

May 07, 2025

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

In furtherance of our intimation letter dated April 30, 2025 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2005, the board of directors of Symphony Limited (the “**Company**”) at its meeting held today, i.e., May 07, 2025 has considered and approved:

- (i) the Audited standalone and consolidated financial results of the Company and Auditor’s Report for the fourth quarter and financial year ended March 31, 2025.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing Audited standalone and consolidated financial results of the Company for the fourth quarter and financial year ended March 31, 2025.

We confirm that Deloitte Haskins and Sells, the Company's Statutory Auditors, have issued unmodified audit reports on the standalone and consolidated financial results for the year ended March 31, 2025.

- (ii) Recommended final dividend of ₹8.00/- (400%) per equity share having face value of ₹2/- each for the financial year 2024-25.

The above information is also available on the website of the Company, i.e. www.symphonylimited.com.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 05:35 p.m.

We request you to take the above information on record.

Thanking You,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head- Legal

Encl.: As above

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of **SYMPHONY LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the following entities:
 - 1. Symphony Limited (Parent)
 - 2. Symphony AU Pty. Limited, Australia (Subsidiary)
 - 3. Symphony Climatizadores Ltda, Brazil (Subsidiary)
 - 4. IMPCO S. de. R.L. De. C.V., Mexico (Subsidiary)
 - 5. Guangdong Symphony Keruilai Air Coolers Co. Limited, China (Subsidiary)
 - 6. Dongguan GSK Appliances Co., Limited (Subsidiary)
 - 7. Climate Technologies Pty. Ltd., Australia (Subsidiary)
 - 8. Bonaire USA LLC, USA (Subsidiary)
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in



paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not review / audit the interim financial information / annual financial statements of 6 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 604.58 crore as at March 31, 2025 and total revenues of Rs. 156.09 crore and Rs. 492.18 crore for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 6.43 crore and Rs. 5.57 crore for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. 5.92 crore and Rs. 5.68 crore for the quarter and year ended March 31, 2025 respectively and net cash inflows of Rs. 0.53 crores for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited / reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results includes the unaudited interim financial information / annual financial statements of 1 subsidiary, whose financial statement reflect total assets of Rs. 22.11 crore as at March 31, 2025 and total revenues of Rs. 4.66 crore and Rs. 39.95 crore for the quarter and year ended March 31, 2025 respectively, total net loss after tax of Rs. 0.48 crore and Rs. 2.82 crore for the quarter and year ended March 31, 2025 respectively and other comprehensive loss of Rs. 0.48 crore and Rs. 2.82 crore for the quarter and year March 31, 2025 respectively and net cash outflows of Rs. 4.36 crore for the year ended March 31, 2025, as considered in the Statement. These financial statement are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statement. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial statement is not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statement certified by the Board of the Directors.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikaya Raval

Kartikaya Raval
Partner

(Membership No.106189)

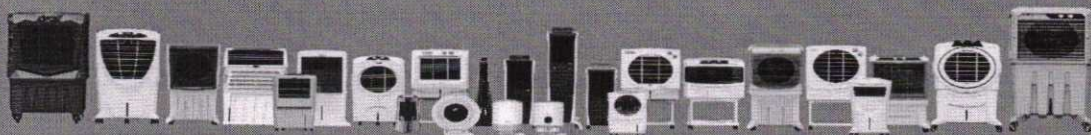
(UDIN: **95106189BMNRIY8856**)



Place: Ahmedabad
Date: May 07, 2025

GROWTH IS NATURAL

Symphony
Thinking of Tomorrow



SYMPHONY LIMITED

Statement of Consolidated Financial Results for the Quarter and Year Ended on March 31, 2025

(₹ in Crores)

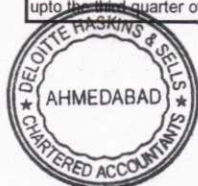
Quarter Ended			Sr. No.	Particulars	Year Ended		Consolidated 12M YoY Growth (%)
31-Mar-25 (Refer Note No.8)	31-Mar-24 (Refer Note No.8)	31-Dec-24 (Unaudited)			31-Mar-25 (Audited)	31-Mar-24 (Audited)	
488	332	242	1	Income			
11	9	7	a.	Revenue from operations	1,576	1,156	Revenue +36%
499	341	249	b.	Other income	47	51	
				Total Income	1,623	1,207	
15	20	34	2	Expenses			
251	170	172	a.	Cost of materials consumed	106	135	
(4)	(19)	(85)	b.	Purchase of stock-in-trade	749	450	
			c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54)	16	
32	29	28	d.	Employee benefits expense	126	122	
3	2	2	e.	Finance costs	10	10	
5	6	6	f.	Depreciation and amortisation expense	22	26	
25	15	9	g.	Advertisement and sales promotion expense	99	67	
62	60	55	h.	Other expenses	239	198	
389	283	221		Total Expenses	1,297	1,024	
110	58	28	3	Profit before Exceptional items and Tax (1-2)	326	183	EBITDA +83%
-	-	46	4	Exceptional items [Refer note no. 2 (i) & (ii)]	46	2	
110	58	(18)	5	Profit/(Loss) before Tax (3-4)	280	181	
			6	Tax expense			
25	19	5	a.	Current tax	79	48	
(0)	(0)	(1)	b.	Excess provision of tax relating to previous years	(1)	(0)	
6	(9)	(12)	c.	Deferred tax	(11)	(15)	
31	10	(8)		Net tax expense	67	33	
79	48	(10)	7	Net Profit/(Loss) for the period/year (5-6)	213	148	
			8	Other Comprehensive Income			
(2)	1	1		Items that will not to be reclassified to profit or loss :			
0	(0)	(0)	(i)	Re-measurement gain/(loss) on defined benefit plans	(1)	1	
			(ii)	Income tax effect on above	0	(0)	
(0)	-	0		Items that will be reclassified to profit or loss :			
0	-	(0)	(i)	Net fair value gain/(loss) on debt instruments	(0)	-	
(2)	1	1	(ii)	Income tax effect on above	0	-	
77	49	(9)	9	Total Other Comprehensive Income/(Loss) for the period/year, net of tax	(1)	1	
14	14	14	10	Total Comprehensive Income/(Loss) for the period/year (7+8)	212	149	PAT +44%
			11	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14	
			12	Reserves excluding Revaluation Reserve	747	735	
11.39	7.02	(1.37)		Earnings Per Share (of ₹ 2/- each)* Basic & Diluted (₹)	30.89	21.43	

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2025, March 31, 2024 and December 31, 2024.

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2025.
- (i) During the quarter ended December 31, 2024, the Parent Company had made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item and expected credit loss provision of ₹ 4.23 crores during quarter ended September 30, 2024 aggregating to total provision of ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi. During the quarter ended March 31, 2025, the Company has written off the said balances in absence of possibility of recovery.
(ii) IMPCO S. de R. L. de C. V., Mexico had provided for doubtful debts during the quarter ended June 30, 2023 of ₹ 2.46 cr., being balance 20% of the outstanding receivable from one of its customers as at June 30, 2023 and the same has been shown as exceptional item.
- The Board of Directors have recommended a final dividend of ₹ 8/- (400%) per equity share of ₹ 2/- each amounting to ₹ 54.94 cr. for FY 24-25. The total dividend for FY 24-25 aggregates to ₹ 13/- (650%) per equity share of ₹ 2/- each amounting to ₹ 89.30 cr. which includes three interim dividends of ₹ 5/- (250%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.
- The Board of Directors of the Parent Company at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Parent Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.
During FY 2023-24, the Parent Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).
- During the quarter ended September 30, 2024, the Parent Company has decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".
- During the quarter ended September 30, 2024, the Parent Company has classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".
- The Parent Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Technologies Pty Limited (CT) in Australia, and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an Investment Banker.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.



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9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
					(₹ in Crores)	
			1	Segment Revenue		
490	334	240		a. Air Cooling and Other Appliances	1,582	1,167
9	7	9		b. Corporate Funds	41	40
499	341	249		Segment Total	1,623	1,207
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. Air Cooling and Other Appliances		
105	52	21		Profit before Exceptional Items, Interest and Taxes	296	151
-	-	46		Less: Exceptional Items	46	-
105	52	(25)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	250	151
8	8	9		b. Corporate Funds	40	40
113	60	(16)		Segment Total	290	191
3	2	2		Less: Finance Costs	10	10
31	10	(8)		Less: Taxes	67	33
79	48	(10)		Total Profit/(Loss) After Tax	213	148
			3	Segment Assets		
889	845	805		a. Air Cooling and Other Appliances	889	845
439	373	470		b. Corporate Funds	439	373
0	-	0		c. Un-allocable	0	-
6	-	6		d. Assets classified as held for sale	6	-
1,334	1,218	1,281		Segment Total	1,334	1,218
			4	Segment Liabilities		
573	469	586		a. Air Cooling and Other Appliances	573	469
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
573	469	586		Segment Total	573	469
			5	Capital Employed (As at period/year end)		
316	430	219		a. Air Cooling and Other Appliances	316	430
439	373	470		b. Corporate Funds	439	373
0	-	0		c. Un-allocable	0	-
6	-	6		d. Assets classified as held for sale	6	-
761	803	695		Segment Total	761	803

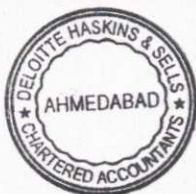
10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
					(₹ in Crores)	
			1	Segment Revenue		
328	221	150		a. India	1,065	732
160	111	92		b. Rest of the world	511	424
488	332	242		Revenue from operations	1,576	1,156
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. India		
97	63	33		Profit before Exceptional Items, Interest and Taxes	300	190
-	-	46		Less: Exceptional Items	46	-
97	63	(13)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	254	190
16	(3)	(3)		b. Rest of the world	36	1
113	60	(16)		Segment Total	290	191
3	2	2		Less: Finance Costs	10	10
31	10	(8)		Less: Taxes	67	33
79	48	(10)		Total Profit/(Loss) After Tax	213	148

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.



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11. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-25 (Audited)	As At 31-03-24 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	105	102
	(b) Right-of-use asset	12	16
	(c) Investment Property (Refer note no. 6)	0	-
	(d) Goodwill	155	158
	(e) Other intangible assets	50	51
	(f) Intangible assets under development	-	0
	(g) Financial Assets		
	(i) Other investments	285	236
	(ii) Other financial assets	1	2
	(h) Deferred Tax Assets (Net)	48	33
	(i) Other non-current assets	3	1
	Total Non-current assets	659	599
2	Current assets		
	(a) Inventories	284	231
	(b) Financial assets		
	(i) Other investments	155	137
	(ii) Trade receivables	141	168
	(iii) Cash and cash equivalents	35	41
	(iv) Bank balances other than (iii) above	2	2
	(v) Other financial assets	4	9
	(c) Current tax assets (Net)	1	0
	(d) Other Current Assets	47	31
		669	619
	Assets classified as held for sale (Refer note no. 5)	6	-
	Total Current assets	675	619
	Total Assets	1,334	1,218
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	747	735
	Total Equity	761	749
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	54
	(ii) Lease liabilities	6	9
	(b) Provisions	11	13
	(c) Deferred tax liabilities (Net)	12	8
	Total Non-current liabilities	29	84
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	128	93
	(ii) Lease liabilities	8	13
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	2	8
	- Due to Others	177	126
	(iv) Other financial liabilities	6	4
	(b) Other current liabilities	184	114
	(c) Provisions	33	22
	(d) Current tax liabilities (Net)	6	5
	Total Current liabilities	544	385
	Total Liabilities	573	469
	Total Equity and Liabilities	1,334	1,218



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12. Consolidated Statement of Cash Flows

(₹ in Crores)

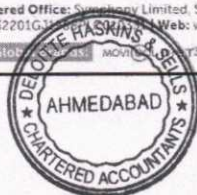
Particulars	Year Ended	
	31-Mar-25	31-Mar-24
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	280	181
Adjustments For:		
Depreciation and amortization expenses	22	26
Finance costs	10	10
Mark to Market loss/(gain) on derivate instruments	2	2
Interest Income	(21)	(18)
Net gain on disposal of financial instruments designated at FVTOCI	-	(5)
Net gain on disposal of financial instruments designated at FVTPL	(13)	(10)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(8)
Adjustment on Foreign Currency Translation	(15)	12
Unrealised foreign exchange loss	1	2
Allowances for credit losses on trade receivables	0	(11)
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	(1)	(1)
Receivables / Advances written off	46	1
Gain on Reclassification of ROU	(1)	(4)
Loss on disposal of property, plant and equipment	(1)	0
Operating Profit Before Working Capital Changes	301	177
Movements in working capital:		
Increase in trade and other receivables	(20)	(44)
(Increase)/Decrease in inventories	(54)	19
(Increase)/Decrease in other assets	(17)	45
Increase/(Decrease) in trade payables	46	(21)
Increase in other liabilities	72	22
Increase in provisions	9	6
Cash Generated from Operations	337	204
Income taxes paid	(78)	(43)
A. Net Cash Generated from Operating Activities	259	161
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(23)	(8)
Proceeds from disposal of property, plant and equipment	1	2
Rent received on leased assets	5	3
Interest received	3	4
Proceeds from sale of investment in mutual fund (net)	4	78
Investment in financial instruments	(31)	(9)
Proceeds on sale of financial instruments	-	122
B. Net Cash Generated / (Used) in Investing Activities	(41)	192
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(89)	(42)
Expenses for buyback of equity shares	(1)	(2)
Buyback of equity shares	(72)	(200)
Tax on Buyback of equity shares	(17)	(46)
Repayment of lease liabilities	(15)	(17)
Repayment of borrowings	(20)	(49)
Finance Cost paid	(10)	(10)
C. Net Cash Used in Financing Activities	(224)	(366)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(6)	(13)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0	0
Cash & Cash Equivalents at the beginning of the year	41	54
Cash & Cash Equivalents at the end of the year	35	41

By Order Of The Board
For Symphony LimitedAchal Bakeri
Chairman & Managing Director
DIN-00397573Place : Ahmedabad
Date : May 07, 2025

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of **SYMPHONY LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued



by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval

Kartikeya Raval
Partner

(Membership No.106189)
(UDIN: 25106189BMNR1X7095)



Place: Ahmedabad
Date: May 7, 2025

SYMPHONY LIMITED

(₹ in Crores)

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2025

Quarter Ended			Sr. No.	Particulars	Year Ended		Standalone 12M YoY Growth (%)
31-Mar-25 (Refer Note No.8)	31-Mar-24 (Refer Note No.8)	31-Dec-24 (Unaudited)			31-Mar-25 (Audited)	31-Mar-24 (Audited)	
368	251	182	1	Income			
12	8	7	a.	Revenue from operations	1,182	796	Revenue +49%
380	259	189	b.	Other income	49	48	
				Total Income	1,231	844	
202	137	151	2	Expenses			
(14)	(7)	(52)	a.	Purchase of stock-in-trade	633	377	EBITDA +78%
20	17	16	b.	Changes in inventories of stock-in-trade	(39)	29	
0	0	0	c.	Employee benefits expense	77	72	
2	1	1	d.	Finance costs	0	0	
21	11	8	e.	Depreciation and amortisation expense	6	5	
40	31	26	f.	Advertisement and sales promotion expense	89	59	
271	190	150	g.	Other expenses	136	99	
109	69	39		Total Expenses	902	641	
41	8	46	3	Profit before exceptional items and tax (1-2)	329	203	
68	61	(7)	4	Exceptional items [Refer note no. 2 (i), (ii) & (iii)]	87	8	
18	15	9	5	Profit before Tax/(Loss) (3-4)	242	195	PAT +15%
(0)	(0)	(1)	6	Tax expense			
6	0	(11)	a.	Current tax	69	44	
24	15	(3)	b.	Excess provision of tax relating to previous years	(1)	(0)	
44	46	(4)	c.	Deferred tax	(2)	(2)	
				Net tax expense	66	42	
(1)	(0)	(0)	7	Net Profit/(Loss) for the period/year (5-6)	176	153	
0	0	0	8	Other Comprehensive Income			
(0)	-	0		Items that will not to be reclassified to profit or loss :			
0	-	(0)	(i)	Re-measurement loss on net defined benefit plans	(1)	(0)	
(1)	(0)	(0)	(ii)	Income tax effect on above	0	0	
43	46	(4)		Items that will be reclassified to profit or loss :			PAT +15%
14	14	14	(i)	Net fair value gain/(loss) on debt instruments	(0)	-	
			(ii)	Income tax effect on above	0	-	
				Total Other Comprehensive Loss for the period/year, net of tax	(1)	(0)	
6.37	6.69	(0.51)	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	175	153	
			10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14	
			11	Reserves excluding Revaluation Reserve	757	760	
			12	Earnings Per Share (of ₹ 2/- each) *			
				Basic & Diluted (₹)	25.57	22.15	

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2025, March 31, 2024 and December 31, 2024.

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2025.
- (i) During the quarter ended December 31, 2024, the Company had made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item and expected credit loss provision of ₹ 4.23 crores during quarter ended September 30, 2024 aggregating to total provision of ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi. During the quarter ended March 31, 2025, the Company has written off the said balances in absence of possibility of recovery.
- (ii) The Company holds long-term investments in the equity shares of Symphony Au Pty Limited ("SAPL"), a wholly owned subsidiary having subsidiaries viz. Climate Technologies Pty Limited, Australia, and Bonaire USA LLC, USA. As of March 31, 2025, the carrying amounts of these investments is ₹ 183.91 crores.
In earlier years, SAPL's consolidated turnover and profitability have faced challenges due to external factors. However, the Company has undertaken various strategic initiatives to expedite SAPL's turnaround. These initiatives include expanding the product portfolio, shifting from in-house manufacturing to an outsourced business model, significantly reducing the Cost of Doing Business (CODB), and broadening distribution and geographical reach etc.
In the current year, the Company's management has conducted detailed cash flow projections to determine the recoverable value of its investments, in line with Ind AS 36 - Impairment of Assets. After a meticulous evaluation of the aforementioned factors, the management has concluded its assessment, resulting in a provision for an impairment loss of ₹ 50.15 crores. This impairment loss has been recorded against the Company's investments and is presented as an exceptional item.
- (iii) During FY 2023-24, the Company had made provision for expected credit loss on loan given to Guangdong Symphony Kerulair Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China amounting to ₹ 7.73 crores, classified as an exceptional item in accordance with the requirements of Ind AS 109.
In earlier years, i.e. FY 2019-20, the Company had made impairment provision of ₹ 1.55 crores towards investment in GSK and classified it as an exceptional item.
During FY 2024-25, there is an improvement in the operational cashflow of GSK as a result of which it repaid ₹ 10.47 crores towards loan in the current year. Based on the projected cashflows GSK is expected to repay substantial loan amount in the coming year. Considering this, the Company has reversed provision for expected credit loss amounting to ₹ 7.73 crores towards loan and impairment provision of ₹ 1.55 crores towards Investment. The same has been, classified as an exceptional item.
- The Board of Directors have recommended a final dividend of ₹ 8/- (400%) per equity share of ₹ 2/- each amounting to ₹ 54.94 cr. for FY 24-25. The total dividend for FY 24-25 aggregates to ₹ 13/- (650%) per equity share of ₹ 2/- each amounting to ₹ 89.30 cr. which includes three interim dividends of ₹ 5/- (250%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.



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4. The Board of Directors at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.

During FY 2023-24, the Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).

5. During the quarter ended September 30, 2024, the Company has decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

6. During the quarter ended September 30, 2024, the Company has classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

7. The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Technologies Pty Limited (CT) in Australia, and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an Investment Banker.

8. The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
369	250	182	1	Segment Revenue		
9	7	9		a. Air Cooling and Other Appliances	1,184	797
2	2	(2)		b. Corporate Funds	41	40
				c. Un-allocable	6	7
380	259	189		Segment Total	1,231	844
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
99	61	32		a. Air Cooling and Other Appliances		
-	-	46		Profit before Exceptional Items, Interest and Taxes	283	158
99	61	(14)		Less: Exceptional Items	46	-
8	8	9		Profit/(Loss) after Exceptional Items and before Interest and Taxes	237	158
(39)	(8)	(2)		b. Corporate Funds	40	40
68	61	(7)		c. Un-allocable	(35)	(3)
0	0	0		Segment Total	242	195
24	15	(3)		Less: Finance Costs	0	0
44	46	(4)		Less: Taxes	66	42
				Total Profit/(Loss) After Tax	176	153
343	320	302	3	Segment Assets		
439	373	470		a. Air Cooling and Other Appliances	343	320
258	263	284		b. Corporate Funds	439	373
6	-	6		c. Un-allocable	258	263
1,046	956	1,062		d. Assets classified as held for sale	6	-
				Segment Total	1,046	956
275	182	321	4	Segment Liabilities		
-	-	-		a. Air Cooling and Other Appliances	275	182
-	-	-		b. Corporate Funds	-	-
275	182	321		c. Un-allocable	-	-
				Segment Total	275	182
68	138	(19)	5	Capital Employed (As at period/year end)		
439	373	470		a. Air Cooling and Other Appliances	68	138
258	263	284		b. Corporate Funds	439	373
6	-	6		c. Un-allocable	258	263
771	774	741		d. Assets classified as held for sale	6	-
				Segment Total	771	774

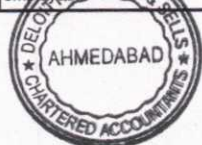
10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
328	221	150	1	Segment Revenue		
40	30	32		a. India	1,065	732
368	251	182		b. Rest of the world	117	64
				Revenue from operations	1,182	796
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
97	55	33		a. India		
41	-	46		Profit before Exceptional Items, Interest and Taxes	300	182
56	55	(13)		Less: Exceptional Items	87	-
12	6	6		Profit/(Loss) after Exceptional Items and before Interest and Taxes	213	182
68	61	(7)		b. Rest of the world	29	13
0	0	0		Segment Total	242	195
24	15	(3)		Less: Finance Costs	0	0
44	46	(4)		Less: Taxes	66	42
				Total Profit/(Loss) After Tax	176	153

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.



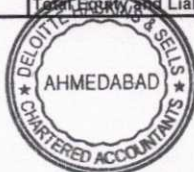
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11. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-25 (Audited)	As At 31-03-24 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	79	72
	(b) Investment Property (Refer note no. 6)	0	-
	(c) Other intangible assets	1	1
	(d) Intangible assets under development	-	0
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	135	184
	b) Other investments	285	236
	(ii) Loans	121	77
	(iii) Other financial assets	0	1
	(f) Other non-current assets	4	1
	Total Non-current assets	625	572
2	Current assets		
	(a) Inventories	127	88
	(b) Financial assets		
	(i) Other investments	154	137
	(ii) Trade receivables	87	120
	(iii) Cash and Bank Balances	19	22
	(iv) Bank balances other than (iii) above	2	2
	(v) Loans	1	1
	(vi) Other financial assets	2	1
	(c) Other Current Assets	23	13
		415	384
	Assets classified as held for sale (Refer note no. 5)	6	-
	Total Current assets	421	384
	Total Assets	1,046	956
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	757	760
	Total Equity	771	774
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	5	7
	Total Non-current liabilities	5	7
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	2	8
	- Due to Others	88	55
	(ii) Other financial liabilities	6	4
	(b) Other current liabilities	155	93
	(c) Provisions	19	13
	(d) Current tax liabilities (Net)	0	2
	Total Current liabilities	270	175
	Total Liabilities	275	182
	Total Equity and Liabilities	1,046	956




12. Standalone Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-25	31-Mar-24
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	242	195
Adjustments For:		
Depreciation and amortization expenses	6	5
Finance costs	0	0
Mark to Market loss/(gain) on derivate instruments	0	0
Interest Income	(24)	(22)
Net gain on disposal of financial instruments designated at FVTOCI	-	(5)
Net gain on disposal of financial instruments designated at FVTPL	(13)	(10)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(8)
Impairment of investments	49	-
Provision for expected credit losses on loans to subsidiary	(8)	8
Unrealised foreign exchange loss/(gain)	(0)	3
Allowances for credit losses on trade receivables	0	0
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	(0)	(1)
Receivables / Advances written off	46	1
Gain on disposal of property, plant and equipment	(1)	(0)
Operating Profit Before Working Capital Changes	289	166
Movements in working capital:		
Increase in trade and other receivables	(13)	(6)
(Increase)/Decrease in inventories	(39)	29
(Increase)/Decrease in other assets	(10)	28
Increase in trade payables	28	3
Increase in other liabilities	63	15
Increase/(Decrease) in provisions	5	(0)
Cash Generated from Operations	323	235
Income taxes paid	(70)	(41)
A. Net Cash Generated from Operating Activities	253	194
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(21)	(6)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	1	4
Proceeds from sale of investment in mutual fund (net)	5	78
Investment in financial instruments	(31)	(9)
Proceeds on sale of financial instruments	-	122
Investment in Subsidiary	-	(82)
Loan given to Subsidiaries	(52)	(39)
Loan received back from Subsidiaries	21	26
B. Net Cash Generated / (Used) in Investing Activities	(77)	94
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(0)	(0)
Repayment of borrowings	-	(22)
Expenses for buyback of equity shares	(1)	(2)
Buyback of equity shares	(72)	(200)
Tax on Buyback of equity shares	(17)	(46)
Dividend paid on equity shares	(89)	(42)
C. Net Cash Used in Financing Activities	(179)	(312)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(3)	(24)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0	0
Cash & Cash Equivalents at the beginning of the year	22	46
Cash & Cash Equivalents at the end of the year	19	22

By Order Of The Board
For Symphony LimitedAchal Bakeri
Chairman & Managing Director
DIN-00397573Place : Ahmedabad
Date : May 07, 2025

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Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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