

GROWTH IS NATURAL



SYMPHONY LIMITED

(₹ in Crores)

Statement of Consolidated Financial Results for the Quarter and Year Ended on March 31, 2025

Quarter Ended			Sr. No.	Particulars	Year Ended		Consolidated 12M YoY Growth (%)
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24	
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)	
			1	Income			
488	332	242	a.	Revenue from operations	1,576	1,156	Revenue +36%
11	9	7	b.	Other income	47	51	
499	341	249		Total Income	1,623	1,207	
			2	Expenses			
15	20	34	a.	Cost of materials consumed	106	135	EBITDA +83%
251	170	172	b.	Purchase of stock-in-trade	749	450	
(4)	(19)	(85)	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54)	16	
32	29	28	d.	Employee benefits expense	126	122	
3	2	2	e.	Finance costs	10	10	
5	6	6	f.	Depreciation and amortisation expense	22	26	
25	15	9	g.	Advertisement and sales promotion expense	99	67	
62	60	55	h.	Other expenses	239	198	
389	283	221		Total Expenses	1,297	1,024	
110	58	28	3	Profit before Exceptional items and Tax (1-2)	326	183	
-	-	46	4	Exceptional items [Refer note no. 2 (i) & (ii)]	46	2	PAT +44%
110	58	(18)	5	Profit/(Loss) before Tax (3-4)	280	181	
			6	Tax expense			
25	19	5	a.	Current tax	79	48	
(0)	(0)	(1)	b.	Excess provision of tax relating to previous years	(1)	(0)	
6	(9)	(12)	c.	Deferred tax	(11)	(15)	
31	10	(8)		Net tax expense	67	33	
79	48	(10)	7	Net Profit/(Loss) for the period/year (5-6)	213	148	
			8	Other Comprehensive Income			
				Items that will not be reclassified to profit or loss :			
(2)	1	1	(i)	Re-measurement gain/(loss) on defined benefit plans	(1)	1	
0	(0)	(0)	(ii)	Income tax effect on above	0	(0)	
				Items that will be reclassified to profit or loss :			
(0)	-	0	(i)	Net fair value gain/(loss) on debt instruments	(0)	-	
0	-	(0)	(ii)	Income tax effect on above	0	-	
(2)	1	1		Total Other Comprehensive Income/(Loss) for the period/year, net of tax	(1)	1	
77	49	(9)	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	212	149	
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14	
			11	Reserves excluding Revaluation Reserve	747	735	
11.39	7.02	(1.37)	12	Earnings Per Share (of ₹ 2/- each)*	30.89	21.43	
				Basic & Diluted (₹)			

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2025, March 31, 2024 and December 31, 2024.

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2025.
- (i) During the quarter ended December 31, 2024, the Parent Company had made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item and expected credit loss provision of ₹ 4.23 crores during quarter ended September 30, 2024 aggregating to total provision of ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi. During the quarter ended March 31, 2025, the Company has written off the said balances in absence of possibility of recovery.
(ii) IMPCO S. de. R. L. de. C. V., Mexico had provided for doubtful debts during the quarter ended June 30, 2023 of ₹ 2.46 Cr., being balance 20% of the outstanding receivable from one of its customers as at June 30, 2023 and the same has been shown as exceptional item.
- The Board of Directors have recommended a final dividend of ₹ 8/- (400%) per equity share of ₹ 2/- each amounting to ₹ 54.94 cr. for FY 24-25. The total dividend for FY 24-25 aggregates to ₹ 13/- (650%) per equity share of ₹ 2/- each amounting to ₹ 89.30 cr. which includes three interim dividends of ₹ 5/- (250%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.
- The Board of Directors of the Parent Company at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Parent Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.
During FY 2023-24, the Parent Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).
- During the quarter ended September 30, 2024, the Parent Company has decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".
- During the quarter ended September 30, 2024, the Parent Company has classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".
- The Parent Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Technologies Pty Limited (CT) in Australia, and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an Investment Banker.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)						
Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
490	334	240		a. Air Cooling and Other Appliances	1,582	1,167
9	7	9		b. Corporate Funds	41	40
499	341	249		Segment Total	1,623	1,207
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. Air Cooling and Other Appliances		
105	52	21		Profit before Exceptional Items, Interest and Taxes	296	151
-	-	46		Less: Exceptional Items	46	-
105	52	(25)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	250	151
8	8	9		b. Corporate Funds	40	40
113	60	(16)		Segment Total	290	191
3	2	2		Less: Finance Costs	10	10
31	10	(8)		Less: Taxes	67	33
79	48	(10)		Total Profit/(Loss) After Tax	213	148
			3	Segment Assets		
889	845	805		a. Air Cooling and Other Appliances	889	845
439	373	470		b. Corporate Funds	439	373
0	-	0		c. Un-allocable	0	-
6	-	6		d. Assets classified as held for sale	6	-
1,334	1,218	1,281		Segment Total	1,334	1,218
			4	Segment Liabilities		
573	469	586		a. Air Cooling and Other Appliances	573	469
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
573	469	586		Segment Total	573	469
			5	Capital Employed (As at period/year end)		
316	430	219		a. Air Cooling and Other Appliances	316	430
439	373	470		b. Corporate Funds	439	373
0	-	0		c. Un-allocable	0	-
6	-	6		d. Assets classified as held for sale	6	-
761	803	695		Segment Total	761	803

10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
328	221	150		a. India	1,065	732
160	111	92		b. Rest of the world	511	424
488	332	242		Revenue from operations	1,576	1,156
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. India		
97	63	33		Profit before Exceptional Items, Interest and Taxes	300	190
-	-	46		Less: Exceptional Items	46	-
97	63	(13)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	254	190
16	(3)	(3)		b. Rest of the world	36	1
113	60	(16)		Segment Total	290	191
3	2	2		Less: Finance Costs	10	10
31	10	(8)		Less: Taxes	67	33
79	48	(10)		Total Profit/(Loss) After Tax	213	148

NOTE:**Secondary Segment Capital Employed :**

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

11. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-25 (Audited)	As At 31-03-24 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	105	102
	(b) Right-of-use asset	12	16
	(c) Investment Property (Refer note no. 6)	0	-
	(d) Goodwill	155	158
	(e) Other intangible assets	50	51
	(f) Intangible assets under development	-	0
	(g) Financial Assets		
	(i) Other investments	285	236
	(ii) Other financial assets	1	2
	(h) Deferred Tax Assets (Net)	48	33
	(i) Other non-current assets	3	1
	Total Non-current assets	659	599
2	Current assets		
	(a) Inventories	284	231
	(b) Financial assets		
	(i) Other investments	155	137
	(ii) Trade receivables	141	168
	(iii) Cash and cash equivalents	35	41
	(iv) Bank balances other than (iii) above	2	2
	(v) Other financial assets	4	9
	(c) Current tax assets (Net)	1	0
	(d) Other Current Assets	47	31
		669	619
	Assets classified as held for sale (Refer note no. 5)	6	-
	Total Current assets	675	619
	Total Assets	1,334	1,218
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	747	735
	Total Equity	761	749
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	54
	(ii) Lease liabilities	6	9
	(b) Provisions	11	13
	(c) Deferred tax liabilities (Net)	12	8
	Total Non-current liabilities	29	84
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	128	93
	(ii) Lease liabilities	8	13
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	2	8
	- Due to Others	177	126
	(iv) Other financial liabilities	6	4
	(b) Other current liabilities	184	114
	(c) Provisions	33	22
	(d) Current tax liabilities (Net)	6	5
	Total Current liabilities	544	385
	Total Liabilities	573	469
	Total Equity and Liabilities	1,334	1,218

12. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-25 (Audited)	31-Mar-24 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	280	181
Adjustments For:		
Depreciation and amortization expenses	22	26
Finance costs	10	10
Mark to Market loss/(gain) on derivate instruments	2	2
Interest Income	(21)	(18)
Net gain on disposal of financial instruments designated at FVTOCI	-	(5)
Net gain on disposal of financial instruments designated at FVTPL	(13)	(10)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(8)
Adjustment on Foreign Currency Translation	(15)	12
Unrealised foreign exchange loss	1	2
Allowances for credit losses on trade receivables	0	(11)
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	(1)	(1)
Receivables / Advances written off	46	1
Gain on Reclassification of ROU	(1)	(4)
Loss on disposal of property, plant and equipment	(1)	0
Operating Profit Before Working Capital Changes	301	177
Movements in working capital:		
Increase in trade and other receivables	(20)	(44)
(Increase)/Decrease in inventories	(54)	19
(Increase)/Decrease in other assets	(17)	45
Increase/(Decrease) in trade payables	46	(21)
Increase in other liabilities	72	22
Increase in provisions	9	6
Cash Generated from Operations	337	204
Income taxes paid	(78)	(43)
A. Net Cash Generated from Operating Activities	259	161
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(23)	(8)
Proceeds from disposal of property, plant and equipment	1	2
Rent received on leased assets	5	3
Interest received	3	4
Proceeds from sale of investment in mutual fund (net)	4	78
Investment in financial instruments	(31)	(9)
Proceeds on sale of financial instruments	-	122
B. Net Cash Generated / (Used) in Investing Activities	(41)	192
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(89)	(42)
Expenses for buyback of equity shares	(1)	(2)
Buyback of equity shares	(72)	(200)
Tax on Buyback of equity shares	(17)	(46)
Repayment of lease liabilities	(15)	(17)
Repayment of borrowings	(20)	(49)
Finance Cost paid	(10)	(10)
C. Net Cash Used in Financing Activities	(224)	(366)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(6)	(13)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0	0
Cash & Cash Equivalents at the beginning of the year	41	54
Cash & Cash Equivalents at the end of the year	35	41

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : May 07, 2025



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands: **MOVI** **COL** **DIET** **3D** **TEUCH** **CLOUD** **SILVER** **storm** **DIET** **It's Cool** **winter** **SUM** **JUMB** **DIET**, Arctic Circle Master Cool SPA SAUNA SOUL **Hi** **GELAIR** **BONAIRE**



SYMPHONY LIMITED

(₹ in Crores)

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2025

Quarter Ended			Sr. No.	Particulars	Year Ended		Standalone 12M YoY Growth (%)
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24	
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)	
368	251	182	1	Income			
12	8	7		a. Revenue from operations	1,182	796	Revenue +49%
				b. Other income	49	48	
380	259	189		Total Income	1,231	844	
202	137	151	2	Expenses			
(14)	(7)	(52)		a. Purchase of stock-in-trade	633	377	
20	17	16		b. Changes in inventories of stock-in-trade	(39)	29	
0	0	0		c. Employee benefits expense	77	72	
2	1	1		d. Finance costs	0	0	
21	11	8		e. Depreciation and amortisation expense	6	5	
40	31	26		f. Advertisement and sales promotion expense	89	59	
271	190	150		g. Other expenses	136	99	
109	69	39		Total Expenses	902	641	
41	8	46	3	Profit before exceptional items and tax (1-2)	329	203	EBITDA +78%
68	61	(7)	4	Exceptional items [Refer note no. 2 (i), (ii) & (iii)]	87	8	
			5	Profit before Tax/(Loss) (3-4)	242	195	
18	15	9	6	Tax expense			
(0)	(0)	(1)		a. Current tax	69	44	
6	0	(11)		b. Excess provision of tax relating to previous years	(1)	(0)	
24	15	(3)		c. Deferred tax	(2)	(2)	
44	46	(4)		Net tax expense	66	42	
			7	Net Profit/(Loss) for the period/year (5-6)	176	153	
			8	Other Comprehensive Income			
(1)	(0)	(0)		Items that will not be reclassified to profit or loss :			
0	0	0		(i) Re-measurement loss on net defined benefit plans	(1)	(0)	
				(ii) Income tax effect on above	0	0	
(0)	-	0		Items that will be reclassified to profit or loss :			
0	-	(0)		(i) Net fair value gain/(loss) on debt instruments	(0)	-	
(1)	(0)	(0)		(ii) Income tax effect on above	0	-	
43	46	(4)		Total Other Comprehensive Loss for the period/year, net of tax	(1)	(0)	PAT +15%
14	14	14	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	175	153	
			10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14	
			11	Reserves excluding Revaluation Reserve	757	760	
6.37	6.69	(0.51)	12	Earnings Per Share (of ₹ 2/- each)*	25.57	22.15	
				Basic & Diluted (₹)			

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter ended March 31, 2025, March 31, 2024 and December 31, 2024.

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2025.

2. (i) During the quarter ended December 31, 2024, the Company had made a provision for doubtful debts amounting to ₹ 45.99 crores classified, as an exceptional item and expected credit loss provision of ₹ 4.23 crores during quarter ended September 30, 2024 aggregating to total provision of ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi. During the quarter ended March 31, 2025, the Company has written off the said balances in absence of possibility of recovery.

(ii) The Company holds long-term investments in the equity shares of Symphony Au Pty Limited ("SAPL"), a wholly owned subsidiary having subsidiaries viz. Climate Technologies Pty Limited, Australia, and Bonaire USA LLC, USA. As of March 31, 2025, the carrying amounts of these investments is ₹ 183.91 crores.

In earlier years, SAPL's consolidated turnover and profitability have faced challenges due to external factors. However, the Company has undertaken various strategic initiatives to expedite SAPL's turnaround. These initiatives include expanding the product portfolio, shifting from in-house manufacturing to an outsourced business model, significantly reducing the Cost of Doing Business (CODB), and broadening distribution and geographical reach etc.

In the current year, the Company's management has conducted detailed cash flow projections to determine the recoverable value of its investments, in line with Ind AS 36 - Impairment of Assets. After a meticulous evaluation of the aforementioned factors, the management has concluded its assessment, resulting in a provision for an impairment loss of ₹ 50.15 crores. This impairment loss has been recorded against the Company's investments and is presented as an exceptional item.

(iii) During FY 2023-24, the Company had made provision for expected credit loss on loan given to Guangdong Symphony Keruilai Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China amounting to ₹ 7.73 crores, classified as an exceptional item in accordance with the requirements of Ind AS 109.

In earlier years, i.e. FY 2019-20, the Company had made impairment provision of ₹ 1.55 crores towards investment in GSK and classified it as an exceptional item.

During FY 2024-25, there is an improvement in the operational cashflow of GSK as a result of which it repaid ₹ 10.47 crores towards loan in the current year. Based on the projected cashflows GSK is expected to repay substantial loan amount in the coming year. Considering this, the Company has reversed provision for expected credit loss amounting to ₹ 7.73 crores towards loan and impairment provision of ₹ 1.55 crores towards Investment. The same has been, classified as an exceptional item.

3. The Board of Directors have recommended a final dividend of ₹ 8/- (400%) per equity share of ₹ 2/- each amounting to ₹ 54.94 cr. for FY 24-25. The total dividend for FY 24-25 aggregates to ₹ 13/- (650%) per equity share of ₹ 2/- each amounting to ₹ 89.30 cr. which includes three interim dividends of ₹ 5/- (250%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

4. The Board of Directors at its meeting held on August 06, 2024 approved the buy-back of shares at ₹ 2,500 per share upto 2,85,600 equity shares being 0.41% of the total paid up equity share capital for an aggregate amount not exceeding ₹ 71.40 crores (excluding buyback tax). The Company concluded the buyback procedures during the quarter ended September 30, 2024, and accordingly 2,85,600 shares were extinguished.

During FY 2023-24, the Company had completed buy-back of 10,00,000 equity shares at ₹ 2,000/- per share being 1.43% of the total paid up equity share capital for an aggregate amount ₹ 200 crores (excluding buyback tax).

5. During the quarter ended September 30, 2024, the Company has decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

6. During the quarter ended September 30, 2024, the Company has classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

7. The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Technologies Pty Limited (CT) in Australia, and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an Investment Banker.

8. The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

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(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
369	250	182		a. Air Cooling and Other Appliances	1,184	797
9	7	9		b. Corporate Funds	41	40
2	2	(2)		c. Un-allocable	6	7
380	259	189		Segment Total	1,231	844
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. Air Cooling and Other Appliances		
99	61	32		Profit before Exceptional Items, Interest and Taxes	283	158
-	-	46		Less: Exceptional Items	46	-
99	61	(14)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	237	158
8	8	9		b. Corporate Funds	40	40
(39)	(8)	(2)		c. Un-allocable	(35)	(3)
68	61	(7)		Segment Total	242	195
0	0	0		Less: Finance Costs	0	0
24	15	(3)		Less: Taxes	66	42
44	46	(4)		Total Profit/(Loss) After Tax	176	153
			3	Segment Assets		
343	320	302		a. Air Cooling and Other Appliances	343	320
439	373	470		b. Corporate Funds	439	373
258	263	284		c. Un-allocable	258	263
6	-	6		d. Assets classified as held for sale	6	-
1,046	956	1,062		Segment Total	1,046	956
			4	Segment Liabilities		
275	182	321		a. Air Cooling and Other Appliances	275	182
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
275	182	321		Segment Total	275	182
			5	Capital Employed (As at period/year end)		
68	138	(19)		a. Air Cooling and Other Appliances	68	138
439	373	470		b. Corporate Funds	439	373
258	263	284		c. Un-allocable	258	263
6	-	6		d. Assets classified as held for sale	6	-
771	774	741		Segment Total	771	774

10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-25	31-Mar-24	31-Dec-24			31-Mar-25	31-Mar-24
(Refer Note No.8)	(Refer Note No.8)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
328	221	150		a. India	1,065	732
40	30	32		b. Rest of the world	117	64
368	251	182		Revenue from operations	1,182	796
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. India		
97	55	33		Profit before Exceptional Items, Interest and Taxes	300	182
41	-	46		Less: Exceptional Items	87	-
56	55	(13)		Profit/(Loss) after Exceptional Items and before Interest and Taxes	213	182
12	6	6		b. Rest of the world	29	13
68	61	(7)		Segment Total	242	195
0	0	0		Less: Finance Costs	0	0
24	15	(3)		Less: Taxes	66	42
44	46	(4)		Total Profit/(Loss) After Tax	176	153

NOTE:

Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

11. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-25 (Audited)	As At 31-03-24 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	79	72
	(b) Investment Property (Refer note no. 6)	0	-
	(c) Other intangible assets	1	1
	(d) Intangible assets under development	-	0
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	135	184
	b) Other investments	285	236
	(ii) Loans	121	77
	(iii) Other financial assets	0	1
	(f) Other non-current assets	4	1
	Total Non-current assets	625	572
2	Current assets		
	(a) Inventories	127	88
	(b) Financial assets		
	(i) Other investments	154	137
	(ii) Trade receivables	87	120
	(iii) Cash and Bank Balances	19	22
	(iv) Bank balances other than (iii) above	2	2
	(v) Loans	1	1
	(vi) Other financial assets	2	1
	(c) Other Current Assets	23	13
		415	384
	Assets classified as held for sale (Refer note no. 5)	6	-
	Total Current assets	421	384
	Total Assets	1,046	956
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	757	760
	Total Equity	771	774
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	5	7
	Total Non-current liabilities	5	7
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	2	8
	- Due to Others	88	55
	(ii) Other financial liabilities	6	4
	(b) Other current liabilities	155	93
	(c) Provisions	19	13
	(d) Current tax liabilities (Net)	0	2
	Total Current liabilities	270	175
	Total Liabilities	275	182
	Total Equity and Liabilities	1,046	956

12. Standalone Statement of Cash Flows

Particulars	(₹ in Crores)	
	Year Ended	
	31-Mar-25 (Audited)	31-Mar-24 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	242	195
Adjustments For:		
Depreciation and amortization expenses	6	5
Finance costs	0	0
Mark to Market loss/(gain) on derivate instruments	0	0
Interest Income	(24)	(22)
Net gain on disposal of financial instruments designated at FVTOCI	-	(5)
Net gain on disposal of financial instruments designated at FVTPL	(13)	(10)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(8)
Impairment of investments	49	-
Provision for expected credit losses on loans to subsidiary	(8)	8
Unrealised foreign exchange loss/(gain)	(0)	3
Allowances for credit losses on trade receivables	0	0
Provision for impairment of Property, plant and equipment	1	-
Provisions / Liabilities no longer required written back	(0)	(1)
Receivables / Advances written off	46	1
Gain on disposal of property, plant and equipment	(1)	(0)
Operating Profit Before Working Capital Changes	289	166
Movements in working capital:		
Increase in trade and other receivables	(13)	(6)
(Increase)/Decrease in inventories	(39)	29
(Increase)/Decrease in other assets	(10)	28
Increase in trade payables	28	3
Increase in other liabilities	63	15
Increase/(Decrease) in provisions	5	(0)
Cash Generated from Operations	323	235
Income taxes paid	(70)	(41)
A. Net Cash Generated from Operating Activities	253	194
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(21)	(6)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	1	4
Proceeds from sale of investment in mutual fund (net)	5	78
Investment in financial instruments	(31)	(9)
Proceeds on sale of financial instruments	-	122
Investment in Subsidiary	-	(82)
Loan given to Subsidiaries	(52)	(39)
Loan received back from Subsidiaries	21	26
B. Net Cash Generated / (Used) in Investing Activities	(77)	94
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(0)	(0)
Repayment of borrowings	-	(22)
Expenses for buyback of equity shares	(1)	(2)
Buyback of equity shares	(72)	(200)
Tax on Buyback of equity shares	(17)	(46)
Dividend paid on equity shares	(89)	(42)
C. Net Cash Used in Financing Activities	(179)	(312)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(3)	(24)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	0	0
Cash & Cash Equivalents at the beginning of the year	22	46
Cash & Cash Equivalents at the end of the year	19	22

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : May 07, 2025

Achal Bakeri
Chairman & Managing Director
DIN-00397573



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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