

CORPORATE PRESENTATION

(Nov-24)



A cool world

on the inside,

a greener world

on the outside!



Safe Harbor Statement

This presentation contains forward-looking statements which may be identified by their use of words like “plans,” “expects,” “will,” “anticipates,” “believes,” “intends,” “projects,” “estimates” or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this presentation cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. These companies assume no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or event, or otherwise.

Best Workplaces™
in Consumer Durables
Great Place To Work.
INDIA 2024

Best Workplaces™
in Manufacturing
Great Place To Work.
INDIA 2024

Great Mid-size Workplaces
Great Place To Work.
INDIA 2024



27°C

A world we are seeking
to create



25+

MILLION AIR COOLERS
SOLD WORLDWIDE

Sustainable
air coolers for
**a greener
tomorrow**



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Symphony (A Pioneer of Evaporative Air Cooling)

Symphony – A Pioneer of Evaporative Air Cooling

*Portfolio: Global brands;
Wide range of products*

Complementing Global Capabilities

- ❖ R&D and design
- ❖ Sales & marketing
- ❖ Value engineering & cost optimization

*Segments: Residential-
Commercial-Industrial
spaces*

Global Supply Chain

- ❖ Operating efficiency
- ❖ Economies of scale
- ❖ Agility

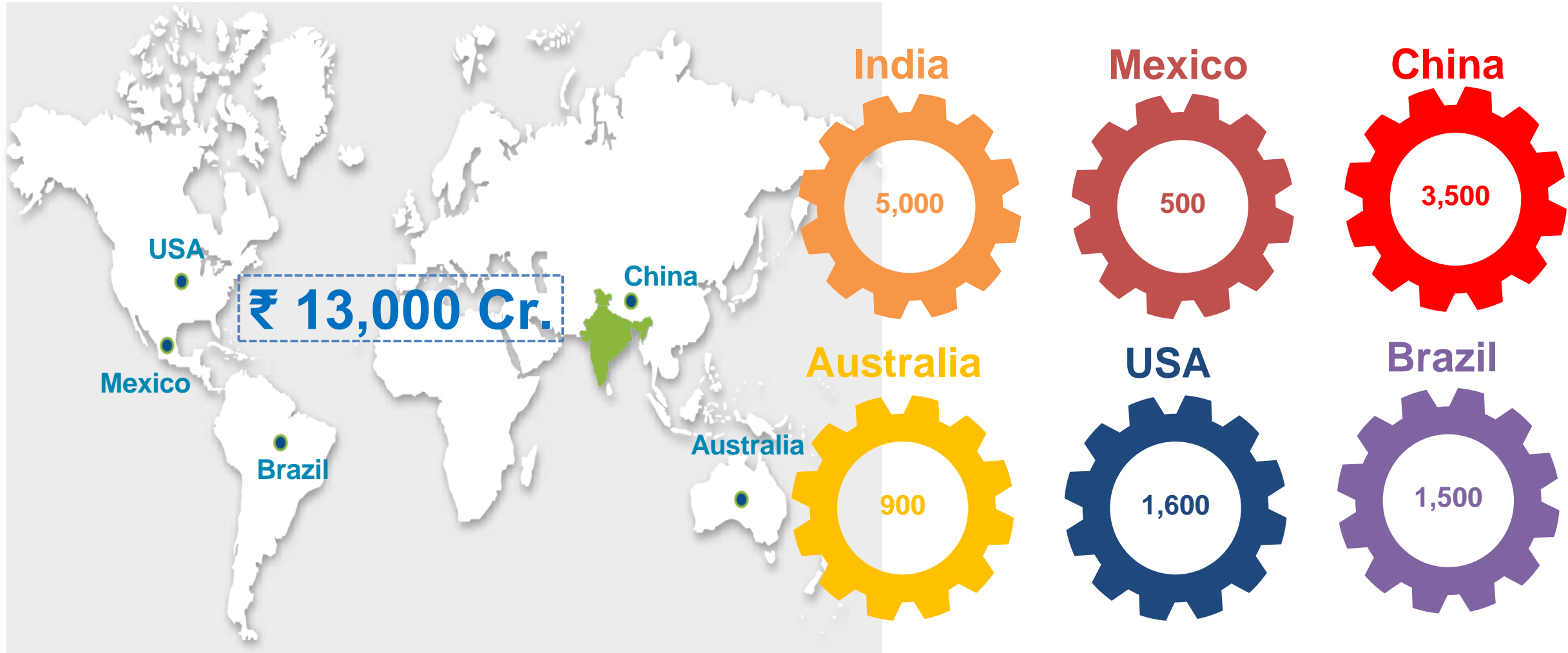
Objective: 27° C world

Reach

- ❖ Direct presence in 4 continents
- ❖ Selling across 60+ countries



Expanding Market Reach



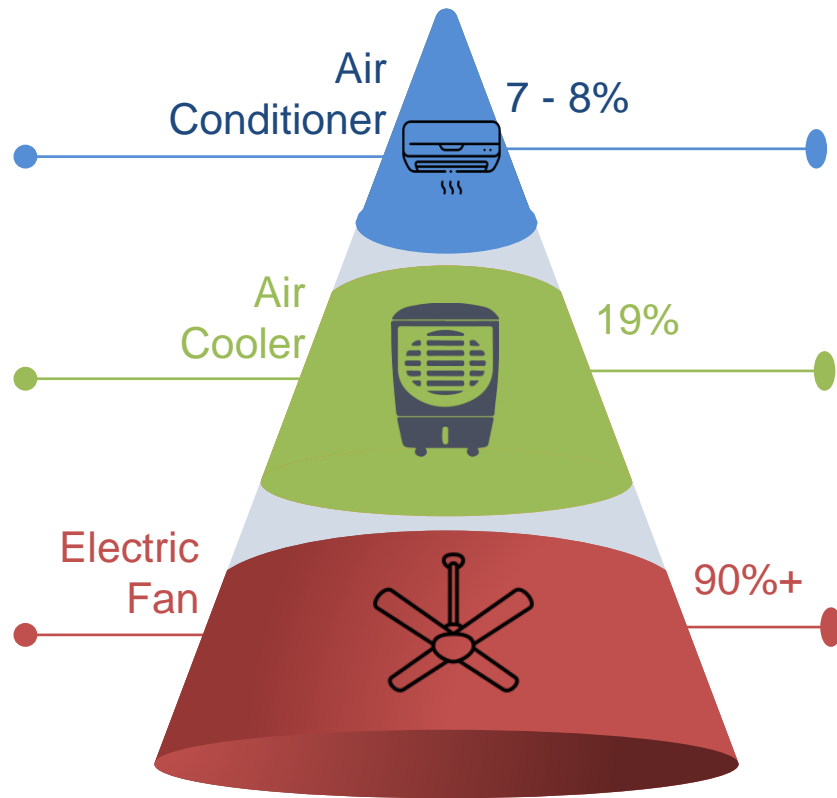
& exporting across 60+ countries worldwide

Wide Portfolio of Global Brands

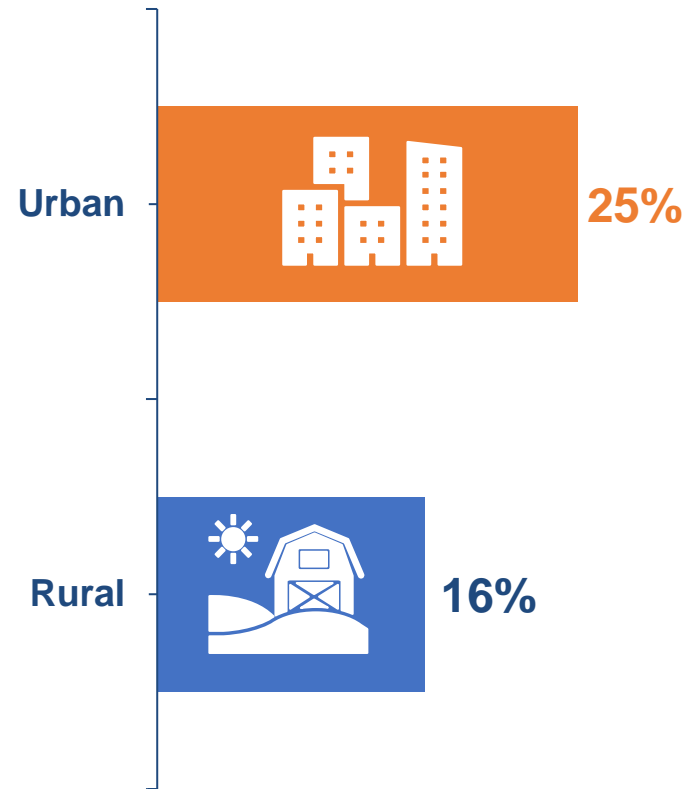


Household Cooler in India: A long runway (1/2)

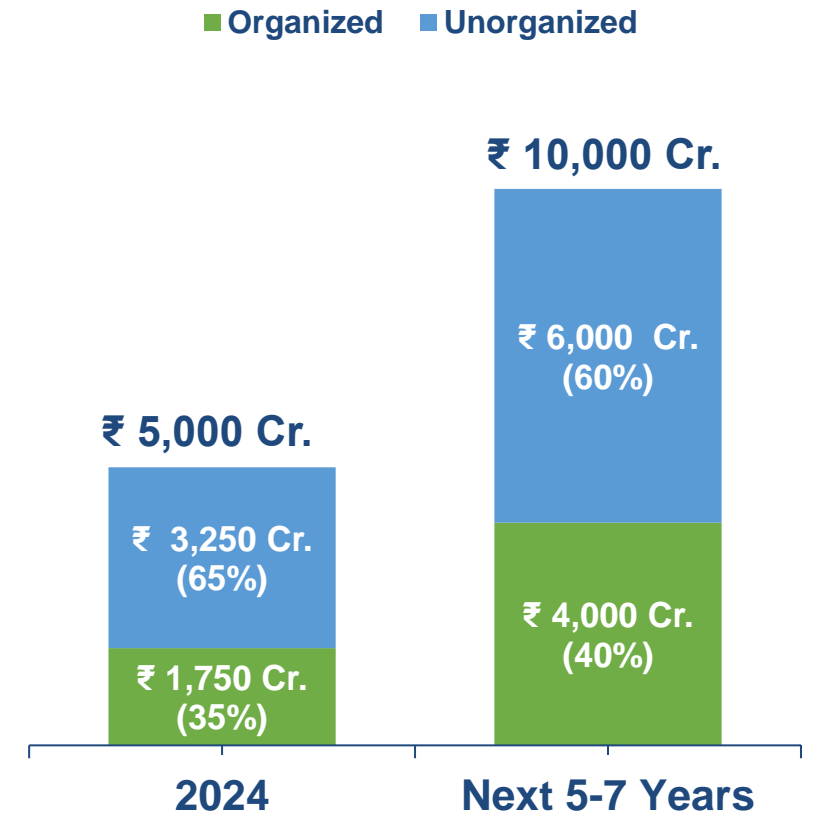
Cooling Pyramid (HH in %)



Air Cooler Penetration (HH in %)



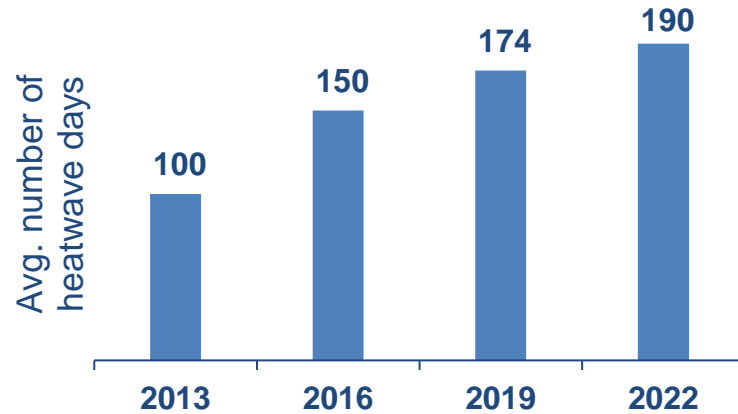
Indian Air Cooler Market



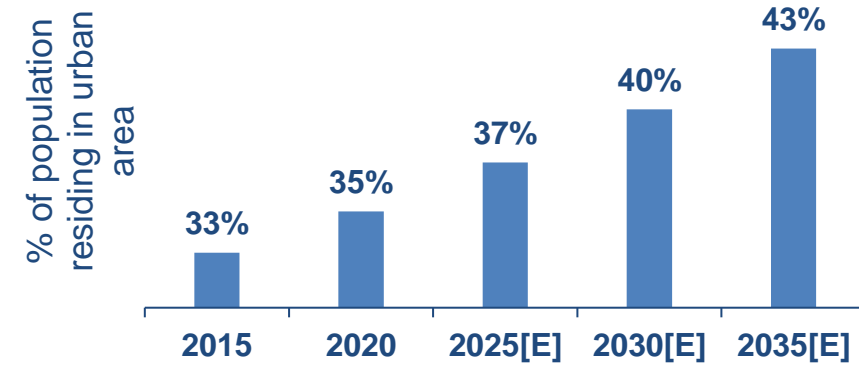
Source: Company estimates

Household Cooler in India: A long runway (2/2)

Heatwaves battering India

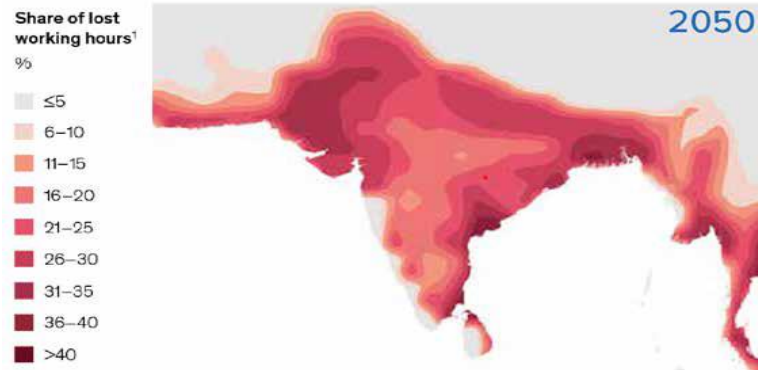


Rapid Urbanisation



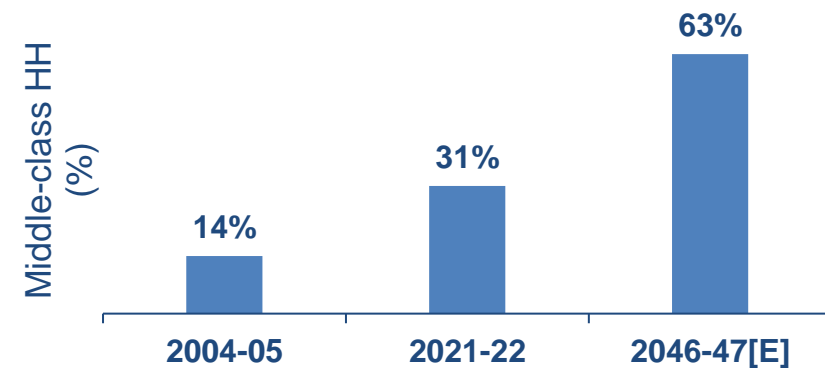
Source: The UN Habitat's World Cities Report 2022

India the first place in the world to experience heat waves crossing survivability limit



Source: Report on "Rising Temperature across India [McKinsey (2020)]

Rising middle class households



Source: People Research on India's Consumer Economy



**I keep cool,
I am a cooler!**

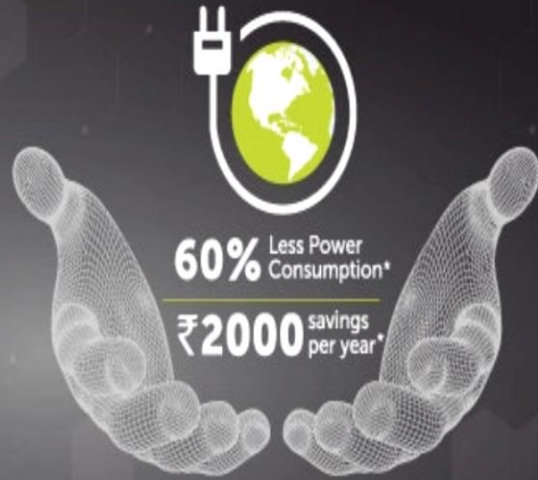
Innovative Products Portfolio

World's 1st air cooler with BLDC Technology

Symphony®

Thinking of Tomorrow

INTRODUCING
World's 1st air cooler with
BLDC
TECHNOLOGY



**Symphony BLDC
Technology Air Coolers**
for you to enjoy powerful cooling
with massive savings



Up To
8hr
Night Sleep Mode*

7 Level
Speed
Options

 Full
Function
Remote

Movicool Range

Symphony®

Thinking of Tomorrow

You are PLANTING
45* TREES per year
with this air cooler!



Powerful 20m* air throw,
consumes 215 watt*
(Large Room)



HOT
AIR IN



COLD
AIR OUT

Enjoy The Cool Air
With More Savings Now.



Low Noise
Blower



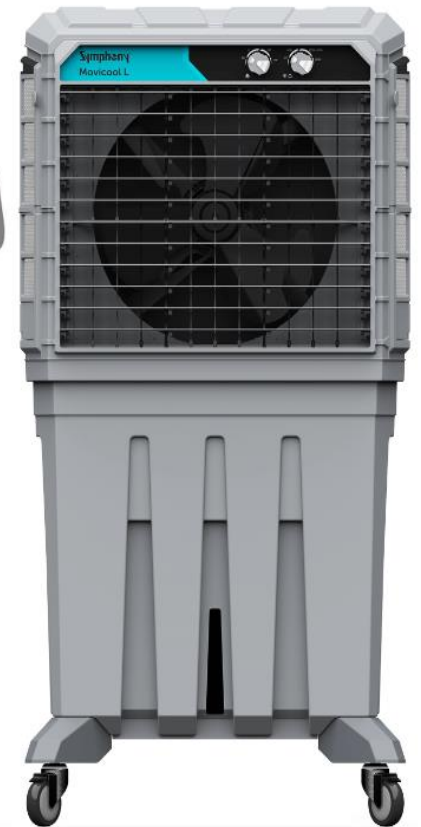
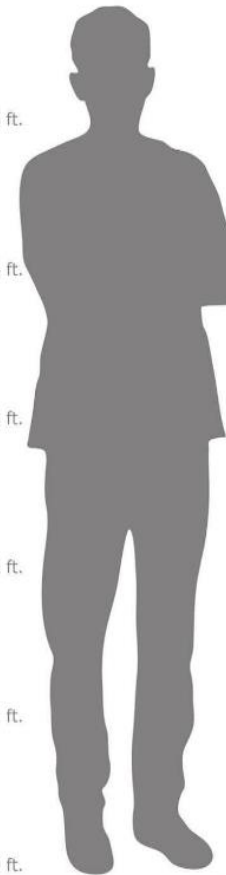
Water Tank
with Alarm



Low Energy
Consumption



Remote
Control



India's First Double Decker Air Cooler



3 side
Honeycomb
cooling pads

i-pure
technology

Cool flow
dispenser for
better cooling

Tower Fan Range (Beyond Seasonal Cooling)



Surround

Surround-I



**Touchscreen
Control Panel**



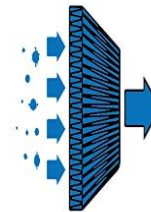
**45°
Swivel**



**Bladeless
Technology**



**Full-Function
Remote**



**Dust
Filter**



**Low Power
Consumption**

India's First Kitchen Cooling Fan Range (Beyond Seasonal Cooling)



Duet



Duet i-S



Duet i

Personal Cooling Fan Range (Beyond Seasonal Cooling)



Duet Mini

Buddy

Introducing (Exciting New Products)



**Future
Inspired by
Legacy**

#NEVERBEFORE

#NEVERBEFORECOOLERS (17 New Models)



- Robust weather-resistant body
- Mega tank with easy-fill system
- Uniform cooling technology

- Calm and quite cooling
- Powerful exhaust fan
- Powerful air throw

- i-Pure+ technology
- Superior aesthetic

AIR FORCE

Symphony®

Thinking of Tomorrow



SILENZO



MAXWIND

Symphony
Thinking of Tomorrow



Arctic Circle



JUMBO 200EX

Symphony[®]

Thinking of Tomorrow



SUMO 60



Symphony forays into path-breaking...

Symphony® Storage Water Heaters



#NEVERBEFORE

Symphony®

PUROPOD™

REPLACEABLE CARTRIDGE

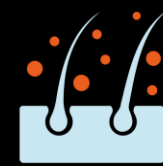
Softens hard water
reducing hair damage
and
providing skincare



ADVANCED **9** LAYER WATER FILTRATION



Treats
Hard Water



Controls
Hair Damage

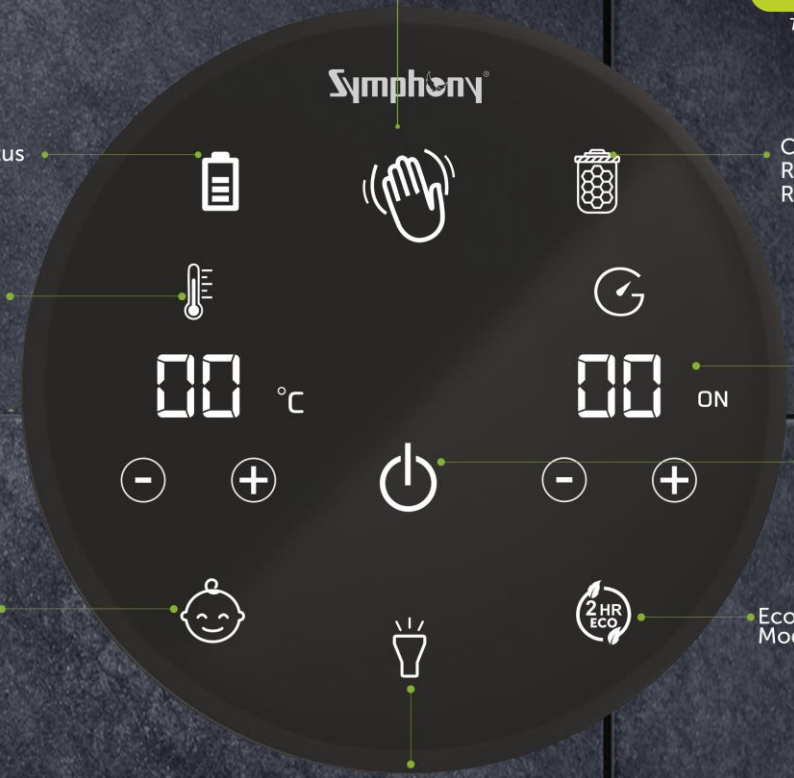


Protects
Heating Element

Control at your fingertips



POWERED BY **AI**



- Gesture controlled
- Voice notifications
- Splash proof
- 30ft. operating range
- Timer settings
- Temperature control
- Child lock

Symphony®
SPA™

With

PUROPOD™
SMARTBATH™

Available in 10L | 15L | 25L

<p>3x Triple Protection</p>	<p>Mg ← → ← → Mg Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>MORE STARS MORE SAVINGS POWER SAVINGS GUIDE</p>

India's First Water Heater

POWERED BY **AI**





Symphony[®] SOUL[™]

With

PUROPOD[™]

Available in 10L | 15L | 25L

<p>3x Triple Protection</p>	<p>Mg ← → ← → Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>MORE STARS MORE SAVINGS POWER SAVINGS GUIDE</p>

Symphony[®] **SAUNA™**

With

PUROPOD™

Available in 10L | 15L | 25L



<p>3x Triple Protection</p>	<p>Mg ← → ← → Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>MORE STARS MORE SAVINGS POWER SAVINGS GUIDE</p>



*From cooling large spaces
to cooling the planet*
**Shaping a better
tomorrow, today.**

Large Space Venti Cooling (LSV)

A Call for Democratizing The Comfort



Higher temperature negatively affects both productivity and accuracy of work



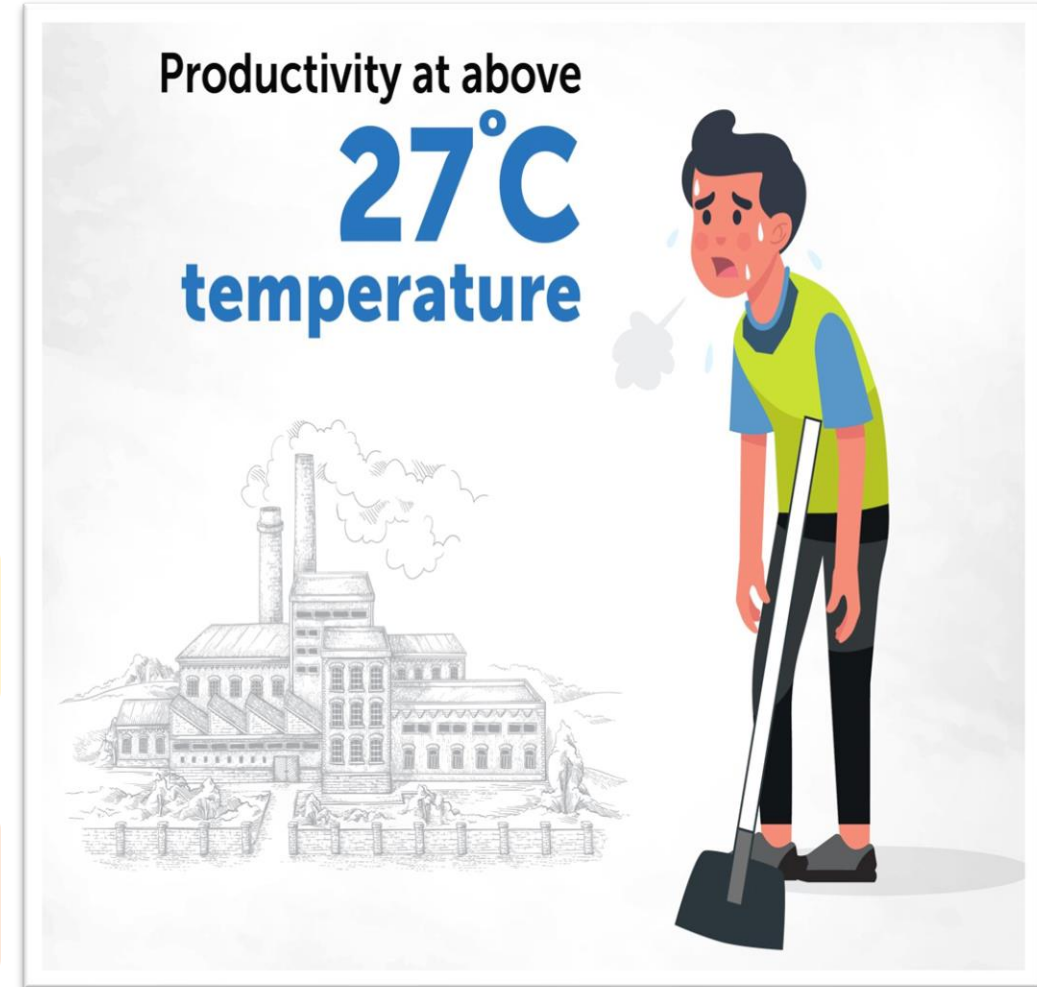
Increasing the level of thermal comfort: Up to 12% improvement in workers' productivity



Recommends an increased ventilation rate, preferably without recirculation of the air



Recommends a constant flow of fresh air, preferably without recirculation of the air



LSV: Air-Cooling + Ventilation

5 Reasons why our LSV solutions are a smart investment for your workplace



Efficiently cools your large space at just **₹2 per sq. ft.***



90% more energy-efficient than HVAC systems



Provides **ROI in just 7 months**



Features a **leakproof design**



Offers a quick and **easy installation process**



#KalKiSoch

*Under ideal test conditions

MILLION+ TARGET SITES



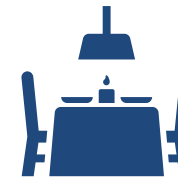
Factories



Warehouses



Educational Institutes



Restaurants



Hospitals



Religious Places



Banquet Halls

and many more...

LSV Gaining Momentum (~ 10% of Revenue)



Designing &
Manufacturing in India



Indigenisation of most
components



Acceleration of product
launches



Improved channel and
customer awareness

Largest product range
(15+ industrial and commercial cooler models)



Global Clientele



* All brand logos are properties of respective organizations – shown here for representation purpose only

& many more...



Make your **choices wiser & living healthier.**

Buying a Symphony Air Cooler is equivalent to planting **14 trees* per year!**

Driving Towards ESG Leadership

Driving Sustainability Through Environment Stewardship

**WHEN YOU BUY OUR AIR COOLER,
YOU SOW THE SEEDS FOR
A GREENER TOMORROW.**

Each Symphony Air Cooler
= Planting 14 trees* per year



*Under test conditions



“Climate Positive” Company
(scope 1)



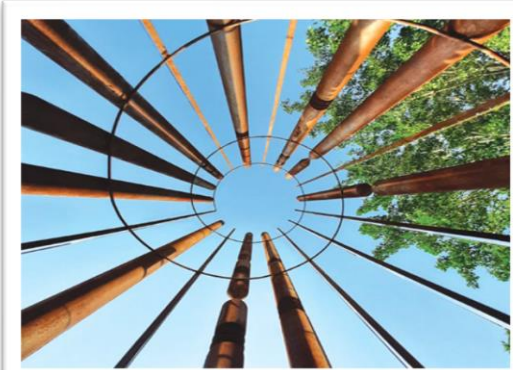
25 Mn+
coolers sold



136 Mn+
tons of equivalent CO2 saved till date



1.9 bn+
equivalent trees planted till date



Source: Company Data

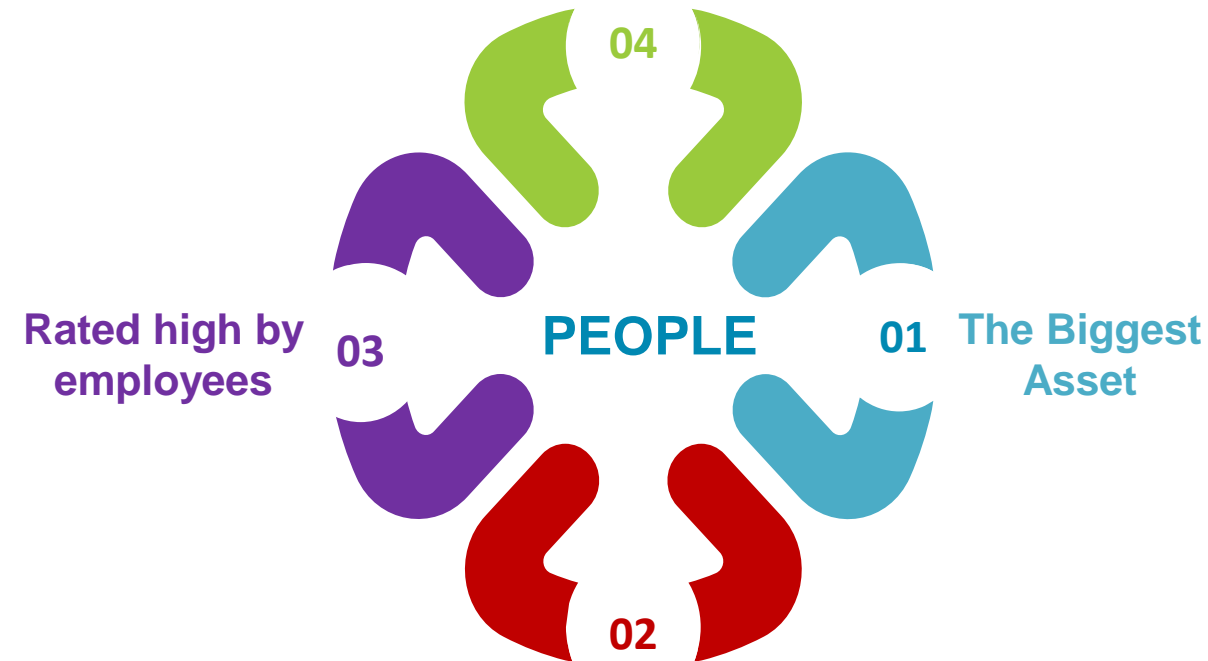
Making A Social Impact



Thinking of Tomorrow



Driven by ethics, dedication and cause



Fostering creativity, teamwork, meritocracy, learning and leadership



A Governance Culture: Beyond Compliance



An Independent and Diverse Board

- An independent majority: (5 out of 9)
- Audit and NRC committees entirely of independent directors
- Board approved policy on Board Diversity
- Women Directors: 1/3rd of the board (3 out of 9)
- Women Independent Directors: 2 (Two)



Robust ESG Governance Framework

- Robust oversight by
 - ✓ A Board level CSR Committee, and
 - ✓ A dedicated management committee
- GRI compliant Integrated Annual Report (FY24)
- BRSR improving stakeholder trust and confidence through open communication



Core Values in Action

- Responsible business action, ethical conduct and environment stewardship:
 - ✓ Core to wealth creation philosophy
- Integrity, transparency, and value-driven culture



Resilient compliance and control framework

- Robust mechanism for regulatory incl. taxation compliances
- Continuous monitoring and updation of internal systems, controls, and processes
- Disciplined goal setting and performance measurement mechanism

**India ka
No.1 Cooler
Symphony!***



**Financials
(FY24)**

Standalone Financials (₹ Cr.): FY24 v/s FY23

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

Revenue from Operations

796

v/s 885 (▼ -10%)

Gross Margin

390

v/s 424 (▼ -8%)

49.0% (▲110 bps)

EBITDA*

160

v/s 176 (▼ -9%)

20.2% (▲20 bps)

PAT

153

v/s 165 (▼ -7%)

19.2% (▲60 bps)

Capital Employed
(Monthly Avg. –
Core Business)

44

v/s 39

ROCE
(of Core Business)

362%

v/s 456%

RONW

18%

v/s 19%

Treasury

(Excl. loans / investments in subsidiaries)

395

v/s 573

*Excluding exceptional item of ₹ 7.73 cr. towards provision for expected credit loss on loan to GSK, China

Consol. Financials (₹ Cr.): FY24 v/s FY23

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

Revenue from
Operations

1,156

v/s 1,188 (▼ -3%)

Gross Margin

555

v/s 521 (▲ 7%)

48.0% (▲ 420 bps)

EBITDA*

170

v/s 138 (▲ 24%)

14.7% (▲ 310 bps)

PAT

148

v/s 116 (▲ 28%)

12.8% (▲ 310 bps)

Capital Employed
(Monthly Avg. –
Core Business)

302

v/s 304

ROCE
(of Core Business)

50%

v/s 42%

RONW

18%

v/s 13%

*Excluding exceptional item of ₹ 2.46 cr. provided by IMPCO, Mexico for doubtful debts

Subsidiaries Financials (₹ Cr.): FY24 v/s FY23 [1/2]

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

IMPCO (Mexico)

Revenue from
Operations

178

v/s 117 (▲51%)

EBITDA

27

v/s 8 (▲223%)

15.1% (↑810 bps)

PAT

11

v/s 2 (▲454%)

6.3% (↑460 bps)

CT (Australia)

Revenue from
Operations

185

v/s 225 (▼-18%)

EBITDA

(-23)

v/s (-43)

(-12.2%) (↑680 bps)

PAT

(-25)

v/s (-43)

(-13.3%) (↑560 bps)

Subsidiaries Financials (₹ Cr.): FY24 v/s FY23 [2/2]

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

GSK (China)

Revenue from
Operations

44

v/s 32 (▲36%)

EBITDA

5

v/s (-0.1)

10.3% (▲1,050 bps)

PAT

0.4

v/s (-3.5)

0.9% (▲1,160 bps)

Symphony (Brazil)

Revenue from
Operations

26

v/s 9 (▲178%)

EBITDA

3

v/s (-0.4)

9.7% (▲1,430 bps)

PAT

1

v/s (-0.7)

4.7% (▲1,220 bps)

Performance Highlights (FY24) : Consol. & Standalone

Highest ever quarterly India domestic revenue in Mar'24

- *Despite the strong base effect (Mar'23)*
- *Fuelled by a searing summer with “above normal” temperatures*

EBITDA margin improved on YoY basis due to:

- *Tactical pricing*
- *Value engineering*
- *Softening of input costs*
- *Improved performance of subsidiaries*
- *Streamlining operation, leading to improved efficiency*

LSV: Robust performance and growth

Dividend Payout for FY24 : ₹ 89.64 Cr. (61% of Consol. PAT)

- *Final Dividend* : ₹ 8 per share (FV: ₹ 2/-)
- *Interim Dividends* : ₹ 5 per share (FV: ₹ 2/-)



Performance Highlights (FY24) : Overseas Subsidiaries

IMPCO, Mexico:

- *Highest ever Annual Revenue*
- *Summer season: A strong tailwind*
- *Robust air coolers and heaters sale*

CT, Australia:

- *Demand headwind persists*
- *Cost rationalization driving improvement in EBITDA starting Oct'23*
- *EBITDA loss narrowed, despite lower sale*

Symphony, Brazil:

- *Highest ever Annual Revenue*
- *Summer season: A strong tailwind*
- *Expansion of network distribution*

GSK, China:

- *Steady performance continues*
- *Highest Ever Annual EBITDA (₹ 5 cr.) and PAT (₹ 0.4 Cr.)*



*Thandi Thandi
Rimjhim Feeling*

Symphony[®]
Thinking of Tomorrow

The advertisement is framed in a light beige border. On the left, a man with a beard and curly hair, wearing a blue shirt and a brown watch, has his eyes closed and a peaceful expression. Blue, ethereal light streaks flow across his face and chest. To his right, the text 'Thandi Thandi Rimjhim Feeling' is written in a white, elegant script font, with a white wavy line graphic below it. Further right, the Symphony logo and tagline are displayed above two air cooler models: a white portable unit with a large circular fan and a black tower unit. The background of this section is a gradient of purple and blue.

Financials (Sep'24)

Standalone Quarterly Financials (₹ Cr.): Sep'24 v/s Sep'23

▲ YoY change

Margin % (▲/▼ YoY change)

Revenue from
Operations

259

v/s 196 (▲32%)

Gross Margin

128

v/s 98 (▲31%)

49.5 % (▼40 bps)

EBITDA

72

v/s 53 (▲37%)

27.8% (↑100 bps)

PAT

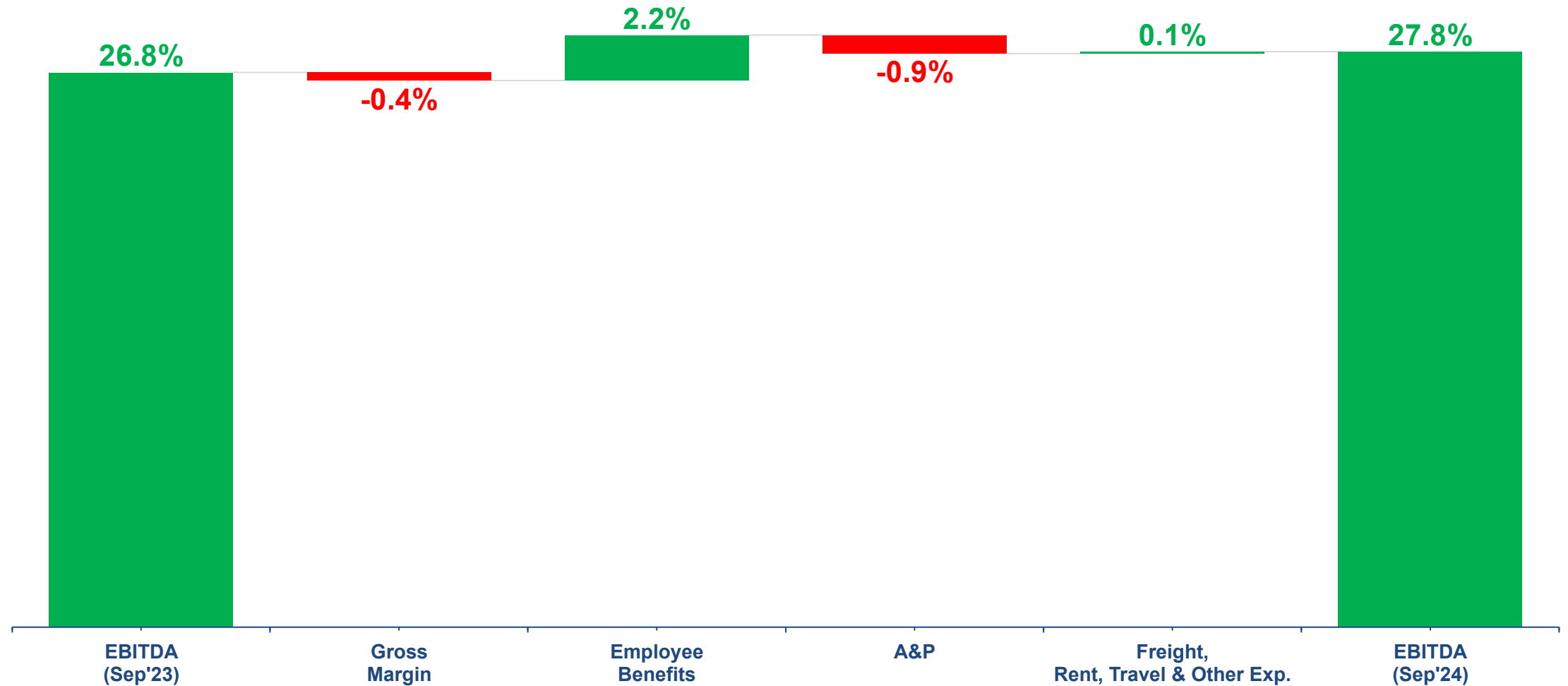
67

v/s 50 (▲36%)

26.1% (↑70 bps)

Highest ever previous Sep Qtr.: Revenue (₹ 215 cr. in Sep'22) and PAT (₹ 57 cr. in Sep'19)

Standalone EBITDA Margin Movement: Sep'24 Qtr.



Standalone H1 Financials (₹ Cr.): Sep'24 v/s Sep'23

▲ YoY change

Margin % (▲ YoY change)

Revenue from Operations

632

v/s 368 (▲72%)

Gross Margin

325

v/s 187 (▲74%)

51.5% (▲80 bps)

EBITDA

154

v/s 59 (▲161%)

24.3% (▲830 bps)

PAT

136

v/s 64 (▲112%)

21.5% (▲410 bps)

Capital Employed
(TTM Monthly Avg.
– Core Business)

(-3)

v/s 55

ROCE
(of Core Business)

Infinite

v/s 296%

RONW
(PAT TTM / Avg.
Net Worth)

31%

v/s 21%

Treasury
(Excl. loans / investments in subsidiaries)

685

v/s 589

Highest ever previous H1: Revenue (₹ 423 cr. in Sep'22) and PAT (₹ 83 cr. in Sep'19)

Consol. Quarterly Financials (₹ Cr.): Sep'24 v/s Sep'23

▲ YoY change

Margin % (▲ YoY change)

Revenue from
Operations

315

v/s 275 (▲15%)

Gross Margin

156

v/s 127 (▲23%)

49.4% (▲330 bps)

EBITDA

64

v/s 42 (▲50%)

20.3% (▲480 bps)

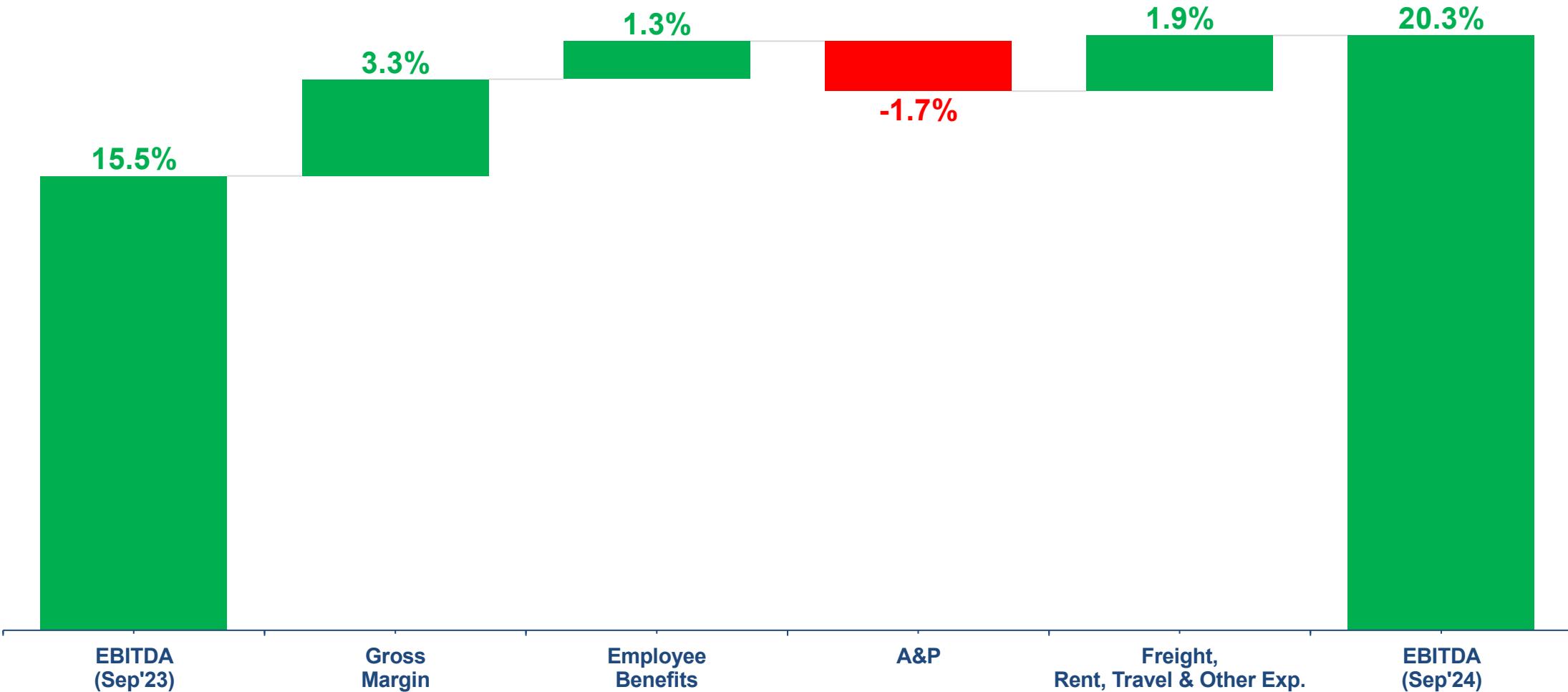
PAT

56

v/s 35 (▲61%)

17.7% (▲500 bps)

Consol. EBITDA Margin Movement: Sep'24 Qtr.



Consol. H1 Financials (₹ Cr.): Sep'24 v/s Sep'23

▲ YoY change

Margin % (▲ YoY change)

Revenue from
Operations

846

v/s 577 (▲47%)

Gross Margin

428

v/s 277 (▲54%)

50.5%(↑250 bps)

EBITDA

175

v/s 70 (▲148%)

20.6%(↑840 bps)

PAT

144

v/s 59 (▲145%)

17.0%(↑680 bps)

Capital Employed
(TTM Monthly Avg.
– Core Business)

286

v/s 301

ROCE
(of Core Business)

93%

v/s 37%

RONW
(PAT TTM / Avg.
Networth)

33%

v/s 15%

Highest ever previous H1: Revenue (₹ 603 cr. in Sep'22) and PAT (₹ 91 cr. in Sep'19)

Subsidiaries Financials (₹ Cr.): Sep'24 v/s Sep'23

Particulars	H1 FY25					Sep'24 Qtr.				
	IMPCO, Mexico	GSK, China	Symphony, Brazil	CT, Australia	Total <i>(Refer Note 1)</i>	IMPCO, Mexico	GSK, China	Symphony, Brazil	CT, Australia	Total <i>(Refer Note 1)</i>
Revenue	122	41	19	74	256	10	25	18	30	83
Sep'23	107	23	7	91	229	30	11	6	40	88
YoY change (%)	+14%	+74%	+160%	(-19%)	+12%	(-66%)	+118%	+185%	(-25%)	(-6%)
EBITDA	20	7	3	(-13)	23	(-5)	4	4	(-10)	(-6)
Sep'23	18	3	0	(-14)	7	(-1)	2	1	(-12)	(-10)
YoY change (%)	+14%	+120%	+1457%	+9%	+232%	(-619%)	+106%	+319%	+12%	+44%
PAT	14	5	1	(-17)	7	(-4)	2	3	(-13)	(-9)
Sep'23	8	0	(-0)	(-18)	(-10)	(-2)	(-0)	(-0)	(-13)	(-16)
YoY change (%)	+72%	+1145%	+990%	+8%	+167%	(-103%)	+815%	+1276%	+4%	+41%

Note:

- 1) Total revenue comprises the aggregate of all subsidiaries' revenue, while EBITDA and PAT comprise (i) the aggregate of subsidiaries' profits and (ii) profits retained at Symphony India from sales to these subsidiaries..
- 2) EBITDA is exclusive of exceptional items.

Strong Sep'24 Qtr. Standalone performance:

- Highest ever Sep. Qtr. Revenue, EBITDA and PAT
- A record-breaking GT advance collection -
 - *Strong brand, product portfolio and market presence*
 - *Launch of 17 new air cooler models bolstered market position*
 - *Aided by normal season-end inventory level & buoyant trade sentiment*
- Robust secondary sales *despite off-season*

Robust Sep'24 Qtr. Consol. performance:

- Highest ever Sep. Qtr. Revenue and EBITDA
- Improvement in EBITDA margin driven by:
 - *Strong performance of Symphony India, GSK and Symphony Brazil*
 - *Gross margin expansion*
 - *Positive operating leverage*

Forayed into water heaters in India:

- A promising beginning
 - *Focusing on selected geographies*
 - *Leveraging chosen distribution channels*
- Capturing attention and admiration of trade partners and customers



Major overdue amount from a large distributor of modern trade:

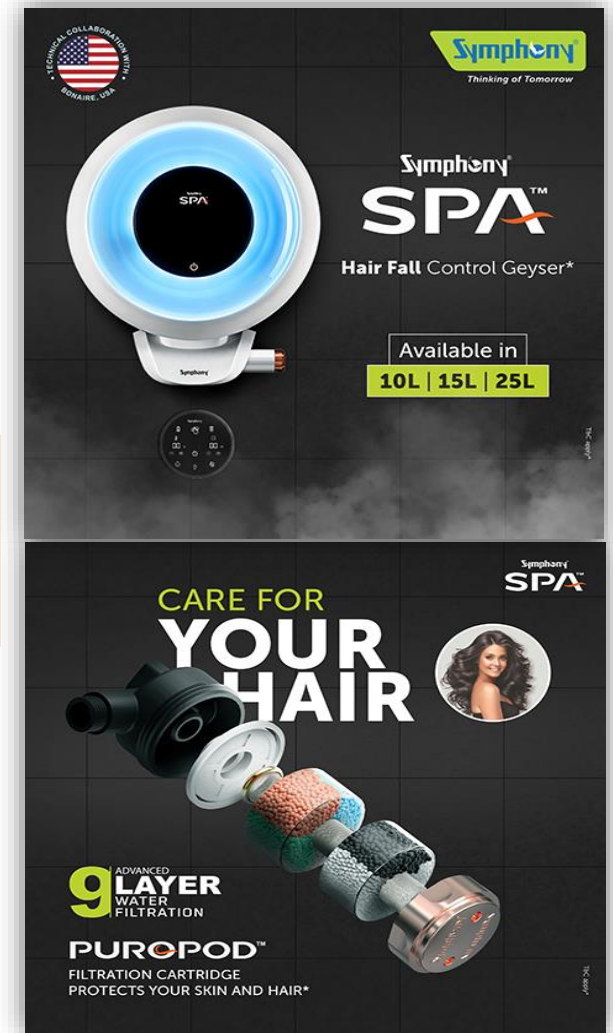
- Delayed payment – Sep'24 Qtr. monthly repayment schedule not honored
- Longstanding relationship (>10 years) since 2013, with impeccable payment track record until summer-23
- Legal actions initiated, along with multi-pronged strategies for recovery

One-time increase in Income Tax Expense: ₹ 1.7 cr.

- ↑ *Deferred Tax Liability as on 30/6/24 due to amendments in The Finance Act, 2024*

2nd Interim Dividend: ₹ 2/- per share (FV: ₹ 2/-) for FY25

- YTD Shareholders' payout: ₹ 110.2 cr. (77% of Consol. Profit)
 - *Buyback (incl. taxes and exp.): ₹ 89.6 cr.*
 - *1st Interim Dividend: ₹ 6.9 cr.*
 - *2nd Interim Dividend: ₹ 13.7 cr.*



Efficacy of Capital Employed (Core Business)

- Sustaining growth and profitability with reduced capital employed

	Particulars	Standalone		Consol.	
		30/9/24	30/9/23	30/9/24	30/9/23
[I]	CAPITAL EMPLOYED [OF CORE BUSINESS]				
(A)	NON-CURRENT ASSETS	76	75	388	366
	<i>Property, Plant & Equipment</i>	68	72	96	107
	<i>Intangible Assets (mainly Goodwill and Intangibles of CT)</i>	-	-	221	206
	<i>Other Non-Current Assets</i>	8	3	71	53
(B)	CURRENT ASSETS	198	150	415	323
	<i>Inventories</i>	61	59	191	171
	Trade Receivables (Domestic + Rest of World)	73	48	96	54
	<i>Domestic</i>	46	2	46	2
	<i>Rest of World</i>	27	46	50	52
	<i>Other Current Assets</i>	64	43	128	98
(C)	TOTAL LIABILITIES	445	295	689	515
	<i>Borrowings (Current)</i>	-	-	101	93
	<i>Trade Payables</i>	109	79	195	157
	<i>Other Current Liabilities (mainly advances from customers)</i>	326	210	361	234
	<i>Non-Current Liabilities</i>	10	6	32	31
(D)	CAPITAL EMPLOYED [A + B – C] AS ON 30/9	(-171)	(-70)	114	174
(E)	TTM AVG. MONTHLY CAPITAL EMPLOYED	(-3)	55	286	301
(F)	TTM PBIT	252	162	267	111
(G)	ROCE [F / E]	Infinite	296%	93%	37%
[II]	CORPORATE FUND [TREASURY] AS ON 30/9	654	574	654	574

Re-Classification of Real Estate

Sr. No.	Location	Land Area (Sqm.)	Carrying Value (₹ Cr.)	Market Value* (₹ Cr.)	Old Classification	New Classification
[A] "Surplus Land and Building"						
1	Thol, Ahmedabad	45,322	0.17	61.3	Gross Block of Assets	Investment in Property
2	Bodakdev, Off. Sindhu Bhavan Road, Ahmedabad	1,254	5.7	29.9		Asset Held for Sale
3	Residential Apartment, Vastrapur, Ahmedabad	N.A.	0.02	0.6		(Current Asset)
Total [A]		46,576	5.9	91.8		
[B] "Land and Building" being used for business operations						
4	Symphony Corporate House, Bodakdev, Off Sindhu Bhavan Road, Ahmedabad	1,943	25.5	84.5	Gross Block of Assets	
5	Thol, Ahmedabad	11,863	0.06	19.5		
Total [B]		13,806	25.6	104.0		
GRAND TOTAL [A+B]		60,382	31.5	195.8		

*As per valuation report (Oct'24) by JLL [Jones Land LaSalle Property Consultants (India) Private Limited] except for sr. no. 3

Performance Highlights: Overseas Subsidiaries

IMPCO, Mexico :

- Strong growth in H1 FY25: Revenue ↑ 14% and PAT ↑ 72%
- Revenue de-grew in Sep. Qtr.: (Off-season)
 - *Record-breaking sales in Jun'24 Qtr. (↑ 46% YoY) driven by extreme summer*
 - *Exceptionally high-base of Sep'23 Qtr. (↑ 125% YoY) attributed to the prolonged summer last year*

GSK, China :

- Remarkable improvements continues in Sep'24 v/s Sep'23 Qtr.:
 - *Revenue: ₹ 25 cr. v/s ₹ 11 cr.*
 - *PAT: ₹ 2.4 cr. v/s ₹ (-0.3) cr.*
- Repayment of Symphony Loan:
 - *Sep'24 Qtr.: ₹ 7.0 cr., cumulatively ₹ 10.5 cr. in H1 FY25*
 - *Balance outstanding: ₹ 52.2 cr.*
 - *Further visibility of additional repayment*

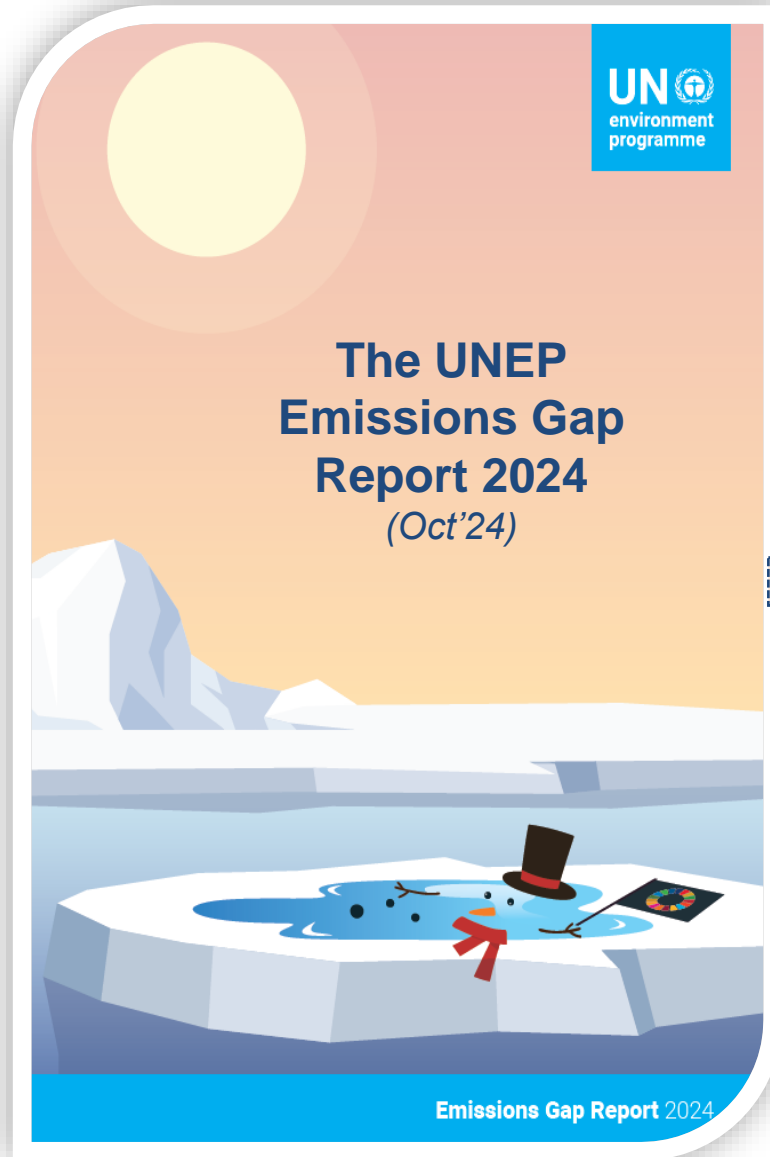
Symphony, Brazil :

- Revenue grew in Sep'24 Qtr.: ₹ 18 cr. v/s ₹ 6 cr. (Sep'23 Qtr.)

CT, Australia :

- Demand headwind persists
- Business transformation progressing as planned





World temperature on track to rise 3.1°C

A chronic lack of ambition and climate action by countries across the world over the past three years means the goal to keep global warming below 1.5°C will soon be dead, the United Nations has warned in a new report.

Continuing with current policies means the world will be on course for a temperature rise of 3.1°C before the end of the century, while implementing promised reforms would at best lead to an increase of 2.6°C—well above the level at which critical climate tipping points may be breached, the UN Environment Program (UNEP) said.

Little progress has been made over the past few years despite repeated calls for stronger action plans. To underscore the lack of action, Madagascar is the only country that has come forward with a strengthened 2030 climate target this year, according to UNEP.

“The emissions gap has not changed,” said Anne Olhoff, UNEP’s chief climate advisor, in an interview. “Countries have not responded to calls from the three last COPs to strengthen their 2030 targets and as a result, we are facing the same emissions gap and some dire temperature projections.”


BLOOMBERG

 The New Indian Express

World heading for 3.1°C temp rise as nations fail to meet climate goals

Despite repeated warnings, global emissions reached a record high of 57.1 gigatons of carbon dioxide equivalent (GtCO₂e) in 2023,...



 BW Businessworld

Global Temperatures On Track To Rise More Than 3°C: UN Report

A stark warning has emerged from a recent United Nations report, indicating that current climate policies are leading the world toward a...



 Euronews

‘Crunch time is here’: Current climate policies put world on track for 3.1C by 2100, UN warns

Governments need to step up with stronger NDCs, the report says, while highlighting the role of solar, wind and forests.



 POLITICO.eu

World on track for catastrophic 3 degrees Celsius warming, UN warns

Current plans and policies will lead to global temperatures rising between 2.6C and 3.1C this century, a new report finds.



 Health Policy Watch

World Faces 'Catastrophic' 3.1C Warming After Year Of Zero Climate Action

Global efforts to reduce greenhouse gas emissions remain catastrophically off track, with current policies putting the world on course for a...



Poised for Growth

- “Climate crunch time is here” - Rising global temperatures and intensified heatwaves, driven by climate change and inadequate global action (The 2024 UNEP Emissions Gap Report)
- Path-breaking and industry-leading innovative products, with increased focus on sustainable and eco-friendly products
- Geography specific products in India and overseas subsidiaries incl. washing machine in Mexico
- Thrust on semi-urban and rural markets, and adjacent product categories

Leveraging complementary strengths

- Outsourced manufacturing to India and China (Shift from CT Australia and IMPCO Mexico)
- Complementary Research & Development, Sales, and Marketing



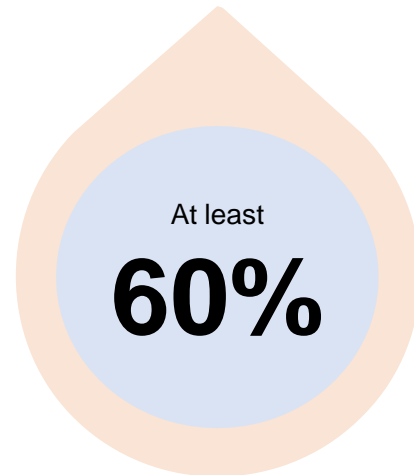


Shareholders' Reward Policy

Consistent Payout to Shareholders

Shareholders' Reward Policy

Payout
(% of Consol PAT)



Dividend,
Special Dividend, and
Buyback

(Upgraded and effective from February 08, 2023)

Shareholders' Payout (% of Consol. PAT)

H1FY25
₹ 110.2 Cr.
(77%)



Buyback Incl.
Tax + Exp.
(₹ Cr.)

89.6

1st Interim Dividend
(₹ 1 / Share)
(₹ Cr.)

6.9

2nd Interim Dividend
(₹ 2 / Share)
(₹ Cr.)

13.7

Shareholders' Payout History (% of Consol. PAT)

FY15 – FY24
₹ 937 Cr.
(69%)



FY20 – FY24
₹ 665 Cr.
(99%)



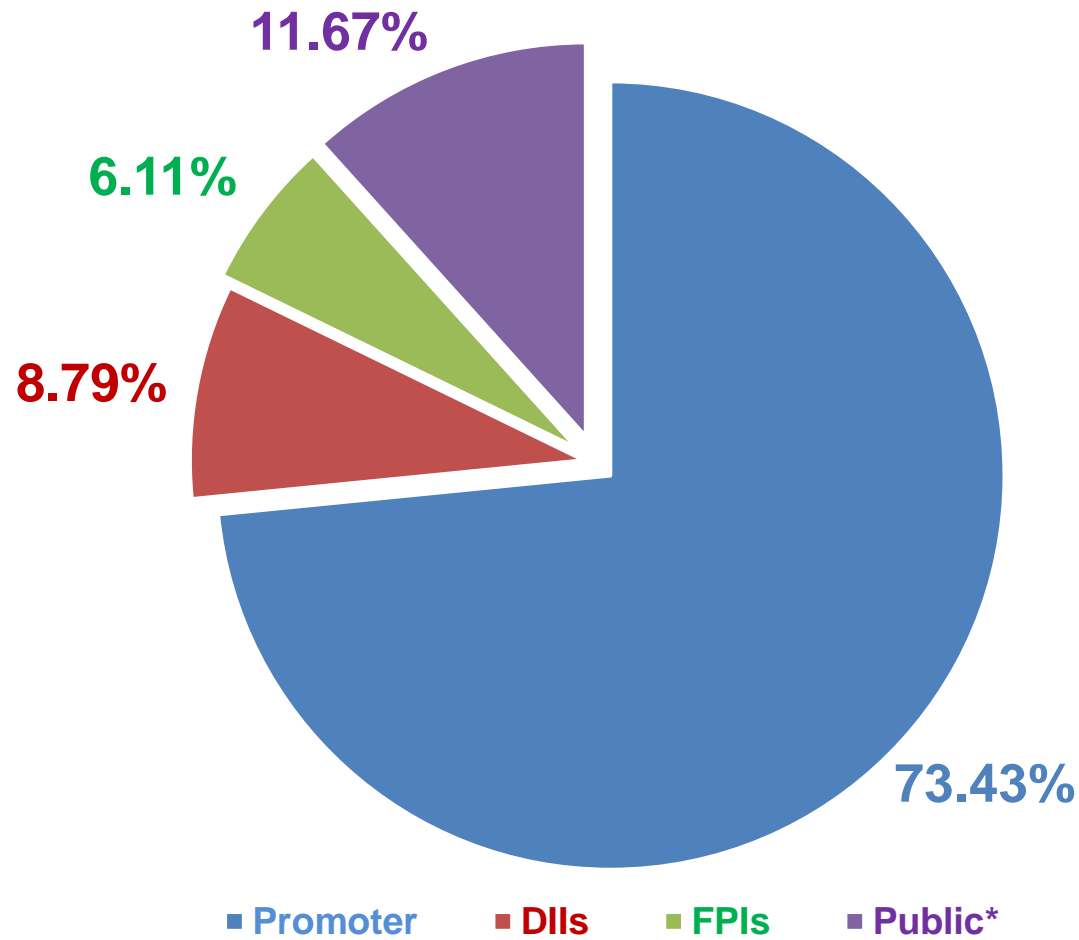
FY22 – FY24
₹ 436 Cr.
(114%)





Shareholding Pattern

Shareholding Pattern (As on 30/9/24)



*Includes "Managing Director & Family" holding 1.66%

No.	Top Domestic Investors
1	HDFC Mutual Fund
2	UTI Mutual Fund
3	Tata AIG General Insurance Company Limited
4	DSP Mutual Fund
5	Axis Mutual Fund

No.	Top Foreign Portfolio Investors
1	Vanguard Total International Stock Index Fund
2	iShares Core MSCI Emerging Markets ETF
3	Vanguard Emerging Market Stock Index Fund
4	BNP Paribas Financial Markets - ODI
5	College Retirement Equities Fund

Glossary

Gross Margin (%)	: % of Revenue from operations
A&P Expenses	: Advertisement and Sales Promotion Expenses
EBITDA	: Earnings Before Interest, Tax, Depreciation and Amortization (Excludes Other Income, Exceptional Items and Foreign Exchange Loss)
EBITDA Margin (%)	: % of Revenue from operations
PAT Margin (%)	: % of Revenue from operations
Return on Capital Employed (ROCE) (%) (of Core Business)	: TTM Profit Before Interest & Tax / TTM Monthly Avg. Capital Employed
Return on Net Worth (RONW)	: TTM Profit After Tax / Average Net Worth
Treasury	: Including Cash & Cash equivalents and excluding loans / investments in subsidiaries
CT, Australia	: Climate Technologies, Australia
Symphony, Brazil	: Symphony Climatizadores Ltda, Brazil



Embrace Carbon-neutral
Cooling that **saves both
money and the planet.**

**Save Today,
Shape Your Tomorrow.**

