February 13, 2024

To,

National Stock Exchange of India Limited BSE Limited

Symbol – Symphony Security Code – 517385

Ref.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30(4) and 30(13) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), we hereby inform you about the receipt of an assessment order issued by the Income Tax Authorities as per the details provided in Annexure - A.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours Truly, For Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl: as above

## **ANNEXURE - A**

No.	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
Α	В	С	D	E	F
1	Income Tax Authority	Assessment order under section 143(3) and demand notice under section 156 for FY 21-22 for Rs.2.05 crores of income tax .	13.12.2024	The Income tax department passed assessment order under section 143(3) for FY 21-22 making addition in taxable income of Rs.1.10 crores and initiated the recovery proceedings for income tax of Rs. 2.04 crores.  There is a mistake in Computation Sheet by Income Tax Department by adding income of Rs.8.06 crores instead of Rs.1.10 crores as per the assessment order and raising tax demand for Rs.2.05 crores instead of Rs. 0.28 crores.	Except for the amount described in column E, there is no material impact of the same on financial, operations or other activities of the Company.  The Company is examining the order and will take appropriate steps, including filing of an appeal.