Sympheny°

October 29, 2024

To,

National Stock Exchange of India Limited

Symbol – Symphony

To, **BSE Limited**

Security Code – 517385

Sub: Proposal to sale the immovable properties

Dear Sir / Madam,

We hereby intimate you that the Board of Directors at its Meeting held on October 29, 2024, has accorded its in-principle approval for sale of :

- (i) freehold, clear and marketable titled land admeasuring 1254 sq. mtrs. (approx. 1500 sq. yards.) located at Bodakdev, Off S.G. Highway and Sidhu Bhavan Road, Ahmedabad. The carrying cost of the property is Rs.5.7 crores and having a market value of approx. Rs. 30 crores as per the valuation report issued by M/s. Jones Land LaSalle Property Consultants (India) Private Limited (JLL) dated October 25, 2024; and
- (ii) a residential flat admeasuring 141 sq. yards located at Sandesh Press Road, Ahmedabad. The carrying cost of the property is Rs.0.02 crores and having market value of approx.. Rs.0.60 crores.

The Company intends to complete the aforesaid transactions which shall be subject to signing of definitive agreements between the parties and necessary due diligence, approvals, consents, regulatory and statutory approvals, if any. The Company shall make the necessary intimation as and when all transactions are fully completed.

This is in compliance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time.

Kindly take the same on record.

Thanking You,

Yours truly,

For Symphony Limited

Mayur Barvadiya Company Secretary and Head - Legal