

COMPONENT AUDITOR CLEARANCE MEMORANDUM

From:

DFK Llarena, Monterrey, México.

Date:

April 15, 2023

To:

Mr. Kartikeya Raval (Partner) / Ms. Riddhi Mehta (Manager), Ahmedabad

In accordance with your instructions dated December 23, 2022, February 27, 2023 and March 24, 2023, we have audited for purposes of your audit of the consolidated financial statements of *Symphony Limited* (the "Group") the financial information included in the special purpose reporting package (the "financial information") of Impco, S. de R.L. de C.V., for the year ended March 31, 2023. This financial information has been prepared solely to enable the Group to prepare its consolidated financial statements. We have also performed additional procedures in accordance with your instructions, and our findings are included in Appendix G and Appendix H.

Management's Responsibility

Management is responsible for the preparation and presentation of the financial information in accordance with the Group's accounting policies, and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial information using International Auditing Standards ("ISAs") and in accordance with your instructions. As requested by you, we planned and performed our audit, including the additional procedures, in accordance with your instructions, using the component materiality and component performance materiality specified in your instructions, which is different than the materiality and performance materiality that we would have used had we been designing the audit to express an opinion on the financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial information.

Padre Mier 961-B, Pte. Col. Centro Monterrey, N.L. 64000 Tel.: (81) 8344-4505

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The conclusions reached in forming our opinion are based on the component materiality and component performance materiality specified by you, in the context of the audit of the consolidated financial statements of the Group.

We have complied with the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, including the requirements related to Public Interest Entities.

Opinion

In our opinion, the financial information for Impco, S. de R.L. de C.V. as of March 31, 2023, and for the year then ended has been prepared, in all material respects, on the basis of Symphony Limited's Group's accounting Policies.

Restriction on Use and Distribution

This financial information has been prepared for purposes of providing information to the Group to enable it to prepare its consolidated financial statements. As a result, the financial information is not a complete set of financial statements of Impco, S. de R.L. de C.V. in accordance with Group's accounting Policies, and is not intended to give a true and fair view of the financial position of Impco, S. de R.L. de C.V. as of March 31, 2023 and of its financial performance, and its cash flows for the year then ended in accordance with Group's Accounting Policies. The financial information may, therefore, not be suitable for another purpose.

This report is intended solely for Deloitte Haskins & Sells and should not be used by, or distributed to, anyone in the Group, any of its components, or any other third party.

Salvador Llarena Menard Partner / DFK Llarena

April 15, 2023

BALANCE SHEET AS AT MARCH 31, Particulars	Note	As at	(In'000 MXP) As at
Turtional S	Hote	31/03/2023	31/03/2022
ASSETS			
(1) Non-Current Assets			
(a) Property, plant and Equipment	2a)	22,093	10,346
(b) Right-of-use-asset	2a)	25,644	1,491
(c) Capital work - in - progress	2b)	-	
(d) Other Intangible Assets	2b)	1,209	1,40
(e) Deferred Income Tax Asset	3	18,001	17,18
(f) Financial Assets			
(i) Other Financial Assets	4_	1,259	783
Total Non-Current Assets		68,206	31,21
(2) Current Assets			
(a) Inventories	5	133,475	119,21
(b) Financial Assets			
(i) Other Investments	6	2	1,60
(ii) Trade Receivables	7	53,300	83,51
(iii) Cash and Cash Equivalents	8	1,731	4,46
(c) Other Current Assets	9	66,269	33,01
Total Current Assets		254,777	241,80
Total Assets	•	322,983	273,02
II EQUITY AND LIABILITIES	•		
(1) Equity			
(a) Equity Share Capital	10	1	2
(b) Other Equity	11	163,263	158,91
Total Equity		163,264	158,92
(2) Non-Current Liabilities		50 50 50 50 50 50 50 50 50 50 50 50 50 5	
(a) Financial liabilities			
(i) Lease Liabilities	12	18,862	
(b) Provisions	13	7,707	7,54
Total Non-Current Liabilities		26,569	7,54
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	14	200	5,80
(ii) Trade Payables	15	105,544	73,04
(iii) Lease Liabilities	16	7,828	1,68
		113,572	80,52
(b) Other Current Liabilities	17	16,282	17,26
(c) Provisions	18	1,456	50
(d) Current tax liabilities (Net)	19	1,840	8,26
Total Current Liabilities		133,150	106,55
Total Liabilites		159,719	114,10
Total Equity and Liabilities		322,983	273,02
See accompanying notes forming part of the Financial Statements	1-27a)		



	ATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER MA Particulars	Note		(In '000 MXP)
		Note	Year Ended 31/03/2023	Year Ended 31/03/2022
1	Revenue from Operations	20	289,869	282,234
11	Other Income	21	3,029	2,189
111	Total Revenue (I + II)	_	292,898	284,423
IV	Expenses:		1711111 7 0111111	,,
	Cost of Material Consumed	22	132,400	107,849
	Purchase of Stock-in-Trade	23	64,860	85,544
	Changes in Inventories of Finished Goods, Work- in-Progress and Stock-in-Trade	24	(9,066)	(15,952)
	Employee Benefit Expense	25	28,366	24,406
	Finance Costs	26	3,412	464
	Depreciation and Amortization Expense	2	12,258	5,441
	Advertisement and Sales Promotion Expense	27	2,900	2,784
	Other Expenses	27a)	50,322	42,595
	Total Expenses (IV)	w/_	285,452	
V	Profit before Exceptional Items and tax (III - IV)	-	7,446	253,131
VI	Exceptional Items		7,440	31,292
VII	Profit before Tax (III - IV)	-	7,446	24 202
VIII	Tax Expense:		1,440	31,292
	Current Tax		2,933	9,841
	Deferred Tax		(521)	(1,581)
IX	Profit for the year (V - VI)	-	5,034	
X	Other comprehensive income	_	3,034	23,032
	Items that will not to be reclassified to profit or loss :			
	(i) Remeasurements of the defined benefit plans		(985)	1,533
	(ii) Income tax effect on above		295	
	Items that will be reclassified to profit or loss :		200	(460)
	(i) Gain / (Loss) on Items designated as Fair Value Through Other			122
	Comprehensive Income		-	-
	(ii) Income tax effect on above			_
	Total other comprehensive income/(loss), net of tax(VIII)		(690)	1,073
×11	Total comprehensive income for the year (VII+VIII)	=	4,344	24,105







IMPCO, S. de R. L. de C. V. STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED MARCH 31, 2023 A EQUITY SHARE CAPITAL Amount in '000 MXP Balance as at March 31, 2021 Add: Issue during the period Balance as at March 31, 2022 Add: Issue during the period Balance as at March 31, 2023 **B OTHER EQUITY** Amount in '000 MXP **Particulars** Retained Total **Earnings** 134,814 134,814 Balance as on March 31, 2021 23,032 Profit during the year 23,032 Other Comprehensive Income for the period, net of income 1,073 1,073 Total Comprehensive Income for the period 24,105 24,105 IND AS adjustment in Other Equity Balance as on March 31, 2022 158,919 158,919



	TEMENT OF CASH FLOWS FOR THE QUARTER ENDER Particulars				'000 MX
		Yea Ende		Yea	
	A STATE OF THE STA	31/03/2		Ende 31/03/2	
A	CASH FLOW FROM OPERATING ACTIVITIES:	0 110011	.023	31/03/2	022
	Profit for the year	5,034		23,032	*
	Adjustments For	0,001		23,032	
	Income tax expenses recognised in profit or loss	2,412		8,260	
	Depreciation and Amortization Expense	12,258		5,441	
	Gain on Cancellation of lease contract	(101)		3,441	
	Finance costs recognised in profit or loss	3,412		464	
	Interest Income recognised in profit or loss	(963)		(580)	
	Allowances for credit losses on trade receivables	(000)		(360)	
	(Gain)/Loss on disposal of property, plant and equipment	(43)			
	Operating Profit Before Working Capital Changes	22,009		165	
	Movements in working capital:	22,000		36,782	
	(Increase) in trade and other receivables	30,211		(00.400)	
	(Increase)/Decrease in inventories	(14,264)		(23,408)	
	Decrease in other assets	(33,724)		(41,681)	
	Increase/(Decrease) in trade payables	30,310		154	
	Increase in other liabilities			23,962	
	Increase/(Decrease) in provisions	(980) 178		4,177	
	Cash Generated from Operations	33,740	-	1,076	
	Income taxes paid			1,062	
	Net Cash generated by Operating Activities (A)	(9,406)		(3,154)	2400000
В	CASH FLOW FROM INVESTING ACTIVITIES :		24,334		(2,092
	Payments to acquire property, plant and equipment / Intangibles	(14,621)		(4.000)	
	Proceeds from disposal of property, plant and equipment	43		(4,983)	
	Interest Received	963		164	
	Net payments to acquire mutual funds	1,604		580	
	Payments to acquire financial assets	(28)		7,494	
	Net Cash generated / (Used) in Investing Activities (B)	(20)	/40.000		
	CASH FLOW FROM FINANCING ACTIVITIES:		(12,039)		3,255
(Cash received from bank loans	16.295		F 000	
1	Payments of principal on bank loans	(21,895)		5,800	
1	Payments on lease liabilities	(6,223)		(2.405)	
	Finance Cost paid	(3,230)		(3,405)	
1	Net Cash Used in Financing Activities (C)	(0,200)	(15 053)	(464)	4 004
1	Net Increase (Decrease) in Cash & Cash Equivalents (A+R+C)		(15,053) (2,758)	-	1,931
(ash & Cash Equivalents at the beginning of the year				3,094
(Cash & Cash Equivalents at the end of the year	and the same of th	3,910		816
(Cash on Hand		1,152		3,910
E	Balances with Schedule Bank in Current Account		30		66
-	Cash & Cash Equivalents included in Note no.8		1,122		3,844





IMPCO, S. de R. L. de C. V.

Notes forming part of the Financial Statements

(1) Significant Accounting Policies:

The financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015.

Upto the year ended March 31, 2017, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016.

(i) Basis of Accounting:

The Accounts have been prepared using historical cost convension and on the basis of going concern.

Opening / Closing Balances of Assets and Liabilities are converted at opening / closing rates respectively. Transaction during the year are converted at the average rate.



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001 0,440 10,400 572 1,036 2,545	Gross Block As at 31/03/2021 Additions Disposals As at 30/05/2022 Additions Disposals As at 30/05/2022 Additions Disposals As at 31/12/2022 Additions Disposals As at 31/103/2021 As at 31/03/2021 As at 31/03/2021 Depreciation and Amortization For The Period Eliminated on disposals of assets As at 31/03/2022 Depreciation and Amortization For The Period Eliminated on disposals of assets As at 31/03/2022 Depreciation and Amortization For The Period Eliminated on disposals of assets As at 31/03/2023	Land	3,737 57 3,794 13 13 3,807 216 4,023 1,482 5,276 190 190	10,888 235 11,123 17,486 11,123 17,486 13,691 31,177 32,067 11,123 32,067 11,123 32,067 11,123 32,067 11,123 32,067 11,123 32,067 11,123 32,067 11,123 32,067	Machinery 20,989 4,414 5,088 20,315 2,528 22,840 1,782 10,434 1,435 11,370 4,759 13,926 4,516 4,516 3 3 18,439	102 102 102 102 102 102 102 102 102 102	1,309 42 280 1,071 62 8 1,125 70 - 1,195 35 - 1,230 193 8 1,256 1,230 193 8 79 1036	2,804 2,804 148 2,656 2,656 2,656 2,656 2,656 148 2,538 155	40,771 4,748 5,368 40,151 20,089 11,282 48,958 15,759 64,717 10,554 11,282 71,749 28,112 5,241 5,039 28,314 12,061 10,363 30,012	Assets 1,958 1,958 1,958 1,958 1,958 1,958 200 200 749	1,958 1,958 1,958 1,958 1,958 1,958 1,958 1,958 1,958	
Land Use Asset Machinery Fixtures		Free Hold	Buildings	Right to	ht to Plant & Furnit	Furniture &	Computer	Vehicles	Total	Other Intangible	*	-
SHOCK SHOCK SHOOL Shoo		Land		Use Asset	Machinery	Fixtures			2	Assets	, oran (m)	
Sylloyzoxi 3,37 10,888 20,989 1,044 1,399 2,804 40,771 4,958 3,888 28,989 1,044 1,395 2,804 40,771 4,748 3,888 3,888 2,898 1,044 1,395 2,804 40,745 4,748 4,748 4,748 4,748 4,748 4,748 4,748 4,748 4,748 4,748 4,041 1,071 2,804 40,151 1,958 6,02 5,088 2,020 5,088 2,020 20,098 2,009 5,088 1,282 2,009 2,009 3,009 3,009 3,009 1,128 2,2840 1,044 1,128 2,286 40,151 1,958 1,058 1,044 1,128 2,2868 1,958 1,058 <td>Gross Diock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>The state of the s</td> <td>- 1</td>	Gross Diock										The state of the s	- 1
bioms 57 235 4,414 42 4,748 280 salads/2022 3,794 11,123 20,315 1,044 1,071 2,804 40,185 1,958 bions 13 17,486 2,528 62 20,038 1,958 1,958 bions 13 17,486 2,528 62 20,038 1,282 20,038 1,958	W2 91 31/03/2021	ľ	3,737	10,888	20,989	1,044	1,309	2,804	40,771	1.958	1.958	-1
Ssells 5,088 280 5,088 280 5,088 4,088 5,088 7,044 1,125 2,688 48,988 1	Additions	1	57	235	4,414	•	42	,	4.748		_	-
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bions 13 17,486 2,528 62 20,089 20,089 300620222 3,8007 17,486 22,340 1,044 1,123 8 148 11,282 9 3006920222 3,8007 17,486 22,340 1,044 1,125 2,656 48,958 1,958 sals 216 13,691 1,782 1,044 1,125 2,656 46,717 1,558 sals 1,482 31,177 24,822 1,044 1,195 2,656 64,717 1,958 sals 1,482 31,177 35,056 1,129 1,230 2,656 75,271 1,958 salis 1,482 32,067 15,053 85 193 44,880 1,880 31/103/2023 5,276 32,067 35,955 1,129 1,256 2,656 75,271 1,958 31/103/2023 5,276 32,067 35,955 1,129 1,256 2,656 77,749 1,958 sable	As at 31/03/2022	•	3,794	11,123	20,315	1,044	1,071	2,804	40,151	1.958	1 958	1
seals 11,123 3 8 148 11,023 3 8 148 11,029 4 12,009 3,009 1,788 22,840 1,044 1,125 2,656 48,988 1,958	Additions	,	13	17.486	2.528	,	62		200.000		1,000	1
3006/2022 3,807 17,486 22,840 1,044 1,126 2,686 49,848 1,958	Disposals		1	11.123	3		20 1	1/0	800,02	5	*	1
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Distribution 210 13,094 1,782 70 15,759 15,759 Spalis 30/09/2022 4,023 31,177 24,622 1,044 1,195 2,656 64,717 1,958 lons 10/34 85 35 10,554 10,568 10,564 10,568 10,564 10,568 10,564 10,568 10,564 10,568 10,568 11,282 10,568 11,282 10,568 11,282 1,958 10,568 11,282 1,958 <td>Additions</td> <td>T.</td> <td>2,007</td> <td>17,400</td> <td>22,840</td> <td>7,044</td> <td>1,125</td> <td>2,656</td> <td>48,958</td> <td>1,958</td> <td>1,958</td> <td></td>	Additions	T.	2,007	17,400	22,840	7,044	1,125	2,656	48,958	1,958	1,958	
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skelis 4,023 31,177 35,056 1,129 1,230 2,656 75,271 1,958 00ns 1,482 32,067 15,053 85 193 2,656 75,271 1,958 00ns 1,482 32,067 15,053 85 193 48,880 48,880 108 00ns 1,1723 3 8 148 11,282 48,880 11,282 31/03/2023 31/03/2023 33,065 1,129 1,256 2,656 77,749 1,958 31/03/2021 596 6,321 17,315 365 1,132 2,383 28,112 352 31/03/2022 190 3,311 1,370 102 113 155 5,241 200 31/03/2022 786 9,632 13,926 467 965 2,538 28,314 562 31/03/2022 786 9,632 13,926 467 965 2,538 28,314 562 31/03/2023 28 4,516 105 79 155 12,061 197 31/03/2023 3 10,204 3 4,516 105 79 155 12,061 197 31/03/2023 4,613 <t< td=""><td>Additions</td><td></td><td>,</td><td>t</td><td>10,434</td><td>85</td><td>35</td><td>1</td><td>10.554</td><td></td><td>1,000</td><td>-</td></t<>	Additions		,	t	10,434	85	35	1	10.554		1,000	-
31/12/2022 4,023 31,177 35,056 1,129 1,230 2,656 75,271 1,958 1,00ns 1,482 32,067 15,053 85 193 48,880 48,880 8,881 14,881 11,282 1,	Disposals		1	,	1		1	,			,	1,054
tons 1,482 32,067 15,053 85 193 48,880 48,880 ssals 31/03/2023 5,276 32,067 35,365 1,129 48,880 48,880 11,282 31/1282 48,880 48,880 48,880 48,880 48,880 33,11 33,345 3,345 1,129 4,880 48,112 48,112 48,112	As at 31/12/2022		4,023	31,177	35,056	1,129	1.230	2.656	75 274	4 050	1	
ssals 4 11,123 3 8 148 11,267 11,267 11,268 32,067 35,365 1,129 1,256 2,656 77,749 1,958 1,958 1,129 1,256 2,656 77,749 1,958 1,129 1,256 2,656 77,749 1,958 1,129 1,256 2,656 77,749 1,958 1,129 1,256 2,656 77,749 1,958 1,129 1,256 2,656 77,749 1,958 1,958 1,132 2,383 28,112 352 2,200 2,	Additions	•	1,482	32,067	15,053	85	193		48 880	000,1	1,908	1,253
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mulated Depreciation and Amortization 31/03/2021 596 6,321 17,315 365 1,132 2,383 28,112 352 sciation and Amortization and Amortization ated on disposals of a least on disposals of e Period - 190 3,311 1,370 102 113 155 5,241 200	As at 31/03/2023		5,276	32,067	35,365	1,129	1.256	2.656	77 749	1 050	4 050	1
31/03/2021 596 6,321 17,315 365 1,132 2,383 28,112 352 sciation and Amortization and Exercise of Reference 190 3,311 1,370 102 113 155 5,241 200 <td< td=""><td>Accumulated Depreciation and</td><td>d Amortizatio</td><td>ň</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>- 1</td></td<>	Accumulated Depreciation and	d Amortizatio	ň									- 1
sciation and Amortization 190 3,311 1,370 102 113 155 5,241 200 the Period 190 3,311 1,370 102 113 113 155 5,241 200 the Period 190 3,311 1,370 102 113 113 155 5,241 200 the Period 190 3,311 1,370 102 113 113 155 5,241 102 113 113 115 113 115 113 115 113 115 113 115 113 115 113 115 113 115 113 115 113 115 113 113	As at 31/03/2021			6,321	17,315	365	1,132	2,383	28,112	352	3.62	1
ated on disposals of 4,759 280 5,039 31/03/2022 786 9,632 13,926 467 965 2,538 28,314 552 sciation and Amortization 211 6,995 4,516 105 79 155 12,061 197 see Period 10,204 3 8 148 10,363 - ated on disposals of 10,204 3 8 148 10,363	Depreciation and Amortization or The Period	•	190	3,311	1,370	102	113	155	5,241	200	200	- 1
31/03/2022 786 9,632 13,926 467 965 2,538 28,314 552 colation and Amortization elements 211 6,995 4,516 105 79 155 12,061 197 see Period atted on disposals of elements 10,204 3 8 148 10,363 - 31/03/2023 607 6,423 48,420 607 6,433 48,420 607 6,433 48,420 607 6,433 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434 7,434	Eliminated on disposals of assets	•	1	1	4,759		280	3	5,039	9	1	
colation and Amortization 211 6,995 4,516 105 79 155 12,061 197 ated on disposals of 10,204 3 8 148 10,363 - 3103/2023 6423 48,416 70 70 70 70 70	As at 31/03/2022	,	786	9,632	13,926	467	965	2.538	28 314	Can		1
ated on disposals of . 10,204 3 . 8 148 10,383	Depreciation and Amortization or The Period		211	6,995	4,516	105	79	155	12,061	197	197	
3/03/2023	Eliminated on disposals of assets	•	,	10,204	3		00	148	10,363	ř		
	As at 31/03/2023	,	997	6 423	18 430	673	4 000					
Net Block	Net Block	description of the last of the	3444	4.567	3.674	679	177	421	12 659	1 606	4 000	-
As at 31/03/2021 - 3,141 4,567 3,674 679 177 421 12,659 1,606 1,606	Net Block As at 31/03/2021	1	3,141	-				****		1,000	1,000	



		rt of the Financial Statement	s						(in '000 MX
DE	FERRED T	AX LIABILITIES/(ASSETS) (NET)				***************************************		titi one wa
Par	ticulars						As at 31/03/2023		As at 31/03/26
		iabilities/(Assets) on							
		ly, plant and equipment and intenset on non-deductible expenses	gible asse	ts			7,412 (19,533)		(11.9
		orward tax losses							
	(iv) Others Total						(5,880)		(5.2
Mo		Deferred Tax Liabilities / Asset					(10,001)		
		inded March 31, 2023							
Pa	rticulars				Opening Balance	Recognised in profit or loss	Recognised in Other Comprehensi ye Income	Reclassified from Other Equity to Profit or Loss	Closing Balar
(1)		plant and equipment and intangib	e assets		(8) (11,923)	7,420 (7.510)		***************************************	144.0
		ect on non deductible expenses orward tax losses			(11,823)	(1,510)			(11,8
_	(iv) Others	V. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.			(5,254)	(331)	(295)		(5,2
10000		Liabilities/(Assets) Net			(17,185)	(521)	(295)		(17,1
		CURRENT FINANCIAL ASSETS					As at		
	rticulars						31/03/2023		As at 31/03/25
Un		onsidered good ans and advances							
		sit Others					1,259		
							1,259		
5) IN	VENTORIE	5					As at		41 24 20 2 2
Pa	rticulars						31/03/2023		As at 31/03/2
R	w materials	(Including Packing Material)		***************************************			53,529		48,
	nished Good	is e Including Goods in Transit					63,936 16,008		40, 30,
QU	OVACATION TO BE	e moutail 9000s ar transa					133,475		119,
6) 0	HER INVE	STMENTS							
Pi	rticulars						As at 31/03/2023		As at 31/03/2
-	urrent inve	atmente	-			Nos		Nos	
	RADE REC	EIVABLE					As at 31/03/2023		As at 31/03/2
_							78,645		108
		aod - Unsecured					(25,345)		
-		nces for credit losses					74-4-4-107		(25,
64	assessed in		.				53,300		
64	ovement in	nces for credit lossus the expected credit loss allow	ADCE				53,300 As at		(25,
B C	alance at b	the expected credit loss allow reginning of the year lowence for credit impairment dur		ar			53,300		(25. 83
B	alance at b hange in all rade receiva	the expected credit loss allow		ar			53,300 As at 31/03/2023		(25, 83 As at 31/03/2
B C T B	alance at b hange in all rade receiva alance at e he concentra	the expected credit loss allow reginning of the year lowence for credit impairment duables written off during the year and of the year atton of credit risk is limited due to	ing the ye	st the custome		ge and unrelated	53,300 As at 31/03/2023 25,345		(25. 83 As at 31/03/2 25
B C T B	alance at b hange in all rade receiva alance at e he concentra	the expected credit loss allow reginning of the year owance for credit impairment durables written off during the year and of the year	ing the ye	it the custome 022 is as bal	ow		53,300 As at 31/03/2023 25,345		25. 83 As at 31/03/2 26
BOTE	alance at b hange in all rade receiva alance at e he concentra	the expected credit loss allow reginning of the year lowence for credit impairment duables written off during the year and of the year atton of credit risk is limited due to	ing the ye	of the custome 022 is as beli- Outstandir Less than 6	ow ng for fallow	ring periods from	53,300 As at 31/03/2023 25,345		(25. 83 As at 31/03/2 25
BOTE	alance at b hange in all rade receiva alance at e he concentra rade receiv	eginning of the year owance for credit inpairment du ables written off during the year nd of the year stion of credit risk is limited due to rables aging schedule as on Ma Partiouters Undesputed Trade receivables.	ing the ye he fact the erch 31, 2	of the custome 022 is as beli- Outstandir	ow ng for fallow	ring periods from	53,300 As at 31/03/2023 25,345 25,345 i. m due date of pa 2-3 Years	yment	25. 83 As at 31/03/2 26
BOTE	alance at b hange in all rade receiva alance at e he concentra rade receiv	eginning of the year owance for crudit inpairment du ables written off during the year nd of the year and of the year Undisputed Trade receivables - Undisputed Trade receivables -	he fact the rch 31, 2	of the custome 122 is as believes than 6 months 3,719	g for follow 6 Months - 1 year	1-2 Years 6.711	53,300 As at 31/03/2623 25,345 25,345 25,345 m due date of pa 2-3 Years	yment	25. 83 As at 31/03/2 25 25 Total
BOTBIT	alance at b hange in all rade receive rade receive rade receive r No	eginning of the year owance for credit inpairment du ables written off during the year nd of the year stion of credit risk is limited due to rables aging schedule as on Ma Partiouters Undesputed Trade receivables.	he fact the rich 31, 20 No Dee 73,081	Outstandir Less than 6 months 3,719	ow ng for follow 6 Months - 1 year	ring periods from	53,300 As at 31/03/2623 25,345 25,345 25,345 m due date of pa 2-3 Years	yment	(25. 83 As at 31/03/2 25 25 Total
BOTE	alance at b hange in all rade receiv alance at e he concentrade receiv r No 1 2	the expected credit loss allow reginning of the year owance for credit impairment duables written off during the year at off of the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total Total	No Dee 73.081 73.081	of the custome of the custome	ow g for follow 6 Months 1 year . ow ag for follow	1-2 Years 6.711 8,711	53,300 As at 31/03/2023 25,345 25,345 25,345 2.3 Years	yment More than 3 years	25. 83 As at 31/03/2 26 25 Total 83 83
BOTE	alance at b hange in all rade receive rade receive rade receive r No	eginning of the year owance for credit inspairment du ables written off during the year nd of the year and off the year particulars Undisputed Trade receivables. Undisputed Trade receivables. Total Particulars	No Due	of the custome D22 is as bale Outstandir Less than 6 months 3,719 3,719 3,719 Quantitatedia Less than 6 months	g for follow 6 Months 1 year ow ng for follow 1 year 1 year	1-2 Years 6,711 6,711 ving periods fro	53,300 As at 31/03/2023 25,345 25,345 In due date of pa 2-3 Years	yment More than 3 Years yment More than 3 Years	(25. 83) As at 31/03/2 26 25 Total 83 Total
BOTE	alance at b hange in all rade receiv alance at e he concentrade receiv r No 1 2	the expected credit loss allow reginning of the year owance for credit impairment duables written off during the year at off of the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total Total	No Dee 73.081 73.081	of the custome D22 is as bale Outstandir Less than 6 months 3,719 3,719 023 is as bell Outstandir Less than 6	g for follow 6 Months 1 year ow ng for follow 1 year 1 year	1-2 Years 6,711 6,711 ving periods fro	53,300 As at 31/03/2023 25,345 25,345 In due date of pa 2-3 Years	yment More than 3 Vests yment More than 3	(25. 83) As at 31/03/2 26 25 Total 83 Total
BOTE	alance at b hange in all rade received alance at e he concentrared receiver No. 1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.	eginning of the year owance for credit insalinow eginning of the year owance for credit impairment du ables written off during the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Total Particulars Undisputed Trade receivables as on Ma Particulars Undisputed Trade receivables - Total Particulars Undisputed Trade receivables -	No Due	of the custome D22 is as bale Outstandir Less than 6 months 3,719 3,719 3,719 Quantitatedia Less than 6 months	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 23 Years due date of pa 2-3 Years 2-3 Years 3 Yea	yment More than 3 Years yment More than 3 Years	(25. 83) As at 31/03/2 26 25 Total 83 Total 9 \$5
B	slance at b hange in all rade receiver the concentrate receiver the con	eginning of the year overce for credit in the pear overce for credit impairment dus bles written off during the year not of the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables. Undisputed Trade receivables aging schedule as on Ma Particulars Total Vindisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Total	he fact the rch 31, 2 No Due 73,081 rch 31, 2 No Due 33,081 rch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 23 Years due date of pa 2-3 Years 2-3 Years 3 Yea	yment More than 3 Vears yment More than 3 vears 6,00	(25. 83) As at 31/03/2 26 25 Total 83 Total 9 \$5
B	slance at b hange in all rade receiver the concentrate receiver the con	eginning of the year owance for credit inpairment du ables written off during the year and of the year ation of credit risk is limited due to rables aging schedule as on Mi Particulars Undisputed Trade receivables - Total - Particulars - Undisputed Trade receivables	he fact the rch 31, 2 No Due 73,081 rch 31, 2 No Due 33,081 rch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 an due date of pa 2-3 Years to due date of pa 2-3 Years	yment More than 3 Vears yment More than 3 vears 6,00	25. 83 As at 31/03/2 25 25 Total 93 Total 9 53
B C T B B T T T S S S S S S S S S S S S S S	slance at b hange in all rade receiver the concentrate receiver the con	eginning of the year overce for credit in the pear overce for credit impairment dus bles written off during the year not of the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables. Undisputed Trade receivables aging schedule as on Ma Particulars Total Vindisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Undisputed Trade receivables. Total	he fact the rch 31, 2 No Due 73,081 rch 31, 2 No Due 33,081 rch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 23 Years due date of pa 2-3 Years 2-3 Years 3 Yea	yment More than 3 Vears yment More than 3 vears 6,00	(25. 83) As at 31/03/2 26 25 Total 83 Total 9 \$5
B C T B T T S	alance at b hange in all arrade receive alance at e he concentrate receiver alance at e he concentrate rade receiver No. 1 2 CASH & CA-Particulars Cash and Ci-	eginning of the year owance for credit inpairment dus bles written off during the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Particulars Undisputed Trade receivables - Total Undisputed Trade receivables - Total SH EQUIVALENTS	he fact the rch 31, 2 No Due 73,081 rch 31, 2 No Due 33,081 rch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 and due date of pa 2-3 Years 2-3 Years 3-4 31/03/2023	yment More than 3 Years yment More than 3 Years 6,00	25. 83 As at 31/03/2 25 25 Total 93 Total 9 53
B C T B T T S	alance at b hange in all rade receive alance at e he concentrade receive rade receiver no 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	in the expected credit loss allow reginning of the year owance for credit impairment duables written off during the year at one of credit risk is limited due to rables aging schedule as on Maraticulars Undisputed Trade receivables - Undisputed Trade receivables aging schedule as on Minables aging schedules. Undisputed Trade receivables - Undisputed Trade receivables - Total SH EQUIVALENTS	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 27 9 23 Years 2-3 Years 2-3 Years 3-5 2-	yment More than 3 Years yment More than 3 Years 6,00	25. 83 As at 31/03/2 25 Total 83 Total 9 53 As at 31/03/2
B C T B T T S	alance at b hange in allance at e hange in allance at e he concentrate receiver adapted and receiver the concentrate rece	eginning of the year owance for credit inpairment dus bles written off during the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Particulars Undisputed Trade receivables - Total Undisputed Trade receivables - Total SH EQUIVALENTS	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 and due date of parameter due date of pa	yment More than 3 Years yment More than 3 Years 6,00 6,00	25. 83 As at 31/03/2 26 25 Total 83 Total 9 S3 As at 31/03/
B C T S T S S S S S S S S S S S S S S S S	alance at b hange in all rade receive alance at e he concentrade receive rade receiver no 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	eginning of the year owance for credit inspairment dus bles written off during the year not of the year attent of credit inspairment dus bles written off during the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total ables aging schedule as on Mi Particulars Undisputed Trade receivables Undisputed Trade receivables - Total SH Equivalents In Hand e with employees Imprest accounts with employees Imprest accounts	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 an due date of pa 2-3 Years 1	yment More than 3 Years yment More than 3 Years 6,00 6,00	25. 83 As at 31/03/2 25 Total 83 Total 9 53 As at 31/03/2
B C T S T S S S S S S S S S S S S S S S S	alance at b hange in all rade receiver and receiver and receiver No. 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	in the expected credit loss allow reginning of the year owance for credit impairment duables written off during the year at one of credit risk is limited due to rables aging schedule as on Marables aging schedule as	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 do due date of pa 2-3 Years and due date of pa 2-3 Years As at 31/03/2023	yment More than 3 Years yment More than 3 Years 6,00 6,00	25. 83 As at 31/03/2 26 25 Total 83 Total 9 S3 As at 31/03/
B C T S T S S S S S S S S S S S S S S S S	alance at b hange in all rade receiver and receiver and receiver No. 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	eginning of the year owance for credit inpairment dus bles written off during the year ation of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables Undisputed Trade receivables Undisputed Trade receivables Total Particulars Undisputed Trade receivables Total Particulars Undisputed Trade receivables SH Equivalents Total SH EQUIVALENTS ash Equivalents In Head with employees Imprest accounts Balances	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 due date of pa 2-3 Years m due date of pa 2-3 Years 5 3 45 45 45 45 45 45 45 45 45 45 45 45 45	yment More than 3 Years years More than 3 Years 6,00	25. 83 As at 31/03/2 25 Total 83 Total 9 53 As at 31/03/
B C T B T T S (8) C F	alance at b hange in all rade receive he concentrated receive rade receiver no 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	eginning of the year owance for credit inspairment dus bles written off during the year not of the year attent of credit inspairment dus bles written off during the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total - Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total - SH EQUIVALENTS - SH EQUIVALENTS - N Hand - with employees Imprest accounts - belances - with employees Imprest accounts - Belances - Red Accounts - Accounts - Accounts	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 do due date of pa 2-3 Years and due date of pa 2-3 Years As at 31/03/2023	yment More than 3 Years years More than 3 Years 6,00	25. 83 As at 31/03/2 26 25 Total 83 Total 9 S3 As at 31/03/
B C T B T T S S S S S S S S S S S S S S S S	alance at b hange in all rade receive he concentrated receive rade receiver no 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	in the expected credit loss allow reginning of the year owance for credit impairment duables written off during the year at one of credit risk is limited due to rables aging schedule as on Marables aging schedule as	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 an due date of pa 2-3 Years 1 1 2-3 Years 5 3 1/03/2023 11 1,12 1,15 57 1,73	yment More than 3 Years years More than 3 Years 6,00	(25. 83) As at 31/03/2 25 25 Total 9 53 As at 31/03/2
B C T B B T T T T S S S S S S S S S S S S S	alance at b hange in all rade receive he concentrated receiver the concentrate receiver the conc	eginning of the year owance for credit inspairment dus bles written off during the year not of the year attent of credit inspairment dus bles written off during the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total - Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total - SH EQUIVALENTS - SH EQUIVALENTS - N Hand - with employees Imprest accounts - belances - with employees Imprest accounts - Belances - Red Accounts - Accounts - Accounts	No Due 73,081 73,081 73,081 73,081 73,081 81ch 31, 2 No Due 35,016	of the custome 022 is as bale Outstandir Less than 6 months 3,719 023 is as bel Outstandir Less than 6 months 9,586	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 due date of pa 2-3 Years m due date of pa 2-3 Years 5 3 45 45 45 45 45 45 45 45 45 45 45 45 45	yment More than 3 Years years More than 3 Years 6,00	25. 83 As at 31/03/2 25 Total 83 Total 9 53 As at 31/03/
B C T T T T S S T T T T T T T T T T T T T	alance at b hange in all rade receive alance at e he concentrate he concentrate receiver to the concentrate receiv	eginning of the year owance for crudit impairment dus ables written off during the year ation of credit risk is limited due to i ables aging schedule as on Ma Particulars Undisputed Trade receivables Total Selection of the trade receivables Undisputed Trade receivables Selection of the trade receivables Undisputed Trade receivables Selection of the trade receivables Undisputed Trade receivables REQUIVALENTS Selection of the trade receivables REQUIVALENTS REQUIVALEN	Ing the year the fact the tree of 31, 22 No Due 23,061 No Due 35,016 No	at the custome of the	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 an due date of pa 2-3 Years 2-3 Years 31/03/2023 11 1-173 As at 31/03/2023	yment More than 3 Years yment More than 3 Years 6,00	25. 83 As at 31/03/2 25 25 Total 83 Total 9 53 9 55 As at 31/03/
B C T T T T S S T T T T T T T T T T T T T	alance at b hange in all rade receiver and receiver and receiver no in all rade receiver no in a second receiver no in a secon	eginning of the year owance for credit inspairment dus bles written off during the year not of the year attent of credit inspairment dus bles written off during the year attent of credit risk is limited due to rables aging schedule as on Ma Particulars Undisputed Trade receivables - Undisputed Trade receivables - Total vables aging schedule as on Mi Particulars Undisputed Trade receivables - Total SH Equivalents In Hand e with employees Imprest accounts Bellances ked Accounts Accounts RREENT ASSETS	Ing the year the fact the tree of 31, 22 No Due 23,061 No Due 35,016 No	at the custome of the	ow ng for follow 6 Months - 1 year - ow ng for follow 6 Months 1 year 1,611	1-2 Years 6,711 6,711 ving periods fro 1-2 Years 671	53,300 As at 31/03/2023 25,345 25,345 25,345 an due date of pa 2-3 Years and due date of pa 2-3 Years 5	yment More than 3 Years yment More than 3 Years 6,00	(25. 83) As at 31/03/2 25 25 Total 9 53 As at 31/03/2



(0) EQUITY SHARE CAPITAL		(In '000 MXP
LEGITT SHARE CAPITAL		
Particulars	As at	As at
Share Capital	31/03/2023	31/03/2022
	1	
The details of shareholder holding more than 5% shares as at Ma	arch 31, 2023 is set or	ut below:
Name of the shareholder	% held as at March 31, 2023	% held as at March 31, 202
Symphony Limited	99.90%	99.90%
1) OTHER EQUITY		
Particulars	As at	As at
	31/03/2023	31/03/2022
Retained Earnings	163,263	158,919
	163,263	158,919
11.1 Retained Earnings		
Particulars	As at 31/03/2023	As at 31/03/2022
Opening Balance	158,919	134,814
Profit for the year Other Comprehensive income enising for	5,034	23,032
Other Comprehensive income arising from remeasurement of defined benefit obligation, net of tax	(690)	1,073
Amount available for appropriation	163,263	158,919
Appropriations:	-	100,918
Closing Balance	163,263	158,919







	ommig part	of the Financial	Statements					(In '000 MXP
2) (THER NON-	CURRENT FINA	NCIAL LIABILITI	ES				
F	articulars				As at			As at
_		es (LT Portion)	-		31/03/2023 18.862			31/03/2022
_				-	18,862			
3) L	ONG-TERM	PROVISIONS						
F	articulars				As at 31/03/2023			As at 31/03/2022
Ŧ	Provision for I	Defined Benefit P	lan		7,707			7,54
_					7,707			7,54
4) [BORROWING	SS						
F	articulars				As at 31/03/2023			As at 31/03/2022
Ē	Bank Loans		WANTED CONTINUES AND ADDRESS OF		200			5,80
-					200			5,80
5)	TRADE PAY	ABLES			As at			As at
-	Particulars				31/03/2023			31/03/2022
	rade Payabl				78,733			39,33
	Frade Payabl	es Related Party			26,811 105,544			33,70 73,04
3	Frade payab	les aging sched	ule for March 31,		w:			- 17/1
ſ	Sr No	Particulars	Outstan	ding for following	g periods from	due date of Pay	ment More than 3	Total
1			No Due	year year	1-2 years	2-3 Years	years	
I		MSME						
H		Others	24,206 24,206	48,836 48,836		· ·		73,04 73,04
1	Trade payab		lule for March 31		w:			1717
ſ	Sr No	Particulars	Outstan No Due	ding for followin Less than 1 year	g periods from 1-2 years	due date of Pay 2-3 Years	/ment More than 3 years	Total
I		1 MSME	-				-	
1		2 Others Total	15,199 15,199	87,722 87,722	2,591 2,591	32 32		105,54
L		Total	15,199	91,722	2,031	72		
16)	OTHER FINA	ANCIAL LIABILIT	TIES					
	Particulars				As at			As at
		tion (CT Dadion)			31/03/2023 7.828			31/03/202
	Lease Liabili	ties (ST Portion)			7,828			1,6
17)	OTHER CUE	RENT LIABILIT	IES					
	Particulars				As at			As at
		-CN	***************************************		31/03/2023		***************************************	31/03/202
	For other liab Advance	onities be from Custome	rs					
		ry Dues			16,282	-		17,2
					16,282			17,2
18)	SHORT-TER	RM PROVISIONS	<u> </u>		As at			As at
	Particulars				31/03/2023			31/03/202
								
	Provisions for	or Warranty			1,456			5
						<u>'</u>		
	Opening Ba	alance			Warranty 506	ī		Warrant
		rovisions recogni	sed		2,232			2,2
		arising from payn	nents		(1,282			(1,9
***	Closing Ba		ZANET		1,440			
(19)		TAX LIABILITIES	S(NEI)		As at			As at
	Particulars				31/03/2023			31/03/202
	Tax liabiliti				E 000	3		9,0
	Provision	n for income tax			5,986 5,986	Committee Commit		9,0
	Tax assets	- H						
		income tax			4,14			
	Tot				4,14	6		***************************************



20)			(In '000 M)
	RECONCILING THE AMOUNT OF REVENUE RECOLOSS WITH THE CONTRACTED PRICE	OGNISED IN THE STATEME	
	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	Revenue as per contracted price Adjustments	317,613	318,1
	Allowances Sales return	(18,769)	(21,51
	Discount	(8,030)	(13,22
		(945) 289,869	(1,13
	Sale of products comprises of:	200,000	282,2
	Air Coolers	263,920	276,7
	Others	25,949	5,5
		289,869	282,2
11)	OTHER INCOME		
	Particulars	Year Ended 31/03/2023	Year Ended
•	Interest Income		31/03/2022
	Gain on disposal of property, plant and equipment	963 43	. 5
	Foreign Exchange Fluctuation	1,175	
1	Other Non Operating Income	848	8: 7:
		3,029	2,10
2) 4	COST OF MATERIAL CONSUMED	-1	2,10
ſ	Particulars	Year Ended	Year Ended
100101		31/03/2023	31/03/2022
(Opening Stock of Raw Materials	48,331	22,60
1	Add: Purchases	137,598	133,57
	Less: Closing Stock of Raw Materials	53,529	48,33
(Cost of material comprises of Moulded Dada 8	132,400	107,84
	Cost of material comprises of Moulded Parts & compor	ents of Air Cooler	
-	PURCHASE OF STOCK-IN-TRADE		
		Year Ended 31/03/2023	Year Ended 31/03/2022
Ā	Air Coolers	60,506	
	TO THE STATE OF TH		
C	Others		
C		4,354	27,36
	Others	4,354 64,860	27,36 85,54
) _		4,354 64,860	27,36 85,54
) c	Others	4,354 64,860	27,36 85,54
) C	CHANGES IN INVENTORIES OF FINISHED GOODS, articulars	4,354 64,860 WORK-IN-PROGREES AND Year Ended	27,36 85,54 STOCK-IN-TRADE Year Ended
) C	Others CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade ess: losing Stock	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade eass: losing Stock Work-in-Progress	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade ess: Iosing Stock Work-in-Progress Finished Goods Finished Goods	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade eass: losing Stock Work-in-Progress	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916
P C C	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade ess: Iosing Stock Work-in-Progress Finished Goods Stock-In-Trade	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606	27,36/ 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916
) C P	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade ess: Iosing Stock Work-in-Progress Finished Goods Finished Goods	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066)	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606
D C P P C C C C C C C C C C C C C C C C	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade Pass: Iosing Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Articulars	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606
D C P P C C C Sa	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade Pess: Plosing Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Particulars MPLOYEE BENEFIT EXPENSES	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066)	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended
D C P P C C C Sa	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Opening Stock Work-in-Progress Finished Goods Stock-In-Trade Pass: Iosing Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Articulars	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066) Year Ended 31/03/2023 16,932 11,434	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended 31/03/2022
PP EFF	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade ess: losing Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Articulars Blaries. Wages and Bonus contribution to Provident Fund and Other Funds	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066) Year Ended 31/03/2023 16,932	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended 31/03/2022 14,049
P P Sa Co	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade Pess: Plosing Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Particulars MPLOYEE BENEFIT EXPENSES	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066) Year Ended 31/03/2023 16,932 11,434	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended 31/03/2022 14,049 10,357
P C C Sacco	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade Pess: Plant Goods Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Particulars Balaries, Wages and Bonus Contribution to Provident Fund and Other Funds	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066) Year Ended 31/03/2023 16,932 11,434	Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended 31/03/2022 14,049 10,357 24,406 Year Ended
EI Pe	CHANGES IN INVENTORIES OF FINISHED GOODS, Particulars Spening Stock Work-in-Progress Finished Goods Stock-In-Trade Pess: Plant Goods Stock Work-in-Progress Finished Goods Stock-In-Trade MPLOYEE BENEFIT EXPENSES Particulars Balaries, Wages and Bonus Contribution to Provident Fund and Other Funds	4,354 64,860 WORK-IN-PROGREES AND Year Ended 31/03/2023 40,274 30,606 63,938 16,008 (9,066) Year Ended 31/03/2023 16,932 11,434 28,366 Year Ended	27,36 85,54 9 STOCK-IN-TRADE Year Ended 31/03/2022 31,012 23,916 40,274 30,606 (15,952) Year Ended 31/03/2022 14,049 10,357 24,406





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IMPCO, S. de R. L. de C. V. Notes forming part of the Financial Statements (In '000 MXP) Year Ended Year Ended **Particulars** 31/03/2023 31/03/2022 2,900 2,784 (27) Advertisement and Sales Promotion 2,900 2,784 (27a) OTHER EXPENSES Year Ended Year Ended **Particulars** 31/03/2023 31/03/2022 Stores, Spareparts and Packing Material consumed 1.024 115 9.835 5,635 Assembly and Labour Charges Power and Fuel 385 372 Repairs & Maintenance 519 117 Building 379 896 Machinery 2,320 2,053 Rent 626 910 Travelling 999 689 Communication Expenses 1,271 1,627 Insurance 136 141 Printing and stationery charges 2,419 1,750 Legal & Professional Charges 551 655 Payment to Auditors 2,112 2,107 Vehicle Expenses 8,825 General Expenses 8,133 244 457 Bank Charges 202 256 Repairs Others 165 Loss on disposal of property, plant and equipment 376 Foreign Exchange Fluctuation 13,163 15,334 Freight & Forwarding Charges 2,219 2,232 Warranty Expense



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1,030

42,595

638

50,322

Sales Commission

	part of the Financial Statements t Reporting		(In '000 MXF
	ondary Segment: Geographical segment		
		Year Ended 31/03/2023	Year Ended 31/03/2022
(1)	Segment Revenue Mexico Rest of the world	280,211 9,658	273,73 8,49
(2)	Net Revenue from Sale of Products Segment Profit before Interest and Taxes (PBIT) Mexico Rest of the world	9,164	282,23 27,97
	Total Less: Finance Costs Less: Taxes Total Profit After Tax	1,693 10,858 3,412 2,412	3,78 31,75 46- 8,26





IMPCO, S. de R. L. de C. V.

Notes forming part of the Financial Statements

(In '000 MXP)

no	Name of the	Nature of	Nature of transaction	Apr 2022 -	Mar 2023	Apr 2021	- Mar 2022
	Related Parties	relationship with company		Volume of transaction	Balance at the end of the period	Volume of transaction	Balance at the end of the period
1	Symphony Limited	The parent company	Sale of Goods	-	-	-	
			Software expenses	124	-	124	
			Purchase of fixed asset	10,629	-	211	
			Bank comissions	-		98	
			Purchase of Goods	19,124	24,351	37,826	33,70
2	Symphony Limited	The parent company	Loan taken	-	-	-1	
			Loan repaid	-	-	-	
			Loan interest	-	-	-	
3	Guangdong Symphony Kerullai	Subsidiary of Symphony Limited	Sale of Goods	-	4	•	
	Air Coolers Co.,		Purchase of Goods	5,977	2,179	6,543	(44
4		Subsidiary of	Sale of Goods		-	-	
	Climate Tech	Symphony Limited	Purchase of Goods	56	-	-	
5	Bonaire USA LLC	Subsidiary of	Sale of Goods	6,437	1,490	-	
		Symphony Limited	Purchase of Goods	303	281	-	
	iii) Taxation Matte	ers			-		
31. Ef	ases 1 : Leasing Arrange ffective from April 01,	2019, the Company a	dopted 'Ind AS 116 – Lease	s' and applied the	Standard to all	lease contracts	existing as on April
31. Ef	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo	2019, the Company a	dopted 'Ind AS 116 – Lease athod on the date of initial a	es' and applied the pplication i.e. Apri	Standard to all	lease contracts	existing as on April 3 116 is as follows:
31. Ef	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo	, 2019, the Company a odified retrospective me	dopted 'Ind AS 116 – Lease athod on the date of initial a	es' and applied the pplication i.e. Apri	Standard to all I 01, 2019. The mar-23	lease contracts impact of Ind AS	existing as on April 116 is as follows: mar-22
31. Ef 0 31. Mir Cor	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals	, 2019, the Company a odified retrospective me ilsed as an expenses nts	dopted 'Ind AS 116 – Lease athod on the date of initial a	es' and applied the pplication i.e. Apri	Standard to all	lease contracts impact of Ind AS	existing as on April 116 is as follows: mar-22
31. Ef 0 31. Mir Coi Sul	1: Leasing Arrange ffective from April 01, 1, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec	, 2019, the Company a odified retrospective me ilsed as an expenses nts	dopted 'Ind AS 116 – Lease athod on the date of initial a	es' and applied the pplication i.e. Apri	e Standard to all il 01, 2019. The mar-23 2,320	lease contracts impact of Ind AS	existing as on April 3 116 is as follows: mar-22 2,05
31. Ef 0 31. Mir Cor Sul Tot	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec tal there is some Non-c:	, 2019, the Company a odified retrospective me ilsed as an expenses ints beived	ethod on the date of initial a	pplication i.e. Apri	e Standard to all il 01, 2019. The mar-23 2,320	lease contracts impact of Ind AS	116 is as follows:
31. Ef 0 31. Mir Cor Sul Tot	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec tal there is some Non-c:	, 2019, the Company a odified retrospective me ilsed as an expenses ints	ethod on the date of initial a	pplication i.e. Apri	e Standard to all il 01, 2019. The mar-23 2,320 2,320 red:	lease contracts impact of Ind AS	existing as on April 116 is as follows: mar-22 2,05
31. Ef 0 31. Mir Con Sul Tor If t	1: Leasing Arrange ffective from April 01, 1, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec tal there is some Non-c 3: Non-cancellable	, 2019, the Company a odified retrospective me ilsed as an expenses ints beived	ethod on the date of initial a	pplication i.e. Apri	mar-23 2,320 2,320 red:	lease contracts impact of Ind AS	existing as on Apris 116 is as follows: mar-22 2,05 2,06 mar-22
31. Ef 0 31. Mirr Col Sul Tol If t 31.	1: Leasing Arrange ffective from April 01, 11, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec tal there is some Non-c 3: Non-cancellable at later than 1 year	, 2019, the Company a odified retrospective me ilsed as an expenses ints beived ancellable operating operating lease com	ethod on the date of initial a	pplication i.e. Apri	mar-23 2,320 2,320 red:	lease contracts impact of Ind AS	existing as on April 116 is as follows: mar-22 2,05
31. Ef 0 31. Mirr Cook Sul Took If t 31. No Lat	1: Leasing Arrange ffective from April 01, 1, 2019 using the mo 2: Payment recogn nimum Lease Paymen ntingent Rentals b-Lease payment rec tal there is some Non-c 3: Non-cancellable	, 2019, the Company a odified retrospective me ilsed as an expenses ints beived ancellable operating operating lease com	ethod on the date of initial a	pplication i.e. Apri	mar-23 2,320 2,320 red:	lease contracts impact of Ind AS	existing as on April 116 is as follows: mar-22 2,03 2,08 mar-22

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//sesores de Negocios

Calendar year

of expiration



Calendar

year of

expiration

Tax loss

carryforwards

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Tax loss

carryforwards

Details of yearwise carryforward loss of previous years under Income Tax Act. And for how many years the loss can be carryforward.

IMPCO, S. de R. L. de C. V.

Notes forming part of the Financial Statements

(In '000 MXP)

(33) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

		mar-23			mar-22	
Particulars	Currency	In '000 Foreign Currency	In '000 MXP	Currency	In '000 Foreign Currency	In '000 MXP
Trade Payables	US\$	1,478	27,052	US\$	1,753	35,839
Advance for Import purchases	US\$	1,101		USS	565	
Advance from Customer	US\$		-	US\$		11,010
Addition Toni Odstolliei	GBP	-	-	GBP	-	
Trade Receivable	US\$	-	-	US\$	-	
- TAGO TOOOTYADIG	EURO	-	-	EURO		
Loan Receivable	US\$	•		US\$		

(34) Expenditure on Research & Development activitities as certified by the Management are as under

Particulars	mar-23	22
Capital Expenditure	11101-20	<u>mar-22</u>
Revenue Expenditure		-
Material Cost		
Other Expenses (general expenses)	678	266
Total	678	266





(35) Employee Benefits

Defined benefit plans

The defined benefit plant of the Company includes senority premium and pension plan.

The plan typically expose the Company to actuarial risks such as: investment risk, interest risk, longevity risk and salary risk.

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently,

for the plan in India, it has a relatively balanced mix of investments in government securities and other debt instruments.

Interest risk:

A fall in the discount rate which is linked to the Government Securities. Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Longevity risk:

Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Salary risk:

The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

The Present value of gratuity obligations is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The principal assumptions used for the purposes of actuarial valuation were as follows:

		As at March 31, 2023		As at March 31, 2022	
Particulars Expected return on plan assets		Pension Plan	Seniority Pens Premium P		
Discount rate Rate of salary increase Rate of employee turnover	9.50% 4.50%	9.50% 4.50%	8.50% 4.50%	8.25% 4.50%	

Amounts recognised in statement of profit and loss in respect of these defined benefit plans are as follows:

Current service cost Net interest expense Net interest expense Actuarial (gains)/losses arising from experience adjustments Adjustment in OCI due to extinction of obligations. Components of defined benefit cost recognised in profit or loss Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. Components of defined benefit cost recognised in profit or loss 145 889 129 Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. Return on plan assets (excluding interest income)	-
Actuarial (gains)/losses arising from experience adjustments Adjustment in OCI due to extinction of obligations. Components of defined benefit cost recognised in profit or loss 145 889 129 Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. 51 933 -	Pensior Plan
Actuarial (gains)/losses arising from experience adjustments Adjustment in OCI due to extinction of obligations. Components of defined benefit cost recognised in profit or loss 145 889 129 Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. 51 933	378
Components of defined benefit cost recognised in profit or loss 145 Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. 51 933 -	495
Actuarial (gains)/losses on obligation for the period Adjustment in OCI due to extinction of obligations. 51 933 -	
Adjustment in OCI due to extinction of obligations.	873
Return on plan exacts (availables to	(1,533)
recommendation plan assets (excluding interest income)	
Components of defined benefit costs recognised in other comprehensive income	
51 933 -	(1,533)
Total 196 1,822 129	(660)

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

	As at March 31, 2023		As at March 31, 2022	
Present value of defined benefit obligation	Seniority Premium	Pension Plan	Seniority Premium	Pension Plan
Fair value of plan assets	(779)	(6,928)	(749)	(6,798)
Deficit or Surplus				
Net liability arising from defined benefit obligation	(779)	(6,928)	(749)	(6,798)
County and a delianed benefit obligation	(779)	(6,928)	(749)	(6.798)

Movements in the present value of the defined benefit obligation are as follows:

		As at March 31, 2023		As at March 31, 2022	
Opening defined obligation	Seniority Premium	Pension Plan	Seniority Premium	Pension	
Current service cost	749	6,798	747	7,458	
Interest cost	85	339	76	378	
Benefits paid	60	550	53	495	
	(166)	(1,692)	(127)		
Actuarial (gains)/losses arising from changes in financial assumptions	(65)	(736)	(78)	(867)	
Actuarial (gains)/losses arising from experience adjustments	116	1,669	78	(666)	
Closing defined benefit obligation	779	6,928	749	6,798	



