

July 31, 2018

To,
BSE Limited
Security Code - 517385

National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub: Submission of newspaper clippings of publication of unaudited financial results

Dear Sir,

We are submitting herewith newspaper clippings of unaudited financial results for first quarter ended on June 30, 2018, published in newspaper dated July 25, 2018 and July 26, 2018.

Kindly take the same on your record and oblige.

Thanking you,

Yours Truly,

For, Symphony Limited



Mayur Barvadiya
Company Secretary



Encl.: As above

Email: companysecretary@symphonylimited.com



QUICKLY

Have mercy on poetry: Akhtar to MPs

Mumbai, July 24

The no-confidence motion in the Lok Sabha might have entertained many, but for lyricist and screenwriter Javed Akhtar, a former Rajya Sabha MP, the session was an insult to poetry. "With folded hands and utmost humility, I want to request the MPs of all the parties in the Lok Sabha to at least have some mercy on poetry. Without any exception each and every couplet recited during the 12-hour session was wrongly worded, out of meter or mispronounced," he wrote on Twitter. During the debate, many politicians, including Prime Minister Narendra Modi, delivered poetic lines, while AAP leader Bhagwant Mann lampooned the BJP's *sachhe din* slogan. IANS

Monkey menace at VP's House

New Delhi, July 24

When Ram Kumar Kashyap of the INLD raised the issue of monkey menace in Delhi through a Zero Hour mention in the Rajya Sabha, Chairman M Venkaiah Naidu, the country's Vice-President, said he, too, was a victim of simian trouble. Kashyap said monkeys uproot plants and also carry away clothes put out for drying. An MP was even delayed for a committee meeting following a monkey attack, he said. To this, Naidu said even his official residence had not been spared. "Hope Maneka Gandhi is not there," he remarked in a lighter vein referring to animal rights activists and Union Minister. PTI

Mayawati sets terms for poll alliance with Congress in MP, Rajasthan, Chhattisgarh

Truck with Congress only if BSP is given a 'respectable number of seats', she says

OUR BUREAU
New Delhi, July 24

Amid talks of an alliance with the Congress in poll-bound States such as Rajasthan and Madhya Pradesh, BSP supremo Mayawati indicated that any such arrangement would not be unconditional. A statement from her office on Tuesday said the BSP would make alliances with a party only if it gets a "respectable" number of seats. Mayawati cited statements

from certain Congress leaders that their party was keen on an alliance with the BSP in Madhya Pradesh, Chhattisgarh and Rajasthan, and said such an alliance will be possible only if her party gets a "respectable" number of seats. "We are capable of fighting all the seats in these three States and our preparations for the elections are going on in a good manner," she said. There were reports that the BSP's alliance with the



BSP supremo Mayawati

Congress in Uttar Pradesh will depend on the number of seats the Grand Old Party gives her party in the three

poll-bound States. BSP has three MLAs in Rajasthan, four in Madhya Pradesh and one in the Chhattisgarh Assembly. She attacked the BJP for the Alwar mob lynching and said the State government in Rajasthan had been protecting the culprits behind the lynching. "Some BJP members consider mob lynching as a patriotic act. We condemn that. The BJP government has proved that it is unable to take any action on that crime. We request the court to intervene in the matter," she said in the statement.

LDF move to gear up for 2019 polls hurt by skirmishes within

JD(S) MLAs battle for ministerial post; Kerala Cong factions call off merger

VINSON KURIAN
Thiruvananthapuram, July 24

The Left Democratic Front (LDF) government in Kerala, which has completed two years in office and is now looking to expand its base, is in a spot of bother following squabbles between its minor partners. Mathew T Thomas, the Janata Dal-Secular's nominee in the Pinarayi Vijayan Cabinet, is having to fend off the ministerial ambitions of the party's State chief, K Krishnan Kutty, and is seeking help from JD(S) national president, HD Deve Gowda. Kutty, a senior leader who has not been appointed a minister so far, and his colleague, CK Nanu, a former minister, were overlooked to give Thomas a position in the government. Kutty now argues that the appointment was granted on a 'sharing' basis, and that Thomas should step down in his favour, having completed two years as a minister. But Thomas has denied any



Kerala Water Resources Minister Mathew T Thomas

such understanding, claiming deceit from within. He rued that Kutty's personal assistant, who was reportedly assigned the hatchet job, had penned a Facebook post charging Thomas of communalism. The burden of the post was that Thomas had prevailed over the Chief Minister and Deve Gowda, by invoking the blessings of the influential Christian clergy in his home base of Thiruvalla. It is public knowledge that both Thomas and Kutty were in the race for the Cabinet position, with the latter enjoying Nanu's support. But the decision was left to Gowda, who chose Thomas. In a separate development, two splinter groups of the Kerala Congress, led by R Bal-

akrishna Pillai, a founding father of the original, and Scaria Thomas, a prodigal son, have disagreed on the terms of a planned merger authorised by Chief Minister Vijayan. While Pillai's group is already a constituent in the LDF, Thomas is an outsider and an applicant for entry into the front. On Tuesday morning, both groups hastily called off a press conference that was to announce the merger, after they reportedly sparred on the choice of a possible ministerial berth in the State Cabinet. The LDF had only recently okayed measures to consolidate its base, in the run-up to the Lok Sabha elections next year. Bringing together the Kerala Congress groups topped the agenda. The LDF, and particularly Chief Minister Vijayan, has gone on record to demand that the coalition would be better served without a large number of fringe parties with conflicting interests. Those who shared the same ideological base but were set apart by leaders with petty egos, should ideally look to work together or merge in order to consolidate the front from bottom-up.

Rahul not sole PM aspirant, says Tejashwi

INDO-ASIAN NEWS SERVICE
Patna, July 24

RJD leader Tejashwi Yadav on Tuesday said Congress President Rahul Gandhi was not the only leader from the Opposition in the race for the Prime Minister's post. "All the opposition parties will sit together to decide on the prime ministerial candidate," said the former Bihar Deputy Chief Minister. "There are others like (West Bengal Chief Minister) Mamata Banerjee, (Andhra Pradesh Chief Minister) [N] Chandrababu Naidu, (NCP chief) Sharad Pawar and (BSP leader) Mayawati," he said, adding that his RJD would back anyone who is named the PM face of a united Opposition. "Our main concern is that opposition parties will name a leader who will save the Constitution. Rahul Gandhi may be that leader." "Rahul Gandhi has to unite all non-BJP parties for a strong grand alliance," he added, adding that the Congress had a pan-India presence. The RJD leader, who is the Leader of Opposition in the Bihar Assembly, said the prime ministerial race was not an issue and there were "several real issues that matter for the country".

APPOINTMENT

Indian Bank
आपका साथ हमारे बैंक में - YOUR OWN BANK

Corporate Office,
No.254-260, Avvai Shanmugam Salai,
Royapettah, Chennai - 600014.

RECRUITMENT OF CHIEF CUSTOMER SERVICE OFFICER ON CONTRACT BASIS

Name of the post	Chief Customer Service Officer (Internal Ombudsman) on contract basis
Mode of application	Offline application as per the prescribed format uploaded in career page of Banks' website www.indianbank.in
Minimum Qualifications / Eligibility	Retired General Manager from any Scheduled Commercial Bank (other than Indian Bank)
Work Experience	Exposure of working in more than three areas of operations in Banking, such as General Banking, Credit, Foreign Exchange, Treasury, Merchant Banking, Credit Card operations etc.
Age	Maximum 62 years as on 01.07.2018
Application Fee	Rs. 1000/- (Inclusive of taxes)
Last date of receipt of application	11.08.2018

Please visit Bank's website www.indianbank.in for full details.
Chennai General Manager (HRM)

Lokpal: SC pulls up Centre

PRESS TRUST OF INDIA
New Delhi, July 24

The Supreme Court on Tuesday expressed dissatisfaction over the Centre's response on the appointment of search committee, which would shortlist a Lokpal, the anti-graft ombudsman. A Bench of Justices Ranjan Gogoi, R Banumathi and Navin Sinha asked the Centre to file a fresh affidavit, providing relevant details of the search committee. During the hearing, Attorney General KK Venugopal submitted an affidavit and said a meeting of the selection committee was held but the names for the search committee were not finalised. He said another meet-

ing would be held soon. Advocate Prashant Bhushan, appearing for petitioner NGO Common Cause, said the Centre had not specified the date of the next meeting and were delaying the appointment of a Lokpal despite passage of a law nearly five years ago. He said contempt action should be initiated against authorities, or the court should proceed ahead for appointing the Lokpal by exercising its power under Article 142 of the Constitution (enforcement of decrees and orders of the Supreme Court). The Bench, in its order, said it was unsatisfied with the Centre's reply and sought a fresh affidavit in four weeks.

Have given AP more aid than SCS could: Centre

Promises should be fulfilled, says Manmohan; TDP claims YSR Congress colluding with BJP

OUR BUREAU
New Delhi, July 24

The Centre has rubbished the Telugu Desam Party's charge that Andhra Pradesh was denied special category status (SCS), and assured the State of more financial aid than such a status could provide. It said the 14th Finance Commission report prohibits the Centre from giving special consideration to any State. Replying to a three-hour-long short duration discussion on "Implementation of the provisions of AP Reorganisation Act" in the Rajya Sabha on Tuesday, Union Home Minister Rajnath Singh said the Centre is committed to fulfil the promises it made to the people of Andhra Pradesh. He said 11 of the 12 institutions promised for post-bifurcation Andhra Pradesh had begun functioning. He said a committee had been constituted by the Centre to look into the feasibility of certain projects, including the construction of a major port at Dugara-japatnam. A task force would look into a report that declared unfeas-

ible the setting up of two steel projects in the State. Singh listed the steps taken by the Centre to ensure "justice" for Andhra Pradesh and said ₹6,766 crore had been earmarked for the Polavaram project. He said the Centre had issued an Ordinance so that areas that were part of Telangana after the reorganisation were added to Andhra Pradesh, so that Polavaram project would not be delayed. "We will complete the project on time," he said and reassured the State that a separate railway zone would be created as per the State's request. On the demand for SCS, the Home Minister said there was a conflict between then prime minister Manmohan Singh's commitment, and the recommendations of the 14th Finance Commission. He said the Centre had given the State more aid than an SCS would. Singh said the Opposition and the TDP were obsessed with the word 'special status'. "Why are you just stuck on special category status. Why don't you just move on? The idea behind SCS is that the



Why are you stuck on special category status? Why don't you just move on? The idea behind SCS is that the State should get assistance. We are giving Andhra Pradesh more assistance than that

RAJNATH SINGH
Union Home Minister



Commitments made on the floor of the House are to be honoured and fulfilled...I had expected my distinguished successor to fulfil the commitment I had made after consultation with his own colleagues

MANMOHAN SINGH
Former prime minister

State should get assistance. We are giving more assistance than that," he claimed. Making a rare intervention, former Prime Minister Manmohan Singh urged the Centre to fulfil the commitments made to the State. "Commitments made on the

floor of the House are to be honoured and fulfilled. They are in the nature of an assurance on behalf of Parliament. I had expected my distinguished successor to fulfil the commitment I had made after consultation with his own colleagues," he said. TDP leader and former Union

minister YS Chowdhary, who initiated the debate, said the fight was between morality and the majority. "There is a parallel political pattern unfolding in Andhra Pradesh even as our CM has been struggling day and night to build the future of the people of Andhra Pradesh. The core element of this pattern has been that the BJP has begun to discover a new 'Yours Sincere and Reliable Compromised Partner' (YSRCP)," he said, in a reference to AP's principal opposition party, the YSR Congress. The Congress, too, supported the TDP's demands. "A steel plant at Kadapa was promised. That has not been fulfilled. Vishakhapatnam steel plant is not being allotted captive mines in the Kadapa region. For the development of physical and social infrastructure of seven backward districts, the Government of India has just sanctioned ₹150 crore. It is peanuts for the development of seven backward districts," said Leader of Opposition Ghulam Nabi Azad. YSRC member Vijay Sai Reddy said both the TDP and the BJP had failed to fulfil the promises and the stand of the TDP was to deflect public attention from the administration's failures.

AP bandh call partial, peaceful

OUR BUREAU
Visakhapatnam, July 24

The bandh called by Andhra Pradesh's opposition YSR Congress to protest the denial of Special Category Status (SCS) to the State, evoked partial response. It was not backed by the other parties. Although schools and colleges had declared a holiday, most other services were functional. YSRC leaders, including former minister B Satyanarayana, were taken into preventive custody. They were arrested at Maddilapalem as they tried to stop traffic. Before being arrested, Satyanarayana said the State and Central governments had failed in implementing the AP Reorganisation Act, 2014. "We were the first to raise the SCS issue both in the Assembly and in Parliament. Now the State government is trying to stop our bandh call through force."

Cong submits privilege notice against PM

PRESS TRUST OF INDIA
New Delhi, July 24

The Congress on Tuesday gave notices for breach of privilege against Prime Minister Narendra Modi and Defence Minister Nirmala Sitharaman in the Lok Sabha for "misleading" the House on the Rafale deal issue. The Prime Minister, in his speech, endorsed the Defence Minister's claims, which contradicted the reply of his Minister of State for Defence, Subhash Bhamre, in the Lok Sabha on November 18, 2016, and in the Rajya Sabha on March 19, 2018, the notice says.

Maratha quota stir turns violent

AGENCIES/OUR BUREAU
Mumbai, July 24

A constable died and another was injured in stone pelting on Tuesday, as a State-wide protest called by Maratha outfits seeking reservation for the community turned violent. Agitators clashed with police and torched vehicles in Aurangabad and adjoining districts of Maharashtra. On Monday, a 27-year-old protester, Kakasaheb Shinde, had jumped to his death from a bridge in Aurangabad, after which the Maratha Kranti Morcha, which is spearheading the agitation, called for a bandh on Tuesday. The outfit has also given a call for a Mumbai bandh on Wednesday.



Protesting Maratha outfits set fire to tyres at Neknoor village in Beed district on Tuesday PTI

In Aurangabad, protesters set fire to public vehicles. Tyres and effigies were burnt in front of a State Government office in Osmanabad, and trains were blocked in Parbhani district. A section of the Maratha community is incensed with Chief Minister Devendra Fad-

navis, who had refused to participate in the Mahapuja at the Vithhal temple in Pandharpur on the occasion of Ashadi Ekadashi, which fell on Monday. Ashadi Ekadashi is celebrated across Maharashtra, and the Chief Minister leading the Mahapuja at the temple is an age-old custom in the State. But Fadnavis declined the invitation this year, citing security inconveniences to pilgrims. Fadnavis had alleged that some members of the community were planning violence at Pandharpur town on an auspicious day. Ravindra Patil, coordinator of the pro-reservation outfits, said the protest would continue till Fadnavis apologises to the Maratha community.

WORLD LEADER IN AIR COOLING

SYMPHONY LIMITED

Extract of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2018 (₹ in Crores)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	146	190	798
Net Profit before Tax*	21	46	265
Net Profit after Tax*	20	39	193
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	20	38	190
Paid-up Equity Share Capital (Face Value ₹2/- per share)	14	14	14
Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year			598
Earning Per Share (of ₹2/- each) (not annualised)			
Basic :	2.91	5.61	27.52
Diluted :	2.91	5.61	27.52

*There was no exceptional/extraordinary item during any of the above periods.

NOTE:

1. The Company entered into a Share Sale Agreement on June 22, 2018 to effectively purchase 95% equity stake in Climate Technologies Pty Limited, Australia [Australia's leading manufacturer of cooling and heating appliances], through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia. The acquisition has been completed as of June 30, 2018 (end of day) subject to other customary closing conditions and effective from that date, both the above named companies have become subsidiaries of the Company and will be consolidated w.e.f. July 01, 2018 with the Group. The acquisition has been executed at a valuation range of Australian \$40 Mn to 44 Mn, depending on the achievement of FY18 EBITDA (June end).

2. Key numbers of Standalone Results are as under:

(₹ in Crores)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	79	130	687
Net Profit before Tax	6	31	255
Net Profit after Tax	5	24	183

The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Company's website www.symphonylimited.com

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

natural cooling **Symphony**

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP12-TP50, Bodakdev, Off SG Highway, Ahmedabad-380054, India.
CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com
Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:

સાતત્યપૂર્ણ વળતર આપનારા પાંચ શેરો

આ શેરોએ બેન્ચમાર્ક ઇન્ડેક્સ સેન્સેક્સ કરતાં છેલ્લાં ત્રણ વર્ષમાં સતત ચડિયાતો દેખાવ કર્યો છે



કેટલાક શેરો તેના બેન્ચમાર્ક ઇન્ડેક્સ કરતાં સારું વળતર આપતા હોય છે, ચડિયાતો દેખાવ કરતાં શેરોની વધુ સાતત્યપૂર્ણ શેરો લાંબા ગાળા માટે સંપાદન અર્જન કરવાની ક્ષમતા તરફના હોય છે. તેથી અમે એવા શેરો અલગ તારણા હોય છે, જેણે છેલ્લાં ત્રણ વર્ષમાં મોટા ભાગના ટ્રેડિંગ સપ્તાહ સેન્સેક્સ કરતાં ચડિયાતો દેખાવ કર્યો હોય. અમે અભ્યાસને બીજેસઈ ૧૦૦ શેરો પૂરતો સીમિત રાખ્યો છે અને ૨૯ જુન ૨૦૧૬થી ૨૯ જુન ૨૦૧૮ સુધીના દૈનિક વળતરની ગણતરી કરી છે. અમે આ સમયગાળામાં સેન્સેક્સના દરરોજના વળતરની પણ ગણતરી કરી છે.

અમે સેન્સેક્સ કરતાં વધુ વળતર મળ્યું હોય તેવા ટ્રેડિંગ દિવસની ગણતરી કરી છે અને શેરના ચડિયાતો દેખાવનું પ્રમાણ ટકાવારીમાં રાખ્યું છે. ઉદાહરણ તરીકે ઇન્ડેક્સ બેન્ચમાર્ક ત્રણ વર્ષમાં ૭૪૫ ટ્રેડિંગ દિવસમાંથી ૩૮૫ ટ્રેડિંગ દિવસમાં ચડિયાતો વળતર આપ્યું હતું. તેથી તેના ચડિયાતો દેખાવનું પ્રમાણ ૫૩ ટકા થાય છે. અમે પ્રત્યેક ૧૦૦ શેરો માટે આ ક્રમવાદ કરી છે અને ચડિયાતો દેખાવના સંદર્ભમાં ચૂંટા કર્યાં તેની ગોઠવણ કરી છે.

પહેલાંની શેરના પોર્ટફોલિયો વળતરના વિશ્લેષણમાં જણાયું હતું કે રોકેબા ૧૦ ટકા શેરોએ ૨૯ જુન ૨૦૧૬થી ૨૯ જુન ૨૦૧૮ દરમિયાન ૧૦૦ ટકા વળતર મેળવ્યું હતું. બીજેસઈ ૧૦૦ ટકા વળતર આપનાર ૩૨.૨ ટકા વળતર આપ્યું હતું. આ રોકેબા દસ ટકા શેરોએ ૨૯ જુન ૨૦૧૬થી ૨૯ જુન ૨૦૧૮ દરમિયાન ૧૦૦ ટકા વળતર મેળવ્યું હતું, જ્યારે બીજેસઈ ૧૦૦માં આ સમયગાળામાં ૧૦.૬ ટકા વળતર મળ્યું હતું. છેલ્લાં ૬૬ વર્ષ અને ત્રણ વર્ષના સમયગાળામાં બીજેસઈ ૧૦૦માં સરેરાશ વળતર ૬.૨ ટકા વળતર મળ્યું હતું.

પરંતુ કમ્પેન્સના સંદર્ભમાં પણ સારો દેખાવ કર્યો છે. ૨૦૧૭-૧૮ના અનબોર્ડિંગ રિઝલ્ટ મુજબ રોકેબા ૧૦ ટકા શેરોએ ઓપરેટિંગ અને યોજના નફામાં અનુક્રમે ૧૫ ટકા અને ૧૨ ટકા વાર્ષિક વૃદ્ધિ નોંધાવી હતી. આની સામે આ સમયગાળામાં બીજેસઈ ૧૦૦ની કંપનીઓના ઓપરેટિંગ અને નેટ પ્રોફિટમાં અનુક્રમે ૮.૧ ટકા અને ૬ ટકા વૃદ્ધિ નોંધાવી હતી. અમારા અભ્યાસમાં જણાયું મજબૂત મોમેન્ટમથી તેના નફા સપોર્ટે મળશે. તે

આઉટપર્ફોર્મર પર એનાલિસ્ટ્સ બુલિશ

ત્રણ વર્ષ સુધી સાતત્યપૂર્ણ કામગીરી બજાવનારા શેરોએ ૧૭ ટકા વળતર આપ્યું છે, તેની સામે બીજેસઈ સેન્સેક્સ ૩૨.૨ ટકા વળતર આપ્યું છે

કંપનીનું નામ	પ્રોફિટ (₹)	કોર્પોરેટ નફો (₹)	કર્યાવહાર નફો (₹)	ગ્રાહ વર્ધન વળતર (₹)	વિશ્લેષકોનું મતબદ્ધ બાય	લોડ	સેલ
ઇન્ડસ્ટ્રીયલ બેન્ક	53.0	22.1	25.7	125.7	43	9	1
વિદ્યુતિયા ઇન્ડ.	50.2	16.7	13.5	129.6	29	8	2
દાસગિલા ભારત	51.4	5.3	88.0	286.8	24	2	1
JSW સ્ટીલ	50.6	21.4	75.8	275.8	23	9	3
સોલિયમ પેપર	51.0	5.2	2.1	71.6	21	12	2
BSE-500	34.2	8.12	1.99	34.20			

નોંધ: રોકેબા ભાગ લેનારા નફા કોડે કોડના દિવસ બીજેસઈ સેન્સેક્સના આઉટપર્ફોર્મર કર્યો છે. રોકેબા સેન્સેક્સના સંદર્ભમાં બીજેસઈ ૧૦૦માં સરેરાશ વળતર ૬.૨ ટકા વળતર મળ્યું હતું.

કુ-ઈટ-યોરસેલ્ફ રૉકાણ બધાં માટે લાભદાયી નથી

મધુમય અલ્સ દરમિયાન નિયમનકાર દ્વારા તમામ કંપનીને 'ડાયરેક્ટ ટુ પે કસ્ટમર' ઓપન ઓફર કરવાની જગ્યા પછી ત્યાર બાદ પાંચ વર્ષના ગાળા દરમિયાન મોટા ભાગના કુમારિતગાર રોકાણકારોને ડાયરેક્ટ કંપની નીચેની સમજ પડી છે. તેઓ હવે જાણે છે કે તમામ કંપની પાસે 'ડાયરેક્ટ ટુ પે' મેનુફેક્ચરર મોડલ છે, જ્યાં રોકાણકારો દરેક કંપની 'ડાયરેક્ટ' વિકલ્પ મેળવી શકે છે. તે સત્તા પણ છે અને મધુમય અલ્સ કંપની નીચેની સમજ પડી છે કે કારણ કે તેમને ડિલિવરી સુવિધા કરવાની પસંદગી મળી નથી.



તેથી સત્તા સોંપી દેવા વળતર આપે છે. ડાયરેક્ટ કંપની તરફથી મળતા વળતર કેટલાક ઉદ્યોગ હોય છે વાર્ષિક રીતે જોઈએ તો બહુ નાની રકમ, પરંતુ તે અત્યંત વધુ ગુણવત્તાવાર રહે અને મોટી રકમ બને છે. તેથી જ તેનો અર્થ એવો થાય છે કે ડાયરેક્ટ કંપની તમામ રોકાણકારો માટે એક ઓપ્ટિમાઇઝેડ મોડલ છે. આ, એવું નથી. ડાયરેક્ટ તમામ રોકાણકાર પાસેથી વધુ તકાવત અર્થાત્ત્વમાં છે તે દર વર્ષે એક ટકા કે તેના જેવો હોય છે, પરંતુ તે કદાચ એકલો બધો નહીં ગણાય. વ્યક્તિએ ડિસ્ટ્રિબ્યુટરી અર્થાત્ત્વમાં આપનારની સુવિધા કરવા વિચારવું જોઈએ કારણ કે જ્યારે જોરદાર આંચકા આવે ત્યારે સૌથી વધારે ખર્ચાલુ અસર સૌથી સત્તા વિકસે જાય છે અને મધુમય રોકાણકારો જેવી કે સારી સર્વિસ આપતો નથી, વિચાર કે તે જાણકાર રોકાણકાર હોય.

મધુમય અલ્સ કંપની માટે જે કંઈ પણ કરે છે તે તમારા રોકાણમાં કાપવામાં આવેલાં નાણાં માટે કરે છે. ડિવિડેન્ડ કંપની માટે કંઈક કરીને એક સલાહકાર બને. જો કે આ પછી મોટી જવાબદારી હોય તેવો ખ્યાલ પડે છે કે તમારા રોકાણમાં કાપવામાં આવેલાં નાણાં માટે કરે છે. ડિવિડેન્ડ કંપની માટે કંઈક કરીને એક સલાહકાર બને. જો કે આ પછી મોટી જવાબદારી હોય તેવો ખ્યાલ પડે છે કે તમારા રોકાણમાં કાપવામાં આવેલાં નાણાં માટે કરે છે.

એડિશનલ પેપર ડાયરેક્ટ કંપનીના ડાયરેક્ટ રોકાણકારો પેઈટ, લોટર પ્રક્રિયા મેરેલિસ, વોલ ક્વરિંગ અને એપેલિયનો સમાવેશ થાય છે. જે પી મોન્ટના અહેવાલ અનુસાર ગ્રામીણ માર્ગમાં સુધારો, વિદેશી બિઝનેસમાં સારી કામગીરી, વિશાળ વિતરણ નેટવર્ક, પ્રોડક્સ ઇન્વેસ્ટમેન્ટ માટેના વેગ મળવાની પાસ છે. તેનાથી ૨૦૧૮-૧૯ના નવારની વર્ષ માટે કંપનીની આવકવૃદ્ધિનું આંશિક પોર્ટફોલિયો સમીક્ષા કરવામાં આવ્યું છે.

Agarwal Packers & Movers (DRS Group)

24 ટકાની લઈને લેવાનું

૧.૭૫ ટકા સુધી હોય છે. તેમાં હજારોની વધુ નાણાં છે એક

Call: 93-2001-4001

BACK TO A HIGH GROWTH TRAJECTORY

When the going gets tough, the tough gets going. The market is facing tough times, but against all odds, we are growing at a fast pace. During this period (Q1-2018) our Turnover grew by 22.5%, EBITDA margin improved to 16.2% and PAT grew by 33%. The company has performed consistently over the years and is determined to do so in coming years too.

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018					
Sr No.	PARTICULARS	STANDALONE			
		Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.06.2018 (Audited)	Quarter Ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Total Income from Operations (gross)	53,783.48	54,542.48	47,397.01	2,00,872.43
2	Total Income from Operations (net) #	53,783.48	54,542.48	43,914.67	1,97,390.09
3	Net Profit from Ordinary Activities before tax	6,284.38	4,453.18	4,213.51	19,901.09
4	Net Profit from Ordinary Activities after tax *	4,537.06	3,572.08	3,411.78	15,663.73
5	Total Comprehensive Income for the Period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax))	4,524.14	3,608.77	3,359.56	15,606.30
6	Equity Share Capital (Face value of ₹ 1/- per share)	2,225.27	2,225.27	2,225.27	2,225.27
7	Earnings Per Share for the period (Face value of ₹ 1/- per share)	2.04	1.61	1.54	7.05

* Net of Excise Duty till 30th June, 2017 in view of Implementation of Goods and Service Tax (GST) w.e.f. 1st July, 2017 for comparable purpose
The Company does not have any Exceptional and Extraordinary item to report for the above periods.

NOTE:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2018. The results for the quarter ended 30th June, 2018 have been subjected to Limited Review by the Statutory Auditors.
- Effective 1st April, 2018 the Company has changed the method of providing depreciation on Property Plant & Equipment from written down value method to straight line method which is change in accounting estimate affected by a change in accounting principle is to be applied prospectively in accordance with Ind AS-8. The change is considered preferable because the straight-line method will reflect the realistic pattern of usage and the expected benefits of such assets. This has resulted in lower depreciation of ₹ 1470.53 Lakhs for current quarter ended 30th June, 2018.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.centuryply.com).

For Century Plyboards (India) Limited
Sanjay Agarwal
Managing Director

Date: 24th July, 2018
Place: Kolkata

CENTURY PLYBOARDS (INDIA) LIMITED
CIN: L20101WB1982PLC034435
regd. Office: 6, Lyons Range, Kolkata-700001. Tel: (033) 3940 3950 | Fax: (033) 2248 3539 | e-mail: kolkata@centuryply.com
www.centuryply.com | For any queries, call us on 1800-2000-440

WORLD LEADER IN AIR COOLING

SYMPHONY LIMITED

Extract of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2018

Particulars	Quarter Ended 30-Jun-18 (Unaudited)	Quarter Ended 30-Jun-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
	Revenue from operations	146	190
Net Profit before Tax*	21	46	265
Net Profit after Tax*	20	39	193
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	20	38	190
Paid-up Equity Share Capital (Face Value ₹2/- per share)	14	14	14
Reserves including Revaluation Reserve as shown in the Audited Balance Sheet of the previous year			598
Earning Per Share (of ₹2/- each) (Not annualised)	2.91	5.61	27.52
Basic: Diluted	2.91	5.61	27.52

*There was no exceptional/extraordinary item during any of the above periods.

NOTE:

- The Company entered into a Share Sale Agreement on June 22, 2018 to effectively purchase 95% equity stake in Climate Technologies Pty Limited, Australia (Australia's leading manufacturer of cooling and heating appliances), through a newly incorporated Subsidiary Company viz. Symphony AU Pty Limited, Australia. The acquisition has been completed as of June 30, 2018 (end of day) subject to other customary closing conditions and effective from that date. Both the above named companies have become subsidiaries of the Company and will be consolidated w.e.f. July 01, 2018 with the Group. The acquisition has been executed at a valuation range of Australian \$40 Mn to \$44 Mn, depending on the achievement of FY18 EBITDA (June end)

2. Key numbers of Standalone Results are as under

Particulars	Quarter Ended 30-Jun-18 (Unaudited)	Quarter Ended 30-Jun-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
	Revenue from operations	79	130
Net Profit before Tax	6	31	255
Net Profit after Tax	5	24	183

The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirement Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and on Company's website www.symphonylimited.com

By Order of The Board
For Symphony Limited

Achal Bakari
Chairman & Managing Director
DIN-00287573

Place: Ahmedabad
Date: July 24, 2018

natural cooling **Symphony**

World's largest manufacturer of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries

Symphony Limited, Symphony House, FPIE TP50 Roadside, Off SH Highway, Ahmedabad-380054 India
CIN: L3201GJ1988PLC010531 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com
Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:

After FCRA crackdown, dip in foreign funds for NGOs

TIMES NEWS NETWORK

New Delhi: Foreign funds received by NGOs have declined to Rs 15,299 crore in 2016-17 from Rs 17,799 crore in 2015-16. In 2014-15, the inflow of foreign funds stood at Rs 15,305 crore. The dip in foreign contributions may be explained to some extent by the fall in total number of NGOs and association with valid FCRA licences from more than 40,000 in 2014-15 to 24,000 at present.

Junior home minister Kiren Rijiju informed Rajya Sabha on Wednesday that registration of over 13,000 NGOs was cancelled in the last three years.

Junior home minister Kiren Rijiju informed Rajya Sabha on Wednesday that registration of over 13,000 NGOs was cancelled in the last three years for violations of various provisions of FCRA.

In reply to a related question, Rijiju told the Rajya Sabha that the FCRA licence of nearly 18,864 associations and institutions had been cancelled since 2011.

He said that though one-time opportunity was given to the associations to update the pending annual returns, containing details of their income and expenditure, receipt of foreign funds and balance sheets, without penalty in May 2017, followed by extension of the amnesty window to June 14, 2017, nearly 2,547 NGOs were yet to submit their pending returns.



Junior home minister Kiren Rijiju informed Rajya Sabha that registration of over 13,000 NGOs was cancelled in the last three years.

Communal clashes up in 2017, says minister

As many as 111 people were killed in 822 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015, said the minister.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

He said that 86 people were killed in 703 incidents of communal violence in 2016 and 87 people lost their lives in 751 such incidents in 2015.

Black money: Goyal misleading nation, says Cong

New Delhi: Congress accused

finance minister Piyush Goyal

of misleading the nation by

claiming that black money in

Swiss bank had registered a

decrease, saying that he had

selectively quoted the statistics

to mislead the country.

AICC spokesman Rajesh

Gowda and Gaurav Vallabh

told reporters that Goyal quoted

figures from Bank of Inter-

national Settlement (BIS)

which does not take into account

"non-deposit liability" like

bonds and mutual funds

bought with black money.

They said the report by

Swiss National Bank which re-

vealed a 50% increase in black

money from India was more

credible.

Still, Gowda and Vallabh

said, the finance minister had

cited the fourth quarter figures

of 2017 of BIS which showed

a dip in black money.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has

asked Antigua authorities to

provide details of his move-

ment, landing and present lo-

cation, said sources. Although

there is no extradition treaty

between India and the Carib-

bean nation, CBI can request

the country to send him back

as he is facing serious criminal

charges.

CBI also swore alle-

giance to Antigua and Barbu-

da, a requirement under its ci-

zenship law, on January 15

this year, much before Rs 13,578

crore Punjab National Bank

(PNB) probe was started by in-

vestigation agencies. It indi-

cates Choksi had planned his

escape and stay in Antigua

much before Indian govern-

ment acted on the fraud.

In a communication sent

on Tuesday evening, CBI has