

April 8, 2025

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

**Sub.: Intimation of Board Meeting**

Dear Sir / Madam,

We hereby inform you that the meeting of the Board of Directors of the Company is scheduled to be held on Saturday, April 12, 2025.

The agenda for the meeting, inter-alia, includes the following:

1. The Company considers divesting its shareholding / monetizing its stake in the following subsidiaries:

- a. Symphony AU Pty Limited, Australia, and
- b. IMPCO S de R.L. de C.V., Mexico (IMPCO).

**Board Actions required:**

- Grant an In-principle approval and authorise management to initiate the proceedings for the divestment/monetization of stakes in the aforementioned subsidiaries.
  - Consider and approve the appointment of and terms of references for Investment Banker(s) to initiate and facilitate this process.
  - Authorize management to re-classify investment in these subsidiaries as “Assets held for Sale” in the Balance Sheet starting from the date of enabling board resolution.
2. To Consider and approve the sale of technology and Intellectual Property Rights (IPRs) by Guangdong Symphony Keruilai Air Coolers Co. Ltd., China (GSK) to IMPCO at ~ USD 5.1 million (equivalent to approximately ₹ 43.5 crores) and authorise GSK to use sales proceeds amount (net of costs, taxes etc.) to repay loan to Symphony Limited, India.

3. The Board will review various initiatives undertaken by the Company in the realm of Environmental, Social and Governance (ESG).

This is in compliance of the applicable provisions the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,

**For, Symphony Limited**

**Mayur Barvadiya**

**Company Secretary and Head - Legal**