-measurement gains/(losses) on defined benefit plans	(1)	(0)	(1)
0	0	0	(ii)	Income tax effect on above	0	0	0
				Items that will be reclassified to profit or loss :			
(1)	(1)	2	(i)	Net fair value gain/(loss) on debt instruments	1	(3)	0
0	0	(0)	(ii)	Income tax effect on above	(0)	0	(0)
(2)	(1)	2		Total other comprehensive income/(loss), net of tax	(0)	(3)	(1)
13	57	4	9	Total comprehensive income for the year/period (7+8)	17	88	181
14	57	4		Attributable to: Owners of the Company	18	88	181
(1)	0	(0)		Non Controlling Interests	(1)	0	0
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			11	Reserves excluding Revaluation Reserve			625
2.17	8.18	0.22	12	Earnings Per Share (of ₹ 2/- each)*	2.39	12.99	25.98
				Basic & diluted (₹)			

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/half year ended September 30, 2020, September 30, 2019 and June 30, 2020.

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2020.

2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2020.

3. (a) IMPCO S. de. R L. de. C. V., Mexico has provided for doubtful debts during the quarter ended September 30, 2020 of ₹ 7.2 Cr., estimated at 80% of the outstanding receivable from one of its top customers which has applied for bankruptcy in Mexican Court and the same has been shown as exceptional item.

(b) The Group has assessed the recoverable amount of Goodwill of ₹ 4 crores of wholly owned subsidiary namely Guangdong Symphony Kerulair Air Coolers Co. Limited, China which represent a single cash-generating unit (CGU), as at March 31, 2020, due to change in market conditions especially in China, and considering the financial position of the subsidiary. This has resulted in impairment charges of ₹ 4 crores being recognised as exceptional charge for the quarter and year ended March 31, 2020.

4. The worldwide outbreak of Covid19 has affected the sales of the Group severely since it hit during peak season locally and most other countries to which it exports. Despite strong summer temperatures generating high demand for the company's products and despite adequate availability of products with the channel, the lockdown prevented sales from taking place. Due to this unsold channel inventory which will only get liquidated in the next summer, purchases by the channel from the company in this quarter has been greatly affected and will remain muted for the rest of the year. However, the management expects to recover full amount of the carrying value of receivables, inventories, assets and investments.

5. The parliament of India has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. Pending the issuance of Rules and the notification of effective date, the likely financial impact, if any, on the Group cannot be ascertained. It will be assessed and recognized post notification of the relevant provisions.

6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Half Year Ended			(₹ in Crores)
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20	Year Ended
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
193	272	155	1	Segment Revenue	348	566	1,114	
6	11	7		a. Air Cooling and Other Appliances	13	21	43	
199	283	162		b. Corporate Funds	361	587	1,157	
				Segment Total				
17	58	(9)	2	Segment Results (Profit/(Loss) before Interest and Taxes - PBIT)	8	92	205	
6	10	7		a. Air Cooling and Other Appliances	13	20	40	
-	-	-		b. Corporate Funds	-	-	(4)	
23	68	(2)		c. Un-allocable	21	112	241	
4	3	2		Segment Total	6	6	11	
4	7	(6)		Less: Finance Costs	(2)	15	48	
15	58	2		Less: Taxes	17	91	182	
				Total Profit After Tax				
561	551	627	3	Segment Assets	561	551	658	
600	757	385		a. Air Cooling and Other Appliances	600	757	406	
1,161	1,308	1,012		b. Corporate Funds	1,161	1,308	1,064	
				Segment Total				
495	571	360	4	Segment Liabilities	495	571	421	
-	-	-		a. Air Cooling and Other Appliances	-	-	-	
495	571	360		b. Corporate Funds	495	571	421	
				Segment Total				
197	100	338	5	Capital Employed (As at year/period end)*	197	100	309	
600	757	385		a. Air Cooling and Other Appliances	600	757	406	
797	857	723		b. Corporate Funds	797	857	715	
				Segment Total				

7. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Half Year Ended			(₹ in Crores)
30-Sep-20	30-Sep-19	30-Jun-20			30-Sep-20	30-Sep-19	31-Mar-20	Year Ended
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
105	189	34	1	Segment Revenue	139	337	651	
86	83	120		a. India	206	227	452	
191	272	154		b. Rest of the world	345	564	1,103	
				Revenue from operations				
33	69	0	2	Segment Results (Profit/(Loss) before Interest and Taxes - PBIT)	33	99	217	
(10)	(1)	(2)		a. India	(12)	13	24	
23	68	(2)		b. Rest of the world	21	112	241	
4	3	2		Segment Total	6	6	11	
4	7	(6)		Less: Finance Costs	(2)	15	48	
15	58	2		Less: Taxes	17	91	182	
				Total Profit After Tax				

NOTE:**Secondary Segment Capital Employed :**

Fixed assets used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

8. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 30-09-20 (Unaudited)	As At 31-03-20 (Audited)
A	ASSETS		
1	Non- current assets		
	(a) Property, plant and equipment	101	100
	(b) Right-of-use asset	32	35
	(c) Capital work - in - Progress	2	2
	(d) Goodwill	152	136
	(e) Other intangible assets	52	47
	(f) Financial Assets		
	(i) Investments		
	a) Other investments	146	113
	(ii) Other financial assets	1	1
	(g) Deferred Tax Assets (Net)	8	-
	(h) Other non-current assets	4	4
	Total - Non-current assets	498	438
2	Current assets		
	(a) Inventories	78	118
	(b) Financial assets		
	(i) Other investments	462	299
	(ii) Trade receivables	53	121
	(iii) Cash and Bank Balances	17	21
	(iv) Bank balances other than (iii) above	4	5
	(v) Other financial assets	2	1
	(c) Current tax assets (Net)	3	-
	(d) Other Current Assets	44	61
	Total - Current assets	663	626
	Total Assets	1,161	1,064
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	14	14
	(b) Other Equity	648	625
	Equity attributable to owners of the Company	662	639
	Non-controlling interests	4	4
	Total - Equity	666	643
2	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	131	72
	(ii) Lease liabilities	27	28
	(b) Provisions	11	9
	(c) Deferred Tax Liabilities (Net)	5	7
	Total - Non-current liabilities	174	116
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	58	102
	(ii) Trade payables		
	- Due to Micro and Small Enterprises	0	1
	- Due to Others	79	114
	(iii) Lease liabilities	8	9
	(iv) Other financial liabilities	5	9
	(b) Other Current Liabilities	159	55
	(c) Provisions	12	12
	(d) Current tax liabilities (Net)	0	3
	Total - Current liabilities	321	305
	Total - Liabilities	495	421
	Total Equity and Liabilities	1,161	1,064

9. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	For the Half Year	
	30-Sep-20	30-Sep-19
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit for the period	17	91
Adjustments For:		
Income tax expenses recognised in profit or loss	(2)	15
Depreciation and Amortization Expenses	10	12
Finance costs recognised in profit or loss	6	6
Mark to Market Loss	(0)	4
Interest Income recognised in profit or loss	(5)	(7)
Dividend Income recognised in profit or loss	-	(5)
Net gain on disposal of instruments designated at FVTOCI	(0)	-
Net gain on disposal of instruments designated at FVTPL	(2)	(1)
Net gain on financial assets mandatorily measured at FVTPL	(6)	(8)
Adjustment on Foreign Currency Translation	(20)	1
Allowances for credit losses on trade receivables	8	0
Provisions / Liabilities no longer required written back	(2)	(1)
Receivables / Advances written off	0	0
(Gain)/Loss on disposal of property, plant and equipment	0	(1)
Operating Profit Before Working Capital Changes	4	106
Movements in working capital:		
Decrease in trade and other receivables	59	48
Decrease in inventories	40	22
Decrease in other assets	18	27
Decrease in trade payables	(34)	(32)
Increase in other liabilities	104	175
Increase/(Decrease) in provisions	1	(0)
Cash Generated from Operations	192	346
Income taxes paid	(13)	(24)
A. Net Cash generated by Operating Activities	179	322
CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire property, plant and equipment	(6)	(9)
Proceeds from disposal of property, plant and equipment	2	2
Interest Received	4	3
Dividend Received	0	5
Net payments to acquire mutual funds	(220)	(247)
Payments to acquire financial assets	(40)	(81)
Proceeds on sale of financial assets	76	52
Net payment for the acquisition of Subsidiaries	-	(16)
B. Net Cash used in Investing Activities	(184)	(291)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(0)	(18)
Dividend Distribution Tax Paid	-	(4)
Payments on lease liabilities	(5)	(4)
Proceeds from borrowings	12	(15)
Finance Cost paid	(6)	(6)
C. Net Cash used in Financing Activities	1	(47)
Net Increase in Cash & Cash Equivalents (A+B+C)	(4)	(16)
Cash & Cash Equivalents at the beginning of the period	21	26
Cash & Cash Equivalents at the end of the period	17	10

 By Order Of The Board
For Symphony Limited

 Place : Ahmedabad
Date : November 10, 2020

 Achal Bakari
Chairman & Managing Director
DIN-00397573



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Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

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