WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

							(₹ in Crores)
	Stateme	ent of Unaudite	d Stai	ndalone Financial Results for the Quarter and Half Year ende	d September 3	0, 2019	
(Quarter Ended		Sr.		Half Yea	r Ended	Year Ended
30-Sep-19	30-Sep-18	30-Jun-19	No.	Particulars	30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)	140.		(Unaudited)	(Unaudited)	(Audited)
			1	Income			
195	148	160		a. Revenue from operations	355	227	524
11	7	11		b. Other Income	22	13	
206	155	171	_	Total Revenue	377	240	557
2	2	_	2	Expenses	7	0	20
2 105	3 58	5 72		Cost of Materials consumed Purchase of stock-in-trade	/ 177	90	30 220
(4)	12	3		c. Changes in inventories of finished goods, work-in-	(1)	10	
(4)	12	3		progress and stock-in-trade	(1)	10	''
15	15	13		d. Employee benefits expense	28	26	53
0	0	0		e. Finance costs	0	0	0
2	1	1		f. Depreciation and amortisation expense	3	2	4
1	1	28		g. Advertisement and sales promotion expense	29	20	25
15	14	15		h. Other expenses	30	26	
136		137	_	Total expenses	273	183	
70	51	34	3	Profit before exceptional items and tax (1-2)	104	57	
-	4	-	4	Exceptional Items (Refer note no. 5)	-	4	24
70	47	34	5	Profit before tax (3-4)	104	53	
13	13	8	6	Tax Expense	21	14	
57	34	26	7	Net Profit for the period (5-6)	83	39	101
			8	Other comprehensive income			
				Items that will not to be reclassified to profit or loss:			
(0)	(0)	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	(0)	(0)
0	0	0		(ii) Income tax effect on above	0	0	0
				Items that will be reclassified to profit or loss :			
(1)	(5)	(2)		(i) Net fair value gain/(loss) on debt instruments	(3)	(5)	0
0	1	0		(ii) Income tax effect on above	0	1	(0)
(1)	(4)	(2)		Total other comprehensive income/(loss), net of tax	(3)	(4)	Ò
56	30	24	9	Total comprehensive income (7+8)	80	35	101
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			11	Reserves excluding Revaluation Reserve			655
	, ,		12	Earnings Per Share (of ₹ 2/- each)*			
8.02	4.90	3.76		Basic & diluted (₹)	11.78	5.66	14.44

8.02 4.90 3.76 # 0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/half year ended September 30, 2019, September 30, 2018 and June 30, 2019.

NOTES:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019.
- 2. The Statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2019.
- 3. The Board of Directors in their meeting held on November 12, 2019 declared 2nd interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 16.87 crores including dividend distribution tax. The record date for the payment of interim dividend is November 22, 2019.
- 4. The Company has decided to choose the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. The full impact of this change has been recognized in tax expense for the quarter and half year ended September 30, 2019. This has resulted in reversal of current tax and deferred tax expense of ₹ 1.22 crores and ₹ 0.03 crores respectively accrued in quarter ended June 30, 2019 and reversal of deferred tax expense of ₹ 2.21 crores on account of remeasurement of deferred tax liability as at March 31, 2019.
- 5.(a) The Company's investments of ₹ 21.50 crores in Non-Convertible Redeemable Cumulative Preference Shares of Infrastructure Leasing & Financial Services Limited (IL&FS) are redeemable between March, 2021 to October, 2022. During the previous financial year 2018-19, considering the prevailing uncertainty as regards recovery of these investments, the Company has provided for the loss allowance of entire investment amount of ₹ 21.50 crores.
- (b) As reported in Annual Report of FY 2016-17, some serious irregularities were observed in certain transactions executed by erstwhile Registrar & Transfer Agent M/s. Sharepro Services India Limited (Sharepro). The Company has filed FIR against Sharepro, their employees and others in this matter which is pending before Hon'ble Metropolitan Magistrate Court, Ahmedabad.

The Company has provided ₹ 2.55 crores during the previous financial year 2018-19 towards compensation payable for the matter of two cases of the alleged fraudulent transfers and the same has been paid during the quarter ended September 30, 2019.

6. The standalone statement of cash flow for the half year ended September 30, 2018 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review/audit by the auditors.

7. Adoption of Ind AS 116- Leases

On April 01, 2019, the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.

8. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segment, the Company has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended				Half Yea	r Ended	Year Ended	
30-Sep-19	30-Sep-18	30-Jun-19	Sr. No.	Particulars	30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)	NO.		(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
195	148	161		Air Cooling and Other Appliances	356	228	527
11	7	10		b. Corporate Funds	21	12	30
206	155	171		Segment Total	377	240	557
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
60	44	24		a. Air Cooling and Other Appliances	84	45	132
10	3	10		b. Corporate Funds	20	8	8
70	47	34		Segment Total	104	53	140
0	0	0		Less: Finance Costs	0	0	C
13	13	8		Less: Taxes	21	14	39
57	34	26		Total Profit After Tax	83	39	101
			3	Segment Assets			
248	259	249		a. Air Cooling and Other Appliances	248	259	288
757	581	526		b. Corporate Funds	757	581	481
1,005	840	775		Segment Total	1,005	840	769
			4	Segment Liabilities			
277	221	82		a. Air Cooling and Other Appliances	277	221	100
-	-	-		b. Corporate Funds	-	-	-
277	221	82		Segment Total	277	221	100
			5	Capital Employed (As at period end)			
(29)	38	167		a. Air Cooling and Other Appliances	(29)	38	188
757	581	526		b. Corporate Funds	757	581	481
728	619	693		Segment Total	728	619	
9. Geographica	l Seament						(₹ in Crores)

9. Geographical Segment (₹ in Crores)

Quarter Ended
30-Sep-19 30-Sep-18 30-Jun-19 Sr. Particulars (₹ in Crores)

Half Year Ended Year Ended
30-Sep-19 30-Sep-18 31-Mar-19

30-Sep-19	30-Sep-18	30-Jun-19	OI.	Particulars	30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)	No.		(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			
189	142	148		a. India	337	207	467
6	6	12		b. Rest of the world	18	20	57
195	148	160		Revenue from operations	355	227	524
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
69	46	30		a. India	99	47	121
1	1	4		b. Rest of the world	5	6	19
70	47	34		Segment Total	104	53	140
0	0	0		Less: Finance Costs	0	0	0
13	13	8		Less: Taxes	21	14	39
57	3/	26		Total Profit After Tay	83	30	101

NOTE:

Secondary Segment Capital Employed :

Fixed assets used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

r. No.	Particulars	As At 30-09-19	
. 140.	raiticulais	(Unaudited)	As At 31-03-19 (Audited) 63 1 4 88 186 1 1 344 38 271 42 13 27 2 30 423 27 425 769 14 655 669 6 6 6 3 41 8 34 5 3 94 100
Α	ASSETS	(Criduatica)	(Addited)
1	Non- current assets		
•	(a) Property, plant and equipment	67	63
	(b) Capital work - in - Progress	1	
	(c) Other Intangible Assets	1	
	(d) Financial Assets	3	4
	(i) Investments		
	C)	00	0.0
	a) Investments in subsidiaries	99	
	b) Other investments	132	
	(ii) Other financial assets	1	1
	(d) Other non-current assets	1	1
_	Total - Non-current assets	304	344
2	Current assets		
	(a) Inventories	41	38
	(b) Financial assets		
	(i) Other investments	594	
	(ii) Trade receivables	3	As At 31-03-19 (Audited) 63 1 4 88 186 1 1 1 344 38 271 42 13 27 2 30 423 2 425 769 14 655 669 6 6 6
	(iii) Cash and Bank Balances	3	
	(iv) Bank balances other than (iii) above	34	
	(v) Other financial assets	2	
	(c) Other Current Assets	24	
		701	
	Assets classified as held for sale	-	
	Total - Current assets	701	
	Total Assets	1,005	769
В	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	14	14
	(b) Other Equity	714	655
	Total - Equity	728	669
2	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	5	6
	Total - Non-current liabilities	5	- 6
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	0	3
	- Due to Others	47	
	(ii) Other Financial Liabilities	6	
	(b) Other Current Liabilities	213	
	(c) Provisions	5	
	(d) Current tax liabilities (Net)	1	
	Total - Current liabilities	272	
	Total - Liabilities	277	
	Total Equity and Liabilities	1,005	769

11. Standalone cash flow information

(₹ in Crores)

	For the Half	he Half Year Ended		
	30-Sep-19	30-Sep-18		
Particulars	(Unaudited)	(Unaudited)		
		(Refer Note		
		No.6)		
Cash flow from operating activities				
Profit for the period	82	40		
Operating Profit Before Working Capital Changes	85	47		
A. Net Cash generated by Operating Activities	282	253		
B. Net Cash used in Investing Activities	(270)	(242)		
C. Net Cash used in Financing Activities	(22)	(21)		
Net Increase in Cash & Cash Equivalents (A+B+C)	(10)	(10)		
Cash & Cash Equivalents				
At the beginning of the period	13	15		
At the end of the period	3	5		

By Order Of The Board For Symphony Limited

Achal Bakeri

Chairman & Managing Director

DIN-00397573

Sympheny!

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Place : Ahmedabad Date : November 12, 2019



SYMPHONY LIMITED

(₹ in Crores)

No. Sospi-19 30-Sep-18 30-Jun-19 No. No. Sospi-19 30-Sep-18 31-Mar-19 No. No. Sospi-18 30-Sep-18 31-Mar-19 No. No. Sospi-18 30-Sep-18 31-Mar-19 No. No		Staten	nent of Unaudit	ted Co	nsolidated Financial Results for the Quarter and Half Year ended	September 30	, 2019	
Chaudies		Quarter Ended		0		Half Yea	r Ended	Year Ended
1	30-Sep-19		30-Jun-19		Particulars	30-Sep-19	30-Sep-18	31-Mar-19
272 223 292 2	(Unaudited)	(Unaudited)	(Unaudited)	NO.		(Unaudited)	(Unaudited)	(Audited)
11				1	Income			
283 232 304 2 Total Revenue Expenses 2 Expenses 2 Expenses 3 3 3 3 3 3 3 3 3	272	223	292		a. Revenue from operations	564	369	844
2 Expenses 3 3 3 3 4 60 80 60 80 60 60 80 60 6		-						
37	283	232	304		Total Revenue	587	384	883
110	27					0.7		0.40
(4) (9) 19 c. Changes in inventories of finished goods, work-in-progress and stock-in-trade and stock-in-trade and stock-in-trade (10) 30 29 27 d. Employee benefits expense (10) 3 3 6 6 f. Employee benefits expense (11) 7 46 10 7 7 10 10 7 10 10 10 10 10 10 10 10 10 10 10 10 10								
and stock-in-trade and stock-in-trade demployee benefits expense for place in the provided and stock in-trade and stock-in-trade demployee benefits expense for place in the provided and stock in-trade and stock-in-trade for place in the provided and stock in-trade for place in the provided and stock in-trade for place in the provided and stock in-trade and stock-in-trade for place in the provided and stock in-trade for place in the provided and stock in-trade for place in the provided and stock in-trade and stock-in-trade for place in the provided and stock in the pro	=							
Box	(4)	(9)	13			13	(4)	(10)
6	30	29	27		d. Employee benefits expense	57	46	103
2 4 31 32 37		1				-	1	
123 32 37		3					5	
184		4						
65	-				·		_	
4	=							
14	65	48	41			106	69	
14	-	4	-			106	4 65	
14	65	44	41	-		100	65	130
b. Excess Provision of tax relating to previous years c. Net Current Tax d. Deferred Tax 7 13 8 6 7 Tax Expense 15 14 39 8 31 33 7 Net Profit for the period (5-6) 8 31 33 7 Note Profit for the period (5-6) 8 11 33 7 Note Profit for the period (5-6) 8 11 33 7 Note Profit for the period (5-6) 8 11 33 7 Note Profit for the period (5-6) 8 11 51 91 51 92 Non Controlling Interests (0) (0) (0) (0) (0) (0) (0) (0) (0) (0)	14	14	8	-		22	16	40
14		-	-				-	
(7) (1) (0) (0) 13	14	14	8		9 , ,	22	16	
Tax Expense	(7)	(1)	(0)			(7)	(2)	
Section Sec	7	13	8	6	Tax Expense	15	14	
Non Controlling Interests 0 0 0 0 0 0 0 0 0	58	31	33	7	Net Profit for the period (5-6)	91	51	91
8 Other comprehensive income	58	31			Attributable to: Owners of the Company	91	51	
tems that will not to be reclassified to profit or loss : (0) (0) (0) (0) (0) (i) Re-measurement gains/(losses) on defined benefit plans (0) (0) (0) (0) 0 0 0 (ii) Income tax effect on above 0 0 0 0 tems that will be reclassified to profit or loss : (1) (5) (2) (i) Net fair value gain/(loss) on debt instruments (3) (5) 0 0 1 0 (ii) Income tax effect on above 0 1 (0) (1) (4) (2) Total other comprehensive income/(loss), net of tax (3) (4) 0 57 27 31 9 Attributable to: Owners of the Company 88 47 91 57 27 31 Attributable to: Owners of the Company 88 47 92 Non Controlling Interests 0 0 0 (1) 14 14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 14 Reserves excluding Revaluation Reserve 652 Earnings Per Share (of ₹ 2/- each)*	0	0	(0)			0	0	(1)
(0) (0) (0) (0) (0) (i) Re-measurement gains/(losses) on defined benefit plans (0) (0) (0) (0) (0) (0) (0) (0) (0) (0)				8	•			
(ii) Income tax effect on above 0 0 0 0 0 0 0 0 0					·			
tems that will be reclassified to profit or loss : (1) (5) (2) (i) Net fair value gain/(loss) on debt instruments (3) (5) 0 (1) (4) (2) Total other comprehensive income/(loss), net of tax (3) (4) 0 57 27 31 9 Total comprehensive income (7+8) 88 47 91 57 27 31 Attributable to: Owners of the Company 88 47 92 0 0 (0) Non Controlling Interests 0 0 (1) 14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 Reserves excluding Revaluation Reserve 652 Earnings Per Share (of ₹ 2/- each)*	(0)	(0)	(0)		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	(0)	(0)
(1) (5) (2) (i) Net fair value gain/(loss) on debt instruments (3) (5) 0 0 1 0 0 1 0 0 (ii) Income tax effect on above 0 1 00 (1) (4) (2) Total other comprehensive income/(loss), net of tax (3) (4) 0 57 27 31 9 Total comprehensive income (7+8) 88 47 91 57 27 31 Attributable to: Owners of the Company 88 47 92 0 0 0 (0) Non Controlling Interests 0 0 0 (1) 14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 Reserves excluding Revaluation Reserve 652 12 Earnings Per Share (of ₹ 2/- each)*	0	0	0		(ii) Income tax effect on above	0	0	0
0 1 0 0 1 0 0 (ii) Income tax effect on above 0 1 0 0 1 0 0 0 1 0 0 0 0 0 0 0 0 0 0					Items that will be reclassified to profit or loss :			
(1) (4) (2) Total other comprehensive income/(loss), net of tax (3) (4) 0 57 27 31 9 Total comprehensive income (7+8) 88 47 91 57 27 31 Attributable to: Owners of the Company 88 47 92 0 0 (0) Non Controlling Interests 0 0 (1) 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 Reserves excluding Revaluation Reserve 652 Earnings Per Share (of ₹ 2/- each)* 652	(1)	(5)	(2)		(i) Net fair value gain/(loss) on debt instruments	(3)	(5)	0
57 27 31 9 Total comprehensive income (7+8) 88 47 91 57 27 31 Attributable to: Owners of the Company 88 47 92 0 0 (0) Non Controlling Interests 0 0 (1) 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 Reserves excluding Revaluation Reserve 652 Earnings Per Share (of ₹ 2/- each)*	0	1	0		(ii) Income tax effect on above	0	1	(0)
57 27 31 Attributable to: Owners of the Company 88 47 92 0 0 0 (0) Non Controlling Interests 0 0 (1) 14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 14 Reserves excluding Revaluation Reserve Earnings Per Share (of ₹ 2/- each)*	(1)	(4)	(2)		Total other comprehensive income/(loss), net of tax	(3)	(4)	0
0 0 (0) Non Controlling Interests 0 0 0 (1) 14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 14 14 Reserves excluding Revaluation Reserve Earnings Per Share (of ₹ 2/- each)*	57	27	31	9	Total comprehensive income (7+8)	88	47	91
14 14 14 15 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 14 14 15 Reserves excluding Revaluation Reserve Earnings Per Share (of ₹ 2/- each)*	57	27	31		Attributable to: Owners of the Company	88	47	92
14 14 14 10 Paid-up Equity Share Capital (Face Value ₹ 2/- per share) 14 14 14 14 11 Reserves excluding Revaluation Reserve 652 12 Earnings Per Share (of ₹ 2/- each)* 652	0	0	(0)		Non Controlling Interests	0	0	(1)
11 Reserves excluding Revaluation Reserve 12 Earnings Per Share (of ₹ 2/- each)*	14	14		10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	
12 Earnings Per Share (of ₹ 2/- each)*								
8.18 4.39 4.80 Basic & diluted (₹) 12.99 7.30 13.09					-			
	8.18	4.39	4.80		Basic & diluted (₹)	12.99	7.30	13.09

0 represents amount less than ₹ 50 lacs.

- * EPS is not annualised for the quarter/half year ended September 30, 2019, September 30, 2018 and June 30, 2019.
- NOTES:
- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2019.
- 2. The Statutory auditors of the Group have carried out limited review of the financial results for the quarter and half year ended September 30, 2019.
- 3. The Board of Directors in their meeting held on November 12, 2019 declared 2nd interim dividend of 100% i.e. ₹ 2/- per equity share of ₹ 2/- each amounting to ₹ 16.87 crores including dividend distribution tax. The record date for the payment of interim dividend is November 22, 2019.
- 4. Symphony AU Pty Ltd, Australia, a subsidiary of the Group, acquired 100% equity capital of Climate Technologies Pty Ltd, Australia effective from July 01, 2018 and in accordance with the requirements of Ind AS 103-"Business Combination", the Group consolidated the financial figures on provisional basis effective from the quarter ended on September 30, 2018 and for the period thereafter. The determination of the purchase price consideration of ₹ 203.26 crores (A\$ 41.408 Million) of the acquired company have been validated by an independent agency. Accordingly, the Company has accounted for the said acquisition in its books at fair values as on the date of acquisition. In pursuant to the above, the figures for the half year ended September 30, 2019 include the figures of the business of Symphony AU Pty. Ltd., Australia and hence, the figures of half year ended on September 30, 2018.
- 5. The financial results of newly incorporated on June 10, 2019 as wholly owned subsidiary company, "Symphony Climatizadores Ltda", Brazil is consolidated with the Group for the first time during this quarter.
- 6. (a) The Group's investments of ₹ 21.50 crores in Non-Convertible Redeemable Cumulative Preference Shares of Infrastructure Leasing & Financial Services Limited (IL&FS) are redeemable between March, 2021 to October, 2022. During the previous financial year 2018-19, considering the prevailing uncertainty as regards recovery of these investments, the Group has provided for the loss allowance of entire investment amount of ₹ 21.50 crores.
- (b) As reported in Annual Report of FY 2016-17, some serious irregularities were observed in certain transactions executed by erstwhile Registrar & Transfer Agent M/s. Sharepro Services India Limited (Sharepro). The Group has filed FIR against Sharepro, their employees and others in this matter which is pending before Hon'ble Metropolitan Magistrate Court, Ahmedabad.
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9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segment, the Group has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

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			1	Segment Revenue			
272	225	294		a. Air Cooling and Other Appliances	566	372	853
11	7	10		b. Corporate Funds	21	12	30
283	232	304		Segment Total	587	384	883
			2	Segment Results (Profit before Interest and Taxes - PBIT)			
58	42	34		a. Air Cooling and Other Appliances	92	58	129
10	3	10		b. Corporate Funds	20	8	8
68	45	44		Segment Total	112	66	137
3	1	3		Less: Finance Costs	6	1	7
7	13	8		Less: Taxes	15	14	39
58	31	33		Total Profit After Tax	91	51	91
			3	Segment Assets			
551	552	590		a. Air Cooling and Other Appliances	551	552	590
757	581	526		b. Corporate Funds	757	581	481
1,308	1,133	1,116		Segment Total	1,308	1,133	1,071
			4	Segment Liabilities			
571	484	415		a. Air Cooling and Other Appliances	571	484	401
-	-	-		b. Corporate Funds	-	-	-
571	484	415		Segment Total	571	484	401
			5	Capital Employed (As at period end)*			
100	201	297		a. Air Cooling and Other Appliances	100	201	312
757	581	525		b. Corporate Funds	757	581	481
857	782	822		Segment Total	857	782	793

* Including non-current borrowings w.e.f. this quarter, previous periods are restated.

10. Geographic	cal Segment						(* in Crores)
Quarter Ended			٠.		Half Yea	Half Year Ended	
30-Sep-19	30-Sep-18	30-Jun-19	Sr. No.	Particulars	30-Sep-19	30-Sep-18	31-Mar-19
(Unaudited)	(Unaudited)	(Unaudited)	NO.		(Unaudited)	(Unaudited)	(Audited)
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189	141	148		a. India	337	207	467
83	82	144		b. Rest of the world	227	162	377
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			2	Segment Results (Profit before Interest and Taxes - PBIT)			
69	46	30		a. India	99	47	121
(1)	(1)	14		b. Rest of the world	13	19	16
68	45	44		Segment Total	112	66	137
3	1	3		Less: Finance Costs	6	1	7
7	13	8		Less: Taxes	15	14	39
58	31	33		Total Profit After Tax	91	51	91

Secondary Segment Capital Employed :

Fixed assets used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the fixed assets and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

(₹ in Crores)	
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A ASSETS Non-current assets (Inaudited) (Audited)				(₹ in Crores
A ASSETS Non-current assets (Inaudited) (Audited)				
A ASSETS 1 Non-current assets (a) Property, plant and equipment (b) Capital work - in - Progress (c) Goodwill (d) Other intangible Assets (e) Financial Assets (i) Investments (ii) Cher intangible Assets (iii) Investments (iii) Other intangible Assets (iii) Investments (iii) Other intangible Assets (iv) Cherred Tax Assets (Net) (ji) Other non-current assets (iv) Other Intanacial Interprises (iv) Other Financial Intanacial Interprises (iv) Other Intanacial Interprises (iv) Other Intanacial Interprises (iv) Other In	Sr. No.	Particulars	30-09-19	31-03-19
Non-current assets			(Unaudited)	(Audited)
(a) Property, plant and equipment (b) Capital work - in - Progress (c) Goodwill (d) Other Intangible Assets (e) Financial Assets (i) Investments a) Other Investments a) Other Investments (i) Other Investments a) Other Investments (ii) Other Investments a) Other Investments (iii) Other Investments (iii) Other Investments (iiii) Other Investments (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	Α	ASSETS		
(b) Capital work - in - Progress (c) Goodwill (d) Other Inlangible Assets (e) Financial Assets (i) Investments (i) Other investments (ii) Other investments (iii) Other investments (iii) Other investments (iii) Other investments (iii) Other investments (iiii) Other non-current assets (iv) Deferred Tax Assets (Net) (iv) Other non-current assets (iv) Financial assets (iv) Other investments (iv) Financial assets (iv) Other Current assets (iv) Other Cur	1	Non- current assets		
(c) Goodwill (d) Other Intangible Assets (e) Financial Assets (ii) Investments a) Other investments (iii) Other Intancial assets (iii) Other Intancial assets (iiii) Other Intancial assets (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		(a) Property, plant and equipment	129	9
(d) Other Intangible Assets (e) Financial Assets (i) Investments a) Other financial assets (ii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other investments (iii) Other financial assets (iiii) Other financial assets (iiii) Other financial assets (iiii) Other investments (iii) Other Current Assets (iii) Other Equity (iii) Other Equity (iii) Other Equity (iii) Other Equity (iii) Other Current Inbilities (iii) Financial Inbilities (iii) Financial Inbilities (iii) Other Current Inbilities (iiii) Other Current Inbilities (iiii) Other Current Inbilities (iiii) Other Current Inbil		(b) Capital work - in - Progress	10	
(e) Financial Assets (i) Investments (ii) Other investments (iii) Other financial assets (iii) Oberent Tax Assets (Net) (j) Other non-current assets (iii) Oberent Tax Assets (Net) (j) Other non-current assets (iii) Total - Non-current assets (iii) Investments (iii) Trade receivables (iii) Trade receivables (iii) Trade receivables (iv) Bank belances other than (iii) above (iv) Bank belances other than (iii) above (iv) Other furnal assets (c) Other Current Assets (a) Investments (b) Financial assets (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Other Equity (iii) Trade receivables (iv) Bank belances other than (iii) above (iii) Trade receivables (iii) Trade receivables (iii) Assets (iii) Trade seets (iii) Assets (iii) Ass		(c) Goodwill	143	14
(i) Investments		(d) Other Intangible Assets	47	
(i) Investments		(e) Financial Assets		
a) Other investments				
(f) Deferred Tax Assets (Net) (g) Other non-current assets			132	18
(f) Deferred Tax Assets (Net) (g) Other non-current assets		(ii) Other financial assets	1	
G) Other non-current assets 466			_	1
Total - Non-current assets 466			4	
Current assets (a) Inventories (b) Financial assets (i) Other investments (ii) Trade receivables (iii) Cash and Bank Balances (iii) Cash Bank Bank Bank Bank Bank Bank Bank Bank			466	45
(a) Inventories (b) Financial assets (i) Other investments (ii) Trade receivables (iii) Trade receivables (iii) Trade receivables (iv) Bank balances (iv) Other financial assets (v) Other financial assets (v) Other financial assets (s) 35 Assets classified as held for sale Total - Current Assets B EQUITY AND LIABILITIES 1 Equity (a) Equity Share Capital (b) Other Equity Equity attributable to owners of the Company Non-controlling interests (a) Financial liabilities (a) Financial liabilities (b) Borrowings (c) Deferred Tax Liabilities (a) Frons-current Liabilities (a) Frons-current Liabilities (b) Frovisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Other Equity (c) Provisions (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Frons-current Liabilities (f) Borrowings (g) Deferred Tax Liabilities (g) Frons-current Liabilities (g) Current Liabilities (g	2		100	
(b) Financial assets (i) Other investments (ii) Trade receivables (iii) Cash and Bank Balances (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other Current Assets Assets classified as held for sale Total - Current assets Total Assets B EQUITY AND LIABILITIES (a) Equity (a) Equity Share Capital (b) Other Equity Total - Equity (a) Equity attributable to owners of the Company Non-controlling interests (a) Financial liabilities (a) Financial liabilities (b) Borrowings (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (Net) Total - Non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Financial liabilities (e) Forowisions (f) Borrowings (g) Corrent Liabilities (h) Corrent Liabilities (a) Financial liabilities (b) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Financial liabilities (e) Financial Liabilities (f) Borrowings (g) Corrent Liabilities (h) Corrent Liabili	_		98	11
(i) Other investments (ii) Trade receivables (iii) Cash and Bank Balances (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other Current Assets Assets classified as held for sale Total - Current assets BEQUITY AND LIABILITIES 1 Equity (a) Equity Share Capital (b) Other Equity (a) Equity stributable to owners of the Company Non-controlling interests ATOTAL - Equity (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) Total - Non-current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Deferred Tax Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (g) Financial Liabilities (h) Borrowings (h) Provisions (h) Provisions (h) Deferred Tax Liabilities (h) Borrowings (h) Provisions (h) Deferred Tax Liabilities (h) Borrowings (ii) Other Financial Liabilities (i) Borrowings (iii) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Borrowings (iv) Total - Non-current Liabilities (iii) Other Financial Liabilities (iv) Deferred Tax Liabilities (iv) Deferred Tax Liabilities (iv) Other Financial Liabilities (iv) Other Liabilities (iv) Other Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Liabilities (iv) Other Financial Liabilities (iv) Other Financ		l' '	30	
(ii) Trade receivables 57 1 (iii) Cash and Bank Balances 10 34 (iv) Bank balances other than (iii) above 34 (v) Other financial assets 1 (c) Other Current Assets 35 Assets classified as held for sale 842 6 Total - Current assets 842 6 Total Assets 1,308 10 B EQUITY AND LIABILITIES 1 1 Equity 71 6 Equity Share Capital 14 6 6 6 71 6 71 6 71 6 72 6 73 6 74			607	2
(iii) Cash and Bank Balances 10 (iv) Bank balances other than (iii) above 34 (v) Other functial assets 1 (c) Other Current Assets 35 Assets classified as held for sale 57 Total - Current assets 842 6 Total Assets 1,308 10 B EQUITY AND LIABILITIES 1 1 Equity 719 6 Equity Share Capital 14 <td< td=""><td></td><td></td><td></td><td></td></td<>				
(iv) Bank balances other than (iii) above 34 (v) Other financial assets 1 (c) Other Current Assets 35 Assets classified as held for sale - Total - Current assets 842 6 Total Assets 1,308 10 BE QUITY AND LIABILITIES 1 14 </td <td></td> <td></td> <td>-</td> <td></td>			-	
(v) Other financial assets 1 (c) Other Current Assets 842 Assets classified as held for sale - Total - Current assets 842 6 Total Assets 1,308 10 B EQUITY AND LIABILITIES 1 Equity (a) Equity Share Capital 14 (b) Other Equity 719 6 Equity attributable to owners of the Company 733 6 6 6 1 737 6 Non-Current Liabilities (a) Financial liabilities 737 6 1 <t< td=""><td></td><td></td><td></td><td></td></t<>				
(c) Other Current Assets 342 6 Assets classified as held for sale - - Total - Current assets 842 6 Total Assets 1,308 10 BE CUITY AND LIABILITIES 1 1 Equity (a) Equity Share Capital 14 14 10 10 1719 6 6 12 1719 6 6 12 1719 6 6 12 1719 6 12 12 1 1719 6 12 12 1 12 1 12 1 12 1 1 12 1 1 12 1			34	2
Assets classified as held for sale Total - Current assets Total Assets B EQUITY AND LIABILITIES 1 Equity (a) Equity Share Capital (b) Other Equity Equity attributable to owners of the Company Non-controlling interests 4 Total - Equity Non-Current Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Provisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Frovisions (c) Deferred Tax Liabilities (a) Financial liabilities (b) Frovisions (c) Deferred Tax Liabilities (c) Frovisions (d) Current Liabilities (d) Financial Liabilities (e) Fortinatial Liabilities (f) Fortinatial Liabilities (g) Fortinatial Liabilities (h) Fortinatial Liabilities (h) Fortinatial Liabilities (h) Current Liabilities (h) Cu			1	
Assets classified as held for sale Total - Current assets 1,308 10		(c) Other Current Assets		
Total - Current assets 842 66			842	6
Total Assets			-	
B EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity 719 6 6 6 6 6 6 6 6 6				6′
Equity (a) Equity Share Capital			1,308	107
(a) Equity Share Capital 14 (b) Other Equity 719 6 Equity attributable to owners of the Company 733 6 Non-controlling interests 4 4 Total - Equity 737 6 Non-Current Liabilities 8 120 1 (i) Borrowings 120 1 </td <td></td> <td></td> <td></td> <td></td>				
(b) Other Equity 719 6 Equity attributable to owners of the Company 733 6 Non-controlling interests 4 Total - Equity 737 6 Non-Current Liabilities 737 6 (a) Financial liabilities 120 1 (i) Borrowings 120 1 (ii) Other Financial Liabilities 3 6 (b) Provisions 6 6 (c) Deferred Tax Liabilities (Net) 8 6 Total - Non-current liabilities 166 1 Current Liabilities 166 1 (a) Financial liabilities 52 6 (ii) Borrowings 52 6 (ii) Borrowings 52 6 (iii) Trade payables 0 0 - Due to Micro and Small Enterprises 0 0 - Due to Others 96 1 (iii) Other Financial Liabilities 225 (c) Provisions 14 (d) Current Liabilities (Net) 1 Total - Current liabilities 571 4	1	' '		
Equity attributable to owners of the Company Non-controlling interests 4 Total - Equity 737 6				·
Non-controlling interests 4 Total - Equity 737 6 6		(b) Other Equity	719	6
Total - Equity 737 6		Equity attributable to owners of the Company	733	6
Non-Current Liabilities (a) Financial liabilities (i) Borrowings 120		Non-controlling interests	4	
(a) Financial liabilities 120 1 (i) Other Financial Liabilities 32 (b) Provisions 6 (c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities (a) Financial liabilities 166 1 3 Current Liabilities 52 (i) Borrowings 52 6 (ii) Trade payables 0 0 - Due to Micro and Small Enterprises 0 0 - Due to Others 96 1 (iii) Other Financial Liabilities 17 1 (b) Other Current Liabilities 225 14 (c) Provisions 14 1 (d) Current tax liabilities (Net) 1 1 Total - Current liabilities 571 4		Total - Equity	737	6
(i) Borrowings 120 1 (ii) Other Financial Liabilities 32 (b) Provisions 6 (c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities (a) Financial liabilities 166 (i) Borrowings 52 (ii) Trade payables 0 - Due to Micro and Small Enterprises 0 - Due to Others 96 1 (iii) Other Financial Liabilities 17 (b) Other Current Liabilities 17 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 44	2	Non-Current Liabilities		
(ii) Other Financial Liabilities 32 (b) Provisions 6 (c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities 166 1 3 Current Liabilities (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 52 - Due to Micro and Small Enterprises 0 1 17 (ii) Other Financial Liabilities 17 17 10 00 ther Current Liabilities 225 14 (c) Provisions 14		(a) Financial liabilities		
(ii) Other Financial Liabilities 32 (b) Provisions 6 (c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities 166 1 3 Current Liabilities (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 52 - Due to Micro and Small Enterprises 0 1 17 (ii) Other Financial Liabilities 17 17 10 00 ther Current Liabilities 225 14 (c) Provisions 14		(i) Borrowings	120	1:
(b) Provisions 6 (c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities 166 1 3 Current Liabilities (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0				
(c) Deferred Tax Liabilities (Net) 8 Total - Non-current liabilities 166 1 3 Current Liabilities (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 0 - Due to Micro and Small Enterprises 0 0 0 0 - Due to Others 96 1 17 0				
Total - Non-current liabilities 166 1 3 Current Liabilities 3 (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 - Due to Micro and Small Enterprises 0 - Due to Others 96 1 (iii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 Total - Liabilities 571 44				
Current Liabilities (a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 - Due to Micro and Small Enterprises 0 - Due to Others 96 1 (ii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4			V	1
(a) Financial liabilities 52 (i) Borrowings 52 (ii) Trade payables 0 - Due to Micro and Small Enterprises 0 - Due to Others 96 1 (ii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4	3			
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(ii) Trade payables 0 - Due to Micro and Small Enterprises 0 - Due to Others 96 1 (iii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4			52	
- Due to Micro and Small Enterprises - Due to Others 96 1 (iii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 Total - Liabilities 571 4			52	
- Due to Others 96 1 (iii) Other Financial Liabilities 17 (b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 Total - Liabilities 571 4			0	
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(b) Other Current Liabilities 225 (c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4				1
(c) Provisions 14 (d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4				
(d) Current tax liabilities (Net) 1 Total - Current liabilities 405 2 Total - Liabilities 571 4				
Total - Current liabilities 405 2 Total - Liabilities 571 4		P '	14	
Total - Liabilities 571 4			1	
••••		Total - Current liabilities	405	2
		Total - Liabilities	571	4
		Total Equity and Liabilities	1,308	1,0

12. Consolidated cash flow information

(₹ in Crores)

		For the Half Year Ended	
	30-Sep-19	30-Sep-18	
Particulars	(Unaudited)	(Unaudited)	
		(Refer Note	
		No.7)	
Cash flow from operating activities			
Profit for the period	91	51	
a. Net Cash generated by Operating Activities	322	202	
B. Net Cash used in Investing Activities	(291)	(323)	
. Net Cash used in Financing Activities	(47)	124	
Net Increase in Cash & Cash Equivalents (A+B+C)	(16)	3	
Cash & Cash Equivalents			
At the beginning of the period	26	19	
At the end of the period	10	22	

By Order Of The Board For Symphony Limited

Achal Bakeri Chairman & Managing Director DIN-00397573

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Place : Ahmedabad Date: November 12, 2019

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