

INDEPENDENT AUDITOR'S REPORT ON SPECIAL PURPOSE FINANCIAL INFORMATION

From: Hall Chadwick Melbourne

Date: 2nd May 2023

To: Kartikeya Raval, Deloitte Haskins & Sells, Ahmedabad, India

In accordance with your instructions dated 28th February 2023, including, if applicable, your instructions to exclude certain procedures or account balances from the scope of our work, we have audited for purposes of your audit of the consolidated financial statements of *Symphony Limited* (the "Group") the special purpose financial information of **Symphony AU Pty Ltd** for the year ended 31st March 2023. This financial information has been prepared solely to enable the Group to prepare its consolidated financial statements. We have also performed additional procedures in accordance with your instructions, and our findings are included in Appendix G and Appendix H

Management's Responsibility

Management is responsible for the preparation and presentation of the financial information in accordance with the Group's accounting policies, and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this special purpose financial information in accordance with International Standards on Auditing ("ISAs") and your instructions. As requested by you, we planned and performed our audit, including the additional procedures, in accordance with your instructions, using the component materiality and component performance materiality specified in your instructions that we have used in designing the audit procedures to express an opinion on the special purpose financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The conclusions reached in forming our opinion are based on the component materiality and component performance materiality specified by you, in the context of the audit of the consolidated financial statements of the Group.

We have complied with the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, including the requirements related to Public Interest Entities.

Opinion

In our opinion, the financial information for Symphony AU Pty Ltd as of 31st March, 2023, and for the year then ended has been prepared, in all material respects, on the basis of Symphony Limited's Group's accounting Policies.

Restriction on Use and Distribution

This financial information has been prepared for purposes of providing information to the Group to enable it to prepare its consolidated financial statements. As a result, the financial information is not a complete set of financial statements of Symphony AU Pty Ltd in accordance with Group's accounting Policies, and is not intended to give a true and fair view of the financial position of Symphony AU Pty Ltd as of 31st March, 2023 and of its financial performance, and its cash flows for the year then ended in accordance with Group's Accounting Policies. The financial information may, therefore, not be suitable for another purpose.

This report is intended solely for Deloitte Haskins & Sells and should not be used by, or distributed to, anyone in the Group, any of its components, or any other third party.



Date: 2nd May 2023

Anh (Steven) Nguyen
Director
Company Auditor No: 528219
Hall Chadwick Melbourne Audit
Level 14, 440 Collins Street
Melbourne VIC, 3000

SYMPHONY AU PTY. LTD.
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

#N/A	Note	As at 31/03/2023	As at 31/03/2022
I ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3(A)	45,71,715	41,57,001
(b) Right-of-use asset	3(A)	28,87,970	38,90,210
(c) Capital work - in - Progress	3(C)	-	38,114
(d) Goodwill		1,96,43,363	1,96,43,363
(e) Other intangible assets	3(B)	1,23,09,786	1,33,13,620
(f) Financial Assets			
(i) Other financial assets	5	18,690	16,767
		3,94,31,525	4,10,59,075
(g) Deferred Tax Assets (Net)	17	20,82,783	-
(h) Other non-current assets	4		
Total Non-current assets		4,15,14,308	4,10,59,075
(2) Current assets			
(a) Inventories	6	1,11,82,116	99,93,341
(b) Financial assets			
(i) Trade receivables	7	70,76,781	2,09,14,482
(ii) Cash and cash equivalents	8	2,02,660	78,99,555
(iii) Bank balances other than (ii) above	7	-	-
(iv) Other financial assets	9	9,54,684	8,09,501
(c) Other current assets	10	2,77,933	4,11,290
Total Current assets		1,96,94,175	4,00,28,169
Total Assets		6,12,08,483	8,10,87,244
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	11	1,84,00,000	1,74,80,000
(b) Other equity	12	(1,14,95,910)	(28,78,178)
Equity attributable to owners of the Company		69,04,090	1,46,01,822
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	1,50,00,000	2,00,00,000
(ii) Lease liabilities	15	20,15,563	31,60,303
(iii) Other Financials liability - NC	15	96,250	96,250
		1,71,11,813	2,32,56,553
(b) Provisions	16	12,63,490	11,92,176
(c) Deferred tax liabilities (Net)	17	-	8,96,710
Total Non-current liabilities		1,83,75,303	2,53,45,439
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	1,66,96,298	1,16,64,842
(ii) Trade payables	19	1,65,76,160	2,59,99,826
(iii) Lease liabilities	20	14,60,103	12,96,927
(iv) Other financial liabilities	20	-	-
		3,47,32,561	3,89,61,595
(b) Other current liabilities	21	1,73,255	1,69,004
(c) Provisions	22	10,23,273	12,40,867
Total Current liabilities		3,59,29,090	4,03,71,466
Total Liabilities		5,43,04,393	6,57,16,905
Total Equity and Liabilities		6,12,08,483	8,10,87,244

(0)

(0)

See accompanying notes forming part of the consolidated financial statements 1-41

SYMPHONY AU PTY. LTD.
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE TWELVE MONTH ENDED MARCH 31, 2023

#N/A		Note	Period Ended 31/03/2023	Period Ended 31/03/2022
I	Revenue from Operations	23	4,09,73,457	6,65,51,499
II	Other income	24	5,95,871	11,69,079
III	Total Revenue (I + II)		4,15,69,327	6,77,20,577
IV	Expenses:			
	Cost of materials consumed	25	1,85,03,032	2,39,26,508
	Purchase of Stock-in-Trade	26	1,61,98,347	2,15,29,822
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	(19,91,719)	(21,50,235)
	Employee benefits expense	28	58,10,876	61,37,322
	Finance costs	29	14,26,536	13,51,453
	Depreciation and amortisation expense	3	20,72,532	20,79,735
	Amortization expense	3	9,38,630	9,38,630
	Advertisement and Sales Promotion Expense	30	5,46,799	2,60,877
	Other Expenses	31	97,03,682	1,10,93,280
	Total Expenses (IV)		5,32,08,715	6,51,67,392
V	Profit/(Loss) before Tax (III – IV)		(1,16,39,387)	25,53,186
VI	Tax expense / (Benefits):			
	(1) Current tax	33.1	-	-
	(2) Excess provision of tax relating to previous years	33.1	-	-
	(3) Net current tax		-	-
	(4) Deferred tax	33.1	(29,79,493)	14,91,577
	Net tax expense (VI)		(29,79,493)	14,91,577
VII	Profit/(Loss) for the year (V - VI)		(86,59,894)	10,61,609
VIII	Other comprehensive income			
	Items that will not to be reclassified to profit or loss :			
	(i) Remeasurements of the defined benefit plans		-	-
	(ii) Income tax effect on above		-	-
	Items that will be reclassified to profit or loss :			
	(i) Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive		-	-
	(ii) Income tax effect on above		-	-
	Total other comprehensive income (VIII)		-	-
IX	Total comprehensive income for the year (VII+VIII)		(86,59,894)	10,61,609
	Profit/(Loss) for the year attributable to			
	Owners of the Company		(86,59,894)	10,08,528
			(86,59,894)	10,61,609
	Total comprehensive income for the year attributable to			
	Owners of the Company		(86,59,894)	10,08,528
			(86,59,894)	10,61,609
X	Earnings per equity share of face value of AUD____/- each :			
	(1) Basic	32	(0.47)	0.06
	(2) Diluted	0	(0.47)	0.06
	See accompanying notes forming part of the consolidated financial statements	1-41		

SYMPHONY AU PTY. LTD.**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE ONE MONTH ENDED MARCH 31, 2023****(In AUD)**

	Period Ended 31/03/2023	Period Ended 31/03/2022	
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	(86,59,894)	10,61,609	
Adjustments For:			
Income tax expenses recognised in profit or loss	(29,79,493)	14,91,577	
Depreciation and amortization expenses	30,11,162	30,18,365	
Finance costs recognised in profit or loss	14,26,536	13,51,453	
Mark to Market Gain	(1,45,183)	(9,77,756)	
Gain on disposal of property, plant and equipment	-	(14,239)	
Interest Income recognised in profit or loss	(18)	-	
Operating Profit Before Working Capital Changes	(73,46,891)	59,31,008	
Movements in working capital:			
(Increase)/Decrease in trade and other receivables	1,38,37,701	(38,23,850)	
(Increase)/Decrease in inventories	(11,88,775)	(29,53,044)	
(Increase)/Decrease in other assets	1,31,433	6,68,695	
Increase/(Decrease) in trade payables	(94,23,667)	1,02,12,401	
Increase/(Decrease) in other liabilities	4,251	1,608	
Increase in provisions	(1,46,280)	1,20,250	
Cash Generated from Operations	(41,32,228)	1,01,57,069	
Income taxes paid	-	-	
Net Cash generated / (Used) in Operating Activities (A)	(41,32,228)		1,01,57,069
B CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment, intangible assets and capital advances	(8,64,876)	(91,346)	
Proceeds from disposal of property, plant and equipment	55,615	7,20,289	
Interest received	18	-	
Net payment for the acquisition of Subsidiaries	-	-	
Net Cash used in Investing Activities (B)	(8,09,243)		6,28,943
C CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Equity Shares	0	-	
Finance cost paid	(14,26,536)	(13,51,453)	
Payments on lease liabilities	(15,16,192)	(14,33,298)	
Proceeds from borrowings	31,456	(12,63,574)	
Translation Reserve	1,55,847	39,916	
Net Cash generated / (Used) in Financing Activities (C)	(27,55,425)		(40,08,410)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(76,96,896)		67,77,603
Cash & Cash Equivalents at the beginning of the year	78,99,555		11,21,952
Cash & Cash Equivalents at the end of the year	2,02,659		78,99,555
Cash on Hand	3,718		4,388
Balances with Schedule Bank in Current Account	1,98,942		78,95,167
Cash & Cash Equivalents included in Note no.7	2,02,660		78,99,555

SYMPHONY AU PTY. LTD.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED March 31, 2023

A EQUITY SHARE CAPITAL

	No. of Shares	Amount (In AUD)
Balance as at June 15, 2018	-	-
Add: Issue during the period	1,52,00,000	1,52,00,000
Balance as at March 31, 2019	1,52,00,000	1,52,00,000
Add: Issue during the year	22,80,000	22,80,000
Balance as at March 31, 2020	1,74,80,000	1,74,80,000
Add: Issue during the year	-	-
Balance as at March 31, 2021	1,74,80,000	1,74,80,000
Add: Issue during the year	-	-
Balance as at March 31, 2022	1,74,80,000	1,74,80,000
Add: Change during the year	9,20,000	9,20,000
Balance as at March 31, 2023	1,84,00,000	1,84,00,000

B OTHER EQUITY

Particulars	Translation Reserve	Retained Earnings	Attributable to owners of the parent	Non- controlling interests	Total (In AUD)
Balance as on June 15, 2018	-	-	-	-	-
Profit during the period	(11,486)	(19,92,897)	(20,04,383)	(1,04,889)	(21,09,273)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	(11,486)	(19,92,897)	(20,04,383)	(1,04,889)	(21,09,273)
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	-	-	-	8,00,000	8,00,000
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI	-	-	-	-	-
Interim Dividend on Equity Shares	-	-	-	-	-
Tax on Interim Dividend	-	-	-	-	-
Balance as on March 31, 2019	(11,486)	(19,92,897)	(20,04,383)	6,95,111	(13,09,273)
Profit during the year	289	(9,91,139)	(9,90,850)	(52,165)	(10,43,015)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	289	(9,91,139)	(9,90,850)	(52,165)	(10,43,015)
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	-	-	-	1,20,000	1,20,000
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI	-	-	-	-	-
Interim Dividend on Equity Shares	-	-	-	-	-
Tax on Interim Dividend	-	-	-	-	-
Balance as on March 31, 2020	(11,197)	(29,84,036)	(29,95,233)	7,62,945	(22,32,288)
Profit during the year	(1,82,593)	(7,60,749)	(9,43,342)	(40,039)	(9,83,381)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	(1,82,593)	(7,60,749)	(9,43,342)	(40,039)	(9,83,381)
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	-	-	-	-	-
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI	-	-	-	-	-
Reallocation of Translation reserve on Non controlling Interest	-	-	-	-	-
Interim Dividend on Equity Shares	-	-	-	-	-
Tax on Interim Dividend	-	-	-	-	-
Balance as on March 31, 2021	(1,93,790)	(37,44,785)	(39,38,575)	7,22,906	(32,15,669)
Profit during the year	44,399	10,08,528	10,52,927	53,080	11,06,007
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	44,399	10,08,528	10,52,927	53,080	11,06,007
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	-	-	-	-	-

Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI					-
Reallocation of Translation reserve on Non controlling Interest	-		-	-	
Interim Dividend on Equity Shares					-
Tax on Interim Dividend					-
Balance as on March 31, 2022	(1,49,391)	(27,36,257)	(28,85,648)	7,75,986	(21,09,661)
Profit during the year	1,93,645	(86,59,894)	(84,66,249)	-	(84,66,249)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	1,93,645	(86,59,894)	(84,66,249)	-	(84,66,249)
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	-	(1,44,014)	(1,44,014)	(7,75,986)	(9,20,000)
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI					-
Reallocation of Translation reserve on Non controlling Interest	-		-	-	
Interim Dividend on Equity Shares					-
Tax on Interim Dividend					-
Balance as on March 31, 2023	44,254	(1,15,40,165)	(1,14,95,910)	-	(1,14,95,910)

SYMPHONY AU PTY. LTD.

Notes forming part of the Consolidated Financial Statements

(3) Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets

(3) Property, Plant and Equipment, Capital Work-in-Progress & Other Intangible Assets																				(in AU)	
Plant Property Equipment										Total					Other Intangible Assets					Capital WIP (C)	Grand Total (A+B+C)
Free Hold Land	Buildings	Right-of-use asset	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Computers	Total (A)	Total					Software	Trademarks	Designs	Patent	Goodwill	Total (B)		
As at 31/03/2020	-	-	75,91,448	60,98,066	2,33,385	1,27,354	66,798	67,703	1,41,84,753	3,46,418	1,66,04,524	-	1,046	1,96,43,363	3,65,95,351	3,93,613	5,11,73,717	-	-		
Additions	-	-	5,67,569	4,51,395	-	29,613	32,525	8,368	10,89,470	39,987	-	-	-	-	-	-	11,83,303	-	-		
Disposals	-	-	-	2,98,343	-	-	-	-	2,98,343	-	-	-	-	-	-	-	7,18,633	-	-		
Foreign Currency Translation	-	-	(16,511)	-	-	-	(816)	(838)	(18,164)	-	-	-	-	-	-	-	1	-	-		
As at 31/03/2021	-	-	81,59,017	62,34,607	2,33,385	1,56,967	98,507	75,232	1,49,57,715	3,86,405	1,66,04,524	-	1,046	1,96,43,363	3,66,35,338	27,170	5,16,20,223	-	-		
Additions	-	-	5,178	-	-	44,050	4,004	4,004	53,232	-	-	-	-	-	-	-	91,346	-	-		
Disposals	-	-	9,08,388	-	-	11,000	-	-	9,19,388	-	-	-	-	-	-	-	9,46,558	-	-		
Foreign Currency Translation	-	-	9,103	1,670	-	57	58	-	10,888	-	-	-	-	-	-	-	10,888	-	-		
As at 31/03/2022	-	-	81,68,120	53,33,067	2,33,385	1,45,967	1,42,614	79,294	1,41,02,447	3,86,405	1,66,04,524	-	1,046	1,96,43,363	3,66,35,338	38,114	5,07,75,899	-	-		
Additions	-	-	5,34,629	8,56,064	-	36,135	10,791	10,791	14,37,619	-	-	-	-	-	-	-	14,37,619	-	-		
Disposals	-	-	-	99,500	-	18,000	1,816,00	1,816,00	1,19,316	-	-	-	-	-	-	-	38,114	-	-		
Foreign Currency Translation	-	-	66,156	12,143	-	411	423	423	79,133	-	-	-	-	-	-	-	79,133	-	-		
As at 31/03/2023	-	-	87,68,905	61,01,774	2,33,385	1,64,102	1,43,025	88,692	1,54,99,883	3,86,405	1,66,04,524	-	1,046	1,96,43,363	3,66,35,338	-	5,21,35,221	-	-		
Accumulated Depreciation and Amortization																					
As at 31/03/2020	-	-	13,07,361	10,43,863	21,393	12,107	38,838	11,107	24,34,668	31,680	16,41,784	-	-	-	16,73,464	-	41,08,132	-	-		
Depreciation and Amortization For The Year	-	-	14,28,385	4,02,674	11,452	4,844	22,398	14,392	18,84,145	62,427	9,38,630	-	-	-	10,01,057	-	28,85,202	-	-		
Eliminated on disposals of assets	-	-	-	30,458	-	-	-	-	30,458	-	-	-	-	-	-	-	30,458	-	-		
Foreign Currency Translation	-	-	(4,603)	(8,426)	-	-	(286)	(233)	(13,547)	-	-	-	-	-	-	-	(13,547)	-	-		
As at 31/03/2021	-	-	27,31,143	14,07,653	32,845	16,951	60,950	25,266	42,74,809	94,107	25,80,414	-	-	-	26,74,521	-	69,49,330	-	-		
Depreciation and Amortization For The Year	-	-	15,41,340	4,18,082	11,152	8,404	19,141	16,411	20,14,531	65,204	9,38,630	-	-	-	10,03,834	-	30,18,365	-	-		
Eliminated on disposals of assets	-	-	-	2,29,508	-	11,000	-	-	2,40,508	-	-	-	-	-	-	-	2,40,508	-	-		
Foreign Currency Translation	-	-	5,426	919	-	-	31	28	6,404	-	-	-	-	-	-	-	6,404	-	-		
As at 31/03/2022	-	-	42,77,910	15,97,147	43,997	14,355	80,122	41,705	60,55,236	1,59,311	35,19,044	-	-	-	36,78,355	-	97,33,591	-	-		
Depreciation and Amortization For The Year	-	-	15,71,784	3,71,793	11,152	14,427	18,775	19,397	20,07,328	65,204	9,38,630	-	-	-	10,03,834	-	30,11,162	-	-		
Eliminated on disposals of assets	-	-	-	62,480	-	-	-	1,211	63,701	-	-	-	-	-	-	-	63,701	-	-		
Foreign Currency Translation	-	-	31,241	9,107	(0)	(0)	309	678	41,334	-	-	-	-	-	-	-	41,334	-	-		
As at 31/03/2023	-	-	58,80,935	19,15,557	55,149	28,782	99,206	60,569	80,40,197	2,24,515	44,57,674	-	-	-	46,82,189	-	1,27,22,386	-	-		
Net Block																					
As at 31/03/2022	-	-	38,90,210	37,35,920	1,89,388	1,31,612	62,492	37,589	80,47,211	2,27,094	1,30,85,480	-	1,046	1,96,43,363	3,29,56,983	38,114	4,10,42,308	-	-		
As at 31/03/2023	-	-	28,87,970	41,86,217	1,78,236	1,35,320	43,819	28,123	74,59,685	1,61,890	1,21,46,850	-	1,046	1,96,43,363	3,19,53,149	-	3,94,12,834	-	-		

SYMPHONY AU PTY. LTD.
Notes forming part of the Consolidated Financial Statements
(4) OTHER NON-CURRENT ASSETS

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured, considered good		
Capital Advances	-	-
Prepaid expenses	-	-
	-	-

(5) OTHER NON-CURRENT FINANCIAL ASSETS

Particulars	As at 31/03/2023	As at 31/03/2022
Non Current Financial Asset	18,690	16,767
	18,690	16,767

(6) INVENTORIES

Particulars	As at 31/03/2023	As at 31/03/2022
Raw materials (Including Packing Material) (Including Goods in Transit AUD 46,823 Previous year AUD 3,393)	34,64,013	42,66,956
Work-in-Progress	1,42,820	1,38,883
Finished Goods (Including Goods in Transit AUD Nil, Previous year AUD 787,902)	10,18,498	21,75,457
Stock-In-Trade (Including Goods in Transit AUD 249,778, Previous year AUD Nil)	65,56,785	34,12,045
	1,11,82,116	99,93,341

(7) TRADE RECEIVABLES

Particulars	As at 31/03/2023	As at 31/03/2022
Considered good - Unsecured	70,99,879	2,09,14,482
Less : Allowances for credit losses	(23,098)	-
	70,76,781	2,09,14,482

Movement in the expected credit loss allowance

	As at 31/03/2023	As at 31/03/2022
Balance at beginning of the period	-	-
Change in allowance for credit impairment during the year	23,098	-
Trade receivables written off during the year	-	-
Balance at end of the period	23,098	-

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated.

d) Trade receivables ageing schedule for March 31, 2023 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	69,47,453	83,959	31,829	10,474	3,066		70,76,781
2	Undisputed Trade receivables - which have significant increase in risk							
3	Undisputed Trade receivables - credit impaired			18,008	5089,25			23,098
4	Disputed Trade receivables - Considered good							
5	Disputed Trade receivables - which have significant increase in risk							
6	Disputed Trade receivables - credit impaired							
	Total	69,47,453	83,959	49,837	15,563	3,066	-	70,99,878
	Less:- Allowance for credit loss							23,098
	Total Trade Receivable							70,76,781

d) Trade receivables ageing schedule for March 31, 2022 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	1,73,88,024	34,03,896	1,10,464	12,098			2,09,14,482
2	Undisputed Trade receivables - which have significant increase in risk							
3	Undisputed Trade receivables - credit impaired							
4	Disputed Trade receivables - Considered good							
5	Disputed Trade receivables - which have significant increase in risk							
6	Disputed Trade receivables - credit impaired							
	Total	1,73,88,024	34,03,896	1,10,464	12,098	-	-	2,09,14,482

Customers holding more than 10% of Receivables		As at 31/03/2023	
Particulars			No of Customer
Trade receivables - Considered good			1

Trade receivables are non interest bearing and are generally 60 Days EOM

(8) CASH & CASH EQUIVALENTS

Particulars	As at 31/03/2023	As at 31/03/2022
Cash and Cash Equivalents		
Cash on Hand	3,718	4,388
Balance with banks in current accounts	1,98,942	78,95,167
	2,02,660	78,99,555

(9) OTHER FINANCIAL ASSETS

Particulars	As at 31/03/2023	As at 31/03/2022
Interest Receivable		
Export Incentive Receivable		
Derivative Asset	9,54,684	8,09,501
	9,54,684	8,09,501

(10) OTHER CURRENT ASSETS

Particulars	As at 31/03/2023	As at 31/03/2022
Advance for supply of goods and rendering of services		
Unsecured, considered good	1,75,263	2,99,636
Unsecured, considered doubtful	-	-
Less: Provision for doubtful Advances	-	-
Advances to related parties	-	-
Prepaid expenses	1,02,670	1,11,654
Balance with statutory / government authorities	-	-
Intercompany receivable	-	-
	2,77,933	4,11,290

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Notes forming part of the Consolidated Financial Statements

(11) EQUITY SHARE CAPITAL

Particulars	As at 31/03/2023	As at 31/03/2022
Authorised : _____ Equity Shares of AUD _____/- each		
Issued, Subscribed & Paid up : 18,400,000 Equity Shares of AUD 1/- each fully paid up	1,84,00,000	1,74,80,000
	1,84,00,000	1,74,80,000

The Company has only one class of shares referred to as equity shares having a par value of AUD _____, rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the

The details of shareholder holding more than 5% shares as at MAR 31, 2023 is set out below :

Name of the shareholder	No. of shares	% held as at March 31,	No. of shares	% held as at MAR 31, 2022
Symphony Limited	1,84,00,000	100.00%	1,74,80,000	95.00%
Bonainvest Pty Ltd CAN 603875921	-	0.00%	9,20,000	5.00%

The reconciliation of the number of shares outstanding as at March 31, 2023 is set out below:

Particulars	As at 28/02/2023		As at 31/03/2022	
	No. of Shares	Amount (In AUD)	No. of Shares	Amount (In AUD)
Opening Balance	1,84,00,000	1,84,00,000	1,84,00,000	1,84,00,000
Add: Issue of Shares	-	-	-	-
Closing Balance	1,84,00,000	1,84,00,000	1,84,00,000	1,84,00,000

(12) OTHER EQUITY

Particulars	As at 31/03/2023	As at 31/03/2022
Translation Reserve	44,254	(1,41,921)
Retained Earnings	(1,15,40,165)	(27,36,257)
	(1,14,95,910)	(28,78,178)

11.1 Translation Reserve

Particulars	As at 31/03/2023	As at 31/03/2022
Opening balance	(1,49,391)	(1,93,790)
Movement during the year	1,93,645	44,399
Closing balance	44,254	(1,49,391)

11.2 Retained Earnings

Particulars	As at 31/03/2023	As at 31/03/2022
Opening balance	(27,36,257)	(37,44,785)
Profit/(Loss) for the year	(86,59,894)	10,08,528
Other Comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-
Adjustment	-	-
Loss on acquisition of Interest in Subsidiary	(1,44,013.51)	-
Dividend on Equity Shares	-	-
Derivative	-	-
Closing balance	(1,15,40,165)	(27,36,257)

(13) NON-CONTROLLING INTERESTS

Particulars	As at 31/03/2023	As at 31/03/2022
Opening balance	7,68,517	7,13,217
Profit/(Loss) for the year	-	53,080
Adjustment per auditors LY Entry	-	-
Translation Reserve	15,480	2,220
Non-controlling interests arising on the acquisition of Climate Technologies Pty. Ltd.	(7,83,996)	-
Closing balance	-	7,68,517

SYMPHONY AU PTY. LTD.

Notes forming part of the Consolidated Financial Statements

(14) NON-CURRENT BORROWINGS

Particulars	As at 31/03/2023	As at 31/03/2022
Secured		
Loan from Bank	1,50,00,000	2,00,00,000
	<u>1,50,00,000</u>	<u>2,00,00,000</u>

This represents loan taken in FY 2018-19 from Standard Chartered Bank in Australian dollars for acquisition of subsidiary company in Australia and the same is refinanced by the said bank during the year 2019-20. Accordingly, the repayment was extended to start from July 2022. The loan is secured by pledge of 17,480,000 (previous year 17,480,000) ordinary shares having FV of AUS 1 each of Symphony AU Pty. Limited, Australia held by Symphony Limited, India and Corporate Guarantee of AS 27.50 Million issued by Symphony Limited, India in favour of Standard Chartered Bank, UK and mutual fund units worth AS 10.31 Million held by Symphony Limited pledged in favour of Standard Chartered Bank, India.

(15) OTHER NON-CURRENT FINANCIAL LIABILITIES

Particulars	As at 31/03/2023	As at 31/03/2022
Lease liabilities	20,15,563	31,60,303
Security Deposit from Customer NC	96,250	96,250
	<u>21,11,813</u>	<u>32,56,553</u>

(16) LONG-TERM PROVISIONS

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for		
Employee benefits (Refer note (i) below)	4,99,838	4,36,106
Warranty (Refer note (ii) below)	7,63,651	7,56,070
	<u>12,63,490</u>	<u>11,92,176</u>

(i) The provision for employee benefits includes leave provision in accordance with the Australian local law.

(ii) The provision for warranty claims represents the present value of the directors' best estimate of the future outflow of economic benefits that will be required under the Company's obligations for warranties under local sale of goods legislation. The estimate has been made on the basis of historical warranty trends and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality. For movement refer note 20(ii).

(17) DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Particulars	As at 31/03/2023	As at 31/03/2022
Deferred Tax Liabilities/(Assets) on		
(i) Property, plant and equipment and intangible assets	36,44,369	39,25,958
(ii) Tax effect on non deductible expenses	(11,53,123)	(14,70,799)
(iii) Carry forward tax losses	(47,70,873)	(14,00,972)
(iv) Others	1,96,844	(1,57,477)
Deferred Tax Liability/(Asset) Net	<u>(20,82,783)</u>	<u>8,96,710</u>

Movement of Deferred Tax Liabilities / Assets

For the Period ended Mar 31, 2023

Particulars	Opening Balance	Recognised in profit or loss	Closing Balance
Deferred Tax Liabilities/(Assets) on			
(i) Property, plant and equipment and intangible assets	39,25,958	(2,81,589)	36,44,369
(ii) Tax effect on non deductible expenses	(14,70,799)	3,17,676	(11,53,123)
(iii) Carry forward tax losses	(14,00,972)	(33,69,901)	(47,70,873)
(iv) Others	(1,57,477)	3,54,321	1,96,844
Deferred Tax Liability/(Asset) Net	<u>8,96,710</u>	<u>(29,79,493)</u>	<u>(20,82,783)</u>

(18) CURRENT BORROWINGS

Particulars	As at 31/03/2023	As at 31/03/2022
Secured		
Loan from Bank	1,16,96,298	66,64,842
Insurance Financing	-	-
Loan from related party	-	-
Loan from Bank - Acquisition Current	50,00,000	50,00,000
	<u>1,66,96,298</u>	<u>1,16,64,842</u>

(i) AS 11.69 Million (previous year AS 6.66 Million) represents working capital loan availed from Westpac Bank by Climate Technologies Pty. Limited, Australia. The same loan is against issuance of Stand by Letter of Credit by Standard Chartered Bank, India for which Symphony India has pledged tax free bonds/mutual fund units as security

(ii) AS 5 Million represents current portion of loan availed from Standard Chartered Bank in Australian dollars for acquisition of subsidiary company in Australia

(19) TRADE PAYABLES

Particulars	As at 31/03/2023	As at 31/03/2022
Trade Payables	1,65,76,160	2,59,99,826
	<u>1,65,76,160</u>	<u>2,59,99,826</u>

Trade Payable ageing schedule for March 31, 2023 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment						Total
		Unbilled Dues	No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME	-	-	-	-	-	-	-
2	Others	27,07,741	1,32,95,879	5,66,125	1,122	5,294	-	1,65,76,160
3	Disputed dues - MSME	-	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-	-
	Total	27,07,741	1,32,95,879	5,66,125	1,122	5,294	-	1,65,76,160

Trade Payable ageing schedule for March 31, 2022 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment						Total
		Unbilled Dues	No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME	-	-	-	-	-	-	-
2	Others	37,82,492	2,19,31,818	2,77,671	6,397	1,447	-	2,59,99,826
3	Disputed dues - MSME	-	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-	-
	Total	37,82,492	2,19,31,818	2,77,671	6,397	1,447	-	2,59,99,826

(20) OTHER FINANCIAL LIABILITIES

Particulars	As at 31/03/2023	As at 31/03/2022
Lease liabilities	14,60,103	12,96,927
Payable for acquisition of subsidiary	-	-
Security Deposit from Customer	-	-
Derivative liabilities	-	-
	<u>14,60,103</u>	<u>12,96,927</u>

(21) OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2023	As at 31/03/2022
Advance from customers	27,271	9,896
Statutory dues	1,45,985	1,59,108
	<u>1,73,256</u>	<u>1,69,004</u>

(22) PROVISIONS

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for		
Employee benefits (Refer note (i) below)	8,19,669	10,37,262
Warranty (Refer note (ii) below)	2,03,604	2,03,604
	<u>10,23,273</u>	<u>12,40,867</u>

(i) The provision for employee benefits includes seniority premium and pension plan and Long Service Leave as per Australian Law.

(ii) The provision for warranty claims represents the present value of the directors' best estimate of the future outflow of economic benefits that will be required under the Company's obligations for warranties under local sale of goods legislation. The estimate has been made on the basis of historical warranty trends and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality.

	Warranty	Warranty
Opening balance	9,59,674	11,10,873
Additional provisions recognised	20,04,278	17,56,889
Reductions arising from payments	(19,96,696)	(19,08,088)
Closing balance	<u>9,67,256</u>	<u>9,59,674</u>

SYMPHONY AU PTY. LTD.**Notes forming part of the Consolidated Financial Statements****(23) REVENUE FROM OPERATIONS**

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Revenue from Sale of Products	4,08,28,756	6,64,86,234
Other Operating Revenue	1,44,701	65,264
	4,09,73,457	6,65,51,499
Sale of products comprises of :		
Air Coolers	1,72,41,178	3,91,24,447
Gas Heaters	1,28,43,506	1,67,43,971
Others and Spares	1,07,44,073	1,06,17,817
	4,08,28,756	6,64,86,234

(23A) Revenue recognised from P&L with contracted price

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Revenue as per Contracted Price	4,41,72,503	7,12,04,915
Adjustments		
Discounts / Rebates	(33,43,747)	(47,18,681)
Net Revenue	4,08,28,756	6,64,86,234

(24) OTHER INCOME

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Interest Income:		
Bank deposits (at amortised cost)	18	-
Other gains and losses		
Gain on disposal of property, plant and equipment	-	14,239
Net foreign exchange gains	57,545	-
Mark to Market Gain	1,45,183	9,77,756
Other Non Operating Income	3,93,125	1,77,083
	5,95,871	11,69,079

(25) COST OF MATERIALS CONSUMED

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Opening Stock of Raw Materials	42,66,956	34,64,147
Add: Purchases	1,77,00,089	2,47,29,317
Less: Closing Stock of Raw Materials	34,64,013	42,66,956
	1,85,03,032	2,39,26,508

Cost of material comprises of Moulded Parts & components of Air Cooler

(26) PURCHASE OF STOCK-IN-TRADE

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Air Coolers	1,19,44,924	1,82,13,626
Others	42,53,422	33,16,197
	1,61,98,347	2,15,29,822

(27) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Opening Stock		
Work-in-Progress	1,38,883	1,81,927
Finished Goods	21,75,457	19,89,331
Stock-In-Trade - Coolers	22,33,783	2,63,045
Stock-In-Trade - Other	11,78,261	11,41,847
Less:		
Closing Stock		
Work-in-Progress	1,42,820	1,38,883
Finished Goods	10,18,498	21,75,457
Stock-In-Trade - Coolers	47,23,846	22,33,783
Stock-In-Trade - Other	18,32,939	11,78,261
	(19,91,719)	(21,50,235)

(28) EMPLOYEE BENEFITS EXPENSE

Particulars	Period Ended 31/03/2023	Period Ended 31/03/2022
Salaries, Wages and Bonus	53,29,014	56,70,367
Contribution to Provident Fund and Other Funds	4,20,402	4,25,430
Staff Welfare Expenses	61,460	41,525
	58,10,876	61,37,322

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Notes forming part of the Consolidated Financial Statements

(29) FINANCE COSTS

Particulars	Period Ended 31/03/2023	Period Ended 31/03/22
Interest Expenses	14,26,536	13,51,453
	<u>14,26,536</u>	<u>13,51,453</u>

(30) ADVERTISEMENT AND SALES PROMOTION EXPENSE

Particulars	Period Ended 31/03/2023	Period Ended 31/03/22
Advertisement and Sales Promotion	5,46,799	2,60,877
Conference and Other Expenses	-	-
	<u>5,46,799</u>	<u>2,60,877</u>

(31) OTHER EXPENSES

Particulars	Period Ended 31/03/2023	Period Ended 31/03/22
Stores and Spare parts consumed		
Assembly and Labour Charges	9,14,452	12,27,563
Power and Fuel	24,288	17,220
Repairs & Maintenance		
Building	23,749	7,460
Machinery	3,35,516	2,58,919
Rent (Refer Note no. 34)	29,083	22,051
Rates & Taxes	22,134	20,817
Travelling	2,06,994	29,641
Communication Expenses	2,40,961	2,54,821
Insurance	7,98,521	8,67,625
Printing and stationery charges	1,17,280	1,03,876
Legal & Professional Charges	2,73,705	3,18,733
Payment to Auditors (Refer Note no. 33)	63,500	62,500
Vehicle Expenses	46,727	41,589
General Expenses	6,94,258	4,79,259
Guarantee Charges	2,13,740	2,35,726
Repairs Others	16,391	1,393
Loss on disposal of property, plant and equipment	4,946	-
Foreign Exchange Fluctuation(Net)	-	3,89,979
Bank Charges	1,34,739	1,40,966
Freight & Forwarding Charges	27,95,015	31,65,337
Warranty Expense	20,04,278	17,56,889
Sales Commission	7,43,407	16,90,915
	<u>97,03,682</u>	<u>1,10,93,280</u>

(32) EARNINGS PER SHARE

Particulars	Period Ended 31/03/2023	Period Ended 31/03/22
Face value of Equity Shares (AUD)	1	1
Net Profit available for Equity Shareholders	(86,59,894)	10,61,609
No. of Equity Shares	1,84,00,000	1,84,00,000
Basic and Diluted EPS (AUD)	(0.47)	0.06

SYMPHONY AU PTY. LTD.**Notes forming part of the Consolidated Financial Statements****(33) Tax Expense****(33.1) Income tax recognised in statement of profit and loss**

Sr. No.	Particulars	(In AUD)				
		Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021	Year Ended 31/03/2020	Period Ended 31/03/2019
(a)	Current tax					
	In respect of the current year	-	-	-	-	-
	In respect of prior years	-	-	-	-	-
(b)	Deferred tax					
	In respect of the current year	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)
		(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)
	Total income tax recognised in statement of profit and loss	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)

The income tax expense for the year can be reconciled to the accounting profit as follows:

Sr. No.	Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021	Year Ended 31/03/2020	Period Ended 31/03/2019
	Profit before tax	(1,16,39,387)	25,53,186	(20,04,966)	(13,53,647)	(29,96,838)
	Income tax expense calculated at 30%	-	-	-	-	-
(a)	Effect of income that is exempt from taxation					
	Dividend income	-	-	-	-	-
	Interest on tax free bonds	-	-	-	-	-
(b)	Effect of expense that are not deductible in taxable profit					
	Expenses in relation to exempt income	-	-	-	-	-
(c)	Others	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)
	Current Year Income tax expense	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)
	Prior Year Income tax expense	-	-	-	-	-
	Total income tax recognised in statement of profit and loss	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)

(33.2) Income tax recognised in Other Comprehensive Income

Sr. No.	Particulars	(In AUD)				
		Year Ended 31/03/2023	Year Ended 31/03/2022	Year Ended 31/03/2021	Year Ended 31/03/2020	Period Ended 31/03/2019
	Deferred tax					
(a)	Arising on income and expenses recognised in other comprehensive income:					
	Re-measurement of defined benefit obligation	-	-	-	-	-
	Net fair value gain on investments in debt instruments at FVTOCI	-	-	-	-	-
	Total income tax recognised in other comprehensive income	-	-	-	-	-
	Bifurcation of the income tax recognised in other comprehensive income into:-					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that may be reclassified to profit or loss	-	-	-	-	-
		-	-	-	-	-

SYMPHONY AU PTY. LTD.

Notes forming part of the Consolidated Financial Statements

(34) Contingent Liabilities and Commitments (to the extent not provided for) :

	2022-23	2021-22	2020-21	2019-20	(In AUD) 2018-19 Revised	(In AUD) 2018-19
(i) Contingent Liabilities:						
a) Claims against the Company not acknowledged as debt.						
b) Demand on account of vat / sales tax matters.						
c) Demand on account of Income Tax matters.						
d) Demand on account of central excise matters.						
(ii) Commitments :						
a) Estimated amount of Property, plant and equipment contracts remaining to be executed and not provided for.						
b) Corporate Guarantee given for subsidiary company						

(35) Segment Reporting

(a) Primary Segment :

As per recognition criteria mentioned in Ind AS - 108, Operating Segments, the Company has identified only one operating segment i.e. Air Cooling and Other Appliances Business. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

	2022-23	2021-22	2020-21	2019-20	2018-19 Revised	2018-19
(1) Segment Revenue						
Air Cooling and Other Appliances	4,15,69,327	6,77,20,577	6,34,88,077	5,93,45,605	4,03,97,262	4,03,97,262
Corporate Funds	-	-	-	-	-	-
Total	4,15,69,327	6,77,20,577	6,34,88,077	5,93,45,605	4,03,97,262	4,03,97,262
(2) Segment Profit before Interest and Taxes (PBIT)						
Air Cooling and Other Appliances	(1,02,12,852)	39,04,639	(1,33,508)	4,16,753	(19,61,858)	(18,18,452)
Corporate Funds	-	-	-	-	-	-
Total	(1,02,12,852)	39,04,639	(1,33,508)	4,16,753	(19,61,858)	(18,18,452)
Less: Finance Costs	14,26,536	13,51,453	18,71,458	17,70,400	10,34,979	10,34,979
Less: Taxes	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)	(37,861)
Total Profit After Tax	(86,59,894)	10,61,609	(8,00,788)	(10,43,304)	(20,97,787)	(28,15,571)
(3) Segment Assets						
Air Cooling and Other Appliances	6,12,08,483	8,10,87,244	7,16,15,393	7,31,37,687	6,45,09,431	5,96,99,953
Corporate Funds	-	-	-	-	-	-
Total	6,12,08,483	8,10,87,244	7,16,15,393	7,31,37,687	6,45,09,431	5,96,99,953
(4) Segment Liabilities						
Air Cooling and Other Appliances	5,43,04,393	6,57,16,905	5,73,51,062	5,78,89,975	5,06,18,704	4,65,27,010
Corporate Funds	-	-	-	-	-	-
Total	5,43,04,393	6,57,16,905	5,73,51,062	5,78,89,975	5,06,18,704	4,65,27,010
(5) Capital Employed						
Air Cooling and Other Appliances	2,19,04,090	3,53,70,339	3,92,64,331	3,06,10,312	3,90,70,727	3,83,52,943
Corporate Funds	-	-	-	-	-	-
Total	2,19,04,090	3,53,70,339	3,92,64,331	3,06,10,312	3,90,70,727	3,83,52,943

(b) Secondary Segment : Geographical segment

	2022-23	2021-22	2020-21	2019-20	2018-19 Revised	2018-19
(1) Segment Revenue						
Australia	3,43,57,818	4,11,75,762	2,35,36,101	5,76,43,966	3,34,99,944	3,34,99,944
Rest of the world	66,15,639	2,53,75,737	1,76,99,452	-	68,78,447	68,78,447
Revenue from operations	4,09,73,457	6,65,51,499	4,12,35,553	5,76,43,966	4,03,78,391	4,03,78,391
(2) Segment Profit before Interest and Taxes (PBIT)						
Australia	(64,48,744)	7,92,171	(21,46,172)	4,16,753	(37,16,458)	(35,73,052)
Rest of the world	(37,64,108)	31,12,468	20,12,664	-	17,54,600	17,54,600
Total	(1,02,12,852)	39,04,639	(1,33,508)	4,16,753	(19,61,858)	(18,18,452)
Less: Finance Costs	14,26,536	13,51,453	18,71,458	17,70,400	10,34,979	10,34,979
Less: Taxes	(29,79,493)	14,91,577	(12,04,178)	(3,10,343)	(8,99,051)	(37,861)
Total Profit After Tax	(86,59,894)	10,61,609	(8,00,788)	(10,43,304)	(20,97,787)	(28,15,571)

Secondary Segment Capital Employed :

Property Plant and Equipment (PPE) used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the PPE and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

Notes forming part of the Consolidated Financial Statements

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SYMPHONY AU PTY. LTD.

Notes forming part of the Consolidated Financial Statements

(In AUD)

(40) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

Particulars	2022-23			2021-22		
	Currency	In Foreign Currency	In AUD	Currency	In Foreign Currency	In AUD
Trade Payables	US\$	53,53,514	79,76,035	US\$	1,02,16,504	1,41,95,917
	THB	65,45,732	2,88,012	THB	6,38,110	25,301
	INR			INR	-	-
	RMB			RMB	-	-
Advance for Import purchases	US\$	-	-	US\$	-	-
	EURO			EURO	-	-
Advance from Customer	US\$	-	-	US\$	-	-
	GBP	-	-	GBP	-	-
Trade Receivable	US\$	25,02,117	37,27,826	US\$	89,16,968	1,23,47,814
	NZD	9,433	8,830	NZD	1,17,473	1,10,808
Loan Payable	US\$			US\$	-	-

(41) Expenditure on Research & Development activities are as under

The amount of expenditure as shown in respective heads of account is as under:

<u>Particulars</u>	<u>2022-23</u>	<u>2021-22</u>
Capital Expenditure	-	-
Revenue Expenditure		
Material Consumed	2,05,799	1,83,695
Employee Benefit Expenses	3,92,714	3,36,933
Other Expenses	2,74,071	1,99,015
Total	8,72,584	7,19,643

(42) Financial Instruments**(a) Category wise classification for applicable financial assets:**

<u>Particulars</u>	<u>2021-22</u>	<u>2021-22</u>
Measured at amortised cost		
Trade receivables	70,76,781	2,09,14,482
Cash and cash equivalents	2,02,660	78,99,555
Other financial assets	9,73,374	8,26,268
Total	82,52,816	2,96,40,305

(a) Category wise classification for applicable financial Liabilities:

<u>Particulars</u>	<u>2021-22</u>	<u>2021-22</u>
Measured at amortised cost		
Borrowings	3,16,96,298	3,16,64,842
Trade payables	1,65,76,160	2,59,99,826
Lease liabilities	34,75,667	44,57,230
Other financial liabilities	96,250	96,250
Total	5,18,44,375	6,22,18,148