

August 06, 2024

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

**Sub.: Media Release**

Dear Sir / Madam,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled "Media Release - Q1FY25 Results".

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,  
**For, Symphony Limited**

**Mayur Barvadiya**  
**Company Secretary and Head - Legal**

Encl: as above

## Media Release (Q1FY25 Results)

### Financial Highlights:

Particulars	(₹ Crores)					
	Consolidated			Standalone		
	Quarter ended June 2024	Quarter ended June 2023	YoY Growth (%)	Quarter ended June 2024	Quarter ended June 2023	YoY Growth (%)
Revenue from Operations	531	302	+76%	373	172	+116%
<b>Gross Margin (%)</b>	<b>51.2%</b>	<b>49.7%</b>	<b>+150 bps</b>	<b>52.8%</b>	<b>51.5%</b>	<b>+130 bps</b>
EBITDA Margin % (Excluding Other Income and Foreign Exchange Loss)	21.0%	9.3%	+1170 bps	22.0%	4.2%	+1780 bps
<b>Profit After Tax</b>	<b>88</b>	<b>24</b>	<b>+270%</b>	<b>69</b>	<b>14</b>	<b>+375%</b>

**Shareholders' Payout:** Buyback (₹ 2,500 / share): ₹ 89.56 Cr. incl. buyback tax + incidental exp. & 1st Interim Dividend (₹ 1 / share): ₹ 6.90 Cr. aggregating ₹ 96.46 Cr. (109 % of Consol. PAT)

#### Symphony is pleased to launch:

- For the first time at time, 17 pathbreaking models of Air coolers to have excellence in performance, premium models with tranquillity (calm & very low noise), superior aesthetics and strengths etc.
- 9 models of storage water heaters with unique features like AI enabled remote controller, Puropod cartridge (prevents hair fall & good for shine) with superior aesthetics.

**August 06, 2024:** Mr. Nrupesh Shah, Managing Director (Corporate Affairs), Symphony Limited has commented:

#### **"Performance Highlights for quarter ended on June 30, 2024:**

1. Strong Jun'24 standalone performance driven by:
  - Scorching and crippling heatwave
  - Strong penetration in semi-urban and rural markets
  - D2C: A growth driver; 100% prepaid (No COD)
2. Highest ever quarterly Revenue & PAT (Standalone and Consol.):
  - Growth in domestic sales 117% YoY (Jun'23) & 58 % v/s historical best any quarter
3. Improvement in EBITDA margin:
  - Gross margin expansion
  - Positive operating leverage
  - Strong performance of IMPCO Mexico and GSK China
4. IMPCO, Mexico:
  - Robust YoY growth: Revenue 46%, EBITDA 36% & PAT 77%
  - Highest ever quarterly Revenue, EBITDA, and PAT
5. CT, Australia:
  - Demand headwind persists
  - Business transformation progressing as planned



World leader in residential, commercial & industrial air coolers. Available in more than 60 countries.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:                  

6. *GSK, China:*

- *Strong positive top-line and bottom-line performance*

**Outlook:**

1. *Poised for growth:*

- *Intensified heatwave and climate change*
- *Below normal trade inventory in India, Mexico, & Brazil*
- *Path-breaking and industry-leading innovative products*
- *Increasing focus on sustainable and eco-friendly products*
- *Geography specific products in India and overseas subsidiaries incl. washing machine in Mexico*
- *Thrust on semi-urban and rural markets, and adjacent product categories*

2. *Leveraging complementary strengths of international business:*

- *Outsourced manufacturing to India and China (Shift from CT Australia and IMPCO Mexico)*
- *Complementary Research & Development, Sales, and Marketing”*

**ABOUT SYMPONY LIMITED:**

*Symphony, an Indian Multi-National Company with presence in over 60 countries is the world’s largest air cooler company. From inventions to innovations, energy responsibility to environment stewardship, Symphony is a market leader which has been providing comfort cooling to its customers for generations. The massive supremacy of Symphony coolers in the residential, industrial and commercial segments has made the brand synonymous with ‘cooling’.*

*Founded in 1988, in Gujarat, India, Symphony Limited established a new category of evaporative air-cooling in India, taking it to the globe. As a disruptor of a highly unorganized sector, the company has set high benchmarks by defining the golden standard of air cooling.*

*At Symphony, research and development and engineering technology provide sustainable competitive advantages. The company delivers market-leading products that comprise of design innovation, energy efficiency, distinctive styling, and customer-centricity.*

*As a pioneer in the air-cooling industry, Symphony develops breakthrough technologies to combat climate change. It provides solutions for affordable cooling and comfortable environments for maximum efficiency, productivity, and well-being.*

*Symphony Limited is a publicly traded company delivering value to its stakeholders in the most profitable and effective way.*



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Our Global Brands:

MOVICOL DIET3D TOUCH CLOUD SILVER storm DIET / iCOOL winter SUMO JUMBO DUEY Arctic Circle Master Cool Ki GELAIR BONAIRE