May 05, 2023

To, To,

National Stock Exchange of India Limited BSE Limited

Symbol – Symphony Security Code – 517385

Sub.: <u>Disclosure of Related Party Transaction for the half year ended March 31, 2023</u>

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year ended March 31, 2023.

Please note that such details of related party transactions will also be available on the Company's website <a href="https://www.symphonylimited.com">www.symphonylimited.com</a>.

Kindly take the above on your record.

Thanking you,

Yours Truly, **For, Symphony Limited** 

Mayur Barvadiya
Company Secretary and Head – Legal

Related party transactions  Related party transactions  Additional disclosure of related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.																			
										Additional disclosure of rel	ated party transaction		ble only in case the related p					iven by the listed entity/subsidiary.	
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			y Details of other related party transaction	Value of the related party transaction as approved by the audit committee		Value of transaction during the reporting period	marky as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
Sr No.		Relationship of the transaction	transaction	l .					Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
1	Symphony Limited	Symphony AU Pty. Limited	Wholly owned Subsidiary	Investment			Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	4.26	97.47	101.73									
2	Symphony Limited	IMPCO S DE RL DE C V., Mexico	Wholly owned Subsidiary	Investment			Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	0.00	0.00									
3	Symphony Limited	Symphony Climatizadores Ltda	Wholly owned Subsidiary	Investment			Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	0.09	0.09									
4	Symphony Limited	IMPCO S DE RL DE C V., Mexico	Wholly owned Subsidiary	Sale of goods or services		15.00	Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	6.99	0.52	7.42									Consolidated approval was obtained for Sale of goods and services and sale of capital items upto Rs.15 crores for FY2022-23. The combined limit also reported under Sr. No. 5 & 6
5	Symphony Limited	IMPCO S DE RL DE C V., Mexico	Wholly owned Subsidiary	Sale of fixed assets		15.00	Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	4.11	3.22									Consolidated approval was obtained for Sale of goods and services and sale of capital items upto Rs.15 crores for FY2022-23. The combined limit also reported under Sr. No. 4 & 6
6	Symphony Limited	IMPCO S DE RL DE CV., Mexico	Wholly owned Subsidiary	Any other transaction	Software Charges Recovered	15.00	Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.03	0.01	0.04									Consolidated approval was obtained for Sale of goods and services and sale of capital items upto Rs.15 crores for FY2022-23. The combined limit also reported under Sr. No. 4 & 5
7	Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Purchase of goods or services		10.00	Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.01	0.22	0.21									
8	Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Any other transaction	Software Charges Recovered	5.00	Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.03	0.02	0.00									
9	Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Loan			Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	55.28	54.90				Loan	5.60%	24 Months	Unsecured	Business pupose	During the year the Company has granted moratorium period of one year for interest.
10	Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Interest received			Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	3.79	3.79									
11	Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Sale of goods or services		100.00	Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	40.37	8.93	42.11									
12	Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Sale of fixed assets		100.00	Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.00	3.10	0.00									
13	Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Any other transaction	Software Charges Recovered	100.00	Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.05	0.02	0.02									
14	Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Any other transaction	Accounting Charges Recovered	100.00	Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.29	0.17	0.14									
15	Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Any other transaction	Guarantee Charges Recovered		Not Applicable. Transaction arising out of guarantee issued within the limits approved by the Board/ Audit Committee/ Shareholders	0.21	0.10	0.10									
16	Symphony Limited	Symphony AU Pty. Limited	Wholly owned Subsidiary	Any other transaction	Guarantee Charges Recovered		Not Applicable. Transaction arising out of guarantee issued within the limits approved by the Board/ Audit Committee/ Shareholders	0.35	0.18	0.16									

17 Symphony Limited	Symphony Climatizadores Ltda	Wholly owned Subsidiary	Sale of goods or services			Not Applicable as entity is WOS of the Company	0.00	15.59	11.44							
18 Symphony Limited	Symphony Climatizadores Ltda	Wholly owned Subsidiary	Loan			Not Applicable as entity is WOS of the Company	2.48	8.27	10.81		Loan	6.91%	24 Months 60 Months	Unsecured	Business purpose (Libor + 1.26 bps) & (Libor + 1.85)	
19 Symphony Limited	Symphony Climatizadores Ltda	Wholly owned Subsidiary	Interest received			Not Applicable as entity is WOS of the Company	0.29	0.25	0.52							
20 Symphony Limited	Elephant Design Private Limited	Enterprise in which Director has significant influence	Any other transaction	Consultancy Expense & reimbursement of Travelling Expense	0.50	Approved by Audit Committee	0.19	-0.08	-0.02							
21 Symphony Limited	Mr. Achal Bakeri	Key management personnel	Remuneration			Approved by Audit committee as per remuneration approved by Board/ Shareholders/ NRC	2.18	0.00	-2.00							
22 Symphony Limited	Mr. Nrupesh Shah	Key management personnel	Remuneration			Approved by Audit committee as per remuneration approved by Board/ Shareholders/ NRC	0.94	0.00	-0.85							
23 Symphony Limited	Mr. Amit Kumar	Key management personnel	Remuneration			Approved by Audit committee as per remuneration approved by Board/ Shareholders/ NRC	1.12	0.00	0.00							
24 Symphony Limited	Mr. Mayur Barvadiya	Key management personnel	Remuneration			Approved by Audit committee as per remuneration approved by Board/ Shareholders/ NRC	0.21	0.00	0.00							
25 Symphony Limited	Mr. Girish Thakkar	Key management personnel				Approved by Audit committee as per remuneration approved by Board/ Shareholders/ NRC	0.31	0.00								
		Independent Director	Any other transaction			Not Applicable	0.01									
	Mr. Ashish Deshpande Ms. Reena Bhagwati	Independent Director Independent Director	Any other transaction  Any other transaction			Not Applicable Not Applicable	0.01 0.01	0.00								
	Mr. Santosh Nema	Independent Director	Any other transaction			Not Applicable	0.01	0.00								
30 Symphony Limited	Bonaire USA, LLC	Step down wholly owned Subsidiary	Sale of goods or services			Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	1.08	0.10	1.08							
31 Symphony Limited	Symphony AU Pty. Limited	Wholly owned Subsidiary	Any other transaction	Corporate Guarantee / Standby Letter of Credit given to banks for loan availed		Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	193.62	202.25							
32 Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Sale of goods or services			Not Applicable as no transaction during the half year and also exempted as entity is WOS of the Company	0.00	0.00	0.00							
33 Climate Techinologies	Guangdong Symphony Keruilai Air Coolers Co. Limited	Fellow subsidiary	Purchase of goods or services			Not Applicable, as does not exceed the threshold limits	0.90	0.00	0.00							Both Compnies are WOS of the Company
34 Bonaire USA LLC	Guangdong Symphony Keruilai Air Coolers Co. Limited	Fellow subsidiary	Purchase of goods or services			Not Applicable, as does not exceed the threshold limits	0.16	0.00	0.16							Both Compnies are WOS of the Company
35 Bonaire USA LLC	IMPCO S DE RL DE C V., Mexico	Fellow subsidiary	Purchase of goods or services			Not Applicable, as does not exceed the threshold limits Not Applicable, as does	2.71	0.00	0.66							Both Compnies are WOS of the Company
36 Bonaire USA LLC	IMPCO S DE RL DE C V., Mexico	Fellow subsidiary	Sale of goods or services			not exceed the threshold limits  Not Applicable, as does	0.13	0.00	0.13							Both Compnies are WOS of the Company
37 Climate Techinologies	IMPCO S DE RL DE C V., Mexico	Fellow subsidiary	Sale of goods or services			not exceed the threshold limits	0.02	0.00	0.00							Both Compnies are WOS of the Company
38 Symphony Limited	Guangdong Symphony Keruilai Air Coolers Co. Limited	Wholly owned Subsidiary	Any other transaction	Design charges		Exempted as entity is WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.19	0.00	-0.19							
39 Symphony Limited	Climate Technologies Pty. Limited	Step down wholly owned Subsidiary	Purchase of goods or services		100.00	Exempted as entity is Step down WOS of the Company (though approval of Audit committee was obtained voluntarily)	0.07	0.00	0.00							
40 Guangdong Symphony Keruilai Air Coolers Co. Limited	IMPCO S DE RL DE C V., Mexico	Fellow subsidiary	Sale of goods or services			Not Applicable, as does not exceed the threshold limits	2.58	0.00	0.98							Both Compnies are WOS of the Company
41 Guangdong Symphony Keruilai Air Coolers Co. Limited	Symphony Climatizadores Ltda	Fellow subsidiary	Sale of goods or services			Not Applicable, as does not exceed the threshold limits	0.25	0.17	0.00							Both Compnies are WOS of the Company
	Total value of transaction	during the reporting period					68.4443									