

December 23, 2024

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Update on newly launched 17 new air cooler models

Ref: our earlier intimation dated August 6, 2024 regarding the launch of 17 new air cooler models

Dear Sir/Madam,

We are pleased to provide an update on the launch of 17 new models of air coolers. These models represent a significant advancement in air cooler technology and are expected to drive growth and innovation in the market. We are encouraged by the overwhelming response received from our valued trade partners.

We have outlined the following production and sale schedule of these new models:

Number of new models	Schedule
Five (5)	Just few days before
Nine (9)	Jan'25
Three (3)	Feb'25

Notably, the Company has received the highest ever off-season advance collection to bill in the off-season. The Company is currently sitting on the highest ever record unbilled advance collection, mainly towards these new models. While we are pleased to report this progress, it is important to note that most of the revenue from these new models will be recognized in the March'25 quarter. Hence, the December'24 quarter will not witness corresponding sales, despite record advance collection received in the off-season. This is due to the above production schedule.

Thanking You,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary and Head - Legal