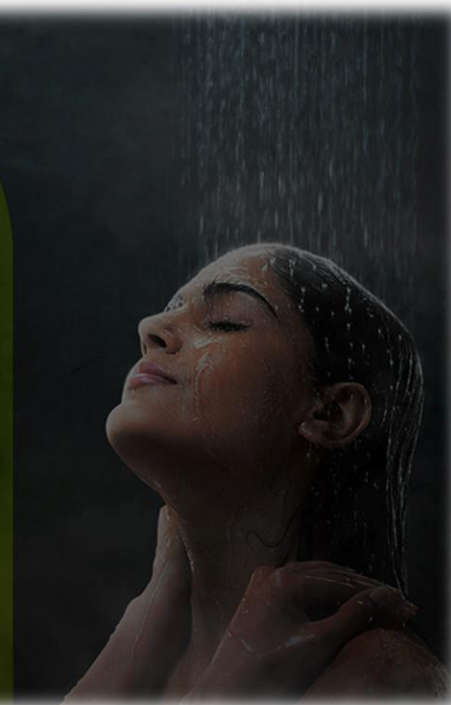


CORPORATE PRESENTATION

(Feb-25)



A cool world

on the inside,

a greener world

on the outside!



Safe Harbor Statement

This presentation contains forward-looking statements which may be identified by their use of words like “plans,” “expects,” “will,” “anticipates,” “believes,” “intends,” “projects,” “estimates” or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this presentation cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. These companies assume no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or event, or otherwise.

Best Workplaces™
in Consumer Durables
Great Place To Work.
INDIA 2024

Best Workplaces™
in Manufacturing
Great Place To Work.
INDIA 2024

Great Mid-size Workplaces
Great Place To Work.
INDIA 2024



27°C

A world we are seeking
to create



25+

MILLION AIR COOLERS
SOLD WORLDWIDE

Sustainable
air coolers for
**a greener
tomorrow**



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Symphony (A Pioneer of Evaporative Air Cooling)

Symphony – A Pioneer of Evaporative Air Cooling

Portfolio: Global brands;
Wide range of products

Complementing Global Capabilities

- ❖ R&D and design
- ❖ Sales & marketing
- ❖ Value engineering & cost optimization

Segments: Residential-
Commercial-Industrial
spaces

Global Supply Chain

- ❖ Operating efficiency
- ❖ Economies of scale
- ❖ Agility

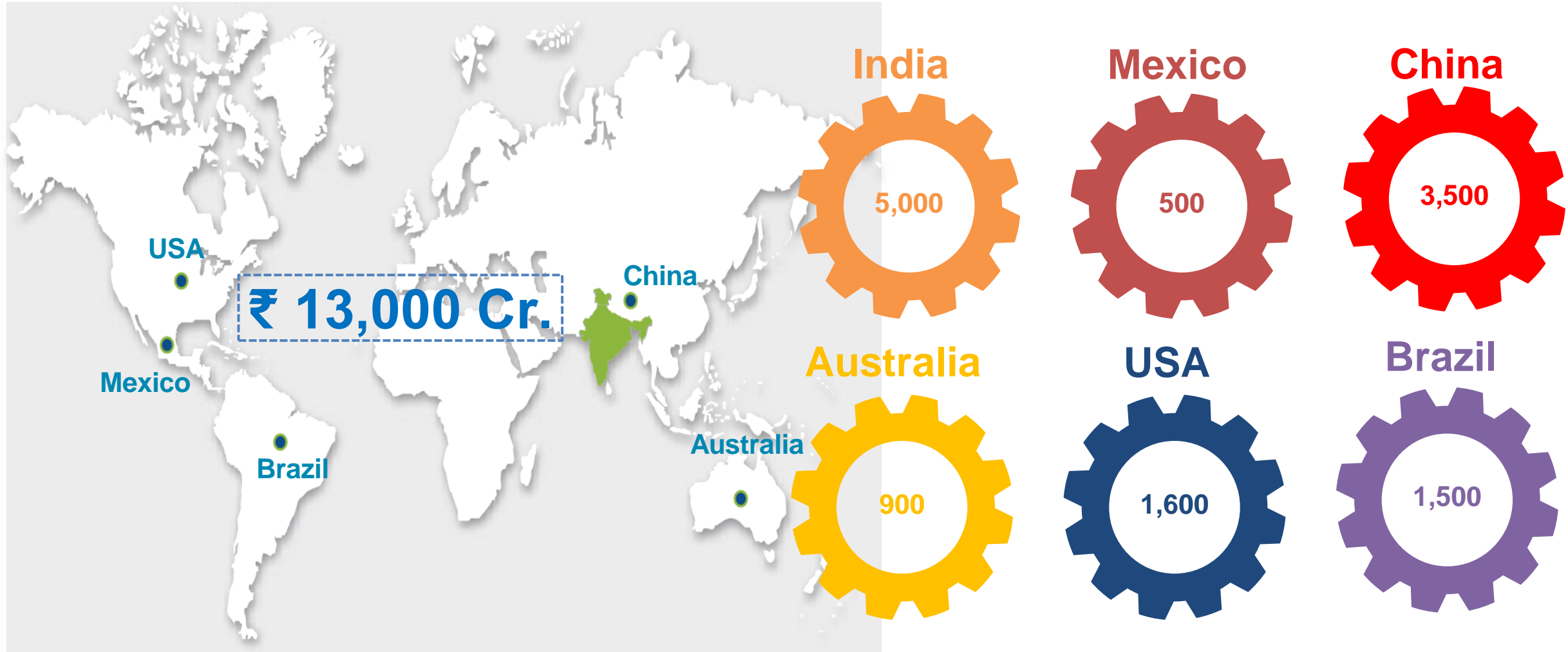
Objective: 27° C world

Reach

- ❖ Direct presence in 4 continents
- ❖ Selling across 60+ countries



Expanding Market Reach



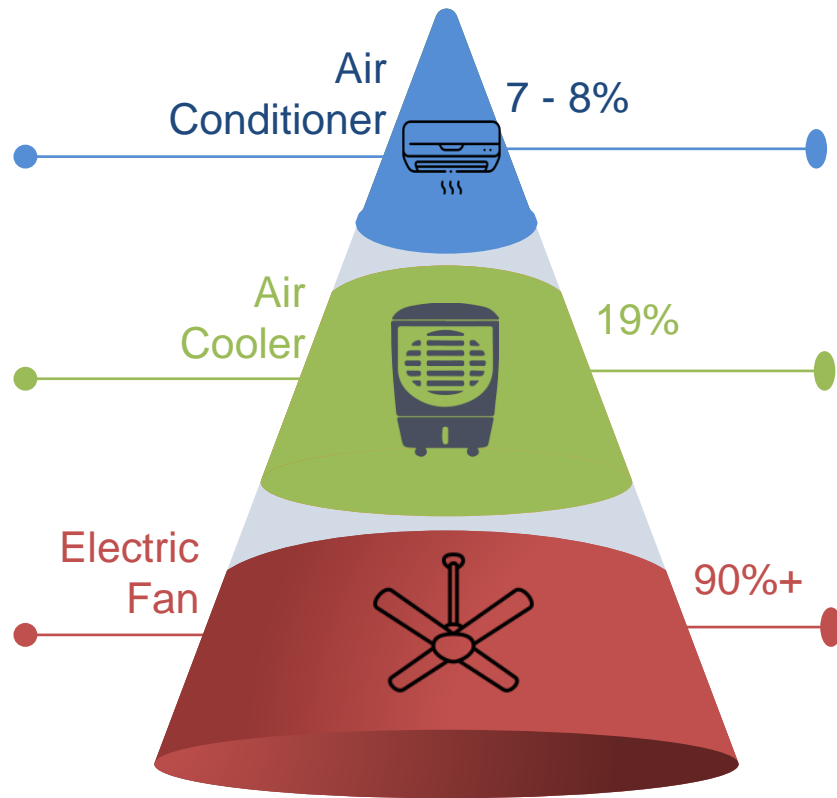
& exporting across 60+ countries worldwide

Wide Portfolio of Global Brands

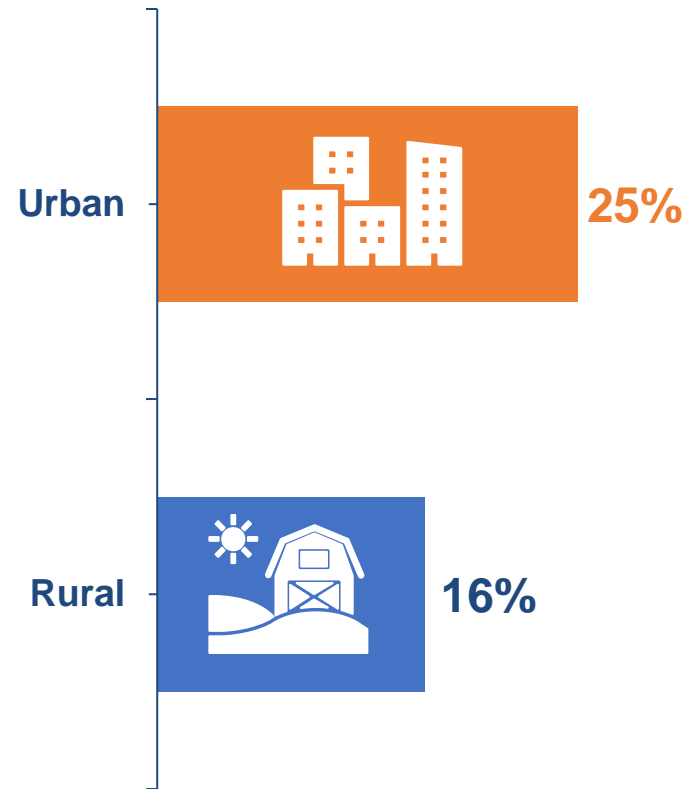


Household Cooler in India: A long runway (1/2)

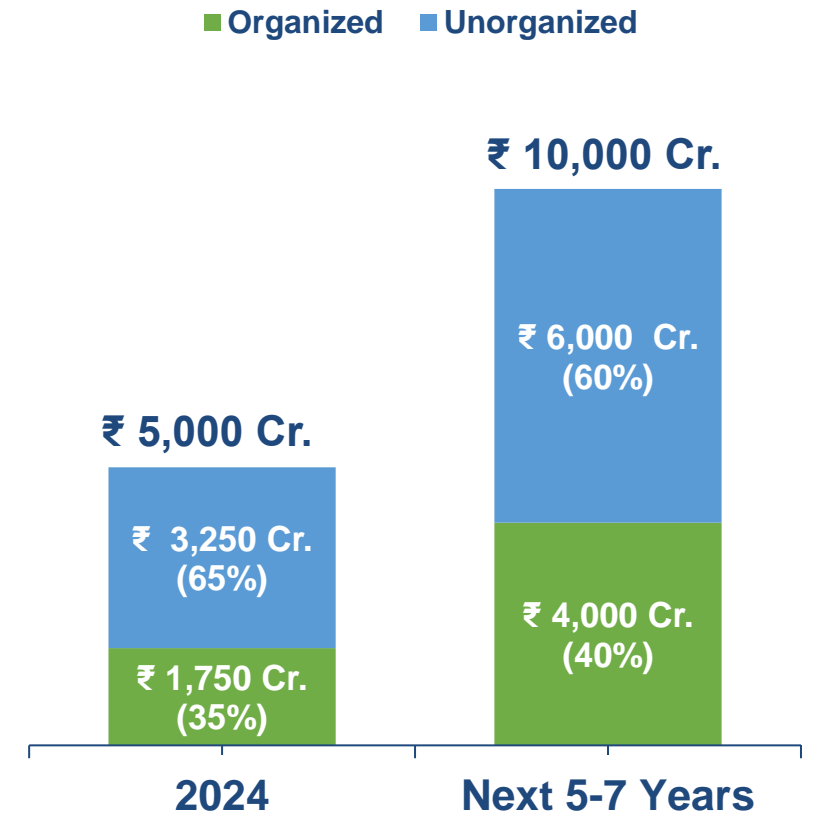
Cooling Pyramid (HH in %)



Air Cooler Penetration (HH in %)



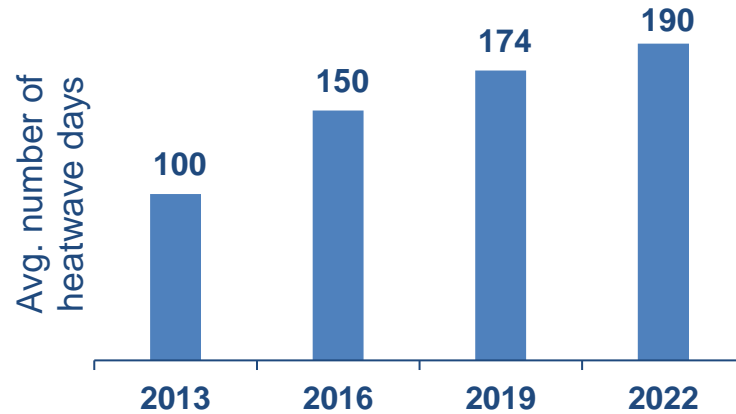
Indian Air Cooler Market



Source: Company estimates

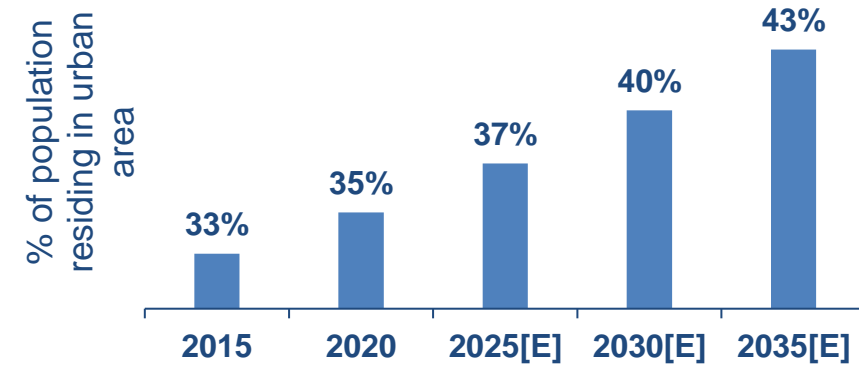
Household Cooler in India: A long runway (2/2)

Heatwaves battering India



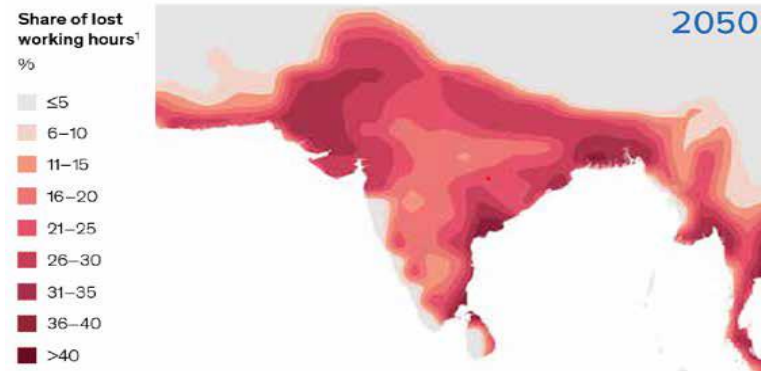
Source: EnviStats India 2024, MoSPI

Rapid Urbanisation



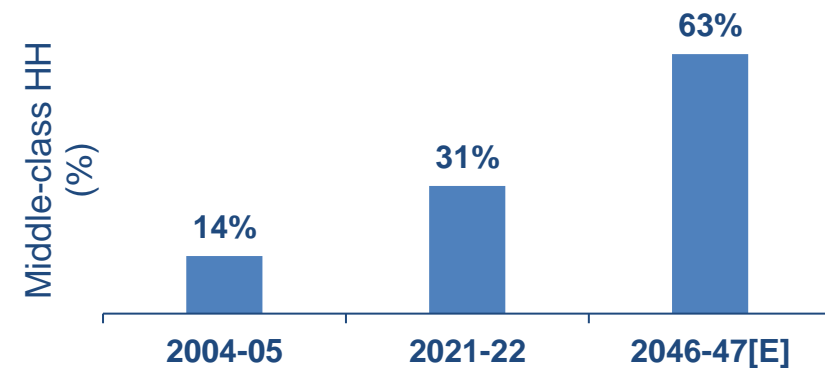
Source: The UN Habitat's World Cities Report 2022

India the first place in the world to experience heat waves crossing survivability limit



Source: Report on "Rising Temperature across India [McKinsey (2020)]

Rising middle class households



Source: People Research on India's Consumer Economy



**I keep cool,
I am a cooler!**

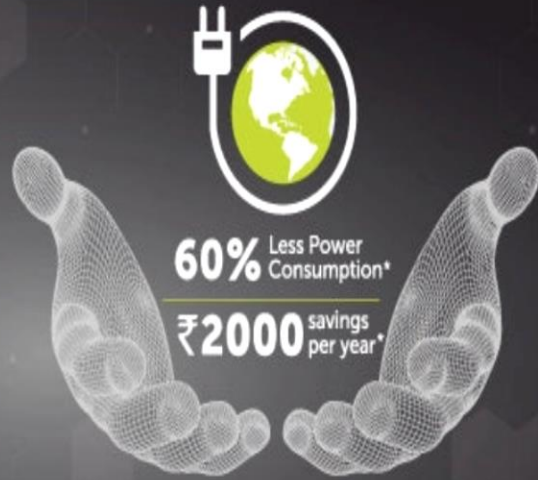
Innovative Products Portfolio

World's 1st air cooler with BLDC Technology

Symphony®

Thinking of Tomorrow

INTRODUCING
World's 1st air cooler with
BLDC
TECHNOLOGY



**Symphony BLDC
Technology Air Coolers**
for you to enjoy powerful cooling
with massive savings



Up To
8hr
Night Sleep Mode*

7 Level
Speed
Options

 Full
Function
Remote

Movicool Range

Symphony®

Thinking of Tomorrow

You are PLANTING
45* TREES per year
with this air cooler!



Powerful 20m* air throw,
consumes 215 watt*
(Large Room)



HOT
AIR IN



COLD
AIR OUT

Enjoy The Cool Air
With More Savings Now.



Low Noise
Blower



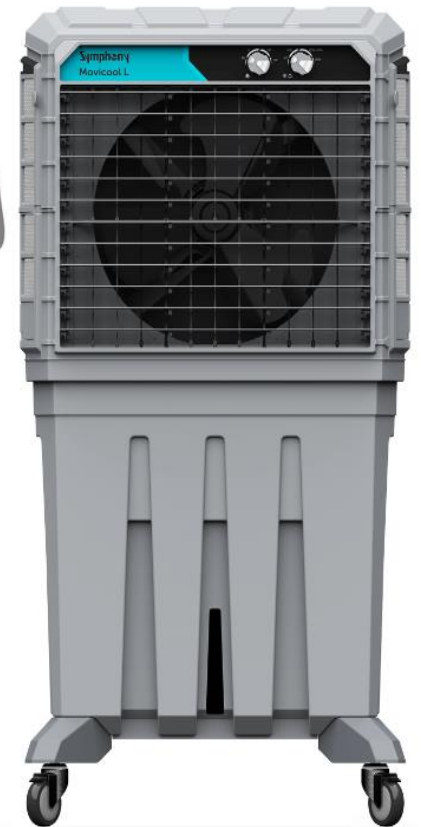
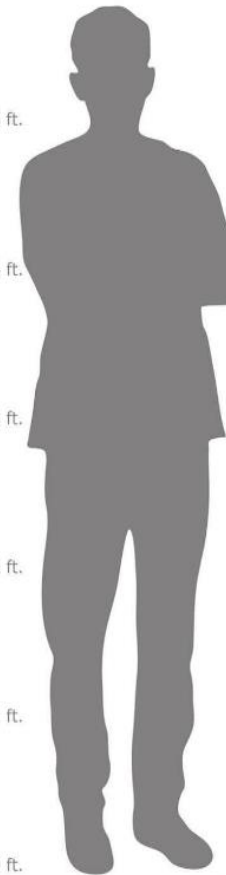
Water Tank
with Alarm



Low Energy
Consumption



Remote
Control



India's First Double Decker Air Cooler



3 side
Honeycomb
cooling pads

i-pure
technology

Cool flow
dispenser for
better cooling

Tower Fan Range (Beyond Seasonal Cooling)



Surround

Surround-I



**Touchscreen
Control Panel**



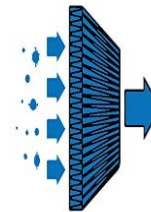
**45°
Swivel**



**Bladeless
Technology**



**Full-Function
Remote**



**Dust
Filter**



**Low Power
Consumption**

India's First Kitchen Cooling Fan Range (Beyond Seasonal Cooling)



Duet



Duet i-S



With Duet-i, you can have both!
It cools you while keeping the flame intact.

Duet i

Personal Cooling Fan Range (Beyond Seasonal Cooling)



Duet Mini

Buddy

Introducing (Exciting New Products)



**Future
Inspired by
Legacy**

#NEVERBEFORE

#NEVERBEFORECOOLERS (17 New Models)



- Robust weather-resistant body
- Mega tank with easy-fill system
- Uniform cooling technology
- Calm and quite cooling
- Powerful exhaust fan
- Powerful air throw
- i-Pure+ technology
- Superior aesthetic

AIR FORCE

Symphony®

Thinking of Tomorrow



SILENZO



MAXWIND

Symphony
Thinking of Tomorrow



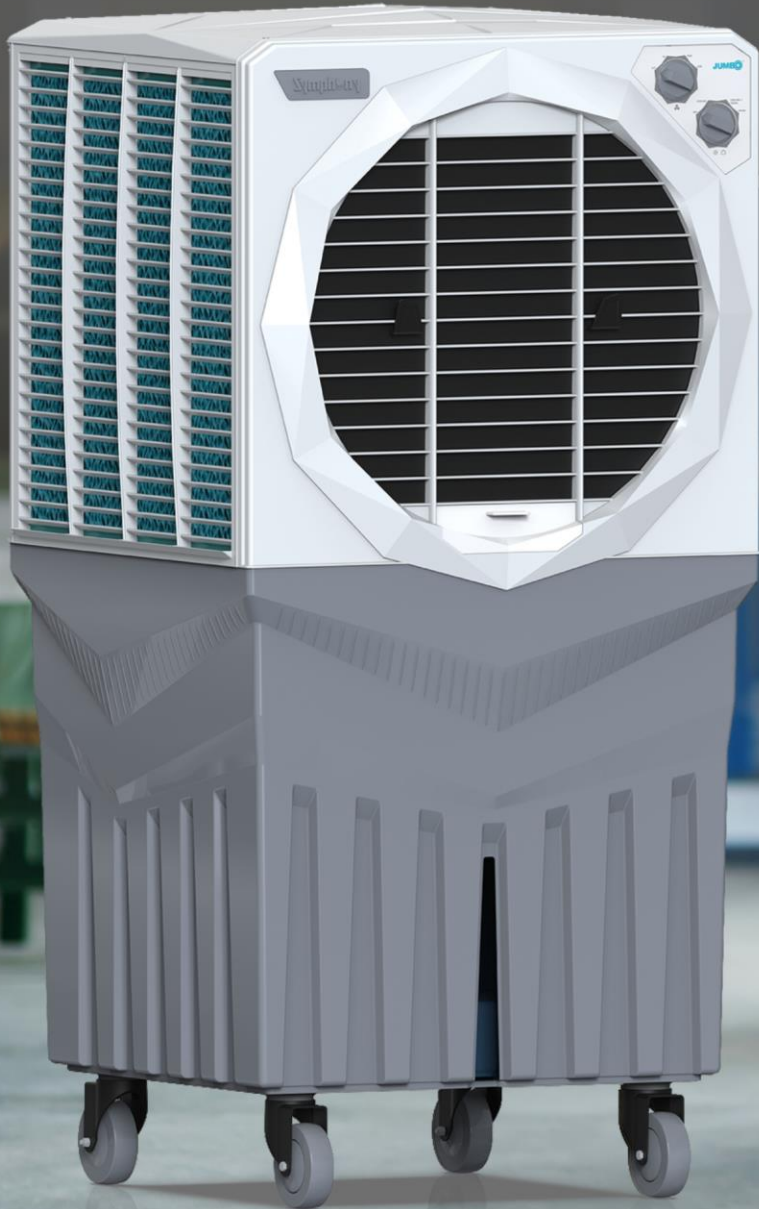
Arctic Circle



JUMBO 200EX

Symphony[®]

Thinking of Tomorrow



SUMO 60



Symphony forays into path-breaking...

Symphony® Storage Water Heaters



#NEVERBEFORE

Symphony®

PUROPOD™

REPLACEABLE CARTRIDGE

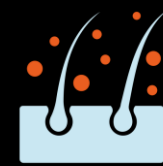
Softens hard water
reducing hair damage
and
providing skincare



ADVANCED **9** LAYER WATER FILTRATION



Treats
Hard Water



Controls
Hair Damage

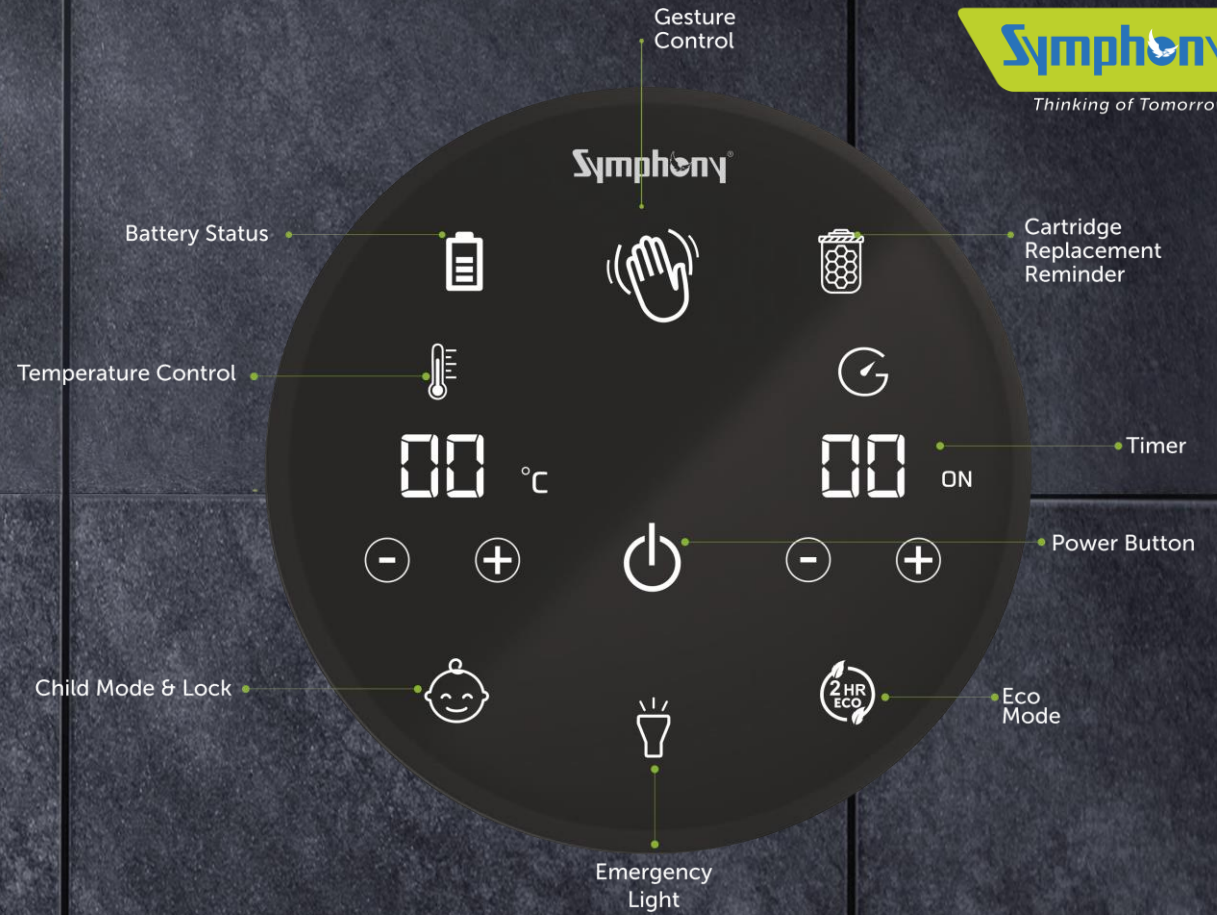


Protects
Heating Element

Control at your fingertips



POWERED BY 



- Gesture controlled
- Voice notifications
- Splash proof
- 30ft. operating range
- Timer settings
- Temperature control
- Child lock

Symphony®
SPA™

With

PUROPOD™
SMARTBATH™

Available in 10L | 15L | 25L

<p>3x Triple Protection</p>	<p>Mg ← → ← → Mg Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>MORE STARS MORE SAVINGS POWER SAVINGS GUIDE</p>

India's First Water Heater

POWERED BY **AI**





Symphony[®] SOUL[™]

With

PUROPOD[™]

Available in 10L | 15L | 25L

<p>3x Triple Protection</p>	<p>Mg ← → ← → Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>MORE STARS MORE SAVINGS POWER SAVINGS GUIDE</p>

Symphony[®] **SAUNA™**

With

PUROPOD™

Available in 10L | 15L | 25L



<p>3x Triple Protection</p>	<p>Mg ← → ← → Magnesium Rod</p>
<p>Ti Titanium Pro Coating</p>	<p>POWER SAVINGS GUIDE MORE STARS MORE SAVINGS</p>



*From cooling large spaces
to cooling the planet*
**Shaping a better
tomorrow, today.**

Large Space Venti Cooling (LSV)

A Call for Democratizing The Comfort



Higher temperature negatively affects both productivity and accuracy of work



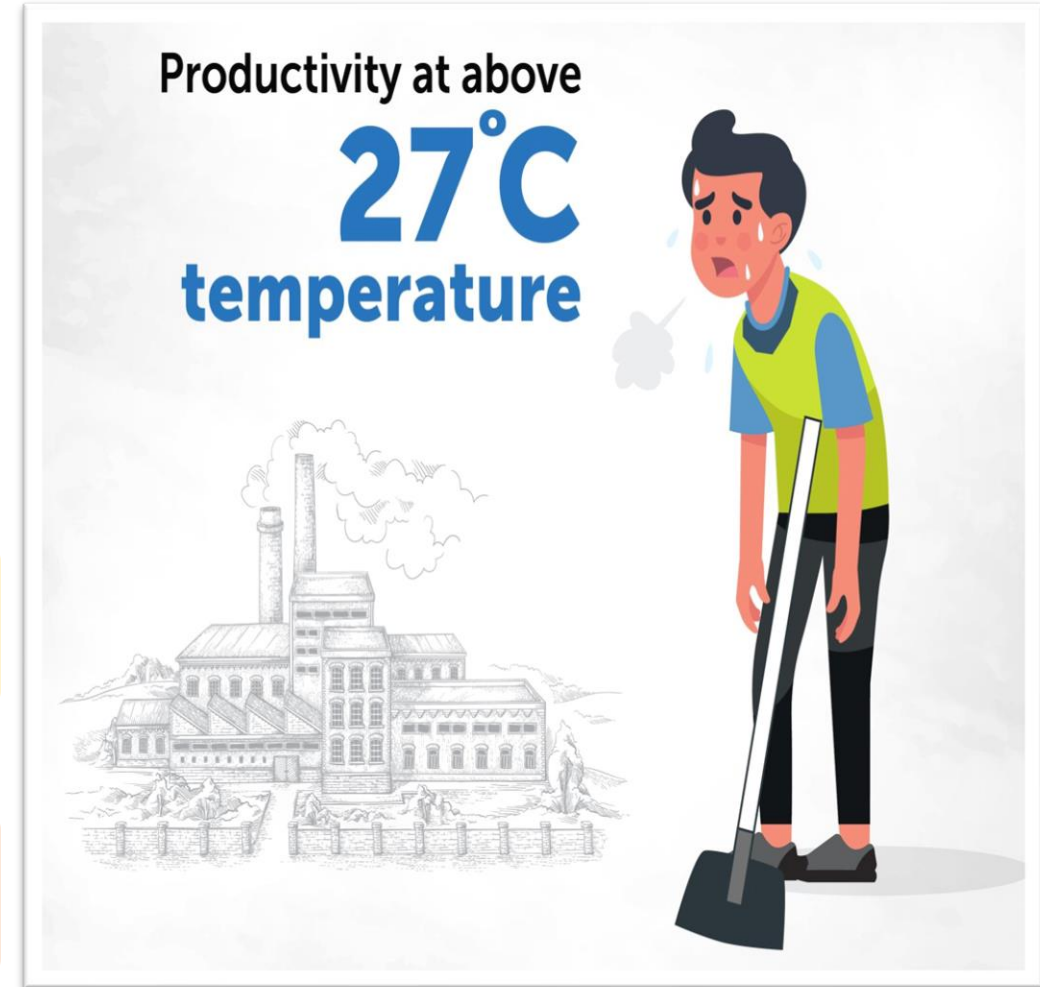
Increasing the level of thermal comfort: Up to 12% improvement in workers' productivity



Recommends an increased ventilation rate, preferably without recirculation of the air



Recommends a constant flow of fresh air, preferably without recirculation of the air



LSV: Air-Cooling + Ventilation

5 Reasons why our LSV solutions are a smart investment for your workplace



Efficiently cools your large space at just **₹2 per sq. ft.***



90% more energy-efficient than HVAC systems



Provides **ROI in just 7 months**



Features **a leakproof design**



Offers a quick and **easy installation process**



#KalKiSoch

*Under ideal test conditions

MILLION+ TARGET SITES



Factories



Warehouses



Educational Institutes



Restaurants



Hospitals



Religious Places



Banquet Halls

and many more...

LSV Gaining Momentum (~ 10% of Revenue)



Designing &
Manufacturing in India



Indigenisation of most
components



Acceleration of product
launches



Improved channel and
customer awareness

Largest product range
(15+ industrial and commercial cooler models)

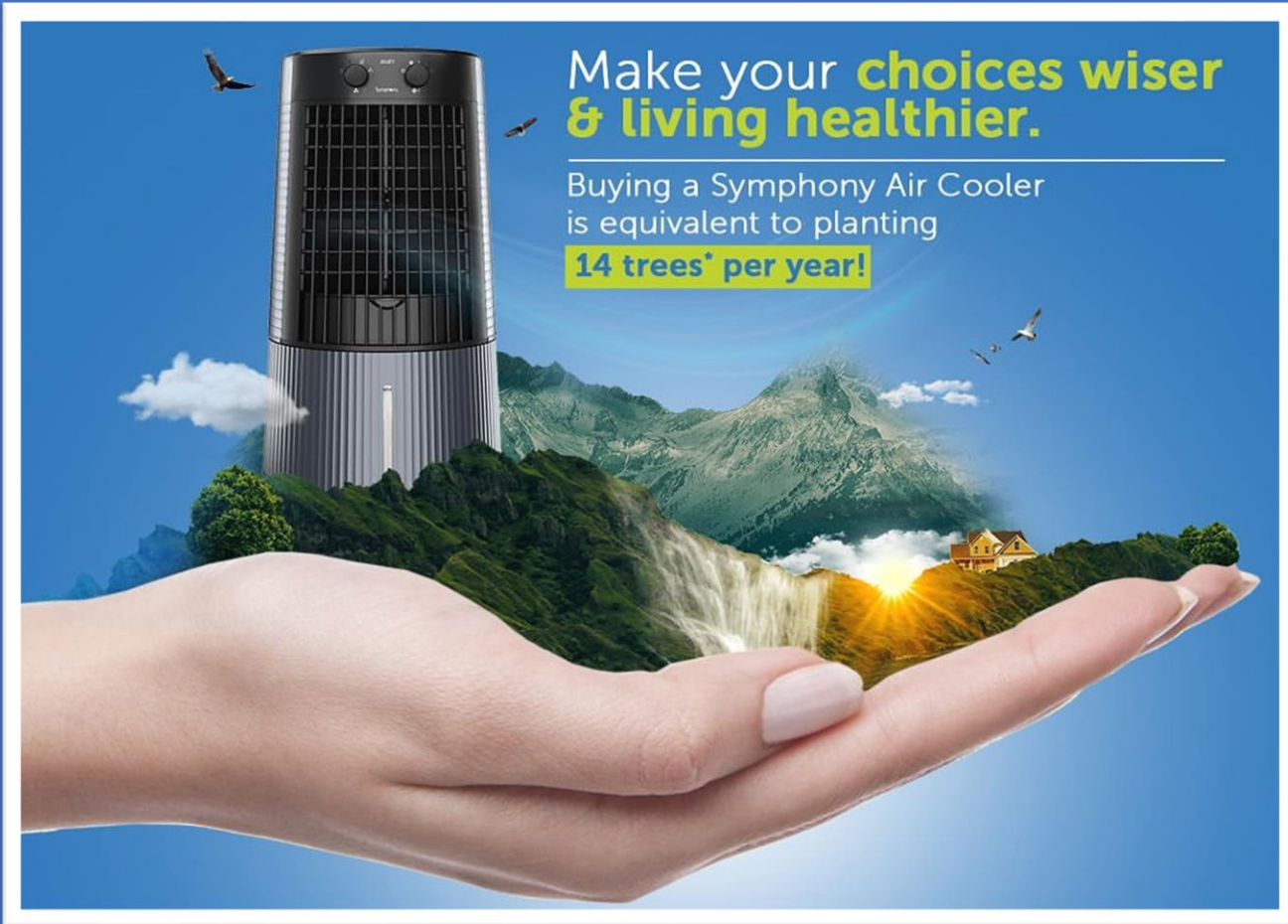


Global Clientele



* All brand logos are properties of respective organizations – shown here for representation purpose only

& many more...

A hand is shown holding a miniature, lush green landscape. In the foreground, a tall, black Symphony Air Cooler stands on a small hill. The background features rolling green hills, a waterfall, a small house, and a bright sun setting or rising over the horizon. The sky is blue with a few birds flying. The entire scene is framed by a white border.

Make your **choices wiser & living healthier.**

Buying a Symphony Air Cooler is equivalent to planting **14 trees* per year!**

Driving Towards ESG Leadership

Driving Sustainability Through Environment Stewardship

**WHEN YOU BUY OUR AIR COOLER,
YOU SOW THE SEEDS FOR
A GREENER TOMORROW.**

Each Symphony Air Cooler
= Planting 14 trees* per year



*Under test conditions



“Climate Positive” Company
(scope 1)



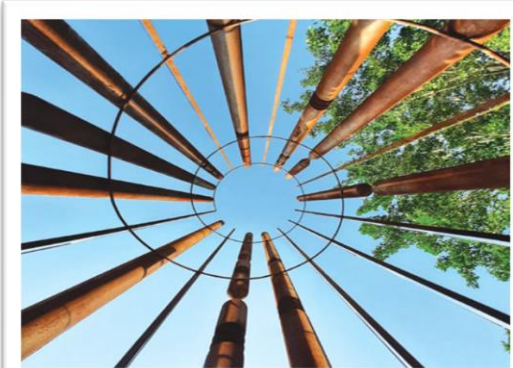
25 Mn+
coolers sold



139 Mn+
tons of equivalent CO2 saved till date



1.95 bn+
equivalent trees planted till date

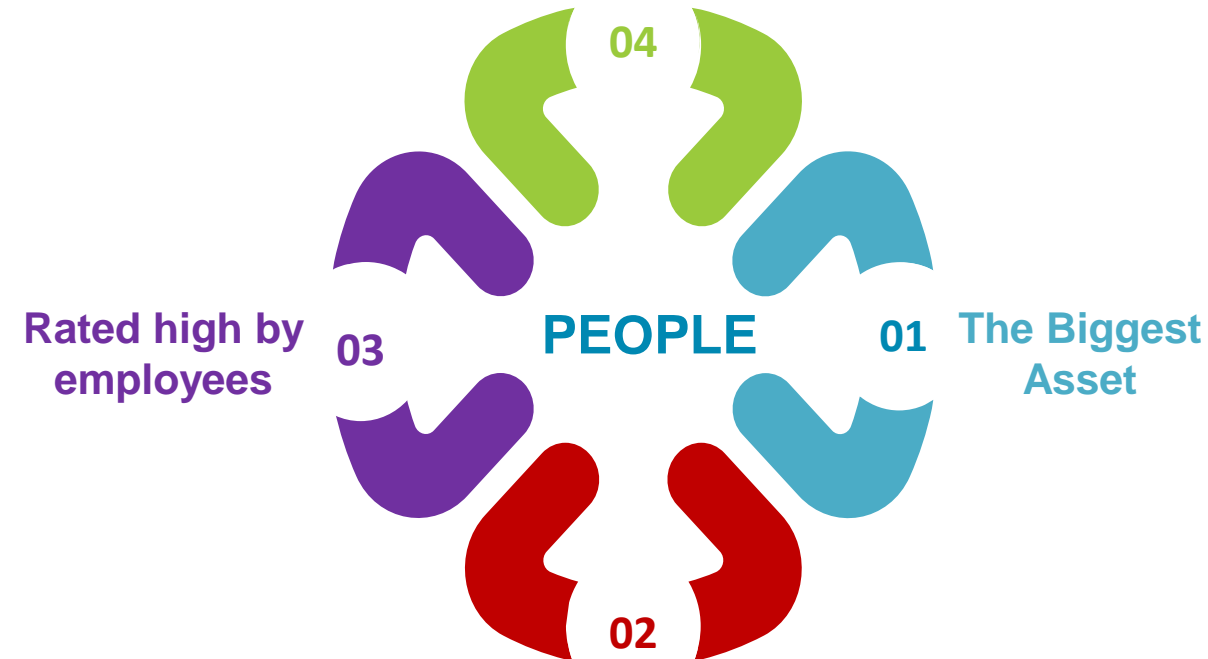


Source: Company Data

Making A Social Impact



Driven by ethics, dedication and cause



Fostering creativity, teamwork, meritocracy, learning and leadership



A Governance Culture: Beyond Compliance



An Independent and Diverse Board

- An independent majority: (5 out of 9)
- Audit and NRC committees entirely of independent directors
- Board approved policy on Board Diversity
- Women Directors: 1/3rd of the board (3 out of 9)
- Women Independent Directors: 2 (Two)



Robust ESG Governance Framework

- Robust oversight by
 - ✓ A Board level CSR Committee, and
 - ✓ A dedicated management committee
- GRI compliant Integrated Annual Report (FY24)
- BRSR improving stakeholder trust and confidence through open communication



Core Values in Action

- Responsible business action, ethical conduct and environment stewardship:
 - ✓ Core to wealth creation philosophy
- Integrity, transparency, and value-driven culture



Resilient compliance and control framework

- Robust mechanism for regulatory incl. taxation compliances
- Continuous monitoring and updation of internal systems, controls, and processes
- Disciplined goal setting and performance measurement mechanism

**India ka
No.1 Cooler
Symphony!***



**Financials
(FY24)**

Standalone Financials: FY24 v/s FY23

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

Revenue from Operations 796 v/s 885 (▼ -10%)	Gross Margin 390 v/s 424 (▼ -8%) 49.0% (▲110 bps)	EBITDA* 160 v/s 176 (▼ -9%) 20.2% (▲20 bps)	PAT 153 v/s 165 (▼ -7%) 19.2% (▲60 bps)
Capital Employed (Monthly Avg. – Core Business) 44 v/s 39	ROCE (of Core Business) 362% v/s 456%	RONW 18% v/s 19%	Treasury <i>(Excl. loans / investments in subsidiaries)</i> 395 v/s 573

*Excludes Other Income, exceptional item (₹ 7.73 cr. towards provision for expected credit loss on loan to GSK, China) and foreign exchange loss

Consolidated Financials: FY24 v/s FY23

▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

Revenue from Operations	Gross Margin	EBITDA*	PAT
1,156 v/s 1,188 (▼ -3%)	555 v/s 521 (▲ 7%) 48.0% (▲ 420 bps)	170 v/s 138 (▲ 24%) 14.7% (▲ 310 bps)	148 v/s 116 (▲ 28%) 12.8% (▲ 310 bps)

Capital Employed (Monthly Avg. – Core Business)	ROCE (of Core Business)	RONW
302 v/s 304	50% v/s 42%	18% v/s 13%

*Excludes Other Income, exceptional item (₹ 2.46 cr. provided by IMPCO, Mexico for doubtful debts) and foreign exchange loss

Subsidiaries Financials (₹ Cr.): FY24 v/s FY23

[1/2]



▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

	Revenue from Operations	EBITDA	PAT
IMPCO (Mexico)	178 v/s 117 (▲51%)	27 v/s 8 (▲223%) 15.1% (↑810 bps)	11 v/s 2 (▲454%) 6.3% (↑460 bps)

	Revenue from Operations	EBITDA	PAT
CT (Australia)	185 v/s 225 (▼-18%)	(-23) v/s (-43) (-12.2%) (↑680 bps)	(-25) v/s (-43) (-13.3%) (↑560 bps)

Subsidiaries Financials (₹ Cr.): FY24 v/s FY23

[2/2]



▲ / ▼ YoY change

Margin % (▲ / ▼ YoY change)

	Revenue from Operations	EBITDA	PAT
GSK (China)	44 v/s 32 (▲36%)	5 v/s (-0.1) 10.3% (▲1,050 bps)	0.4 v/s (-3.5) 0.9% (▲1,160 bps)
Symphony (Brazil)	26 v/s 9 (▲178%)	3 v/s (-0.4) 9.7% (▲1,430 bps)	1 v/s (-0.7) 4.7% (▲1,220 bps)

**I keep cool,
I am a cooler!**



Financials (Dec'24)

Standalone performance:

- Revenue: ↑ 49% (9M) and ↑ 3% (Qtr.)
- Record high Q3 end unbilled advances:
 - ✓ Surpassing domestic sales of ₹ 150 cr. of Q3-FY25
 - ✓ 268% of previous Dec peak (Dec'22)
 - ✓ Primarily for 17 new margin-accretive air cooler models
- Temporary calibration in EBITDA and PAT (Dec'24 Qtr.):
 - ✓ Low margin models billed in Dec'24 Qtr.
 - ❖ High margin models billing in Mar'25 Qtr.
 - ✓ Water Heaters: Initial launch exp. [₹ 3.6 cr. (2.0% of Revenue)]
 - ✓ Forex loss: ₹ 3.8 cr. (2.1% of Revenue)

Consol. performance:

- Revenue: ↑ 32% (9M) and ↓ 2% (Qtr.)
- Temporary moderation in EBITDA and PAT (Dec'24 Qtr.):
 - ✓ Forex loss: ₹ 9.4 cr. (3.9% of Revenue)
 - ✓ Temporary calibration in Standalone EBITDA & PAT

Storage Water Heaters in India: A promising start

- USPs and product features being admired widely
- Enhancing market reach:
 - ✓ Sales through modern retail stores in some states
 - ✓ Launch through E-Com and D2C nationwide since Jan'25

India ka No.1 cooler
Symphony!



www.symphonylimited.com

Performance Highlights: Standalone & Consol.

[2/3]

Symphony[®]
Thinking of Tomorrow

Major legal actions for recovery:

- *Overdue from M/s Pathways Retail Private Limited, Delhi (E-Com Distributor)*
- *Stringent criminal proceeding initiated for forgery, cheating and criminal breach of trust, under the BNS Act 2023*
- *Rights created over valuable immovable properties in Gurugram & Delhi*
 - ✓ *Residual value of properties takes care of our outstanding*
- *Promoters / Directors / Ex-Directors (Sandeep Singh Bindra, Charandip Singh Kapoor, and Ranjit Kaur Kapoor) were arrested; and later, bail was granted*
- *Commitments in the bail application not honored*
 - ✓ *Cancellation of bail application filed*
- *Anticipatory bail of other Directors / Shareholders (Amit Kumar Yadav, Ramalpreet Kaur and Jagir Singh Bindra) rejected by the Hon'ble Court*
- *Criminal complaint filed u/s 138 of the Negotiable Instruments Act, 1881 for dishonor of cheque*



Performance Highlights: Standalone & Consol.

[3/3]

Symphony[®]
Thinking of Tomorrow

Exceptional Item:

- Provision of ₹ 46 cr. for Doubtful Debt from M/s Pathways Retail Private Limited in Dec'24 Qtr., in addition to provision up to Sep'24 Qtr.
- Provision required as per Ind-AS
- Without compromising recovery and legal proceedings as stated
- Committed to pursue aggressively legal means as evident from proceedings so far

Stringent Credit Risk Mitigation implemented:

- In-depth credit evaluation
- Credit Insurance taken
- Credit limit rationalized

3rd Interim Dividend: ₹ 2/- per share (FV: ₹ 2/-) for FY25

- YTD Shareholders' payout: ₹ 123.6 cr. (92% of Consol. Profit)
 - ✓ Buyback (incl. taxes and exp.): ₹ 89.2 cr.
 - ✓ Interim Dividends: ₹ 34.4 cr.

SURROUND
BLDC TOWER FAN

**Aap Jahaan,
Thandi Hawa
Wahaan**



Performance Highlights: Overseas Subsidiaries

IMPCO, Mexico:

- *Currency fluctuation:*

Revenue Growth (YoY)	MXN	INR
Apr – Dec'24	↑ 14%	↑ 8%
Dec'24 Qtr.	↓ 6%	↓ 32%

GSK, China :

- *Remarkable performance improvements:*

YoY	Revenue	PAT
Apr – Dec'24	₹ 75 cr. v/s ₹ 33 cr.	₹ 10 cr. v/s ₹ 1 cr.
Dec'24 Qtr.	₹ 34 cr. v/s ₹ 9 cr.	₹ 6 cr. v/s ₹ 0.1 Cr.

- *Symphony loan repayment: ₹ 10.5 cr.*

✓ *Clear visibility of further repayments (O/s: ₹ 49.7 cr.)*

Symphony, Brazil:

- *Currency fluctuation:*

Revenue Growth (YoY)	BRL	INR
Apr – Dec'24	↑ 78%	↑ 61%
Dec'24 Qtr.	↑ 24%	↑ 9%

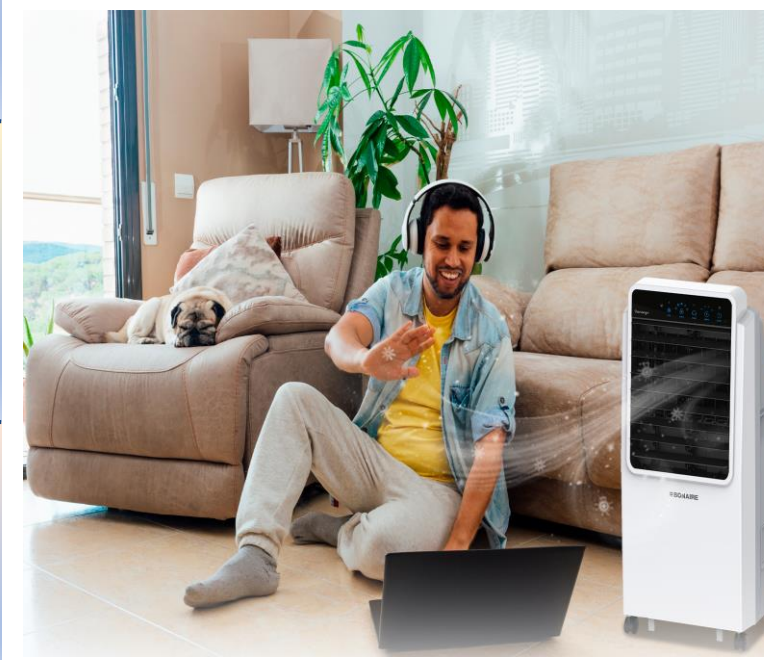
CT, Australia :

- *Not performing well*

- *In line with earlier years of IMPCO, Mexico and GSK, China*

- *Annual CODB reduced to half: A\$ 7.5 m. v/s A\$ 15 m.*

- *Business transformation: Phase II (Final) underway*



Standalone 9M Financials: Dec'24 v/s Dec'23

▲/▼ YoY change

Margin % (▲/▼ YoY change)

Revenue from Operations	Gross Margin	Dec'24 Qtr. Specific Exp.		
		Amt	% of Rev.	
814 v/s 545 (▲49%)	408 v/s 269 (▲52%) 50.1% (▲80 bps)	Exceptional Item (Prov. for Doubtful Debt)	46.0	5.6%
		Water Heater launch exp.	3.6	0.4%
		Forex Loss	3.8	0.5%
		Total	53.4	6.6%

EBITDA	PAT
188 v/s 98 (▲91%) 23.1% (▲500 bps)	132 v/s 107 (▲23%) 16.2% (▼340 bps)

Standalone TTM Financials: Dec'24 v/s Dec'23

**Monthly Avg.
Capital Employed**
(of Core Business)

(-21)

v/s 60

ROCE

*(PBIT before exceptional item / Monthly Avg.
Capital Employed of Core Business)*

Infinite

v/s 241%

RONW

(PAT / Avg. Net Worth)

24%

v/s 19%

Treasury

*(Excl. loans / Investment in subsidiaries)
(As on 31/12/24)*

488

v/s 455

Standalone Quarterly Financials: Dec'24 v/s Dec'23

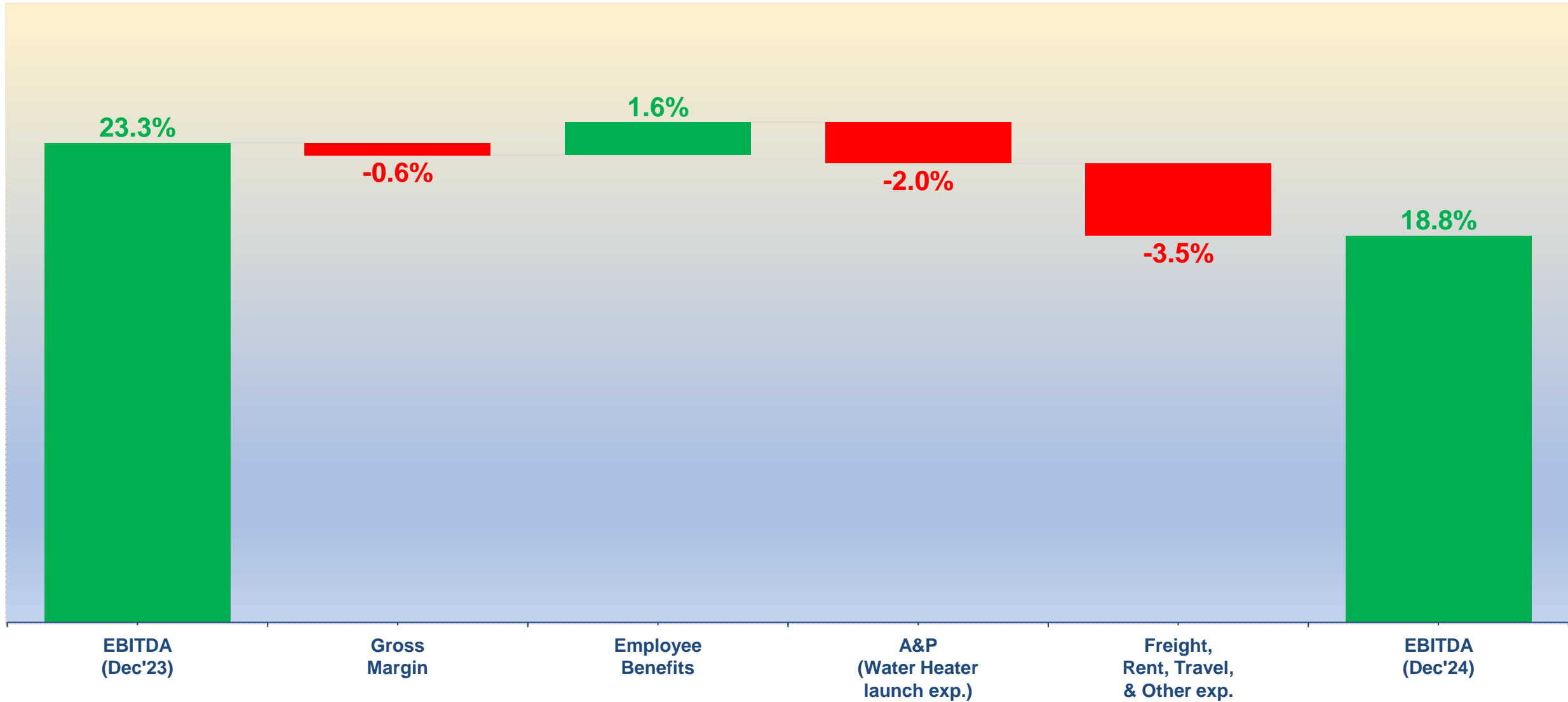
▲/▼ YoY change

Margin % (▲/▼ YoY change)

Revenue from Operations	Gross Margin	Dec'24 Qtr. Specific Exp.		
		Amt	% of Rev.	
182 v/s 177 (▲3%)	83 v/s 82 (▲2%) 45.7% (▼ 60 bps)	Exceptional Item (Prov. for Doubtful Debt)	46.0	25.3%
		Water Heater launch exp.	3.6	2.0%
		Forex Loss	3.8	2.1%
		Total	53.4	29.3%

EBITDA	PAT
34 v/s 41 (▼17%) 18.8% (▼ 450 bps)	(-4) v/s 43

Standalone EBITDA Margin Movement: Dec'24 Qtr.



Consol. 9M Financials: Dec'24 v/s Dec'23

▲/▼ YoY change

Margin % (▲/▼ YoY change)

Revenue from Operations 1,088 v/s 824 (▲32%)	Gross Margin 549 v/s 394 (▲39%) 50.5% (↑ 260 bps)	Dec'24 Qtr. Specific Exp.		
			Amt	% of Rev.
		Exceptional Item <i>(Prov. for Doubtful Debt)</i>	46.0	4.2%
		Water Heater launch exp.	3.6	0.3%
		Forex Loss	9.4	0.9%
	Total	59.0	5.4%	

EBITDA 211 v/s 113 (▲88%) 19.4% (↑ 570 bps)	PAT 134 v/s 100 (▲34%) 12.3% (↑ 20 bps)
---	---

Consol. TTM Financials: Dec'24 v/s Dec'23

**Monthly Avg.
Capital Employed**
(of Core Business)

273

v/s 305

ROCE

*(PBIT before exceptional item / Monthly Avg.
Capital Employed of Core Business)*

90%

v/s 38%

RONW

(PAT / Avg. Net Worth)

26%

v/s 15%

Consol. Quarterly Financials: Dec'24 v/s Dec'23

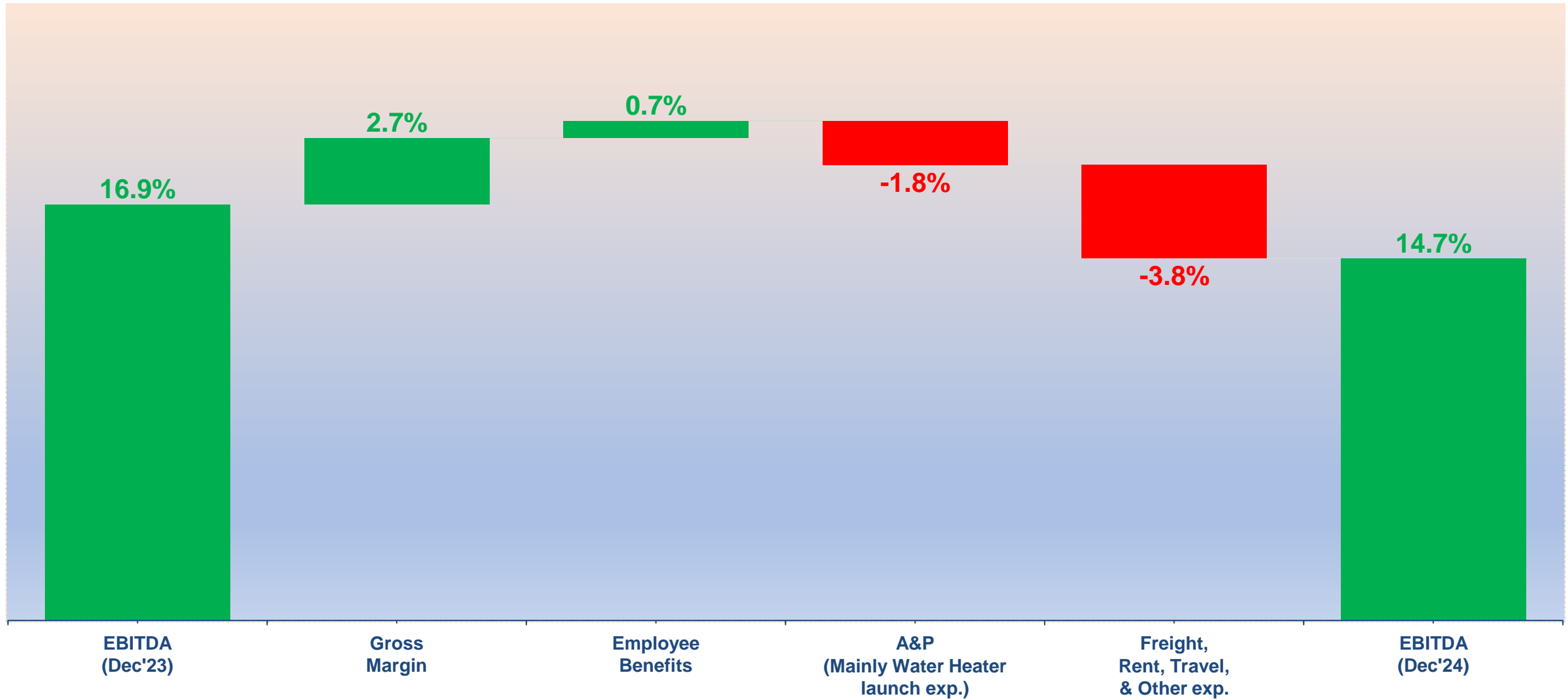
▲/▼ YoY change

Margin % (▲/▼ YoY change)

Revenue from Operations	Gross Margin	Dec'24 Qtr. Specific Exp.	
		Amt	% of Rev.
<p>242</p> <p>v/s 247 (▼2%)</p>	<p>121</p> <p>v/s 117 (▲3%)</p> <p>50.2% (▲ 270 bps)</p>	<p>Exceptional Item (Prov. for Doubtful Debt)</p>	<p>46.0</p> <p>19.0%</p>
		<p>Water Heater launch exp.</p>	<p>3.6</p> <p>1.5%</p>
		<p>Forex Loss</p>	<p>9.4</p> <p>3.9%</p>
		<p>Total</p>	<p>59.0</p> <p>24.3%</p>

EBITDA	PAT
<p>35</p> <p>v/s 42 (▼15%)</p> <p>14.7% (▼ 220 bps)</p>	<p>(-10)</p> <p>v/s 41</p>

Consol. EBITDA Margin Movement: Dec'24 Qtr.



Subsidiaries Financials (₹ Cr.): Dec'24 v/s Dec'23

Particulars	9M FY25					Dec'24 Qtr.				
	IMPCO, Mexico	GSK, China	Symphony, Brazil	CT, Australia	Total <i>(Refer Note 1)</i>	IMPCO, Mexico	GSK, China	Symphony, Brazil	CT, Australia	Total <i>(Refer Note 1)</i>
Revenue	135	75	35	123	327	13	34	15	49	88
<i>Dec'23</i>	126	33	22	142	296	18	9	14	50	85
<i>YoY change (%)</i>	+8%	+129%	+61%	(-13%)	10%	(-32%)	+273%	+9%	(-3%)	4%
EBITDA	17	14	3	(-14)	24	(-3)	7	(-0.2)	(-2)	(-0.3)
<i>Dec'23</i>	19	4	3	(-14)	15	1	0.3	2	(-0.2)	4
PAT (ex-Forex)	10	10	2	(-20)	8	(-3)	6	(-0.1)	(-4)	(-3)
<i>Dec'23</i>	8	1	1	(-19)	(-5)	0.2	0.1	2	(-2)	(-0.3)
PAT	10	10	(-2)	(-22)	3	(-3)	6	(-3)	(-5)	(-7)
<i>Dec'23</i>	8	1	2	(-20)	(-4)	(-0.1)	0.1	2	(-2)	1

Note:

1) Total comprises the aggregate of all subsidiaries' financials excluding (i) inter-subsidiary sales, (ii) profit on unsold inter-company stock, but includes profit on inter-company sales from Symphony India.

A hand is shown holding a miniature, vibrant landscape. On top of the landscape sits a tall, black and silver Symphony Air Cooler. The landscape includes green hills, a waterfall, a small house, and a bright sun. The background is a clear blue sky with a few birds flying.

Make your **choices wiser & living healthier.**

Buying a Symphony Air Cooler is equivalent to planting **14 trees* per year!**

Outlook

- Ahead of summer-25:
 - ✓ Robust positive demand and sentiment (trade and consumer)
 - ✓ Bolstering revenue in Mar'25 Qtr.
- Overwhelming response to 17 new margin-accretive air cooler models
 - ✓ Dispatch and billing commenced since Jan'25
- Decent traction and thrust:
 - ✓ Semi-urban and rural markets
 - ✓ Adjacent product categories

- Strategic focus on and decent demand from LFS, RCS, E-Com, D2C etc.
- Leveraging the complementary capabilities of global operations:
 - ✓ Outsourced manufacturing to India and China (Shift from CT Australia and IMPCO Mexico)
 - ✓ Complementary R&D, Product, Sales and Service excellence



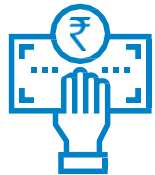
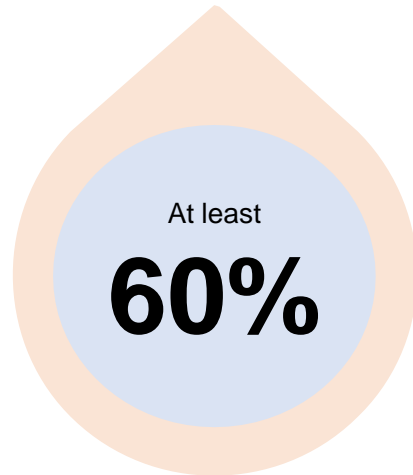


Shareholders' Reward Policy

Consistent Payout to Shareholders

Shareholders' Reward Policy

Payout
(% of Consol PAT)



Dividend,
Special Dividend, and
Buyback

(Upgraded and effective from February 08, 2023)

Shareholders' Payout (% of Consol. PAT)

9M FY25
₹ 123.6 Cr.
(92%)

Buyback Incl.
Tax + Exp.
(₹ Cr.)

89.2

Interim Dividends
(₹ Cr.)

34.4

Shareholders' Payout History (% of Consol. PAT)

FY15 – FY24
₹ 937 Cr.
(69%)

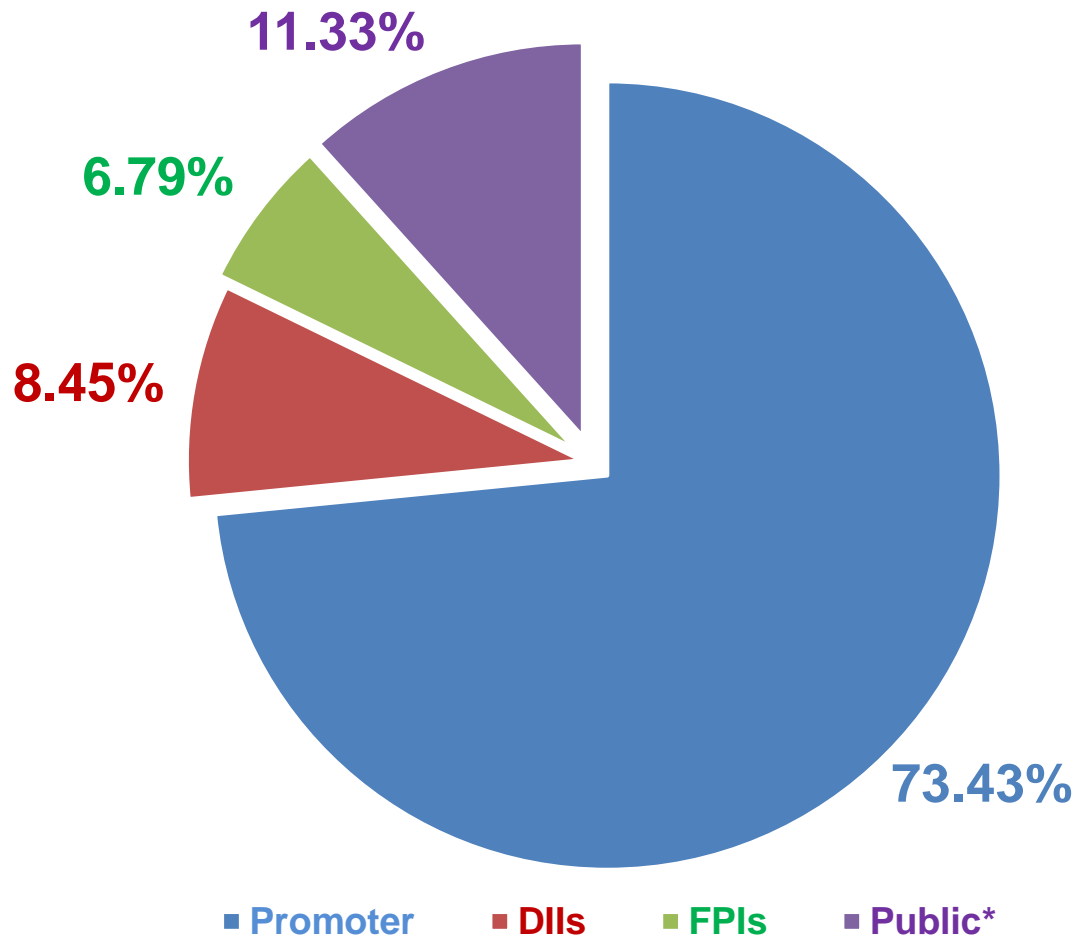
FY20 – FY24
₹ 665 Cr.
(99%)

FY22 – FY24
₹ 436 Cr.
(114%)



Shareholding Pattern

Shareholding Pattern (As on 31/12/24)



*Includes "Managing Director & Family" holding 1.66%

No.	Top Domestic Investors
1	HDFC Mutual Fund
2	UTI Mutual Fund
3	Tata AIG General Insurance Company Limited
4	Axis Mutual Fund
5	DSP Mutual Fund

No.	Top Foreign Portfolio Investors
1	Societe Generale
2	Vanguard Total International Stock Index Fund
3	iShares Core MSCI Emerging Markets ETF
4	Vanguard Emerging Market Stock Index Fund
5	College Retirement Equities Fund

Glossary

Gross Margin (%)	: % of Revenue from operations
A&P Expenses	: Advertisement and Sales Promotion Expenses
EBITDA	: Earnings Before Interest, Tax, Depreciation and Amortization (Excludes Other Income, Exceptional Items and Foreign Exchange Loss incl. MTM)
EBITDA Margin (%)	: % of Revenue from operations
PAT Margin (%)	: % of Revenue from operations
Return on Capital Employed (ROCE) (%) (of Core Business)	: TTM Profit Before Interest & Tax / TTM Monthly Avg. Capital Employed
Return on Net Worth (RONW)	: TTM Profit After Tax / Average Net Worth
Treasury	: Including Cash & Cash equivalents and excluding loans / investments in subsidiaries
CT, Australia	: Climate Technologies, Australia
Symphony, Brazil	: Symphony Climatizadores Ltda, Brazil



Embrace Carbon-neutral
Cooling that **saves both
money and the planet.**

**Save Today,
Shape Your Tomorrow.**

