

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2023

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Income		
239	251	223		a. Revenue from operations	885	641
11	12	13		b. Other income	46	38
250	263	236		Total Revenue	931	679
			2	Expenses		
137	149	171		a. Purchase of stock-in-trade	508	373
(15)	(6)	(49)		b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47)	(21)
19	17	18		c. Employee benefits expense	73	63
1	0	0		d. Finance costs	1	1
2	2	1		e. Depreciation and amortisation expense	6	6
24	20	4		f. Advertisement and sales promotion expense	73	43
26	23	23		g. Other expenses	101	68
194	205	168		Total expenses	715	533
56	58	68	3	Profit before tax (1-2)	216	146
			4	Tax expense		
13	13	16		a. Current tax	50	31
(0)	1	-		b. Excess provision of tax relating to previous years	(0)	1
0	1	0		c. Deferred tax	1	3
13	15	16		Net tax expense	51	35
43	43	52	5	Net Profit for the year/period (3-4)	165	111
			6	Other comprehensive income		
				Items that will not to be reclassified to profit or loss :		
0	(0)	(0)		(i) Re-measurement losses on defined benefit plans	(0)	(0)
(0)	0	0		(ii) Income tax effect on above	0	0
				Items that will be reclassified to profit or loss :		
0	(0)	5		(i) Net fair value gain/(loss) on debt instruments	(10)	5
(1)	0	0		(ii) Income tax effect on above	1	(1)
(1)	(0)	5		Total other comprehensive income/(loss), net of tax	(9)	4
42	43	57	7	Total comprehensive income for the year/period (5+6)	156	115
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			9	Reserves excluding Revaluation Reserve	898	812
			10	Earnings Per Share (of ₹ 2/- each)*		
6.17	6.15	7.35		Basic & diluted (₹)	23.56	15.84

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2023, March 31, 2022 and December 31, 2022.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 04, 2023 and approved by the Board of Directors in their meeting held on May 05, 2023.

2. The Board of Directors have recommended a final dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.90 cr. (on post buy-back paid up share capital) for FY 22-23. The total dividend for FY 22-23 aggregates to ₹ 5/- (250%) per equity share of ₹ 2/- each amounting to ₹ 34.88 cr. which includes two interim dividends of ₹ 4/- (200%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

3. The Board of Directors of the Company at its meeting held on February 08, 2023 and the shareholders by way of postal ballot on March 15, 2023 approved the buy back of shares from its shareholder/beneficial owners of equity shares of the Company including promoter of the Company as on the record date i.e. March 29, 2023, on a proportionate basis through the "tender offer" route at a price of ₹ 2,000/- per share up to 10,00,000 equity shares being 1.43% of the total paid up equity share capital for an aggregate amount not exceeding ₹200 crores (excluding buyback tax and other incidental expenses). The Company has opened the buy back offer on May 03, 2023 and it will be closed on May 17, 2023.

4. The Company has acquired 920,000 ordinary shares of Symphony AU Pty Limited (representing 5% of balance share capital) at a consideration of AUD 800,000 (₹ 4.258 crore) from its erstwhile shareholder thereby making Symphony AU Pty Limited, Australia a wholly owned subsidiary (100% shareholding) of the Company w.e.f. October 01, 2022. Accordingly, Climate Technologies Pty Limited, Australia has become a wholly owned first level step down subsidiary and Bonaire USA LLC, USA becomes a wholly owned second level step-down subsidiary of the Company.

5. The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.

6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
239	256	226		a. Air Cooling and Other Appliances	890	648
10	5	11		b. Corporate Funds	36	26
1	2	(1)		c. Un-allocable	5	5
250	263	236		Segment Total	931	679
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
47	50	57		a. Air Cooling and Other Appliances	177	116
9	6	11		b. Corporate Funds	35	26
1	2	(0)		c. Un-allocable	5	5
57	58	68		Segment Total	217	147
1	0	0		Less: Finance Costs	1	1
13	15	16		Less: Taxes	51	35
43	43	52		Total Profit After Tax	165	111
			3	Segment Assets		
384	357	303		a. Air Cooling and Other Appliances	384	357
542	499	623		b. Corporate Funds	542	499
173	156	172		c. Un-allocable	173	156
1,099	1,012	1,098		Segment Total	1,099	1,012
			4	Segment Liabilities		
187	186	228		a. Air Cooling and Other Appliances	187	186
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
187	186	228		Segment Total	187	186
			5	Capital Employed (As at year/period end)		
197	171	75		a. Air Cooling and Other Appliances	197	171
542	499	623		b. Corporate Funds	542	499
173	156	172		c. Un-allocable	173	156
912	826	870		Segment Total	912	826

7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
209	170	198		a. India	785	512
30	81	25		b. Rest of the world	100	129
239	251	223		Revenue from operations	885	641
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
49	33	61		a. India	190	107
8	25	7		b. Rest of the world	27	40
57	58	68		Segment Total	217	147
1	0	0		Less: Finance Costs	1	1
13	15	16		Less: Taxes	51	35
43	43	52		Total Profit After Tax	165	111

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

8. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-23 (Audited)	As At 31-03-22 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	73	78
	(b) Capital work - in - Progress	-	0
	(c) Other intangible assets	1	2
	(d) Intangible assets under development	0	0
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	102	98
	b) Other investments	310	169
	(ii) Loans	69	56
	(iii) Other financial assets	0	0
	(f) Other non-current assets	0	1
	Total Non-current assets	555	404
2	Current assets		
	(a) Inventories	117	70
	(b) Financial assets		
	(i) Other investments	217	331
	(ii) Trade receivables	116	156
	(iii) Cash and Bank Balances	46	11
	(iv) Bank balances other than (iii) above	3	3
	(v) Loans	1	2
	(vi) Other financial assets	1	2
	(c) Current tax assets (Net)	1	0
	(d) Other Current Assets	42	33
		544	608
	Assets classified as held for sale	0	-
	Total Current assets	544	608
	Total Assets	1,099	1,012
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	898	812
	Total Equity	912	826
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	9	9
	Total Non-current liabilities	9	9
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22	40
	(ii) Trade payables		
	- Due to Micro and Small Enterprises	4	4
	- Due to Others	69	62
	(iii) Other financial liabilities	4	5
	(b) Other current liabilities	66	59
	(c) Provisions	13	7
	Total Current liabilities	178	177
	Total Liabilities	187	186
	Total Equity and Liabilities	1,099	1,012

9. Standalone Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-23	31-Mar-22
	(Audited)	(Audited)
Cash flow from operating activities		
Profit for the year	165	111
Adjustments For:		
Income tax expenses recognised in profit or loss	51	35
Depreciation and amortization expenses	6	6
Finance costs recognised in profit or loss	1	1
Mark to Market Gain	(0)	-
Interest Income recognised in profit or loss	(20)	(11)
Net gain on disposal of instruments designated at FVTOCI	(1)	-
Net gain on disposal of instruments designated at FVTPL	(8)	(8)
Net gain on financial assets mandatorily measured at FVTPL	(8)	(9)
Loss on disposal of instruments measured at amortised cost	0	-
Unrealised foreign exchange gain	(6)	(3)
Allowances for credit losses on trade receivables	1	0
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	(2)	(4)
Receivables / Advances written off	0	0
Gain on disposal of property, plant and equipment	(1)	(0)
Operating Profit Before Working Capital Changes	179	118
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	40	(73)
Increase in inventories	(47)	(21)
Increase in other assets	(7)	(8)
Decrease in trade payables	9	21
Decrease in other liabilities	8	4
Decrease in provisions	5	2
Cash Generated from Operations	187	43
Income taxes paid	(51)	(35)
A. Net Cash generated by Operating Activities	136	8
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(6)	(12)
Proceeds from disposal of property, plant and equipment	7	0
Interest received	24	9
Net payments to mutual funds	119	14
Payments to acquire financial assets	(519)	(31)
Proceeds on sale of financial assets	375	21
Investment in Subsidiary	(4)	-
Loan given to Subsidiaries	(7)	(9)
Loan received back from Subsidiaries	0	0
B. Net Cash Used in Investing Activities	(11)	(8)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(1)	(1)
Proceeds from/ (Repayment of) borrowings	(19)	40
Dividend paid on equity shares	(70)	(50)
C. Net Cash Used in Financing Activities	(90)	(11)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	35	(11)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0)	-
Cash & Cash Equivalents at the beginning of the year	11	22
Cash & Cash Equivalents at the end of the year	46	11

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : May 05, 2023



World's leading air cooling company. Available in more than 60 countries.

Regd. Off.: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:



SYMPHONY LIMITED

(₹ in Crores)

Statement of Consolidated Financial Results for the Quarter and Year Ended on March 31, 2023

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Income		
308	384	277		a. Revenue from operations	1,188	1,039
10	16	14		b. Other income	50	40
318	400	291		Total Revenue	1,238	1,079
			2	Expenses		
48	34	38		a. Cost of materials consumed	177	198
149	177	187		b. Purchase of stock-in-trade	566	413
(16)	(4)	(69)		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76)	(40)
32	29	30		d. Employee benefits expense	124	116
3	2	3		e. Finance costs	10	9
7	6	7		f. Depreciation and amortisation expense	26	24
26	21	5		g. Advertisement and sales promotion expense	79	46
46	45	42		h. Other expenses	180	145
295	310	243		Total expenses	1,086	911
23	90	48	3	Profit before tax (1-2)	152	168
			4	Tax expense		
15	17	13		a. Current tax	51	35
(0)	1	-		b. Excess provision of tax relating to previous years	(0)	1
(8)	8	(4)		c. Deferred tax	(15)	11
7	26	9		Net tax expense	36	47
16	64	39	5	Net Profit for the year/period (3-4)	116	121
16	63	39		Attributable to: Owners of the Company	117	120
0	1	(0)		Non Controlling Interests	(1)	1
			6	Other comprehensive income		
				Items that will not to be reclassified to profit or loss :		
(0)	0	0		(i) Re-measurement gains/(losses) on defined benefit plans	(0)	0
0	(0)	(0)		(ii) Income tax effect on above	0	(0)
				Items that will be reclassified to profit or loss :		
0	(0)	5		(i) Net fair value gain/(loss) on debt instruments	(10)	5
(1)	0	0		(ii) Income tax effect on above	1	(1)
(1)	(0)	5		Total other comprehensive income/(loss), net of tax	(9)	4
15	64	44	7	Total comprehensive income for the year/period (5+6)	107	125
15	63	44		Attributable to: Owners of the Company	108	124
0	1	(0)		Non Controlling Interests	(1)	1
14	14	14	8	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14
			9	Reserves excluding Revaluation Reserve	867	826
			10	Earnings Per Share (of ₹ 2/- each)*		
2.29	9.05	5.51		Basic & diluted (₹)	16.66	17.20

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2023, March 31, 2022 and December 31, 2022.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 04, 2023 and approved by the Board of Directors in their meeting held on May 05, 2023.

2. The Board of Directors have recommended a final dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.90 cr.(on post buy-back paid up share capital) for FY 22-23. The total dividend for FY 22-23 aggregates to ₹ 5/- (250%) per equity share of ₹ 2/- each amounting to ₹ 34.88 cr. which includes two interim dividends of ₹ 4/- (200%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

3. The Board of Directors of the Company at its meeting held on February 08, 2023 and the shareholders by way of postal ballot on March 15, 2023 approved the buy back of shares from its shareholder/beneficial owners of equity shares of the Company including promoter of the Company as on the record date i.e. March 29, 2023, on a proportionate basis through the "tender offer" route at a price of ₹ 2,000/- per share up to 10,00,000 equity shares being 1.43% of the total paid up equity share capital for an aggregate amount not exceeding ₹200 crores (excluding buyback tax and other incidental expenses). The Company has opened the buy back offer on May 03, 2023 and it will be closed on May 17, 2023.

4. Parent has acquired 920,000 ordinary shares of Symphony AU Pty Limited (representing 5% of share capital) at a consideration of AUD 800,000 (₹ 4.258 crore) from its erstwhile shareholder thereby making Symphony AU Pty Limited, Australia a wholly owned subsidiary (100% shareholding) w.e.f. October 01, 2022. Accordingly, Climate Technologies Pty Limited, Australia has become a wholly owned first level step down subsidiary and Bonaire USA LLC, USA becomes a wholly owned second level step-down subsidiary of the Parent.

5. The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.

6. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
308	395	280		a. Air Cooling and Other Appliances	1,202	1,053
10	5	11		b. Corporate Funds	36	26
318	400	291		Segment Total	1,238	1,079
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
17	86	40		a. Air Cooling and Other Appliances	127	151
9	6	11		b. Corporate Funds	35	26
26	92	51		Segment Total	162	177
3	2	3		Less: Finance Costs	10	9
7	26	9		Less: Taxes	36	47
16	64	39		Total Profit After Tax	116	121
			3	Segment Assets		
862	868	782		a. Air Cooling and Other Appliances	862	868
542	499	623		b. Corporate Funds	542	499
1,404	1,367	1,405		Segment Total	1,404	1,367
			4	Segment Liabilities		
523	522	540		a. Air Cooling and Other Appliances	523	522
-	-	-		b. Corporate Funds	-	-
523	522	540		Segment Total	523	522
			5	Capital Employed (As at year/period end)		
422	459	340		a. Air Cooling and Other Appliances	422	459
542	499	623		b. Corporate Funds	542	499
964	958	963		Segment Total	964	958

7. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-23	31-Mar-22	31-Dec-22			31-Mar-23	31-Mar-22
(Refer Note No.5)	(Refer Note No.5)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
209	170	198		a. India	785	512
99	214	79		b. Rest of the world	403	527
308	384	277		Revenue from operations	1,188	1,039
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
49	33	61		a. India	190	107
(23)	59	(10)		b. Rest of the world	(28)	70
26	92	51		Segment Total	162	177
3	2	3		Less: Finance Costs	10	9
7	26	9		Less: Taxes	36	47
16	64	39		Total Profit After Tax	116	121

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

8. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-23 (Audited)	As At 31-03-22 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	108	107
	(b) Right-of-use asset	31	30
	(c) Capital work - in - Progress	-	0
	(d) Goodwill	159	163
	(e) Other intangible assets	52	55
	(f) Intangible assets under development	0	0
	(g) Financial Assets		
	(i) Other investments	310	169
	(ii) Other financial assets	1	1
	(h) Deferred Tax Assets (Net)	20	6
	(i) Other non-current assets	1	1
	Total Non-current assets	682	532
2	Current assets		
	(a) Inventories	250	173
	(b) Financial assets		
	(i) Other investments	217	331
	(ii) Trade receivables	115	208
	(iii) Cash and cash equivalents	54	64
	(iv) Bank balances other than (iii) above	3	4
	(v) Other financial assets	6	7
	(c) Current tax assets (Net)	1	0
	(d) Other Current Assets	76	48
		722	835
	Assets classified as held for sale	0	-
	Total Current assets	722	835
	Total Assets	1,404	1,367
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	867	826
	Equity attributable to the owners of the company	881	840
	Non-controlling interests	-	5
	Total Equity	881	845
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	83	113
	(ii) Lease liabilities	20	21
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	10	10
	(c) Deferred tax liabilities (Net)	9	14
	Total Non-current liabilities	123	159
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	114	108
	(ii) Lease liabilities	15	12
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	4	4
	- Due to Others	162	145
	(iv) Other financial liabilities	4	5
	(b) Other current liabilities	80	71
	(c) Provisions	20	15
	(d) Current tax liabilities (Net)	1	3
	Total Current liabilities	400	363
	Total Liabilities	523	522
	Total Equity and Liabilities	1,404	1,367

9. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-23	31-Mar-22
	(Audited)	(Audited)
Cash flow from operating activities		
Profit for the year	116	121
Adjustments For:		
Income tax expenses recognised in profit or loss	36	47
Depreciation and amortization expenses	26	24
Finance costs recognised in profit or loss	10	9
Mark to Market Gain	(1)	(5)
Interest Income recognised in profit or loss	(20)	(9)
Net gain on disposal of instruments designated at FVTOCI	(1)	-
Net gain on disposal of instruments designated at FVTPL	(8)	(8)
Net gain on financial assets mandatorily measured at FVTPL	(8)	(9)
Loss on disposal of instruments measured at amortised cost	0	-
Adjustment on Foreign Currency Translation	8	2
Unrealised foreign exchange loss	(0)	2
Allowances for credit losses on trade receivables	3	(0)
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	-	(4)
Receivables / Advances written off	-	0
Gain on disposal of property, plant and equipment	0	0
Operating Profit Before Working Capital Changes	162	170
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	90	(44)
Increase in inventories	(77)	(55)
Increase in other assets	(26)	(6)
Decrease in trade payables	17	17
Decrease in other liabilities	8	8
Decrease in provisions	5	3
Cash Generated from Operations	179	93
Income taxes paid	(54)	(36)
A. Net Cash generated by Operating Activities	125	57
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets, capital advances and creditors	(11)	(9)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	24	9
Net payments to mutual funds	120	16
Payments to acquire financial assets	(519)	(31)
Proceeds on sale of financial assets	374	21
B. Net Cash generated / (Used) in Investing Activities	(12)	6
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(70)	(50)
Payment for acquisition of non-controlling interests	(4)	3
Payments on lease liabilities	(14)	(13)
Proceeds from/ (Repayment of) borrowings	(25)	38
Finance Cost paid	(10)	(9)
C. Net Cash Used in Financing Activities	(123)	(31)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(10)	32
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(0)	-
Cash & Cash Equivalents at the beginning of the year	64	35
Cash & Cash Equivalents at the end of the year	54	67

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : May 05, 2023

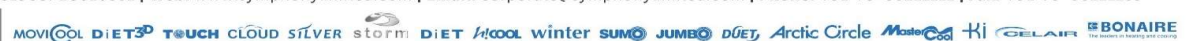


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Symphony