

SYMPHONY CLIMATIZADORES LTDA

BALANCE SHEET AS AT MARCH 31, 2023

(In R\$)

Particulars	Note	As at 31/03/2023	As at 31/03/2022
I ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3(A)	-	-
(c) Capital work - in - Progress	3(C)	-	-
(d) Other intangible assets	3(B)	33,842	38,126
(e) Financial Assets			
(i) Investments			
a) Investments in subsidiaries	4	-	-
b) Other investments	4	-	-
(iii) Other financial assets	5	-	-
		33,842	38,126
(f) Other non-current assets	6	-	-
Total Non-current assets		33,842	38,126
(2) Current assets			
(a) Inventories	7	1,02,55,831	14,10,269
(b) Financial assets			
(i) Other investments	8	-	-
(ii) Trade receivables	9	11,29,864	80,293
(iii) Cash and cash equivalents	10	14,42,168	1,15,600
(iv) Bank balances other than (iii) above	10	-	-
(vi) Other financial assets	11	-	-
(c) Current tax assets (Net)	23	10,657	3,228
(d) Other current assets	12	12,13,598	90,645
Total Current assets		1,40,52,119	17,00,034
Total Assets		1,40,85,961	17,38,160
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	13	50,000	50,000
(b) Other equity	14	(6,84,671)	(2,34,665)
Total Equity		(6,34,671)	(1,84,665)
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	62,81,950	6,57,677
(b) Provisions	16	-	-
(c) Deferred tax liabilities (Net)	17	-	-
Total Non-current liabilities		62,81,950	6,57,677
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	7,26,928	11,20,486
(ii) Trade payables	19	77,00,596	1,44,393
(iii) Other financial liabilities	20	-	-
		84,27,524	12,64,879
(b) Other current liabilities	21	11,157	269
(c) Provisions	22	-	-
(d) Current tax liabilities (Net)	23	-	-
Total Current liabilities		84,38,681	12,65,148
Total Liabilities		1,47,20,631	19,22,825
Total Equity and Liabilities		1,40,85,961	17,38,160

See accompanying notes forming part of the
Financial Statements

1-35

For, Symphony Climatizadores LTDA



Madhu Mohan
Director

Place : Ahmedabad
Date : April 17, 2023

SYMPHONY CLIMATIZADORES LTDA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

(In R\$)

Particulars	Note	Year Ended 31/03/2023	Year Ended 31/03/2022
I Revenue from Operations	24	59,08,024	10,75,229
II Other income	25	2,49,232	4,04,503
III Total Revenue (I + II)		61,57,256	14,79,732
IV Expenses:			
Cost of materials consumed	26	-	-
Purchase of stock-in-trade	27	1,24,92,828	3,76,927
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(88,45,562)	3,76,013
Employee benefits expense	29	-	-
Finance costs	30	3,38,729	94,920
Depreciation and amortisation expense	3	4,284	4,284
Advertisement and Sales Promotion Expenses		9,96,822	1,44,231
Other Expenses	31	15,35,173	3,67,575
Total Expenses (IV)		65,22,275	13,63,950
V Profit/(Loss) before Tax (III – IV)		(3,65,018)	1,15,782
VI Tax expense / (Benefits):			
(1) Current tax		84,987	-
(2) Excess provision of tax relating to previous years			
(3) Net current tax		84,987	-
(4) Deferred tax			
Net tax expense (VI)		84,987	-
VII Profit/(Loss) for the year/period (V - VI)		(4,50,006)	1,15,782
VIII Other comprehensive income			
Items that will not to be reclassified to profit or loss :			
(i) Remeasurements of the defined benefit plans			
(ii) Income tax effect on above			
Items that will be reclassified to profit or loss :			
(i) Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive Income			
(ii) Income tax effect on above			
Total other comprehensive income (VIII)		-	-
IX Total comprehensive income for the year/period (VII+VIII)		(4,50,006)	1,15,782
X Earnings per equity share of face value of R\$ 1/- each :			
(1) Basic	32	(9.00)	2.32
(2) Diluted	32	(9.00)	2.32
See accompanying notes forming part of the Financial Statements	1-35		

For, Symphony Climatizadores LTDA



Madhu Mohan
Director

Place : Ahmedabad
Date : April 17, 2023

SYMPHONY CLIMATIZADORES LTDA

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

A EQUITY SHARE CAPITAL

	No. of Shares	Amount (In R\$)
Balance as at April 01, 2021	50,000	50,000
Add: Issued during the period	-	-
Balance as at March 31, 2022	50,000	50,000
Add: Issued during the period	-	-
Balance as at March 31, 2023	50,000	50,000

B OTHER EQUITY

(In R\$)

Particulars	Capital Reserve	Retained Earnings	Total
Balance as at April 01, 2021	919	(3,51,365)	(3,50,447)
Profit during the period	-	1,15,782	1,15,782
Other Comprehensive Income for the year, net of income tax	-	-	-
Total Comprehensive Income for the year	-	1,15,782	1,15,782
Issue of equity shares	-	-	-
Balance as at March 31, 2022	919	(2,35,584)	(2,34,665)
Profit during the period	-	(4,50,006)	(4,50,006)
Other Comprehensive Income for the year, net of income tax	-	-	-
Total Comprehensive Income for the year	-	(4,50,006)	(4,50,006)
Issue of equity shares	-	-	-
Balance as at March 31, 2023	919	(6,85,589)	(6,84,671)

For, Symphony Climatizadores LTDA



Madhu Mohan
Madhu Mohan
Director

Place : Ahmedabad
Date : April 17, 2023

SYMPHONY CLIMATIZADORES LTDA**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023**

(In R\$)

	Year Ended 31/03/2023	Year Ended 31/03/2022
A CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) for the year/period	(4,50,006)	1,15,782
Adjustments For:		
Income tax expenses recognised in profit or loss	84,987	-
Depreciation and amortization expenses	4,284	4,284
Finance costs recognised in profit or loss	3,38,729	94,920
Interest Income recognised in profit or loss	(23,516)	(3,415)
Operating Profit Before Working Capital Changes	(45,521)	2,11,571
Movements in working capital:		
(Increase) in trade and other receivables	(10,49,572)	(80,293)
(Increase)/Decrease in inventories	(88,45,562)	3,76,013
(Increase)/Decrease in other assets	(11,22,954)	86,919
Increase/(Decrease) in trade payables	75,56,203	(9,88,513)
Increase in other liabilities	10,888	6
Cash Generated/used from Operations	(34,96,517)	(3,94,297)
Income taxes paid	(92,417)	2,631
Net Cash Generated/ Used in Operating Activities (A)	(35,88,934)	(3,91,666)
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets and capital advances	-	-
Interest received	23,516	3,415
Payments to acquire financial assets	-	-
Net Cash Generated/ Used in Investing Activities (B)	23,516	3,415
C CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(3,38,729)	(94,920)
Issue of Equity Shares	-	-
Capital reserve	-	-
Proceeds from borrowings	52,30,715	2,73,909
Net Cash Generated/ Used by Financing Activities (C)	48,91,986	1,78,990
Net Increase in Cash & Cash Equivalents (A+B+C)	13,26,568	(2,09,261)
Cash & Cash Equivalents at the beginning of the year/period	1,15,600	3,24,861
Cash & Cash Equivalents at the end of the year/period	14,42,168	1,15,600
Cash on Hand	-	-
Balances with Schedule Bank in Current Account	14,42,168	1,15,600
Cash & Cash Equivalents included in Note no.10	14,42,168	1,15,600

Notes to Statement of Cash Flows:

The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place : Ahmedabad
Date : April 17, 2023

For, Symphony Climatizadores LTDA



Madhu Mohan
Director

SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(3) Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets

(3) Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets																	(In R\$)
	Plant Property Equipment							Total (A)	Other Intangible Assets				Total (B)	Capital WIP (C)	Grand Total (A+B+C)		
	Free Hold Land	Buildings	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Computers		Softwares	Trademarks	Designs	Copy Rights					
Gross Block																	
As at 01/04/2021	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920		
Additions									-				-		-		
Disposals									-				-		-		
As at 31/03/2022	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920		
Additions									-				-		-		
Disposals									-				-		-		
As at 31/03/2023	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920		
Accumulated Depreciation and Amortization																	
As at 01/04/2021	-	-	-	-	-	-	-	-	4,510	-	-	-	4,510	-	4,510		
Depreciation and Amortization For The Year									4,284				4,284		4,284		
Eliminated on disposals of assets									-				-		-		
As at 31/03/2022	-	-	-	-	-	-	-	-	8,794	-	-	-	8,794	-	8,794		
Depreciation and Amortization For The Year									4,284				4,284		4,284		
Eliminated on disposals of assets									-				-		-		
As at 31/03/2023	-	-	-	-	-	-	-	-	13,078	-	-	-	13,078	-	13,078		
Net Block																	
As at 31/03/2022	-	-	-	-	-	-	-	-	38,126	-	-	-	38,126	-	38,126		
As at 31/03/2023	-	-	-	-	-	-	-	-	33,842	-	-	-	33,842	-	33,842		



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(4) NON-CURRENT INVESTMENTS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Non-current Investments		
Unquoted Investments		
Investments in subsidiaries	<u>Nos.</u>	<u>Nos.</u>
Other Investments		
Quoted Investments		
Aggregate carrying value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	-	-

(5) OTHER NON-CURRENT FINANCIAL ASSETS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Balance held as Margin Money		
Deposit Others		
	-	-

(6) OTHER NON-CURRENT ASSETS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured, considered good		
Capital advances		
Prepaid expenses		
Other loans and advances		
Balance with statutory / government authorities		
	-	-

(7) INVENTORIES

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Raw materials (Including Packing Material) (Including Goods in Transit R\$____, Previous year R\$____)		
Work-in-Progress		
Finished Goods (Including Goods in Transit R\$____, Previous year R\$____)		
Stock-In-Trade (Including Goods in Transit R\$ 0, Previous year R\$ 112450.07)	1,02,55,831	14,10,269
	<u>1,02,55,831</u>	<u>14,10,269</u>

(8) OTHER INVESTMENTS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Current Investments	<u>Nos.</u>	<u>Nos.</u>
Unquoted Investments		
Aggregate carrying value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	-	-



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(9) TRADE RECEIVABLES

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Considered good - Unsecured	11,29,864	80,293
Credit impaired		
Less : Allowances for credit losses		
	<u>11,29,864</u>	<u>80,293</u>

Movement in the expected credit loss allowance

(In R\$)

	As at 31/03/2023	As at 31/03/2022
Balance at beginning of the year	-	-
Allowance for credit impairment during the year		
Trade receivables written off during the year		
Balance at end of the year	-	-

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated.

Trade receivables ageing schedule for March 31, 2023 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	11,29,864	-	-	-	-	-	11,29,864
	Total	<u>11,29,864</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,29,864</u>

Trade receivables ageing schedule for March 31, 2022 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	68,978	11,315	-	-	-	-	80,293
	Total	<u>68,978</u>	<u>11,315</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,293</u>

(10) CASH & CASH EQUIVALENTS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Cash and Cash Equivalents		
Cash on Hand		
Balance with employees Imprest account		
Balance with banks in current accounts	14,42,168	1,15,600
	<u>14,42,168</u>	<u>1,15,600</u>
Other Bank Balances		
In Earmarked Accounts		
Unpaid Dividend Accounts		
Margin Accounts		
In Deposit Accounts	-	-
	<u>14,42,168</u>	<u>1,15,600</u>

(11) OTHER FINANCIAL ASSETS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Interest Receivable		
Export Incentive Receivable		
	<u>-</u>	<u>-</u>

(12) OTHER CURRENT ASSETS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Advance for supply of goods and rendering of services		
Unsecured, considered good	12,663	14,185
Unsecured, considered doubtful		
Less: provision for doubtful advances		
Prepaid expenses	-	11,949
Balance with statutory / government authorities	12,00,936	64,510
	<u>12,13,598</u>	<u>90,645</u>



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(13) EQUITY SHARE CAPITAL

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Authorised :		
50000 Equity Shares (Previous year 50000 Equity Shares) of R\$ 1/- each	50,000	50,000
Issued, Subscribed & Paid up :		
50000 Equity Shares (Previous year 50000 Equity Shares) of R\$ 1/- each fully paid up	50,000	50,000
	50,000	50,000.00

The Company has only one class of shares referred to as equity shares having a par value of R\$ 1/-, rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholder.

The details of shareholder holding more than 5% shares as at March 31, 2023 is set out below

Name of the shareholder	No. of shares	% held as at March 31,	No. of shares	% held as at March 31,
Symphony Limited	49,999	99.998%	49,999	99.998%

The reconciliation of the number of shares outstanding as at March 31, 2023 is set out below

Particulars	As at 31/03/2023		As at 31/03/2022	
	No. of Shares	Amount (In R\$)	No. of Shares	Amount (In R\$)
Opening Balance	50,000	50,000	50,000	50,000
Add: Issue of Equity Shares	-	-	-	-
Closing Balance	50,000	50,000	50,000	50,000

(14) OTHER EQUITY

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Capital Reserve	919	919
Retained Earnings	(6,85,589)	(2,35,584)
	(6,84,671)	(2,34,665)

14.2 Capital Reserve

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Opening balance	919	919
Movement during the year	-	-
Closing balance	919	919

14.5 Retained Earnings

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Opening balance	(2,35,584)	(3,51,365)
Profit for the year/period	(4,50,006)	1,15,782
Other Comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-
Dividend on Equity Shares	-	-
Tax on Dividend	-	-
Closing balance	(6,85,589)	(2,35,584)



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(15) NON-CURRENT BORROWINGS

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured		
Loan from Parent Company	62,81,950	6,57,677
	<u>62,81,950</u>	<u>6,57,677</u>

(16) LONG-TERM PROVISIONS

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for Employee benefits (Refer note (i) below)		
	<u>-</u>	<u>-</u>

(i) The provision for employee benefits includes seniority premium and pension plan. The decrease in the carrying amount of the provision for the current year results from benefits being paid in the current year.

(17) DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31/03/2023	As at 31/03/2022
Deferred Tax Liabilities/(Assets) on		
(i) Property, plant and equipment and intangible assets		
(ii) Financial Assets at FVTOCI		
(iii) Financial Assets at FVTPL		
(iv) Impairment allowance on financial assets		
(v) Provision for doubtful advances		
Deferred Tax Liabilities (Net)	<u>0.00</u>	<u>0.00</u>

(18) CURRENT BORROWINGS

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured		
Loan from Parent Company	7,26,928	11,20,486
	<u>7,26,928</u>	<u>11,20,486</u>

(19) TRADE PAYABLES

Particulars	As at 31/03/2023	As at 31/03/2022
Trade Payables	77,00,596	1,44,393
	<u>77,00,596</u>	<u>1,44,393</u>

Trade payables ageing schedule for March 31, 2023 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment					Total
		No Due	Less than 1 year	1-2 years	2-3 Years	More than 3	
1	MSME	-	-	-	-	-	-
2	Others	77,00,596	-	-	-	-	77,00,596
3	Disputed dues - MSME	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-
	Total	77,00,596	-	-	-	-	77,00,596

Trade payables ageing schedule for March 31, 2022 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment					Total
		No Due	Less than 1 year	1-2 years	2-3 Years	More than 3	
1	MSME	-	-	-	-	-	-
2	Others	1,03,663	40,730	-	-	-	1,44,393
3	Disputed dues - MSME	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-
	Total	1,03,663	40,730	-	-	-	1,44,393



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(20) OTHER FINANCIAL LIABILITIES

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
	-	-

(21) OTHER CURRENT LIABILITIES

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Advance from customers	10,864	0
Statutory dues	293	269
Deferred Revenue		
Other payables		
	11,157	269

(22) PROVISIONS

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
	-	-

(23) CURRENT TAX LIABILITIES (NET)

(In R\$)

Particulars	As at 31/03/2023	As at 31/03/2022
Tax liabilities		
Provision for income tax	0	-
Total	0	-
Tax assets		
Advance income tax	10,658	3,228
Total	10,658	3,228
Net	(10,657)	(3,228)



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(24) REVENUE FROM OPERATIONS (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Revenue from Sale of Products	59,08,024	10,75,229
Other Operating Revenue	-	-
	<u>59,08,024</u>	<u>10,75,229</u>
Sale of products comprises of :		
Air Coolers	59,08,024	10,75,229
Others	-	-
	<u>59,08,024</u>	<u>10,75,229</u>
(25) OTHER INCOME (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Interest Income:		
Bank deposits (at amortised cost)	23,516	3,354
Investments in debt instruments measured at FVTOCI	-	-
Other financial assets carried at amortised cost	-	61
Dividend Income		
Export Incentives		
Dividend income from investments measured at FVTPL		
Other gains and losses		
Gain on disposal of property, plant and equipment		
Cumulative gain reclassified from equity on disposal of debt instruments designated at FVTOCI		
Net Foreign Exchange gains	1,76,403	4,01,068
Net gain on disposal of instruments designated at FVTPL		
Net gain on financial assets mandatorily measured at FVTPL		
Other Non Operating Income	49,312	20
	<u>2,49,232</u>	<u>4,04,503</u>
(26) COST OF MATERIALS CONSUMED (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Opening Stock of Raw Materials	-	-
Add: Purchases	-	-
Less: Closing Stock of Raw Materials	-	-
	<u>-</u>	<u>-</u>
Cost of material comprises of Moulded Parts & components of Air Cooler		
(27) PURCHASE OF STOCK-IN-TRADE (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Air Coolers	1,24,92,828	3,76,927
Others	-	-
	<u>1,24,92,828</u>	<u>3,76,927</u>
(28) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Opening Stock		
Work-in-Progress	-	-
Finished Goods	-	-
Stock-In-Trade	14,10,269	17,86,282
Less:		
Closing Stock		
Work-in-Progress	-	-
Finished Goods	-	-
Stock-In-Trade	1,02,55,831	14,10,269
	<u>(88,45,562)</u>	<u>3,76,013</u>
(29) EMPLOYEE BENEFITS EXPENSE (In R\$)		
Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Salaries, Wages and Bonus		
Contribution to Provident Fund and Other Funds		
Staff Welfare Expenses		
	<u>-</u>	<u>-</u>



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(30) FINANCE COSTS

(In R\$)

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Interest Expenses	3,38,729	94,920
	<u>3,38,729</u>	<u>94,920</u>

(31) OTHER EXPENSES

(In R\$)

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Stores and Spare parts consumed	-	-
Assembly and Labour Charges	-	-
Power and Fuel	-	-
Repairs & Maintenance	-	-
Building	-	-
Machinery	-	-
Rent	8,24,469	1,72,894
Rates & Taxes	61	-
Travelling	75,190	15,506
Conveyance	-	-
Communication Expenses	729	-
Insurance	54,903	47,797
Printing and stationery charges	6,600	-
Legal & Professional Charges	53,500	44,000
Payment to Auditors	-	-
Vehicle Expenses	-	-
CSR Expenditure	-	-
General Expenses	1,51,043	74,371
Repairs Others	-	-
Foreign Exchange Fluctuation(Net)	-	-
Loss on disposal of instruments designated at FVTOCI	-	-
Bank Charges	2,944	4,108
Freight & Forwarding Charges	3,65,735	8,899
Warranty Expense	-	-
Sales Commission	-	-
CFA Handling Charges	-	-
	<u>15,35,173</u>	<u>3,67,575</u>

(32) EARNINGS PER SHARE

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Face value of Equity Shares (R\$)	1	1
Net Profit available for Equity Shareholders	(4,50,006)	1,15,782
No. of Equity Shares	50,000	50,000
Basic and Diluted EPS (R\$)	(9.00)	2.32



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(33) Related Party Disclosures

(In R\$)

Sr no	Name of the Related Parties	Nature of relationship with company	Nature of transaction	2022-23		2021-22	
				Volume of transaction	Balance at the end of the year	Volume of transaction	Balance at the end of the period
1	Symphony Limited	The parent company	Purchase of Goods	1,03,78,743	73,61,058	324	275
2	Symphony Limited	The parent company	Loan taken	49,50,000	70,08,878	6,60,400	17,78,163
3	Symphony Limited	The parent company	Loan repaid	-	-	1,32,875	-
4	Symphony Limited	The parent company	Interest expenses	3,38,729	-	94,920	-
5	Guangdong Symphony Keruilai Air Coolers Co. Limited	Subsidiary of Symphony Limited	Purchase of Goods	1,63,252	-	2,40,511	1,03,663

(34) Maturities of financial liabilities:

The tables below analyse the Company's financial liabilities into relevant maturity groupings base on their contractual maturities for all non-derivative financial liabilities.

(In R\$)

Particulars	As at March 31, 2023			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	62,81,950	-	62,81,950
Current				
(i) Borrowings	7,26,928	-	-	7,26,928
(ii) Trade payables	77,00,596	-	-	77,00,596

(In R\$)

Particulars	As at March 31, 2022			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	6,57,677	-	6,57,677
Current				
(i) Borrowings	11,20,486	-	-	11,20,486
(ii) Trade payables	1,44,393	-	-	1,44,393


The surplus funds with the Company and operational cash flows will be sufficient to dispose the financial liabilities within the maturity period.

(35) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

Particulars	2022-23			2021-22		
	Currency	In Foreign Currency	In R\$	Currency	In Foreign Currency	In R\$
Trade Payables	US\$	14,48,913	73,61,058	US\$	21,938	1,03,938
Advance for Import purchases	US\$	-	-	US\$	711	3,369
Advance from Customer	US\$	-	-	US\$	-	-
	GBP	-	-	GBP	-	-
Trade Receivable	US\$	-	-	US\$	-	-
	EURO	-	-	EURO	-	-
Loan Payable	US\$	13,79,592	70,08,878	US\$	3,75,314	17,78,163

Place : Ahmedabad
Date : April 17, 2023

For Symphony Climatadores LTDA



Madhu Mohan
Director